



IAPD Report

James Kujawski

CRD# 2075543

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

James Kujawski (CRD# 2075543)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/01/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERIPRISE FINANCIAL SERVICES, LLC	6363	Annapolis, MD	03/23/2018 - 04/01/2026
IA	UBS FINANCIAL SERVICES INC.	8174	ANNAPOLIS, MD	02/13/2009 - 03/16/2018
IA	MORGAN STANLEY & CO. INCORPORATED	8209	ANNAPOLIS, MD	04/02/2007 - 02/10/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	7
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	05/07/1992
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/23/2018 - 04/01/2026	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	Annapolis, MD
IA	02/13/2009 - 03/16/2018	UBS FINANCIAL SERVICES INC.	CRD# 8174	ANNAPOLIS, MD
IA	04/02/2007 - 02/10/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	ANNAPOLIS, MD
IA	06/21/1999 - 04/02/2007	MORGAN STANLEY	CRD# 7556	ANNAPOLIS, MD

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Annapolis, MD, United States
03/2018 - 03/2020	Ameriprise Financial Services Inc	Registered Representative	Y	Annapolis, MD, United States
11/2013 - 03/2018	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	ANNAPOLIS, MD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Real Estate Ownership; Commercial; 2840 Solomons Island Rd, , Edgewater, MD, 21037; Investment-Related; 02/01/2001 / Commercial; 11313 Maryland ave Beltsville md, ,; Investment-Related; 03/01/2018. Business Ownership; Gaetanos llc; hire staff for restaurant; see above; 8115 maple lawn blvd fulton md 20759, ,; Not Investment-Related; 09/01/2018; 1 to 9 hours per month; 1 to 9 during trading hours / jk Annapolis holdings llc; manage and own the pass through entity for Ameriprise Operations; see above; 1616 Forest Dr suite 5 Annapolis Md 21403, ,; Not Investment-Related; 05/15/2018; 1 to 9 hours per month; 1 to 9 during trading hours / star energy llc; manage operations of HVAC tune ups; as above; 5 saunders point lane Annapolis md, ,; Not Investment-Related; 09/01/2014; 10 to 19 hours per month; 1 to 9 during trading hours / Setec Astronomy LLC; LLC which holds assets and liabilities for the following: Buddy's River Grille LLC, traded as Yellowfin Steak and Fish House, F&W Land Holdings (the property on which Yellowfin resides).; Holding Company; 5 Saunders Point LaneAnnapolis, MD 21403, ,; Not Investment-Related; 02/01/2000; 1 to 9 hours per month; 1 to 9 during trading hours / discount energy providers; owner/ adjunct to Star Energy previously disclosed; energy services; 3168 Braverton Street, , Edgewater, MD, 21037; Not Investment-Related; 03/29/2019; 1 to 9 hours per month; 1 to 9 during trading hours / Galliano Waugh Chapel LLC; n/a; Restaurant; 2630 Chapel Lake Dr, , Gambrells, MD, 21054; Not Investment-Related; 03/01/2022; 1 to 9 hours per month; 0 during trading hours / pentax holdings llc; lease and sublet property; holding company for leasing and subletting real estate listed under 2; 1616 Forest Dr Suite 5, , Annapolis, MD, 21403; Not Investment-Related; 03/01/2018; 1 to 9 hours per month; 1 to 9 during trading hours / Prestige Charters; Owner; Fishing charters.; 2802 Solomons Island, , Edgewater, MD, 21037; Not Investment-Related; 05/10/2024; 1 to 9 hours per month; 1 to 9 during trading hours / Poncho Management; Owner; Assisting in the management of approved OBA's.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Can provide management services to my other OBA's, not including Ameriprise.; 2802 Solomons Island Rd, , Edgewater, MD, 21037; Not Investment-Related; 05/10/2024; 1 to 9 hours per month; 1 to 9 during trading hours / BL Annapolis LLC; Co-owner; Restaurant.; 1905 Towne Centre Blvd, Suite `00, Annapolis, MD, 21401; Not Investment-Related; 12/01/2024; 0 hours per month; 0 during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	7
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	08/23/2018
Docket/Case Number:	2016049307701
Employing firm when activity occurred which led to the regulatory action:	UBS Financial Services Inc.
Product Type:	Options
Allegations:	Without admitting or denying the findings, Kujawski consented to the sanctions and to the entry of findings that he engaged in a private securities transaction by facilitating the repurchase of a call option between two individuals, neither of whom were customers at his member firm. The findings stated that one of the customers requested that Kujawski help facilitate the repurchase of the option for a percentage of the sale price. Kujawski agreed, but did not disclose the arrangement to his firm or seek approval as required until many years later. Kujawski participated in the repurchase of the option by introducing a commercial lender to participate in the transaction, attending meetings with the parties, reviewing draft sale contracts and providing comments, and accepting \$73,444.90 in compensation for his participation. The findings also stated that Kujawski never disclosed the purchase or sale of a restaurant to his firm, or sought approval for this outside business as required by the firm. Kujawski purchased a restaurant, hired an architect and obtained a liquor license with the intention of opening the



restaurant for business. He also filed articles of incorporation and became the registered agent for the business. Kujawski sold the restaurant to his business partner before it opened.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

08/23/2018

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Suspension

Other: Interest; In 2016, the firm fined Kujawski for his participation in the sale of the call option described above. The amount of disgorgement takes into account the firm's penalty.

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	four months
Start Date:	09/17/2018
End Date:	01/16/2019

Monetary Sanction 1 of 2

Monetary Related Sanction:	Disgorgement
Total Amount:	\$38,000.00
Portion Levied against individual:	\$38,000.00
Payment Plan:	Plus Interest
Is Payment Plan Current:	
Date Paid by individual:	10/15/2018
Was any portion of penalty waived?	No



Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 10/15/2018

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement Fines paid in full on October 15, 2018.

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Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 08/23/2018

Docket/Case Number: [2016049307701](#)

Employing firm when activity occurred which led to the regulatory action: UBS Financial Services, Inc.

Product Type: Options

Allegations: Alleged violation of FINRA rules related to participation in a private securities transaction from 04/2012-02/2014 and failure to provide prior firm with written notice of outside business activities from 11/2013 - 09/2014.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 08/23/2018

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Disgorgement
Suspension
Other: Interest; The amount of disgorgement takes into account the firm's penalty.

Sanction 1 of 1

Sanction Type: Suspension



Capacities Affected: All Capacities

Duration: Four Months

Start Date: 09/17/2018

End Date: 01/16/2019

Monetary Sanction 1 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$38,000.00

Portion Levied against individual: \$38,000.00

Payment Plan: Plus Interest

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 2

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC

Allegations: TIME FRAME - 2012 - 2015. CLAIMANT ALLEGES FA MADE FALSE MATERIAL REPRESENTATIONS OF FACT TO CLAIMANT THAT HE WAS ACTING ON BEHALF OF THE FIRM TO HELP SELL CLAIMANTS OPTIONS, HAD OBTAINED A LOAN TO FINANCE THE SALE OF CLIENT'S OPTIONS, AND THAT SALE WAS APPROVED AND TRANSACTION HAD BEEN CONSUMMATED.

Product Type: Other: OUTSIDE INVESTMENT OTC OPTIONS

Alleged Damages: \$73,444.90

Civil Litigation Information

Type of Court: State Court

Name of Court: MD CIRCUIT COURT

Location of Court: MARYLAND

Docket/Case #: C-20-CV-15-001624

Date Notice/Process Served: 07/07/2015

Litigation Pending? Yes

Disclosure 2 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MSSB

Allegations: IT IS CLAIMED THAT FINANCIAL ADVISOR, INTER ALIA, PURCHASED AN ALLEGEDLY UNSUITABLE INVESTMENT IN JULY 2008.

Product Type: Mutual Fund

Alleged Damages: \$150,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/06/2010



Complaint Pending? No
Status: Settled
Status Date: 09/07/2010
Settlement Amount: \$14,000.00
Individual Contribution Amount: \$0.00
Firm Statement THIS MATTER WAS SETTLED FOR A SMALL AMOUNT RELATIVE TO THE AMOUNT OF THE CLAIM IN ORDER TO AVOID THE COST OF POTENTIAL LITIGATION.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO. INCORPORATED
Allegations: IT IS CLAIMED THAT FINANCIAL ADVISOR, INTER ALIA, PURCHASED AN ALLEGEDLY UNSUITABLE INVESTMENT IN JULY 2008.
Product Type: Mutual Fund
Alleged Damages: \$150,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/06/2010
Complaint Pending? No
Status: Settled
Status Date: 09/07/2010
Settlement Amount: \$14,000.00
Individual Contribution Amount: \$0.00
Broker Statement THIS MATTER WAS SETTLED FOR A SMALL AMOUNT RELATIVE TO THE AMOUNT OF THE CLAIM IN ORDER TO AVOID THE COST OF POTENTIAL LITIGATION.

Disclosure 3 of 7

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO. INCORPORATED
Allegations: CLAIMANTS ALLEGES, INTER ALIA, THAT DURING THE PERIOD OF JANUARY 2006 TO DECEMBER 2006 THE FA MADE MISREPRESENTATIONS ON UNSUITABLE INVESTMENTS.



Product Type: Annuity-Variable

Alleged Damages: \$600,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [09-03464](#)

Date Notice/Process Served: 07/27/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/24/2011

Monetary Compensation Amount: \$12,500.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court: State Court

Name of Court: CIRCUIT COURT FOR ANNE ARUNDEL COUNTY

Location of Court: ANNE ARUNDEL, MARYLAND

Docket/Case #: C09-141645

Date Notice/Process Served: 06/14/2009

Litigation Pending? No

Disposition: Dismissed

Disposition Date: 08/07/2009

Firm Statement THE FIRM SETTLED THIS MATTER FOR NUISANCE VALUE.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO. INC

Allegations: CLAIMANT'S ALLEGS, INTER ALIA, THAT DURING THE PERIOD OF JANUARY 2006 TO DECEMBER 2006 THE FINANCIAL ADVISOR MADE MISREPRESENTATIONS ON UNSUITABLE INVESTMENTS.

Product Type: Annuity-Variable

Alleged Damages: \$600,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [09-03464](#)



Date Notice/Process Served: 07/27/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/24/2011

Monetary Compensation Amount: \$12,500.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court: State Court

Name of Court: CIRCUIT COURT FOR ANNE ARUNDEL COUNTY

Location of Court: ANNE ARUNDEL, MARYLAND

Docket/Case #: C09-14165

Date Notice/Process Served: 06/14/2009

Litigation Pending? No

Disposition: Dismissed

Disposition Date: 08/07/2009

Broker Statement

I DENY THE ALLEGATIONS AS THEY ARE BASELESS AND WITHOUT MERIT. I HAVE STARTED PROCEEDING TO HAVE ALL REFERENCE OF THIS MATTER EXPUNGED FROM MY CRD RECORD. CLAIMANT STATED HE BELIEVED HE WAS BUYING "MUTUALS", AND NOT 8 SEPARATE ANNUITY CONTRACTS. CLAIMANT SIGNED ON ALL 8 OF HIS ANNUITY CONTRACTS, THE CONTRACT SUMMARY PAGES, AS WELL AS WROTE A PERSONAL NOTE TO THE BRANCH MANAGER ON HIS OWN STATIONARY, STATING HIS DESIRE TO PURCHASE MORE ANNUITIES. CLAIMANT HAD HIS CASE HEARD BY THE MARYLAND INSURANCE ADMINISTRATION, WHERE NO WRONG-DOING WAS DETERMINED AND CLAIMANT WAS DETERMINED TO BE A "NON CREDIBLE WITNESS" HIS ALLEGED DAMAGES WERE \$600,000.00, HE IN FACT PROFITED FROM HIS ANNUITIES, AND MORGAN STANLEY SETTLED FOR A "NUISANCE VALUE".

Disclosure 4 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO. INCORPORATED

Allegations: IT IS CLAIMED THAT FINANCIAL ADVISOR PURCHASED ALLEGEDLY INAPPROPRIATE NON-MARGINABLE STOCKS. NO SPECIFIC DATE(S) PROVIDED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$40,000.00

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/05/2009

Complaint Pending? No

Status: Settled

Status Date: 09/29/2009

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO. INCORPORATED

Allegations: IT IS CLAIMED THAT FINANCIAL ADVISOR PURCHASED ALLEGEDLY INAPPROPRIATE NON-MARGINABLE STOCKS. NO SPECIFIC DATE(S) PROVIDED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$40,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/05/2009

Complaint Pending? No

Status: Settled

Status Date: 09/29/2009

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY & CO. INCORPORATED

Allegations: CLIENT CLAIMS TO HAVE SUFFERED LOSSES FROM UNAUTHORIZED TRADING IN MUTUAL FUNDS IN 2008 AND THE LACK OF DISCLOSURE REGARDING THE MUTUAL FUNDS AND THE CHARGES ASSOCIATED WITH THE TRANSACTIONS. DAMAGES ESTIMATED TO BE MORE THAN \$5,000.



Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 08/11/2008

Complaint Pending? No

Status: Denied

Status Date: 11/26/2008

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE FINANCIAL ADVISOR DENIED ALL ALLEGATIONS OF WRONGDOING. AFTER INVESTIGATION BY THE FIRM, THE COMPLAINT WAS DENIED IN ITS ENTIRETY.

Disclosure 6 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MSDW

Allegations: CUSTOMER ALLEGES HE WAS NOT ADVISED THAT HE COULD RESCIND DECISION HE MADE IN FEBRUARY 2006 TO BUY EIGHT ANNUITIES WITHIN 30-DAYS OF PURCHASE.

Product Type: Other

Other Product Type(s): ANNUITY

Alleged Damages: \$134,060.00

Customer Complaint Information

Date Complaint Received: 06/14/2006

Complaint Pending? No

Status: Denied

Status Date: 07/26/2006

Settlement Amount:

Individual Contribution Amount:

Broker Statement LEGAL DEPARTMENT DENIED CLAIM AS MERITLESS BECAUSE CUSTOMER SIGNED NUMEROUS DOCUMENTS IN FEBRUARY 2006 CLEARLY NOTIFYING CUSTOMER THAT HE HAD THE RIGHT WITHIN 30 DAYS OF DELIVERY OF THE ANNUITY CONTRACT TO RETURN IT AND RECEIVE AN UNCONDITIONAL FULL REFUND OF ALL PREMIUMS OR CONSIDERATIONS PAID ON IT.

Disclosure 7 of 7

Reporting Source: Regulator



Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.

Allegations: 06-06-01, CHURNING;SUITABILITY;UNAUTHORIZED TRADING;LACK OF DISCLOSURE OF MATERIAL INFORMATION

Product Type: Other

Other Product Type(s): MARGIN ACCOUNT;PURCHASE AND SALE OF COMMON STOCK

Alleged Damages: \$51,927.90

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #99-05273](#)

Date Notice/Process Served: 11/17/1999

Arbitration Pending? No

Disposition: Award

Disposition Date: 05/14/2001

Disposition Detail: RESPONDENT KUJAWSKI IS JOINTLY AND SEVERALLY LIABLE TO THE CLAIMANT IN THE AMOUNT OF \$10,000, PLUS INTEREST, AS COMPENSATORY DAMAGES.

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLIENT. VIA HIS ATTORNEY, ALLEGES THAT FA CONDUCTED UNAUTHORIZED AND EXCESSIVE TRADES THAT WERE UNSUITABLE FOR THE CLIENT THAT RESULTED IN LOSSES. DAMAGES ARE UNSPECIFIED BUT ARE BELIEVED TO EXCEED \$5,000.00.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 09/10/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 05/14/2001

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD ARBITRATION NO. 99-05273](#)

Date Notice/Process Served: 01/11/2000



Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 05/14/2001
Monetary Compensation Amount: \$10,000.00
Individual Contribution Amount: \$0.00
Firm Statement CUSTOMER FILED ARBITRATION (NASD ARB.NO. 99-05273) ALLEGING UNSUITABLE, UNAUTHORIZED AND EXCESSIVE TRADES IN THE CLIENT'S ACCOUNT RESULTING IN LOSSES OF \$51927.90. AWARD FOR \$10000.00.PSI IS PAYING ENTIRE AWARD SUM WITHOUT CONTRIBUTION FROM MR.KUJAWSKI.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.
Allegations: CLIENT, VIA HIS ATTORNEY, ALLEGES THAT FA CONDUCTED UNAUTHORIZED AND EXCESSIVE TRADES THAT WERE UNSUITABLE FOR THE CLIENT THAT RESULTED IN LOSSES. DAMAGES ARE UNSPECIFIED BUT ARE BELIEVED TO EXCEED \$5,000.00.
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 09/10/1999
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 05/14/2001
Settlement Amount: \$10,000.00
Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD 99-05273](#)
Date Notice/Process Served: 01/11/2000
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 05/14/2001
Monetary Compensation Amount: \$10,000.00
Individual Contribution Amount: \$0.00
Broker Statement PSI IS PAYING THE ENTIRE AWARD FOR \$10,000 WITHOUT CONTRIBUTION



FROM MR. KUJAWSKI.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: UBS FINANCIAL SERVICES INC.
Termination Type: Discharged
Termination Date: 02/20/2018
Allegations: FA discharged for continued failure to disclose some of his outside business activities/outside business investments
Product Type: No Product

Reporting Source: Individual
Firm Name: UBS FINANCIAL SERVICES INC.
Termination Type: Discharged
Termination Date: 02/20/2018
Allegations: FA discharged for continued failure to disclose some of his outside business activities/outside business investments
Product Type: No Product



End of Report

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