



IAPD Report

Kimberly Ann Barentsen

CRD# 2092280

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Kimberly Ann Barentsen (CRD# 2092280)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BARENTSEN ADVISORY SERVICES, LLC	CRD# 285676	11/29/2016
B	NI ADVISORS	CRD# 134502	03/09/2026
IA	NI ADVISORS	CRD# 134502	03/10/2026

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AEGIS CAPITAL CORP.	15007	WALNUT CREEK, CA	10/28/2024 - 03/20/2026
IA	AEGIS CAPITAL CORP.	15007	WALNUT CREEK, CA	10/28/2024 - 03/20/2026
B	INDEPENDENT FINANCIAL GROUP, LLC	7717	Walnut Creek, CA	04/06/2023 - 09/05/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1



Report Summary



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **NI ADVISORS**
Main Address: 1138 CADILLAC COURT
MILPITAS, CA 95035-3058
Firm ID#: 134502

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	03/09/2026
B FINRA	General Securities Representative	Approved	03/09/2026
B FINRA	Invest. Co and Variable Contracts	Approved	03/09/2026
B California	Agent	Approved	03/09/2026
IA California	Investment Adviser Representative	Approved	03/10/2026
B Florida	Agent	Approved	03/09/2026
B Utah	Agent	Approved	03/09/2026

Branch Office Locations

NI ADVISORS
1255 Treat Blvd., Suite 300
Walnut Creek, CA 94597

Employment 2 of 2

Firm Name: **BARENTSEN ADVISORY SERVICES, LLC**
Main Address: 1255 TREAT BLVD
SUITE 300
WALNUT CREEK, CA 94597
Firm ID#: 285676



Qualifications

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	11/29/2016

Branch Office Locations

BARENSEN ADVISORY SERVICES, LLC

1255 TREAT BLVD
SUITE 300
WALNUT CREEK, CA 94597




Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	05/02/1994

General Industry/Product Exams

Exam	Category	Date
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	03/15/1991
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/07/1990

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	11/27/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/11/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/28/2024 - 03/20/2026	AEGIS CAPITAL CORP.	CRD# 15007	WALNUT CREEK, CA
IA	10/28/2024 - 03/20/2026	AEGIS CAPITAL CORP.	CRD# 15007	WALNUT CREEK, CA
B	04/06/2023 - 09/05/2024	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	Walnut Creek, CA
IA	04/06/2023 - 09/05/2024	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	Walnut Creek, CA
B	07/15/2022 - 03/24/2023	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	Walnut Creek, CA
IA	07/15/2022 - 03/24/2023	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	Walnut Creek, CA
IA	11/12/2020 - 07/15/2022	NPB FINANCIAL GROUP, LLC	CRD# 137743	Walnut Creek, CA
B	11/11/2020 - 07/15/2022	NPB FINANCIAL GROUP, LLC	CRD# 137743	Walnut Creek, CA
B	04/12/2019 - 09/05/2020	NPB FINANCIAL GROUP, LLC	CRD# 137743	Walnut Creek, CA
IA	04/12/2019 - 09/05/2020	NPB FINANCIAL GROUP, LLC	CRD# 137743	Walnut Creek, CA
IA	11/01/2011 - 04/08/2019	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	WALNUT CREEK, CA
B	10/25/2011 - 04/08/2019	FIRST ALLIED SECURITIES, INC.	CRD# 32444	WALNUT CREEK, CA
IA	10/25/2011 - 10/31/2011	FIRST ALLIED SECURITIES, INC.	CRD# 32444	WALNUT CREEK, CA
IA	01/10/2005 - 09/30/2011	INVESTORS CAPITAL ADVISORY	CRD# 30613	WALNUT CREEK, CA
B	01/22/1998 - 09/30/2011	INVESTORS CAPITAL CORP.	CRD# 30613	WALNUT CREEK, CA
IA	12/20/1999 - 12/31/2004	EASTERN POINT ADVISORS INC.	CRD# 107123	PLEASANT HILL, CA



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/09/1997 - 01/28/1998	QUEST CAPITAL STRATEGIES, INC.	CRD# 16783	LAGUNA HILLS, CA
B	10/25/1993 - 05/09/1996	WELLS FARGO SECURITIES INC.	CRD# 17438	SAN FRANCISCO, CA
B	08/17/1992 - 10/25/1993	MARKETING ONE SECURITIES, INC.	CRD# 16611	PORTLAND, OR
B	09/10/1990 - 08/14/1992	GREAT WESTERN FINANCIAL SECURITIES CORPORATION	CRD# 14229	NORTHRIDGE, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2026 - Present	Ni Advisors, Inc.	Registered Principal	Y	Walnut Creek, CA, United States
10/2016 - Present	Barentsen Advisory Services, LLC	Managing Member & Chief Compliance Officer	Y	Walnut Creek, CA, United States
10/2024 - 03/2026	Aegis Capital Corp	Registered representative, IAR	Y	Walnut Creek, CA, United States
04/2023 - 09/2024	Independent Financial Group, LLC	Registered Representative	Y	Walnut Creek, CA, United States
07/2022 - 03/2023	INDEPENDENT FINANCIAL GROUP, LLC	Mass Transfer	Y	Walnut Creek, CA, United States
11/2020 - 07/2022	NPB Financial Group, LLC	Registered Representative	Y	Walnut Creek, CA, United States
04/2019 - 09/2020	NPB Financial Group, LLC	Registered Representative	Y	Burbank, CA, United States
11/2011 - 03/2019	First Allied Advisory Services, Inc.	Investment Advisor Representative	Y	CHESTERFIELD, MO, United States
10/2011 - 03/2019	First Allied Securities Inc.	Registered Representative	Y	SAN DIEGO, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Barentsen Advisory Services LLC; Investment-Related; 1255 Treat Blv.d, Suite 300, Walnut Creek, CA 94597; Financial Planning, Fixed Quarterly, Hourly Client Fees Only; Owner & CEO since 10/2016; 10 hours/month; 10 hours/month during NAI business hours; Concierge high services, extra financial consulting.
2. Insurance & Annuities Fixed Products; Non-Investment-Related; 1255 Treat Blv.d, Suite 300, Walnut Creek, CA 94597; Insurance Agent since 08/1990; 3 hours/month; 3 hours/month during NAI business hours; Insurance & Annuities Sales.
3. Joan B. Andersdon Irrevacable Trust; Non-Investment-Related; 309 Mercury Way, Pleasant Hill, CA 94523; Trustee of Mother's Living Trust; Trustee since 01/10/1990; 1 hours/month; 0 hours/month during NAI business hours; Distributing Reamaining Assets.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	08/07/2020
Docket/Case Number:	2019062246401
Employing firm when activity occurred which led to the regulatory action:	First Allied Securities, Inc.
Product Type:	No Product

Allegations: Without admitting or denying the findings, Barentsen consented to the sanctions and to the entry of findings that she exceeded the scope of her approved outside investment advisory business by charging asset-management fees. The findings stated that Barentsen created her own registered investment adviser of which she was the sole owner and employee. In seeking approval for this outside business, Barentsen told her member firm in an email and in a disclosure questionnaire that her advisory business would only charge hourly fees and fixed one-time financial planning fees. The firm approved her outside business based on these representations. Barentsen began offering a new service to her advisory clients where she would charge an annual 1.5 percent asset-management fee for managing variable annuity subaccounts. She did not disclose this new service or the associated fees to the firm. The findings also stated that Barentsen made inaccurate statements in her annual compliance questionnaires to the firm. In response to questions asking whether her advisory business had assets under management and if she was compensated through a percentage of the assets under management, Barentsen incorrectly stated that she did not manage assets



and only charged hourly fees.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

08/07/2020

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	Two Months
Start Date:	09/07/2020
End Date:	11/06/2020

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	09/09/2020
Was any portion of penalty waived?	No

Amount Waived:

Regulator Statement Fines paid in full on September 9, 2020.

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Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	08/07/2020
Docket/Case Number:	2019062246-401



Employing firm when activity occurred which led to the regulatory action:	FIRST ALLIED SECURITIES, INC.
Product Type:	No Product
Allegations:	BARENTSEN DID NOT DISCLOSE ALL OF HER OUTSIDE BUSINESS ACTIVITIES TO FIRST ALLIED SECURITIES, INC.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/07/2020
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	TWO MONTHS
Start Date:	09/07/2020
End Date:	11/06/2020
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$0.00
Payment Plan:	American Express Credit Card Paid In Full (One Time Payment)
Is Payment Plan Current:	Yes
Date Paid by individual:	08/25/2020
Was any portion of penalty waived?	No
Amount Waived:	



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: First Allied Securities, Inc.

Termination Type: Discharged

Termination Date: 03/25/2019

Allegations: Representative did not comply with the firm's policies by not timely and accurately disclosing the extent of the services offered by Representative through her registered investment adviser firm.

Product Type: No Product

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Reporting Source: Individual

Firm Name: First Allied

Termination Type: Discharged

Termination Date: 03/25/2019

Allegations: Representative did not comply with the firm's policies by not timely and accurately disclosing the extent of the services offered by Representative through her registered investment adviser firm.

Product Type: No Product



End of Report

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