



IAPD Report

GREGORY JOHN DUPEE

CRD# 2089880

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GREGORY JOHN DUPEE (CRD# 2089880)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/08/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	AEGIS CAPITAL CORP.	CRD# 15007	12/11/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	JANNEY MONTGOMERY SCOTT LLC	463	PHILADELPHIA, PA	08/17/2015 - 06/12/2025
IA	JANNEY MONTGOMERY SCOTT LLC	463	PHILADELPHIA, PA	08/17/2015 - 06/12/2025
B	RBC CAPITAL MARKETS, LLC	31194	CONSHOHOCKEN, PA	07/03/2003 - 09/11/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AEGIS CAPITAL CORP.**
Main Address: 1345 AVENUE OF THE AMERICAS
27TH FLOOR
NEW YORK, NY 10105
Firm ID#: 15007

Regulator	Registration	Status	Date
IA Pennsylvania	Investment Adviser Representative	Approved	12/11/2025

Branch Office Locations

AEGIS CAPITAL CORP.
FLOURTOWN, PA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.



General Industry/Product Exams

Exam	Category	Date
------	----------	------

 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	05/29/2008
 General Securities Representative Examination (S7)	Series 7	08/03/1993

State Securities Law Exams

Exam	Category	Date
------	----------	------

 Uniform Investment Adviser Law Examination (S65)	Series 65	08/20/1993
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/06/1993

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/17/2015 - 06/12/2025	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	PHILADELPHIA, PA
IA	08/17/2015 - 06/12/2025	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	PHILADELPHIA, PA
B	07/03/2003 - 09/11/2015	RBC CAPITAL MARKETS, LLC	CRD# 31194	CONSHOHOCKEN, PA
IA	07/03/2003 - 09/11/2015	RBC CAPITAL MARKETS, LLC	CRD# 31194	CONSHOHOCKEN, PA
B	10/01/1999 - 07/03/2003	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
IA	04/08/1996 - 07/03/2003	WACHOVIA SECURITIES, LLC	CRD# 19616	CONSHOHOCKEN, PA
B	02/23/1996 - 10/01/1999	FIRST UNION CAPITAL MARKETS CORP.	CRD# 6124	CHARLOTTE, NC
B	08/04/1993 - 02/27/1996	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2025 - Present	AEGIS CAPITAL CORP	INVESTMENT ADVISOR REPRESENTATIVE	Y	NEW YORK, NY, United States
05/2025 - 12/2025	UNEMPLOYED	N/A	N	FLOURTOWN, PA, United States
08/2015 - 05/2025	JANNEY MONTGOMERY SCOTT LLC	FINANCIAL ADVISOR	Y	PHILADELPHIA, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

The Camp Fire Conservation Fund, Chappaqua, NY, the Fund is a membership organization dedicated to conservation issues. Secretary of the Board: duties include Correspondence - internally & externally. Recording & transmission of Board minutes. Not



Registration & Employment History



OTHER BUSINESS ACTIVITIES

compensated, 5 hrs./month, Not Investment-Related.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Janney Montgomery Scott LLC
Allegations:	Client claims that her Advisors promised to place her in actively managed accounts but instead placed her in non-discretionary fee-based accounts. The client is demanding a reimbursement of the fees she has paid.
Product Type:	Other: Self-Directed Fee based accounts
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Not stated by client, but reasonably estimated to be in excess of \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/22/2019
Complaint Pending?	No
Status:	Settled



Status Date: 04/04/2019

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$5,000.00

Broker Statement Claim settled in the interest of customer relations and to avoid potentially time-consuming and costly litigation, without admitting liability, in the amount of \$75,000.

Disclosure 2 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: CLAIMANT ASSERTED THE FOLLOWING CAUSES OF ACTION: BREACH OF CONTRACT AND IMPLIED COVENANT OF FAIR DEALING, BREACH OF FIDUCIARY DUTY, UNAUTHORIZED TRADING, NEGLIGENCE, OVER-CONCENTRATION, MISREPRESENTATION, COMMON LAW FRAUD, UNJUST ENRICHMENT, AND FRAUDULENT INDUCEMENT.

Product Type: Mutual Fund(s)

Other Product Type(s): EQUITIES AND EQUITY-BASED MUTUAL FUNDS

Alleged Damages: \$150,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #05-05339

Date Notice/Process Served: 10/12/2005

Arbitration Pending? No

Disposition: Award

Disposition Date: 01/08/2007

Disposition Detail: RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT COMPENSATORY DAMAGES IN THE AMOUNT OF \$40,000.00.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: PENNSYLVANIA RESIDENT ALLEGES THAT FROM MAY 2000 TO MARCH 2002, FA MAINTAINED AN UNSUITABLE ASSET ALLOCATION OF EQUITIES AND EQUITY-BASED MUTUAL FUNDS IN HIS ACCOUNT. CLAIMANT ALSO ALLEGES THAT THERE WAS AN UNAUTHORIZED AND UNSUITABLE USE OF MARGIN TO PURCHASE EQUITIES IN THE ACCOUNT, FRAUD, FRAUDULENT INDUCEMENT, AND BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, UNAUTHORIZED TRADING, NEGLIGENCE, FAILURE TO SUPERVISE AND UNJUST ENRICHMENT. CLAIMANT REQUESTS AN AWARD FOR APPROXIMATELY \$150,000 IN LOSSES, PLUS ATTORNEY'S FEES, COSTS AND EXPENSES.



Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$150,000.00

Customer Complaint Information

Date Complaint Received: 12/16/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/16/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASDR CASE NO. 05-05339

Date Notice/Process Served: 12/16/2005

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 01/11/2007

Monetary Compensation Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Firm Statement

THE PANEL ENTERED A JOINT AND SEVERAL AWARD OF \$40,000. THE PANEL MADE NO SPECIFIC FINDING OF WRONGDOING BY THE FA. THE FA DID NOT CONTRIBUTE TO PAYMENT OF THE AWARD, AND THE FIRM DID NOT ASK THE FA TO CONTRIBUTE. FA STATES: CLIENT SOUGHT \$150,000 IN DAMAGES FROM AN ACCOUNT THAT WAS PROFITABLE DURING ITS LIFE. THE THEORY OF SEEKING THESE DAMAGES WAS THAT THE FINANCIAL ADVISOR SHOULD HAVE FORESEEN THE MARCH 2000 STOCK MARKET DOWNTURN AND TAKEN THE CLIENT'S ACCOUNT OUT OF A BALANCED, BLUE CHIP STOCK, BOND, AND MUTUAL FUND STRATEGY SOMETIME IN THE 4TH QUARTER OF 1999 OR THE 1ST QUARTER OF 2000 THUS ENTIRELY AVOIDING THE BEAR MARKET THAT CONTINUED THROUGH 2002. INSTRUCTIONS TO MOVE THE CLIENT'S ACCOUNT TO CASH HAD NEVER BEEN GIVEN AND A BALANCED PORTFOLIO MODEL WAS MAINTAINED FROM THE ACCOUNT INCEPTION IN 1996 THROUGH THE ACCOUNT TRANSFER IN 2002. BEGINNING IN 1998, THE CLIENT CONTINUALLY WITHDREW FUNDS FROM HIS ACCOUNT. DESPITE THESE WITHDRAWALS AND THE MARKET DOWNTURN, THE CLIENT'S ACCOUNT WAS NONE-THE-LESS PROFITABLE BY OVER \$29,000 ON A NET BASIS. THE CLIENT TRANSFERRED HIS ACCOUNT IN 2002 AND YET HELD THE SAME PORTFOLIO OF MUTUAL FUNDS THROUGH 2006. THESE FUNDS WERE PROFITABLE DURING THAT TIME PERIOD, HOWEVER, THE CLIENT CONTINUED TO ACTIVELY WITHDRAW MONIES. AT THE TIME OF TRANSFER IN 2002, THE ACCOUNT WAS WORTH ROUGHLY \$130,000. AT THE TIME OF ARBITRATION IN 2006, THE CLIENT HAD DWINDLED HIS ACCOUNT DOWN TO ROUGHLY \$6,000.



Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	PENNSYLVANIA RESIDENT ALLEGES THAT FROM MAY 2000 TO MARCH 2002, FA MAINTAINED AN UNSUITABLE ASSET ALLOCATION OF EQUITIES AND EQUITY-BASED MUTUAL FUNDS IN HIS ACCOUNT. CLAIMANT ALSO ALLEGES THAT THERE WAS AN UNAUTHORIZED AND UNSUITABLE USE OF MARGIN TO PURCHASE EQUITIES IN THE ACCOUNT, FRAUD, FRAUDULENT INDUCEMENT, AND BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, UNAUTHORIZED TRADING, NEGLIGENCE, FAILURE TO SUPERVISE AND UNJUST ENRICHMENT. CLAIMANT REQUESTS AN AWARD FOR APPROXIMATELY \$150,000 IN LOSSES, PLUS ATTORNEY FEES, COSTS AND EXPENSES.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$150,000.00
Customer Complaint Information	
Date Complaint Received:	12/16/2005
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	12/16/2005
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NASDR CASE NO 05-05339
Date Notice/Process Served:	12/16/2005
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	01/08/2007
Monetary Compensation Amount:	\$40,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	CLIENT SOUGHT \$150,000 IN DAMAGES FROM AN ACCOUNT THAT WAS PROFITABLE DURING ITS LIFE. THE THEORY OF SEEKING THESE DAMAGES WAS THAT THE FINANCIAL ADVISOR SHOULD HAVE FORESEEN THE MARCH 2000 STOCK MARKET DOWNTURN AND TAKEN THE CLIENT'S ACCOUNT OUT OF A BALANCED, BLUE CHIP STOCK, BOND, AND MUTUAL FUND STRATEGY SOMETIME IN THE 4TH QUARTER OF 1999 OR THE 1ST QUARTER OF 2000 THUS ENTIRELY AVOIDING THE BEAR MARKET THAT CONTINUED THROUGH 2002. INSTRUCTIONS TO MOVE THE CLIENT'S ACCOUNT TO CASH HAD NEVER BEEN GIVEN AND A BALANCED PORTFOLIO MODEL WAS MAINTAINED FROM THE ACCOUNT INCEPTION IN 1996 THROUGH THE ACCOUNT TRANSFER IN 2002. BEGINNING IN 1998, THE CLIENT CONTINUALLY WITHDREW FUNDS FROM HIS ACCOUNT.



DESPITE THESE WITHDRAWALS AND THE MARKET DOWNTURN, THE CLIENT'S ACCOUNT WAS NONE-THE-LESS PROFITABLE BY OVER \$29,000 ON A NET BASIS. THE CLIENT TRANSFERRED HIS ACCOUNT IN 2002 AND YET HELD THE SAME PORTFOLIO OF MUTUAL FUNDS THROUGH 2006. THESE FUNDS WERE PROFITABLE DURING THAT TIME PERIOD, HOWEVER, THE CLIENT CONTINUED TO ACTIVELY WITHDRAW MONIES. AT THE TIME OF TRANSFER IN 2002, THE ACCOUNT WAS WORTH ROUGHLY \$130,000. AT THE TIME OF ARBITRATION IN 2006, THE CLIENT HAD DWINDLED HIS ACCOUNT DOWN TO ROUGHLY \$6,000.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: Janney Montgomery Scott LLC

Termination Type: Discharged

Termination Date: 05/19/2025

Allegations: Multiple violations of firm policy related to use of business expense account including funding of account in excess of permissible limits, use of account for personal expenses, and failure to submit timely expense reports. Janney pre-funded the expense account, to be reimbursed quarterly by Mr. Dupee from subsequently earned compensation; spending exceeded reimbursements by \$825.26 as of the date of termination.

Product Type: No Product

Reporting Source: Individual

Firm Name: JANNEY MONTGOMERY SCOTT INC.

Termination Type: Discharged

Termination Date: 05/19/2025

Allegations: Multiple violations of firm policy related to use of business expense account including funding of account in excess of permissible limits, use of account for personal expenses, and failure to submit timely expense reports. Janney pre-funded the expense account, to be reimbursed quarterly by Mr. Dupee from subsequently earned compensation; spending exceeded reimbursements by \$825.26 as of the date of termination.

Product Type: No Product



End of Report

This page is intentionally left blank.