



IAPD Report

Wayne P Sellar

CRD# 2052716

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Wayne P Sellar (CRD# 2052716)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/16/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	02/22/2021
IA	LPL FINANCIAL LLC	CRD# 6413	02/22/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SANTANDER SECURITIES	41791	HILLSBOROUGH, NH	01/22/2021 - 02/02/2021
B	SANTANDER SECURITIES LLC	41791	HILLSBOROUGH, NH	01/22/2021 - 02/02/2021
B	CUSO FINANCIAL SERVICES, L.P.	42132	FITCHBURG, MA	08/05/2015 - 01/06/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	02/22/2021
B	FINRA	General Securities Representative	Approved	02/22/2021
B	Alabama	Agent	Approved	03/13/2026
B	Arizona	Agent	Approved	04/30/2021
IA	Arizona	Investment Adviser Representative	Approved	09/03/2025
IA	California	Investment Adviser Representative	Approved	02/22/2021
B	California	Agent	Approved	02/23/2021
B	Colorado	Agent	Approved	07/10/2025
B	Florida	Agent	Approved	04/07/2021
B	Massachusetts	Agent	Approved	05/13/2021
B	Nevada	Agent	Approved	06/09/2021
B	New Hampshire	Agent	Approved	04/02/2021
B	North Carolina	Agent	Approved	01/21/2025



Qualifications

Regulator	Registration	Status	Date
B Oregon	Agent	Approved	05/26/2021
B South Dakota	Agent	Approved	12/12/2023
B Texas	Agent	Approved	04/24/2021
IA Texas	Investment Adviser Representative	Restricted Approval	05/08/2024
B Utah	Agent	Approved	05/18/2021
B Virginia	Agent	Approved	03/20/2026
B Washington	Agent	Approved	03/10/2025
B Wisconsin	Agent	Approved	01/13/2022

Branch Office Locations

LPL FINANCIAL LLC
8028 GREENLEAF AVE
WHITTIER, CA 90602

LPL FINANCIAL LLC
1871 N KIOWA BLVD
LAKE HAVASU CITY, AZ 86403

LPL FINANCIAL LLC
230 W WILSHIRE AVE
FULLERTON, CA 92832




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	02/08/2006

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	04/21/1990

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	04/28/1998
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/11/1990

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/22/2021 - 02/02/2021	SANTANDER SECURITIES	CRD# 41791	HILLSBOROUGH, NH
B	01/22/2021 - 02/02/2021	SANTANDER SECURITIES LLC	CRD# 41791	HILLSBOROUGH, NH
B	08/05/2015 - 01/06/2021	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	FITCHBURG, MA
IA	08/05/2015 - 01/06/2021	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	FITCHBURG, MA
B	11/04/2011 - 08/05/2015	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	PALM DESERT, CA
IA	11/02/2011 - 08/05/2015	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	PALM DESERT, CA
IA	11/03/2006 - 06/24/2010	CCO INVESTMENT SERVICES CORP.	CRD# 39550	LEXINGTON, MA
B	10/31/2006 - 06/24/2010	CCO INVESTMENT SERVICES CORP.	CRD# 39550	LEXINGTON, MA
IA	09/05/2000 - 10/27/2006	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	NASHUA, NH
B	08/31/2000 - 10/27/2006	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	NASHUA, NH
B	07/21/1999 - 08/30/2000	ATLAS SECURITIES, INC.	CRD# 20991	SAN LEANDRO, CA
B	02/19/1998 - 06/10/1999	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	11/11/1996 - 01/27/1998	GREAT WESTERN FINANCIAL SECURITIES CORPORATION	CRD# 14229	NORTHRIDGE, CA
B	07/09/1996 - 11/29/1996	BA INVESTMENT SERVICES, INC.	CRD# 12965	OAKLAND, CA
B	08/31/1994 - 07/09/1996	FIRST INTERSTATE INVESTMENTS, INC.	CRD# 17101	



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/28/1995 - 11/16/1995	ESSEX NATIONAL SECURITIES, INC.	CRD# 25454	NAPA, CA
B	04/24/1993 - 09/16/1994	FIDELITY BROKERAGE SERVICES, INC.	CRD# 7784	SMITHFIELD, RI
B	04/24/1990 - 05/11/1993	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	04/24/1990 - 05/11/1993	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2025 - Present	Credit Union of Southern California	Employee / Contractor	Y	Whittier, CA, United States
02/2021 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	NORTH HIGHLANDS, CA, United States
02/2020 - 05/2025	SAFE CREDIT UNION	FINANCIAL INSTITUTION DUTIES	Y	NORTH HIGHLANDS, CA, United States
01/2021 - 01/2021	Santander Bank, NA	Bank Employee	N	Boston, MA, United States
01/2021 - 01/2021	Santander Securities, LLC	Financial Consultant	Y	Dorchester, MA, United States
04/2019 - 01/2021	WORKERS CREDIT UNION	REGISTERED REPRESENTATIVE	Y	Fitchburg, MA, United States
08/2015 - 01/2021	CUSO FINANCIAL SERVICES, LP	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) 02/22/2021 - SAFE Financial Services - DBA for LPL Business (entity for LPL business) - Inv Rel - At Reported Business Location(s) - 0 Hrs/Mth - 0 Hrs During Trading.
- 2) 02/22/2021 - Real Estate Ebroker Inc - Investment Related - CARLSBAD, CA - Mortgage/Real Estate Services - Start Date:7/1/2016 - 0 Hrs/Mth - 0 Hrs During Trading.
- 3) 10/10/2024 - Non-Variable Insurance - Investment Related - At Reported Business Location(s) - Start Date 09/17/2024 - 2 Hrs/Mth - 2 Hrs During Trading.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

4) 06/23/2025 - SoCal Wealth Management - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date:05/19/2025 - 0 Hrs/Mth - 0 Hrs During Trading.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations:	THE CUSTOMER ALLEGES MISREPRESENTATION. COMPENSATORY DAMAGES ARE NOT SPECIFIED.
Product Type:	Insurance
Alleged Damages:	\$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/28/2011
Complaint Pending?	No
Status:	Denied
Status Date:	08/25/2011
Settlement Amount:	

Individual Contribution Amount:
.....



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: THE CUSTOMER ALLEGES MISREPRESENTATION. COMPENSATORY DAMAGES ARE NOT SPECIFIED.

Product Type: Insurance

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/28/2011

Complaint Pending? No

Status: Denied

Status Date: 08/25/2011

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CCOISC

Allegations: CLIENT ALLEGES THAT DUE TO MR. SELLARS FAILURE TO FOLLOW HIS INSTRUCTINS WHEN A MUTUAL FUUND WRAP ACCOUNT WAS ESTABLISHED IN APRIL 2010 HE INCURRED A LOSS.

Product Type: Mutual Fund
Other: WRAP ACCOUNT

Alleged Damages: \$7,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/06/2010

Complaint Pending? No

Status: Denied



Status Date: 08/23/2010

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CCOISC

Allegations: CLIENT ALLEGES THAT DUE TO MR. SELLARS FAILURE TO FOLLOW HIS INSTRUCTIONS WHEN A MUTUAL FUND WRAP ACCOUNT WAS ESTABLISHED IN APRIL 2010 HE INCURRED A LOSS.

Product Type: Other: WRAP ACCOUNT

Alleged Damages: \$7,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/06/2010

Complaint Pending? No

Status: Denied

Status Date: 08/23/2010

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: CLIENT STATES THAT HE FEELS THAT HE WAS MISLED AND ILL ADVISED ABOUT THE SALE OF THE EQUITIES AND MUTUAL FUND IN HIS ACCOUNT AND THE SUBSEQUENT PURCHASE OF A DIFFERENT MUTUAL FUND IN OCTOBER 2005. CLIENT DOES NOT SPECIFY COMPENSATORY DAMAGES

Product Type: Mutual Fund(s)

Other Product Type(s): EQUITIES- LISTED.

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/26/2005

Complaint Pending? No



Status: Denied
Status Date: 02/24/2006

Settlement Amount:
Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: THROUGH HER ATTORNEY, [CUSTOMER] ALLEGES MR. SELLAR (AND OTHER FINANCIAL ADVISORS WHO SERVICED HER ACCOUNT) RECOMMENDED AND PURCHASED UNSUITABLE STOCKS AND MUTUAL FUNDS AND UTILIZED EXCESSIVE LEVELS OF MARGIN.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$151,000.00

Customer Complaint Information

Date Complaint Received: 04/24/2003

Complaint Pending? No

Status: Withdrawn

Status Date: 09/18/2003

Settlement Amount:
Individual Contribution Amount:

Broker Statement CLIENT SUBSEQUENTLY DETERMINED AND ACKNOWLEDGED THAT THE ALLEGATIONS CONTAINED IN HER APRIL 23, 2003 DEMAND LETTER DID NOT INVOLVE WAYNE SELLAR AND THEREFORE WITHDREW HER CLAIM AGAINST HIM.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: CCO INVESTMENT SERVICES CORP

Termination Type: Discharged

Termination Date: 06/14/2010

Allegations: THE 2010 ANNUAL AUDIT OF FINANCIAL CONSULTANT WAYNE SELLAR WAS CONDUCTED ON MAY 12, 2010. THE RESULTING AUDIT RATING WAS HIGH (SCALE IS LOW-MEDIUM-HIGH, LOW= GOOD AUDIT, HIGH= SIGNIFICANT ISSUES IN NUMBER AND/OR SEVERITY). DUE TO THE TYPE OF EXCEPTIONS AND THIS BEING THE THIRD HIGH RATED AUDIT IN A ROW (2008, 2009 AND 2010) THE DECISION TO TERMINATE WAS REACHED.

Product Type: No Product

Reporting Source: Individual

Firm Name: CCO INVESTMENT SERVICES CORP.

Termination Type: Discharged

Termination Date: 06/14/2010

Allegations: THE 2010 ANNUAL AUDIT OF FINANCIAL COUSULTANT WAYNE SELLAR WAS CONDUCTED ON MAY 12, 2010. THE RESULTING AUDIT RATING WAS HIGH (SCALE IS LOW-MEDIUM-HIGH, LOW=GOOD AUDIT, HIGH=SIGNIFICANT ISSUES IN NUMBER AND/OR SEVERITY). DUE TO THE TYPE OF EXCEPTIONS AND THIS BEING THE THIRD HIGH RATED AUDIT IN A ROW (2008, 2009, AND 2010) THE DECISION TO TERMINATE WAS REACHED.

Product Type: No Product



End of Report

This page is intentionally left blank.