



## IAPD Report

# Drew A Marchitello

CRD# 2056506

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Drew A Marchitello (CRD# 2056506)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/24/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	DELTA INVESTMENT MANAGEMENT, LLC	CRD# 149596	04/09/2024

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PERIGON WEALTH MANAGEMENT, LLC	131037	WEST SACRAMENTO, CA	07/08/2021 - 03/28/2024
B	J.P. MORGAN SECURITIES LLC	79	FREMONT, CA	10/01/2012 - 05/21/2021
IA	J.P. MORGAN SECURITIES LLC	79	FREMONT, CA	10/01/2012 - 05/21/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1
Termination	2
Financial	1



## Qualifications



### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **DELTA INVESTMENT MANAGEMENT, LLC**

Main Address: 708 MONTGOMERY STREET  
SAN FRANCISCO, CA 94111

Firm ID#: 149596

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	04/09/2024

#### Branch Office Locations

**DELTA INVESTMENT MANAGEMENT, LLC**

West Sacramento, CA






## Qualifications

### PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	03/27/2024
	Municipal Securities Principal Examination (S53)	Series 53	03/27/2024
	Registered Options Principal Examination (S4)	Series 4	03/27/2024

#### General Industry/Product Exams

	Exam	Category	Date
	General Securities Representative Examination (S7TO)	Series 7TO	03/27/2024
	Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	03/27/2024
	Municipal Securities Representative Examination (S52TO)	Series 52TO	03/27/2024
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	07/09/1990

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	12/14/1998
	Uniform Securities Agent State Law Examination (S63)	Series 63	07/20/1990



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/08/2021 - 03/28/2024	PERIGON WEALTH MANAGEMENT, LLC	CRD# 131037	WEST SACRAMENTO, C
B	10/01/2012 - 05/21/2021	J.P. MORGAN SECURITIES LLC	CRD# 79	FREMONT, CA
IA	10/01/2012 - 05/21/2021	J.P. MORGAN SECURITIES LLC	CRD# 79	FREMONT, CA
B	07/06/2005 - 10/01/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	CASTRO VALLEY, CA
IA	07/06/2005 - 10/01/2012	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	CASTRO VALLEY, CA
B	11/15/2004 - 07/06/2005	BANC ONE SECURITIES CORPORATION	CRD# 16999	CHICAGO, IL
IA	11/15/2004 - 07/06/2005	BANC ONE SECURITIES CORPORATION	CRD# 16999	BELLAIRE, OH
B	09/21/2004 - 11/24/2004	ALLSTATE FINANCIAL SERVICES, LLC	CRD# 18272	LINCOLN, NE
B	01/01/2004 - 05/18/2004	PNC INVESTMENTS	CRD# 129052	PITTSBURGH, PA
IA	01/01/2004 - 05/18/2004	PNC INVESTMENTS	CRD# 129052	PITTSBURGH, PA
IA	06/09/2003 - 01/01/2004	HILLIARD LYONS ASSET MANAGEMENT	CRD# 453	PITTSBURGH, PA
B	06/01/2002 - 01/01/2004	J.J.B. HILLIARD, W.L. LYONS, INC.	CRD# 453	LOUISVILLE, KY
B	05/09/2001 - 06/01/2002	PNC BROKERAGE CORP	CRD# 34671	PITTSBURGH, PA
B	07/06/1999 - 05/01/2001	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	ST. PETERSBURG, FL
B	05/26/1998 - 07/06/1999	THE DREYFUS SERVICE CORPORATION	CRD# 231	NEW YORK, NY
B	06/24/1994 - 06/04/1998	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	FORT WAYNE, IN
B	06/24/1994 - 06/04/1998	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
<b>B</b>	10/19/1990 - 06/30/1994	LINCOLN INVESTMENT PLANNING, INC.	CRD# 519	FORT WASHINGTON, P.
<b>B</b>	07/10/1990 - 10/25/1990	ROYAL FINANCIAL GROUP, INC.	CRD# 17844	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2024 - Present	Delta Investment Management, LLC	Investment Advisor Representative	Y	San Francisco, CA, United States
06/2021 - 03/2024	PERIGON WEALTH MANAGEMENT, LLC	PRIVATE CLIENT ADVISOR	Y	SAN FRANCISCO, CA, United States
10/2012 - 05/2021	J.P. MORGAN SECURITIES LLC	PRIVATE CLIENT ADVISOR	Y	FREMONT, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.





## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1
Termination	2
Financial	1

### Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Formal Charges were brought in:</b>	State Court
<b>Name of Court:</b>	The Court of Common Pleas of Washington County, PA
<b>Location of Court:</b>	Washington County, PA
<b>Docket/Case #:</b>	CR-53-00
<b>Charge Date:</b>	12/30/1999
<b>Charge(s) 1 of 1</b>	
<b>Formal Charge(s)/Description:</b>	Intercept of communications
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Felony
<b>Plea for each charge:</b>	Summary
<b>Disposition of charge:</b>	Reduced
<b>Date of Amended Charge:</b>	07/11/2001
<b>Charge was Amended or reduced to:</b>	Summary offense of harassment by communication
<b>Amended No of Counts:</b>	1
<b>Amended Charge:</b>	Summary
<b>Amended Plea:</b>	Guilty



<b>Disposition of Amended Charge:</b>	Convicted
<b>Current Status:</b>	Final
<b>Status Date:</b>	07/11/2001
<b>Disposition Date:</b>	11/07/2001
<b>Sentence/Penalty:</b>	Sentenced to pay costs of prosecution and a fine of \$25.00. Judgement Satisfied according to Prothonotary: 05/14/2014
<b>Broker Statement</b>	<p>The charge mentioned above was incurred while my wife and I were going through a divorce of our marriage. I was receiving unusual calls at various times of the day/night, with the other party hanging up once I answered. This was unusual because I never received these types of calls before, they only started to take place once my domestic problems began to occur. I then proceeded to record these calls with a voice activated machine to find out who the other party might be and, in the process, the machine recorded some of my wife's calls and conversations. Once she found out that this had happened, she took the recording device to the police and filed charges against me. This was a way for her to gain an advantage against me in our custody fight, which she readily admitted too. I honestly did not know this was a crime to intercept phone calls in my own home, if I had known this, I would have found some other measures to find out who was placing the calls to my home. I was just worried about the safety of my family at the time and was not thinking clearly because of all the hardship that my family was experiencing at this time.</p>



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	J.P. MORGAN SECURITIES LLC
<b>Allegations:</b>	Client alleges misrepresentation regarding variable annuity investment. Activity dates 09/08/2020-09/08/2020.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$5,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Alleged damages are estimated to be greater than \$5,000.00.
<b>Is this an oral complaint?</b>	Yes
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

## Customer Complaint Information

<b>Date Complaint Received:</b>	10/20/2020
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	01/07/2021
<b>Settlement Amount:</b>	\$22,844.15
<b>Individual Contribution Amount:</b>	\$0.00



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 2

**Reporting Source:** Firm

**Firm Name:** JPMorgan Chase Bank, N.A.

**Termination Type:** Discharged

**Termination Date:** 05/13/2021

**Allegations:** Registered Rep was terminated for overall job performance, including failure to escalate a customer complaint to his Supervisory Manager.

**Product Type:** No Product

.....

**Reporting Source:** Individual

**Firm Name:** JPMORGAN CHASE BANK, N.A.

**Termination Type:** Discharged

**Termination Date:** 05/13/2001

**Allegations:** REGISTERED REP WAS TERMINATED FOR OVERALL JOB PERFORMANCE, INCLUDING FAILURE TO ESCALATE A CUSTOMER COMPLAINT TO HIS SUPERVISORY MANAGER.

**Product Type:** No Product

### Disclosure 2 of 2

**Reporting Source:** Individual

**Firm Name:** PNC INVESTMENTS

**Termination Type:** Discharged

**Termination Date:** 05/15/2004

**Allegations:** HAVING EXPIRED PROSPECTUSES IN MY FILE CABINET AT ONE OF MY BRANCHES

**Product Type:** Other

**Other Product Types:** MUTUAL FUNDS  
VARIABLE & FIXED ANNUITIES  
LIFE LONG TERM CARE

**Broker Statement** THESE SPECIFIC PROSPECTUSES WERE THE NEW CD-ROM VERSION & I DID NOT REALIZE THAT THIS PARTICULAR COMPANY STARTED ISSUING THEIR PROSPECTUSES IN THIS FORMAT.



## Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

### Disclosure 1 of 1

**Reporting Source:** Individual

**Action Type:** Compromise

**Action Date:** 04/20/2016

**Organization Investment-Related?**

**Action Pending?** No

**Disposition:** Satisfied/Released

**Disposition Date:** 08/25/2016

**If a compromise with creditor, provide:**

**Name of Creditor:** Chase

**Original Amount Owed:** \$54,000.00

**Terms Reached with Creditor:** Compromised for \$46,000.

### Broker Statement

The reason for this compromise was that I was trying to help a friend in need with providing him a place to live. Five years ago we entered into a private agreement that he would take over the payments on this loan. I was unaware that he was being negligent on paying or keeping current with this loan.



## End of Report

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