IAPD Report

STEPHEN CHRISTOPHER NORTH

CRD# 2089713

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

STEPHEN CHRISTOPHER NORTH (CRD# 2089713)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/15/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	09/08/2009
IA	PRIVATE ADVISOR GROUP, LLC	CRD# 155216	03/21/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	INVESTORS FINANCIAL GROUP	154168	PLYMOUTH, MN	08/17/2011 - 07/25/2022
IA	PRIVATE ADVISOR GROUP, LLC	155216	MORRISTOWN, NJ	03/16/2022 - 03/17/2022
IA	LPL FINANCIAL LLC	6413	FORT MILL, SC	09/08/2009 - 12/22/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **PRIVATE ADVISOR GROUP, LLC**

Main Address: 305 MADISON AVENUE
MORRISTOWN, NJ 07960

Firm ID#: 155216

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	11/19/2024
IA	Minnesota	Investment Adviser Representative	Approved	03/21/2022

Branch Office Locations

PRIVATE ADVISOR GROUP, LLC
9800 Shelard Parkway, Suite 220
Plymouth, MN 55441

PRIVATE ADVISOR GROUP, LLC
Naples, FL

Employment 2 of 2

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	09/08/2009
B	Arizona	Agent	Approved	09/08/2009
B	California	Agent	Approved	09/08/2009
B	Florida	Agent	Approved	09/09/2009
B	Illinois	Agent	Approved	09/08/2009

Qualifications

	Regulator	Registration	Status	Date
B	Minnesota	Agent	Approved	09/08/2009
B	Montana	Agent	Approved	09/08/2009
B	North Dakota	Agent	Approved	09/08/2009
B	Oregon	Agent	Approved	09/08/2009
B	Texas	Agent	Approved	09/08/2009
B	Wisconsin	Agent	Approved	09/08/2009

Branch Office Locations

LPL FINANCIAL LLC
9800 SHELARD PKWY STE 220
PLYMOUTH, MN 55441

LPL FINANCIAL LLC
NAPLES, FL

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/30/1990

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/28/1990

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/17/2011 - 07/25/2022	INVESTORS FINANCIAL GROUP	CRD# 154168	PLYMOUTH, MN
IA	03/16/2022 - 03/17/2022	PRIVATE ADVISOR GROUP, LLC	CRD# 155216	MORRISTOWN, NJ
IA	09/08/2009 - 12/22/2011	LPL FINANCIAL LLC	CRD# 6413	FORT MILL, SC
IA	02/20/2009 - 09/08/2009	MUTUAL SERVICE CORPORATION	CRD# 4806	PLYMOUTH, MN
B	03/31/1999 - 09/08/2009	MUTUAL SERVICE CORPORATION	CRD# 4806	PLYMOUTH, MN
B	03/01/1997 - 03/31/1999	TITAN/VALUE EQUITIES GROUP, INC.	CRD# 6359	IRVINE, CA
B	08/17/1995 - 02/07/1997	FSC SECURITIES CORPORATION	CRD# 7461	ATLANTA, GA
B	06/02/1993 - 08/17/1995	AAM SECURITIES, INC.	CRD# 15383	
B	09/04/1990 - 04/22/1993	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	09/04/1990 - 04/22/1993	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2022 - Present	Private Advisor Group, LLC	Investment Advisor Representative	Y	Morristown, NJ, United States
08/2010 - Present	INVESTORS FINANCIAL GROUP	INVESTMENT ADVISOR REPRESENTATIVE	Y	PLYMOUTH, MN, United States
09/2009 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	PLYMOUTH, MN, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 8/12/2010 - INVESTORS FINANCIAL GROUP, INC. - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business).

2. 03/30/2022 - Private Advisor Group - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - Start Date: 03/18/2022 - 160 Hours Per Month/160 Hours During Securities Trading - I provide investment advisory services through Private Advisor Group, LLC, an independent investment advisor firm. I started this business activity in 3/2022. I expect to spend approximately 160 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at http://www.adviserinfo.sec.gov/IAPD. The firm is separate from and independent of LPL Financial.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	ILLINOIS SECURITIES DEPARTMENT
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	11/30/1994
Docket/Case Number:	9400460
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	RESPONDENT'S SALESPERSON REGISTRATION IN ILLINOIS IS SUBJECT TO REVOCATION PURSUANT TO SECTION 8.E(1)(J) OF THE ACT DUE TO DISCIPLINARY ACTION BY THE NASD. RESPONDENT WAS DISQUALIFIED FOR SALESPERSON REGISTRATION IN ILLINOIS DUE TO RESPONDENT'S SUSPENSION BY THE NASD FOR FRAUDULENT AND DECEPTIVE CONDUCT IN CONNECTION WITH CRC ACCOUNTS.
Current Status:	Final
Resolution:	Decision
Resolution Date:	02/01/1995

Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	ORDER OF REVOCATION ISSUED FEBRUARY 1, 1995. RESPONDENT'S IS HEREBY REVOKED AS A SALESPERSON IN THE STATE OF ILLINOIS.
Regulator Statement	CONTACT: 217-785-4940

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF ILLINOIS
Sanction(s) Sought:	Revocation
Date Initiated:	11/30/1994
Docket/Case Number:	9400460
Employing firm when activity occurred which led to the regulatory action:	AAM SECURITIES
Product Type:	No Product
Allegations:	RESPONDENT'S SALESPERSON REGISTRATION IN ILLINOIS IS SUBJECT TO REVOCATION PURSUANT TO SECTION 8.E(1)(J) OF THE ACT DUE TO DISCIPLINARY ACTION BY THE NASD. RESPONDENT WAS DISQUALIFIED FOR SALESPERSON REGISTRATION IN ILLINOIS DUE TO RESPONDENT'S SUSPENSION BY THE NASD FOR FRAUDULENT AND DECEPTIVE CONDUCT IN CONNECTION WITH CRC ACCOUNTS.
Current Status:	Final
Resolution:	Decision
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/15/1995
Sanctions Ordered:	Revocation

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	10/21/1993
Docket/Case Number:	C04930045

Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	04/11/1994
Sanctions Ordered:	Censure Monetary/Fine $5,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	COMPLAINT NO. C04930045 FILED OCTOBER 21, 1993 BY DISTRICT NO. 4 AGAINST STEPHEN CHRISTOPHER NORTH ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE CONCERNING FORGERY IN THAT RESPONDENT NORTH SIGNED PUBLIC CUSTOMERS' NAMES TO APPLICATIONS FOR CASH RESERVE CERTIFICATE ACCOUNTS AT HIS MEMBER FIRM, OPENED THE ACCOUNTS AND ARRANGED FOR AUTOMATIC MONTHLY DEBITS IN THE AMOUNTS OF $50 TO BE TAKEN FROM EACH CUSTOMER'S ACCOUNT WITHOUT THE KNOWLEDGE OR CONSENT OF THE CUSTOMERS. ON APRIL 11, 1994, THE DECISION AND ORDER OF ACCEPTANCE OF OFFER OF SETTLEMENT SUBMITTED BY RESPONDENT NORTH WAS ISSUED; THEREFORE, HE IS CENSURED, FINED $5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 10 DAYS. NOTICE TO MEMBERS JUNE 1994: THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS JUNE 20, 1994 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS JUNE 29, 1994. ***$5,000 PAID ON 5/11/94, INVOICE #94-04-304.

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD, INC
Sanction(s) Sought:	Censure Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	10/21/1993
Docket/Case Number:	C04930045

Employing firm when activity occurred which led to the regulatory action:	AAM SECURITIES
Product Type:	No Product
Allegations:	THAT WITHOUT THE KNOWLEDGE OF 3 CUSTOMERS, SIGNED THE CUSTOMERS NAMES TO APPLICATIONS FOR CASH RESERVE CERT. ACCOUNTS AT IDS, OPENED THE ACCOUNTS AND ARRANGED FOR AUTOMATIC MONTHLY DEBITS IN THE AMOUNTS OF $50 EACH TO BE TAKEN FROM THE CUSTOMERS ACCOUNT STARTING APRIL 1993.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	04/11/1994
Sanctions Ordered:	Censure Suspension Other: FINE OF $5,000
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	10 DAYS
Start Date:	04/11/1994
End Date:	04/21/1994
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	04/11/1994
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	NOT PROVIDED

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MUTUAL SERVICE CORP.
Allegations:	RESPONDENTS FAILED TO ADEQUATELY PLAN FOR TAX CONSEQUENCES ARISING OUT OF SALE OF STOCKS IN OCTOBER AND NOVEMBER 2007.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$123,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-05359
Date Notice/Process Served:	10/09/2009
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/19/2010
Monetary Compensation Amount:	$30,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MUTUAL SERVICE CORP.
Allegations:	RESPONDENTS FAILED TO ADEQUATELY PLAN FOR TAX CONSEQUENCES ARISING OUT OF SALE OF STOCKS IN OCTOBER AND NOVEMBER 2007.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$123,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-05359

Date Notice/Process Served:	10/09/2009
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/19/2010
Monetary Compensation Amount:	$30,000.00
Individual Contribution Amount:	$0.00

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MUTUAL SERVICE CORPORATION
Allegations:	NEGLIGENCE, BREACH OF FIDUCIARY DUTY & BREACH OF CONTRACT.
Product Type:	Other: ADVISORY
Alleged Damages:	$115,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/11/2008
Complaint Pending?	No
Status:	Denied
Status Date:	12/29/2008
Settlement Amount:	
Individual Contribution Amount:	

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	IDS FINANCIAL SERVICES
Termination Type:	Discharged
Termination Date:	04/15/1993
Allegations:	#21180 NOT PROVIDED
Product Type:	No Product
Broker Statement	TERMINATION IN AN EFFORT TO QUALIFY FOR A SALES INCENTIVE PROGRAM, CLIENT ACCOUNTS WERE ESTABLISHED FOR THIS PURPOSE. UPON INTERNAL REVIEW CONDUCTED BY IDS, IT WAS DETERMINED THIS WAS IN VIOLATION OF COMPANY POLICY.

End of Report

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