



## IAPD Report

# PATRICK DONNELLY

CRD# 2056698

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Information	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### PATRICK DONNELLY (CRD# 2056698)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/14/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	11/29/2018
<b>IA</b>	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	11/29/2018

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **30** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	UBS FINANCIAL SERVICES INC.	8174	SPRINGFIELD, MA	11/19/2008 - 12/26/2018
<b>IA</b>	UBS FINANCIAL SERVICES INC.	8174	SPRINGFIELD, MA	11/19/2008 - 12/26/2018
<b>IA</b>	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	SPRINGFIELD, MA	11/16/2000 - 11/20/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **30** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**

Main Address: 880 CARILLON PARKWAY  
ST. PETERSBURG, FL 33716

Firm ID#: 6694

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	11/29/2018
<b>B</b>	FINRA	General Securities Sales Supervisor	Approved	07/15/2019
<b>B</b>	Arizona	Agent	Approved	12/23/2024
<b>B</b>	California	Agent	Approved	11/29/2018
<b>B</b>	Colorado	Agent	Approved	02/06/2019
<b>B</b>	Connecticut	Agent	Approved	11/29/2018
<b>B</b>	Florida	Agent	Approved	11/29/2018
<b>B</b>	Georgia	Agent	Approved	03/03/2020
<b>B</b>	Illinois	Agent	Approved	04/15/2026
<b>B</b>	Indiana	Agent	Approved	11/29/2018
<b>B</b>	Louisiana	Agent	Approved	11/24/2021
<b>B</b>	Maine	Agent	Approved	11/30/2018
<b>B</b>	Maryland	Agent	Approved	11/29/2018



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Massachusetts	Agent	Approved	12/20/2018
<b>B</b> Michigan	Agent	Approved	11/29/2018
<b>B</b> Minnesota	Agent	Approved	05/02/2023
<b>B</b> Nevada	Agent	Approved	07/29/2020
<b>B</b> New Hampshire	Agent	Approved	12/27/2018
<b>B</b> New Jersey	Agent	Approved	02/16/2023
<b>B</b> New York	Agent	Approved	11/29/2018
<b>B</b> North Carolina	Agent	Approved	11/29/2018
<b>B</b> Ohio	Agent	Approved	05/04/2021
<b>B</b> Oregon	Agent	Approved	11/29/2018
<b>B</b> Pennsylvania	Agent	Approved	11/29/2018
<b>B</b> Rhode Island	Agent	Approved	11/29/2018
<b>B</b> South Carolina	Agent	Approved	12/18/2020
<b>B</b> Tennessee	Agent	Approved	12/20/2018
<b>B</b> Texas	Agent	Approved	12/27/2018
<b>B</b> Vermont	Agent	Approved	08/02/2022
<b>B</b> Virginia	Agent	Approved	11/29/2018
<b>B</b> Washington	Agent	Approved	09/15/2023
<b>B</b> Wisconsin	Agent	Approved	11/29/2018



### Qualifications

Regulator	Registration	Status	Date
-----------	--------------	--------	------

#### Branch Office Locations

**RAYMOND JAMES FINANCIAL SERVICES**  
 1500 MAIN STREET, TOWER SQUARE  
 SUITE 900  
 SPRINGFIELD, MA 01115

#### Employment 2 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**  
 Main Address: 880 CARILLON PARKWAY  
 SAINT PETERSBURG, FL 33716  
 Firm ID#: 149018

Regulator	Registration	Status	Date
-----------	--------------	--------	------

IA Massachusetts	Investment Adviser Representative	Approved	12/20/2018
IA Texas	Investment Adviser Representative	Restricted Approval	11/29/2018

#### Branch Office Locations

**RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**  
 P.O. BOX 15308 TOWER SQUARE  
 1500 MAIN STREET, STE 900  
 SPRINGFIELD, MA 01115-5308



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	07/15/2019
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	03/22/2019

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	10/14/2010
General Securities Representative Examination (S7)	Series 7	06/16/1990

#### State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	04/09/1996
Uniform Securities Agent State Law Examination (S63)	Series 63	06/22/1990

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/19/2008 - 12/26/2018	UBS FINANCIAL SERVICES INC.	CRD# 8174	SPRINGFIELD, MA
IA	11/19/2008 - 12/26/2018	UBS FINANCIAL SERVICES INC.	CRD# 8174	SPRINGFIELD, MA
IA	11/16/2000 - 11/20/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SPRINGFIELD, MA
B	06/21/1990 - 11/20/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SPRINGFIELD, MA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2018 - Present	Raymond James Financial Services Advisors, Inc.	Investment Adviser Rep	Y	SPRINGFIELD, MA, United States
11/2018 - Present	Raymond James Financial Services, Inc.	Financial Advisor	Y	SPRINGFIELD, MA, United States
11/2018 - Present	Us Army National Guard	Soldier	N	WELLESLEY, MA, United States
11/2008 - 11/2018	Ubs Financial Services Inc	Financial Advisor	Y	SPRINGFIELD, MA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1) Name of Business: Address: 118 Avondale Road, Longmeadow, MA, 01106, United States Activity Type: Part-Time Activity/Employment Position/Title: Independent Contractor Investment Related: No Start Date: 01/01/2023 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Occasional background actor in motion pictures/television
- (2) Name of Business: DBA Legacy Private Wealth Address: 1500 Main St, Springfield, MA, 01115, United States Activity Type: Support Company - Owner Position/Title: Independent Contractor Investment Related: No Start Date: 02/15/2025 Hours per month devoted to this business: 81+ Hours per month devoted to this business during trading hours: 81+ Description of duties: Owner/Managing Partner for LLC, which is support company for RJFS Independent Contractor Branch Office CYV
- (3) Name of Business: Paladin Enterprise LLC Address: 1500 Main St Ste 900, Springfield, MA, 01115, United States Activity Type: Support Company - Owner Position/Title: Independent Contractor Investment Related: No Start Date: 03/10/2021 Hours per month devoted to this business: 81+ Hours per month devoted to this business during trading hours: 41+ Description of duties: Paladin Enterprise is DBA for RJ Independent Contractor Division business entity, under Paladin Wealth Partners LLC (branch ownership - CYV). DBA approved by RJFS on 09/06/2018.



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	Merrill Lynch, Pierce, Fenner & Smith, Inc.
<b>Allegations:</b>	Failure to execute orders; breach of fiduciary duty; misrepresentation; omission of facts; breach of contract; and negligence.
<b>Product Type:</b>	Other: various securities
<b>Alleged Damages:</b>	\$141,000.00

#### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	<a href="#">FINRA - CASE #14-03494</a>
<b>Date Notice/Process Served:</b>	11/12/2014
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	12/11/2015
<b>Disposition Detail:</b>	Donnelly was a subject of the customer's Statement of Claim for this arbitration alleging that he with his member firm contributed to the sales practice violations. By correspondence dated December 11, 2015, Claimant notified FINRA Dispute Resolution that the case settled.

Reporting Source: Firm



**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

**Allegations:** THE CUSTOMER ALLEGES MISREPRESENTATION AND OMISSION OF MATERIAL FACTS FROM OCTOBER 2008 TO NOVEMBER 2008.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$141,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 14-03494

**Filing date of arbitration/CFTC reparation or civil litigation:** 11/12/2014

**Customer Complaint Information**

**Date Complaint Received:** 12/05/2014

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/09/2015

**Settlement Amount:** \$45,000.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

**Allegations:** THE CUSTOMER ALLEGES MISREPRESENTATION AND OMISSION OF MATERIAL FACTS FROM OCTOBER 2008 TO NOVEMBER 2008.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$141,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 14-03494



**Filing date of arbitration/CFTC reparation or civil litigation:** 11/12/2014

### Customer Complaint Information

**Date Complaint Received:** 12/05/2014

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/09/2015

**Settlement Amount:** \$45,000.00

**Individual Contribution Amount:** \$0.00

### Broker Statement

I strongly deny any allegation of wrongdoing. I had an amicable working relationship with the claimant when I was with Merrill Lynch and was not employed by Merrill Lynch when the alleged incident took place. I could have neither assisted nor prevented this incident. This case was settled as a business decision by Merrill Lynch to avoid the cost and certainty of the arbitration process. I was not asked to personally contribute any monies toward the settlement of this case.

### Disclosure 2 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

**Allegations:** CUSTOMER ALLEGES UNSUITABLE TRADING AND UNAUTHORIZED USE OF MARGIN.

**Product Type:** Equity - OTC

**Alleged Damages:** \$266,000.00

### Customer Complaint Information

**Date Complaint Received:** 02/12/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 07/30/2004

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD DISPUTE RESOLUTION CASE NO.: 04-05042

**Date Notice/Process Served:** 07/30/2004

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 06/17/2005



**Monetary Compensation Amount:** \$100,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

MR. DONNELLY STRONGLY DENIES THE ALLEGATIONS. EVERY TRANSACTION WAS CONSISTENT WITH THE CUSTOMERS' INVESTMENT OBJECTIVES AND WISHES, AND WAS APPROVED BY THE CUSTOMER PRIOR TO EXECUTION. FURTHER, WHEN OPENING THE ACCOUNT, THE CUSTOMER DID NOT INSTRUCT MR. DONNELLY NOT TO PURCHASE SECURITIES ON MARGIN AND, IN FACT, GAVE WRITTEN AUTHORIZATION FOR THE USE OF MARGIN. NEVERTHELESS, IT LIGHT OF THE COSTS, DISTRACTIONS AND UNCERTAINTIES OF TRIAL, A DECISION WAS MADE TO SETTLE THIS MATTER FOR A FRACTION OF THE ALLEGED DAMAGES.



## End of Report

This page is intentionally left blank.