



IAPD Report

JONATHAN DAVID HERBRUCK

CRD# 2078003

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JONATHAN DAVID HERBRUCK (CRD# 2078003)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/13/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	VALMARK SECURITIES, INC.	CRD# 31243	11/16/1999
IA	VALMARK ADVISERS, INC.	CRD# 108050	11/07/2000

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **28** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CONCORD ADVISORS RIA	120800	CONCORD, OH	07/08/2002 - 10/16/2017
B	NEW ENGLAND SECURITIES	615	NEW YORK, NY	04/02/1991 - 11/15/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Financial	1
Judgment/Lien	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **28** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **VALMARK ADVISERS, INC.**
Main Address: 130 SPRINGSIDE DRIVE
SUITE 300
AKRON, OH 44333
Firm ID#: 108050

	Regulator	Registration	Status	Date
IA	District of Columbia	Investment Adviser Representative	Approved	03/01/2016
IA	Florida	Investment Adviser Representative	Approved	08/01/2025
IA	Illinois	Investment Adviser Representative	Approved	01/21/2016
IA	Indiana	Investment Adviser Representative	Approved	01/22/2016
IA	Iowa	Investment Adviser Representative	Approved	09/22/2023
IA	Massachusetts	Investment Adviser Representative	Approved	01/29/2016
IA	Michigan	Investment Adviser Representative	Approved	01/22/2016
IA	Montana	Investment Adviser Representative	Approved	06/29/2010
IA	New Mexico	Investment Adviser Representative	Approved	12/11/2015
IA	New York	Investment Adviser Representative	Approved	04/06/2021
IA	North Carolina	Investment Adviser Representative	Approved	01/26/2016
IA	Ohio	Investment Adviser Representative	Approved	11/07/2000
IA	Pennsylvania	Investment Adviser Representative	Approved	12/14/2015



Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	12/11/2015

Branch Office Locations

VALMARK ADVISERS, INC.

8500 Station Street
Suite 300G
Mentor, OH 44060

Employment 2 of 2

Firm Name: **VALMARK SECURITIES, INC.**
 Main Address: 130 SPRINGSIDE DRIVE
 SUITE 300
 AKRON, OH 44333-2431
 Firm ID#: 31243

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	11/16/1999
B Arizona	Agent	Approved	11/20/2015
B California	Agent	Approved	10/27/2005
B Colorado	Agent	Approved	12/08/2011
B Connecticut	Agent	Approved	07/11/2011
B District of Columbia	Agent	Approved	04/22/2010
B Florida	Agent	Approved	10/22/2003
B Georgia	Agent	Approved	01/04/2010
B Idaho	Agent	Approved	06/19/2012
B Illinois	Agent	Approved	04/14/2005
B Indiana	Agent	Approved	08/02/2001



Qualifications

Regulator	Registration	Status	Date
B Kansas	Agent	Approved	09/16/2015
B Kentucky	Agent	Approved	11/16/1999
B Maine	Agent	Approved	01/02/2013
B Massachusetts	Agent	Approved	02/15/2005
B Michigan	Agent	Approved	07/28/2009
B Montana	Agent	Approved	02/12/2003
B Nebraska	Agent	Approved	03/14/2012
B New Jersey	Agent	Approved	09/23/2009
B New Mexico	Agent	Approved	12/07/2015
B New York	Agent	Approved	03/19/2012
B North Carolina	Agent	Approved	04/02/2008
B North Dakota	Agent	Approved	07/05/2022
B Ohio	Agent	Approved	11/16/1999
B Pennsylvania	Agent	Approved	11/16/1999
B South Carolina	Agent	Approved	02/17/2009
B Texas	Agent	Approved	01/06/2011
B West Virginia	Agent	Approved	10/01/2001

Branch Office Locations



Qualifications

8500 Station Street
Suite 300G
Mentor, OH 44060



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	06/16/1999
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/01/1991

State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	01/20/1998
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/08/2002 - 10/16/2017	CONCORD ADVISORS RIA	CRD# 120800	CONCORD, OH
B	04/02/1991 - 11/15/1999	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2019 - Present	GRAND RIVER CAPITAL, LLC	Owner	Y	MENTOR, OH, United States
11/1999 - Present	VALMARK SECURITIES, INC.	REGISTERED REP	Y	BEACHWOOD, OH, United States
01/2000 - 04/2019	CONCORD ADVISORS, INC.	PRESIDENT	Y	CONCORD, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) LIFE INSURANCE TRAILS FROM VARIOUS COMPANIES INSURANCE///
- 2) Grand River Capital LLC.. Mentor, Ohio; 100% Owner; Executive officer providing benefits and payroll to the staff of Grand River Capital; Management and the same as Concord; Not investment related. Started 4/1/19; Over 40 hours per month. Compensation is base salary with annual distributions.///
- 3) The James D Yurman Revocable Living Trust Dated February 6th, 2014, Trustee, 946 Cranbrook Drive, Brecksville Ohio 44141, Execution of clients estate directions in his trust, not investment related, 1-5 hours per month, started 11/2014.///
- 4) The Bill and Ruth Mary Service Foundation, Treasurer, Charitable Foundation , started 4/10/19, 1-5 hours per month, The intent is to provide support to the Andover community in Ohio , receive compensation for my services to the foundation through advisory fees.///



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Financial	1
Judgment/Lien	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: VALMARK

Allegations: CLIENT ALLEGES THAT THE VARIABLE ANNUITY CONTRACT HE PURCHASED WAS CHANGED WITHOUT HIS KNOWLEDGE AND THAT IT DOES NOT OFFER ANNUAL, GUARANTEED GROWTH THAT HE BELIEVES IT SHOULD. CUSTOMER IS REQUESTING THAT HE BE ISSUED A NEW POLICY WITH CHANGED RIDER PROVISIONS AND IS REQUESTING AN UNDERMINED AMOUNT OF UNPAID MINIMUM GUARANTEES FROM THE INITIAL ISSUE DATE. CLAIM DENIED WITHOUT MERIT

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/13/2009

Complaint Pending? No



Status: Denied
Status Date: 02/25/2009
Settlement Amount:
Individual Contribution Amount:



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source: Individual
Action Type: Bankruptcy
Bankruptcy: Chapter 7
Action Date: 05/28/2019

Organization Investment-Related?

Type of Court: Federal Court
Name of Court: United States Bankruptcy Court
Location of Court: Cleveland, OH
Docket/Case #: 19-13292
Action Pending? No
Disposition: Discharged
Disposition Date: 09/11/2019

Broker Statement

I had purchased a commercial property in 2006, the building required renovations and a build-out to bring it into compliance with ADA requirements. In addition to the original bank loan, I invested \$274,000 in personal money on buildout and remodeling costs. Within 18 months of the purchase, the financial crisis hit which resulted in a severe devaluation of the property and put the property into a negative valuation in respect to the value versus debt and property tax. Over the next several years the property was aggressively marketed for sale without success. In 2015 the bank foreclosed on the building and sold it at auction in 2017 for approximately 40% of the value in 2006. During the period from 2015 through the spring of 2019 numerous settlements offers were made to the bank to avoid the possible need to file for bankruptcy. After trying to work through all the options I had no other reasonable choice but to seek bankruptcy protection when the bank started garnishing all of our other accounts.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 2

Reporting Source:	Individual
Judgment/Lien Holder:	Ohio Dept. of Taxation
Judgment/Lien Amount:	\$25,877.22
Judgment/Lien Type:	Tax
Date Filed with Court:	12/01/2025
Date Individual Learned:	12/08/2025
Type of Court:	County
Name of Court:	Clerk of Common Pleas Court
Location of Court:	Lake County, OH
Docket/Case #:	25ST007664
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 2

Reporting Source:	Individual
Judgment/Lien Holder:	Federal Tax Lien
Judgment/Lien Amount:	\$89,744.92
Judgment/Lien Type:	Tax
Date Filed with Court:	03/20/2019
Date Individual Learned:	03/08/2019
Type of Court:	Federal Court
Name of Court:	Recorder of Lake County
Location of Court:	Painesville, Lake County, Ohio
Docket/Case #:	346513119
Judgment/Lien Outstanding?	Yes
Resolution:	Released
Broker Statement	Structuring payment plan with IRS. lien marked 'released' in error. still outstanding



End of Report

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