



IAPD Report

JAMES DOMINIC TOUSSAINT

CRD# 2091466

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES DOMINIC TOUSSAINT (CRD# 2091466)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/23/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	07/21/2021
IA	LPL FINANCIAL LLC	CRD# 6413	07/21/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WADDELL & REED	866	BEAVERTON, OR	03/16/2001 - 07/21/2021
B	WADDELL & REED	866	BEAVERTON, OR	05/03/1999 - 07/21/2021
B	WATERHOUSE SECURITIES, INC.	7870	OMAHA, NE	11/07/1997 - 01/08/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **9** jurisdiction(s) and **1** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/21/2021
B	Arizona	Agent	Approved	07/21/2021
B	California	Agent	Approved	07/21/2021
IA	California	Investment Adviser Representative	Approved	07/21/2021
B	Colorado	Agent	Approved	07/21/2021
IA	Colorado	Investment Adviser Representative	Approved	07/21/2021
B	Hawaii	Agent	Approved	07/21/2021
B	Nevada	Agent	Approved	05/01/2023
B	Oregon	Agent	Approved	07/21/2021
IA	Oregon	Investment Adviser Representative	Approved	08/02/2021
B	Texas	Agent	Approved	01/25/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	02/23/2024
B	Utah	Agent	Approved	07/21/2021



Qualifications

Regulator	Registration	Status	Date
IA Utah	Investment Adviser Representative	Approved	07/21/2021
B Washington	Agent	Approved	07/21/2021
IA Washington	Investment Adviser Representative	Approved	07/21/2021

Branch Office Locations

LPL FINANCIAL LLC
10700 SW BEAVERTON HILLSDALE
SUITE 200-11
BEAVERTON, OR 97005



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	08/12/1993
	Registered Options Principal Examination (S4)	Series 4	11/18/1991

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	10/26/1990

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	06/02/1999
	Uniform Securities Agent State Law Examination (S63)	Series 63	11/21/1990

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/16/2001 - 07/21/2021	WADDELL & REED	CRD# 866	BEAVERTON, OR
B	05/03/1999 - 07/21/2021	WADDELL & REED	CRD# 866	BEAVERTON, OR
B	11/07/1997 - 01/08/1999	WATERHOUSE SECURITIES, INC.	CRD# 7870	OMAHA, NE
B	06/10/1991 - 11/07/1997	KENNEDY, CABOT & CO.	CRD# 2417	BEVERLY HILLS, CA
B	10/29/1990 - 11/24/1990	J. W. GANT & ASSOCIATES, INC.	CRD# 7963	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2021 - Present	LPL FINANCIAL LLC	Financial Advisor	Y	BEAVERTON, OR, United States
06/2014 - 07/2021	COMMUNITY MUSIC CENTER	BOARD MEMBER	N	PORTLAND, OR, United States
03/1999 - 07/2021	WADDELL & REED, INC.	ASSOCIATED PERSON	Y	LAKE OSWEGO, OR, United States
02/1999 - 07/2021	VARIOUS INSURANCE CARRIERS FOR W & R INSURANCE AGENCIES	INSURANCE AGENT	Y	BEAVERTON, OR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

02/1999-PRESENT; VARIOUS INSURANCE CARRIERS FOR W & R INSURANCE; BEAVERTON, OR; INVESTMENT RELATED; INSURANCE SALES; INSURANCE AGENT.

06/2014-PRESENT; COMMUNITY MUSIC CENTER; PORTLAND, OR; INVESTMENT RELATED:N; NON PROFIT; BOARD MEMBER; 4 HRS/MO; 0 SEC HOURS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator
Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 01/08/1999

Docket/Case Number: C02980093

Employing firm when activity occurred which led to the regulatory action: KENNEDY, CABOT & CO.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 01/08/1999

Sanctions Ordered: Censure
Monetary/Fine \$25,000.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement 2/1/99GS: ON JANUARY 8, 1999, DISTRICT NO. 2 NOTIFIED RESPONDENTS KENNEDY, CABOT & CO. AND JAMES DOMINIC TOUSSAINT



THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C02980093 WAS ACCEPTED; THEREFORE, THEY ARE CENSURED AND FINED \$25,000, JOINTLY AND SEVERALLY, AND RESPONDENT MEMBER IS FINED AN ADDITIONAL \$2,000 - (NASD RULES 2110, 2210(c)(1), 2210(d)(1)(A), 2210(d)(1)(B), 2210(d)(2)(M); AND 3010(b) - RESPONDENT MEMBER, ACTING THROUGH RESPONDENT TOUSSAINT, AIRED TELEVISION COMMERCIALS CONCERNING REGISTERED INVESTMENT COMPANIES, AND FAILED TO FILE THE ADVERTISEMENTS WITH THE NASD'S ADVERTISING DEPARTMENT; ENGAGED IN COMMUNICATIONS TO THE PUBLIC THROUGH TELEVISION COMMERCIALS THAT FAILED TO PROVIDE A SOUND BASIS FOR EVALUATING THE FACTS IN REGARD TO THE SECURITIES OFFERED, AND OMITTED MATERIAL FACTS AND QUALIFICATIONS WHICH, IN LIGHT OF THE CONTEXT OF THE MATERIAL PRESENTED, CAUSED THE ADVERTISEMENTS TO BE MISLEADING; MADE EXAGGERATED AND UNWARRANTED CLAIMS, AND/OR CONTAINED COMPARATIVE REFERENCES THAT WERE INCOMPLETE AND UNBALANCED; AND, RESPONDENT MEMBER FAILED TO ESTABLISH, MAINTAIN, AND ENFORCE ADEQUATE PROCEDURES TO ADDRESS THE NASD'S FILING REQUIREMENTS FOR MUTUAL FUND ADVERTISEMENTS, AND TO IDENTIFY IN ITS WRITTEN SUPERVISORY PROCEDURES, A SUPERVISORY PRINCIPAL RESPONSIBLE FOR COMMUNICATIONS WITH THE PUBLIC).

05-07-99, \$25,000 PAID J&S ON 2/10/99, INVOICE #99-02-42

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD DISTRICT 2
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	01/08/1999
Docket/Case Number:	C02980093
Employing firm when activity occurred which led to the regulatory action:	KENNEDY, CABOT & CO.
Product Type:	
Other Product Type(s):	
Allegations:	THE NASD ALLEGED THAT THE REGISTERED REPRESENTATIVE, IN HIS CAPACITY AS A PRINCIPAL OF MEMBER FIRM KENNEDY, CABOT & CO ALLOWED THE USE OF ADVERTISING MATERIALS CONSTRUED TO BE IN VIOLATION OF NASD RULES 2110 AND 2210 AND DID NOT FILE SAID ADVERTISEMENTS WITH NASD'S DEPARTMENT OF ADVERTISING REGULATION AS REQUIRED BY NASD RULE 2210(C)(1)
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	01/08/1999



Sanctions Ordered:

Censure
Monetary/Fine \$25,000.00

Other Sanctions Ordered:

Sanction Details:

WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE REGISTERED REPRESENTATIVE SIGNED AN ASSIGNMENT, WAIVER & CONSENT FORM WITH THE NASD AGREEING THAT REFERENCE TO THE SUBJECT INVESTIGATION BE ENTERED ON HIS RECORD. THERE WAS A \$25,000 FINE LEVIED AGAINST MR. TOUSSAINT AND KENNEDY. CABOT & CO. KENNEDY, CABOT & CO AGREED TO PAY THE FINE ON MARCH 23, 1999.

Broker Statement

THIS MATTER RESULTED FROM AN ADMINISTRATIVE OVERSIGHT. NO INVESTOR SUSTAINED A LOSS OR FILED A COMPLAINT BASED ON THE SUBJECT ADVERTISING MATERIALS.



End of Report

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