



## IAPD Report

# STEPHEN RUSSELL COUPE

CRD# 2061979

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### STEPHEN RUSSELL COUPE (CRD# 2061979)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/17/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CLEAR CREEK FINANCIAL MANAGEMENT, LLC	CRD# 170602	10/02/2018

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FIRST ALLIED ADVISORY SERVICES, INC.	137888	SILVERDALE, WA	07/02/2012 - 04/19/2017
B	FIRST ALLIED SECURITIES, INC.	32444	SILVERDALE, WA	12/09/2008 - 04/19/2017
IA	FIRST ALLIED SECURITIES, INC.	32444	SILVERDALE, WA	12/09/2008 - 07/02/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **CLEAR CREEK FINANCIAL MANAGEMENT, LLC**  
Main Address: 9361 BAYSHORE DRIVE NW  
SILVERDALE, WA 98383  
Firm ID#: 170602

Regulator	Registration	Status	Date
<b>IA</b> Washington	Investment Adviser Representative	Approved	10/02/2018

### Branch Office Locations

**CLEAR CREEK FINANCIAL MANAGEMENT, LLC**  
9414 Ridgetop Blvd #103  
Silverdale, WA 98383





## Qualifications

### PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 Registered Options Principal Examination (S4)	Series 4	02/01/2005
 General Securities Principal Examination (S24)	Series 24	09/15/2004

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	04/19/2017
 General Securities Representative Examination (S7)	Series 7	03/06/1997
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/13/1990

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	11/21/2006
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/12/1990

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/02/2012 - 04/19/2017	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	SILVERDALE, WA
B	12/09/2008 - 04/19/2017	FIRST ALLIED SECURITIES, INC.	CRD# 32444	SILVERDALE, WA
IA	12/09/2008 - 07/02/2012	FIRST ALLIED SECURITIES, INC.	CRD# 32444	SILVERDALE, WA
IA	07/28/2006 - 12/09/2008	FIRST MONTAUK SECURITIES CORP.	CRD# 13755	SILVERDALE, WA
B	12/17/1996 - 12/09/2008	FIRST MONTAUK SECURITIES CORP.	CRD# 13755	SILVERDALE, WA
IA	05/24/2007 - 10/22/2008	PACIFIC NORTHWEST ASSET MANAGEMENT, INC.	CRD# 115934	SILVERDALE, WA
B	09/17/1990 - 12/05/1996	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	09/17/1990 - 12/05/1996	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2018 - Present	Clear Creek Financial Management, LLC	Investment Advisor Representative	Y	Silverdale, WA, United States
04/2017 - 08/2018	N/A	Sabbatical	N	Poulsbo, WA, United States
07/2012 - 04/2017	FIRST ALLIED ADVISORY SERVICES, INC.	MASS TRANSFER - INVESTMENT ADVISOR REPRESENTATIVE	Y	CHESTERFIELD, MO, United States
12/2008 - 04/2017	FIRST ALLIED SECURITIES, INC.	MASS TRANSFER	Y	SAN DIEGO, CA, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) COUPE INSURANCE & FINANCIAL CORP.; OWNER; HOLDING COMPANY OR SUB-S CORP; START DATE: 11/1/1996
- 2.) CLEAR CREEK GROUP, LLC  
REAL ESTATE (AGENT)  
4 HOURS PER MONTH  
02/01/2015
- 4.) CENTRAL VALLEY PROPERTIES LLC  
PARTNER  
REAL ESTATE (AGENT)  
4 HOURS PER MONTH  
01/01/2014
- 5.) SILVER BULLET FLOORING LLC  
PARTNER  
REAL ESTATE (RENTAL)  
4 HOURS PER MONTH  
01/01/2014
- 6.) COPPER PROPERTIES LLC; PARTNER; REAL ESTATE; START DATE 1/1/2008; 4 HOURS PER MONTH.
- 8) Guaranteed Rate Affinity; Investment related; 4550 Newberry Hill Rd NW, Suite 102, Silverdale WA 98312; Loan Consultant; start date of 8/29/2025; Spend approx 30 hours per month during trading hours on this activity; Consult with clients regarding home loans.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	2

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	Washington State Department of Financial Institutions
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines
<b>Date Initiated:</b>	09/28/2018
<b>Docket/Case Number:</b>	S-18-2490
<b>URL for Regulatory Action:</b>	S-18-2490-18-CO01 - Stephen Coupe - Statement of Charges On September 28, 2018, the Securities Division entered into a Consent Order S-18-2490-18-CO01 with Stephen Coupe (CRD 2061979) ("Consent Order"). The Consent Order states Coupe was registered as a securities salesperson and an investment adviser representative when he exercised unauthorized discretion in brokerage customers' accounts. The Consent Order states that these acts violated RCW 21.20.110(1)(g), WAC 460-22B-090(8) and WAC 460-22B-090(9). Th

#### Employing firm when activity occurred which led to the regulatory action:

<b>Product Type:</b>	No Product
<b>Allegations:</b>	Respondent exercised unauthorized discretion in brokerage client accounts.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Consent



<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	09/28/2018
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines Other: Heightened Supervision Plan
<b>Monetary Sanction 1 of 2</b>	
<b>Monetary Related Sanction:</b>	Monetary Penalty other than Fines
<b>Total Amount:</b>	\$1,000.00
<b>Portion Levied against individual:</b>	\$1,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Monetary Sanction 2 of 2</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	Respondent must pay \$416.50 at entry of Consent Order and make quarterly payments of \$833.33 until paid in full.
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Regulator Statement</b>	For more information please see Consent Order S-18-2490-18-CO01.
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<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	State of Washington Department of Financial Institutions Securities Division
<b>Sanction(s) Sought:</b>	Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines
<b>Date Initiated:</b>	09/28/2018
<b>Docket/Case Number:</b>	S-18-2490-18-CO01



<b>Employing firm when activity occurred which led to the regulatory action:</b>	First Allied Securities
<b>Product Type:</b>	No Product
<b>Allegations:</b>	Respondent exercised unauthorized discretion in brokerage client accounts.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Consent
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	09/28/2018
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Monetary Penalty other than Fines Other: Heightened Supervision Plan
<b>Monetary Sanction 1 of 2</b>	
<b>Monetary Related Sanction:</b>	Monetary Penalty other than Fines
<b>Total Amount:</b>	\$1,000.00
<b>Portion Levied against individual:</b>	\$1,000.00
<b>Payment Plan:</b>	Initial and quarterly payments.
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	09/30/2019
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Monetary Sanction 2 of 2</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	Respondent must pay \$416.50 at entry of Consent Order and make quarterly payments of \$833.33 until paid in full.
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	FIRST MONTAUK SECURITIES CORP
<b>Allegations:</b>	CLIENT ALLEGES MISMANAGEMENT OF ACCOUNT, LOSSES OF 36463 IN 14 MONTH PERIOD.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$36,463.00

## Customer Complaint Information

<b>Date Complaint Received:</b>	05/21/1999
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	09/13/1999
<b>Settlement Amount:</b>	\$14,150.00
<b>Individual Contribution Amount:</b>	\$4,716.00
<b>Broker Statement</b>	CLIENT ACCEPTED SETTLEMENT OF 14150.00. CLIENT ESTABLISHED DISCRETIONARY ACCOUNT MANAGED BY TWO OTHER BROKERS. COUPE WAS NOT INVOLVED IN THE INVESTMENT DECISION MAKING PROCESS.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 2

**Reporting Source:** Firm  
**Firm Name:** FASI  
**Termination Type:** Discharged  
**Termination Date:** 04/12/2017  
**Allegations:** RR violated firm's policy by exercising discretion in client brokerage accounts without the firm's approval.  
**Product Type:** Other: General Securities

### Disclosure 2 of 2

**Reporting Source:** Firm  
**Firm Name:** FASI  
**Termination Type:** Discharged  
**Termination Date:** 04/12/2017  
**Allegations:** RR violated firm's policy by exercising discretion in client brokerage accounts without the firm's approval.  
**Product Type:** Other: General Securities

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**Reporting Source:** Individual  
**Firm Name:** First Allied Securities  
**Termination Type:** Discharged  
**Termination Date:** 04/12/2017  
**Allegations:** RR violated firm's policy by exercising discretion in client brokerage accounts without the firm's approval.  
**Product Type:** No Product



## End of Report

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