



IAPD Report

DAVID ROBERT ZOELLNER SR

CRD# 2094698

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID ROBERT ZOELLNER SR (CRD# 2094698)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/15/2024**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA Z ADVISORY INNOVATIONS	CRD# 331792	08/19/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	130814	WATERFORD, MI	11/02/2015 - 08/02/2024
B NEWBRIDGE SECURITIES CORPORATION	104065	WATERFORD, MI	10/14/2015 - 08/02/2024
IA J P TURNER & COMPANY CAPITAL MANAGEMENT, LLC	124446	WATERFORD, MI	08/11/2010 - 10/22/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **Z ADVISORY INNOVATIONS**
Main Address: 7655 HIGHLAND RD
SUITE 203
WATERFORD, MI 48327
Firm ID#: 331792

Regulator	Registration	Status	Date
IA Michigan	Investment Adviser Representative	Approved	08/19/2024

Branch Office Locations

Z ADVISORY INNOVATIONS
7655 HIGHLAND RD
SUITE 203
WATERFORD, MI 48327



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	12/23/2009
 General Securities Representative Examination (S7)	Series 7	10/02/1990

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	05/18/1994
 Uniform Securities Agent State Law Examination (S63)	Series 63	10/04/1990

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/02/2015 - 08/02/2024	NEWBRIDGE FINANCIAL SERVICES GROUP, INC.	CRD# 130814	WATERFORD, MI
B	10/14/2015 - 08/02/2024	NEWBRIDGE SECURITIES CORPORATION	CRD# 104065	WATERFORD, MI
IA	08/11/2010 - 10/22/2015	J P TURNER & COMPANY CAPITAL MANAGEMENT, LLC	CRD# 124446	WATERFORD, MI
B	08/10/2010 - 10/22/2015	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	WATERFORD, MI
IA	01/12/2010 - 05/12/2010	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	BIRMINGHAM, MI
B	01/17/2003 - 05/12/2010	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	BIRMINGHAM, MI
B	11/26/1991 - 01/22/2003	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	10/08/1990 - 12/23/1991	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2024 - Present	Z ADVISORY INNOVATIONS	MANAGING MEMBER/IAR	Y	WATERFORD, MI, United States
10/2015 - 08/2024	Newbridge Securities Corp.	Registered Rep.	Y	Waterford, MI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

INSURANCE LICENSED



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROBERT W. BAIRD & CO. INCORPORATED
Allegations:	CLIENT IS CONCERNED SHE WAS GIVEN BAD ADVICE WHEN HER FINANCIAL ADVISOR ADVISED HER NOT TO SELL A PARTICULAR SECURITY.CLIENT IS ALSO UPSET ABOUT THE YEARLY ACCOUNT FEE CHARGED AND COMMISSION FEE CHARGED TO SELL THE SECURITY IN ACCOUNT.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$10,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/19/2010
Complaint Pending?	No
Status:	Denied
Status Date:	02/25/2010
Settlement Amount:	

**Individual Contribution Amount:****Broker Statement**

AS OF 01/19/2012 THIS COMPLAINT IS NO LONGER REPORTABLE AND SHOULD BE ARCHIVED.

Disclosure 2 of 7**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

MERRILL LYNCH, PIERCE, FENNER & SMITH

Allegations:

CLIENTS ALLEGE THAT THEY WERE GUARENTEED A RETURN OF 6% INTEREST AND ALLEGE THAT THEY WERE NEVER TOLD THAT THEY WERE PURCHASING A VARIABLE ANNUITY. NO SPECIFIED DAMAGES

Product Type:

Annuity(ies) - Variable

Alleged Damages:

\$0.00

Customer Complaint Information**Date Complaint Received:**

02/10/2003

Complaint Pending?

No

Status:

Closed/No Action

Status Date:

06/20/2006

Settlement Amount:**Individual Contribution Amount:****Firm Statement**

THE CLIENT'S ALLEGATIONS WERE FOUND TO BE WITHOUT MERIT AND THE COMPLAINT WAS DENIED.

Disclosure 3 of 7**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

MERRILL LYNCH

Allegations:

CUSTOMER ALLEGES MR. SWILLEY GAVE HER "UNSUITABLE INVESTMENT ADVICE."

Product Type:

Mutual Fund(s)

Other Product Type(s):

EQUITIES -- LISTED
EQUITIES -- OTC

Alleged Damages:

\$70,000.00

Customer Complaint Information**Date Complaint Received:**

05/19/2004

Complaint Pending?

No

Status:

Settled

Status Date:

08/05/2004



Settlement Amount: \$38,500.00
Individual Contribution Amount: \$0.00
Firm Statement WITHOUT ADMITTING LIABILITY, THIS MATTER WAS SETTLED AS A BUSINESS DECISION TO AVOID THE COSTS AND UNCERTAINTIES OF POTENTIAL LITIGATION.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH
Allegations: ALLEGED UNSUITABLE INVESTMENT ADVICE.
Product Type: Mutual Fund(s)
Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 08/05/2004
Complaint Pending? No
Status: Settled
Status Date: 08/05/2004
Settlement Amount: \$38,500.00
Individual Contribution Amount: \$0.00

Disclosure 4 of 7

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
Allegations: WRITTEN ARBITRATION CLAIM FILED BEFORE THE NASD ALLEGING UNSUITABILITY, MISREPRESENTATIONS AND FAILURE TO SUPERVISE.
Product Type: Equity - OTC
Alleged Damages: \$155,000.00

Customer Complaint Information

Date Complaint Received: 06/17/2003
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 06/17/2003
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NASD-DR CASE NO. 03-04020

Date Notice/Process Served: 06/17/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/28/2004

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Firm Statement CUSTOMERS [CUSTOMERS] COMMENCED NASD ARBITRATION NO. 03-04020 AGAINST MERRILL LYNCH AND DAVID ZOELLNER, SR. ASSERTING CLAIMS OF UNSUITABILITY, MISREPRESENTATIONS AND FAILURE TO SUPERVISE. CUSTOMERS ALLEGE DAMAGES OF APPROXIMATELY \$155,000. THE CASE SETTLED FOR \$50,000 TO AVOID THE ANTICIPATED EXPENSE AND UNCERTAINTIES OF A LENGTHY ARBITRATION.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: ALLEGED MISREPRESENTATIONS AND UNSUITABLE RECOMMENDATIONS AND INVESTMENTS.

Product Type: Equity - OTC

Alleged Damages: \$155,000.00

Customer Complaint Information

Date Complaint Received: 07/18/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 07/18/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION CASE NO. 03-04020

Date Notice/Process Served: 07/18/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/28/2004

Monetary Compensation Amount: \$50,000.00



Individual Contribution Amount: \$0.00

Disclosure 5 of 7

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: BREACH OF CONTRACT; COMMON LAW FRAUD; CONSPIRACY; PROMISSORY ESTOPPEL; CONVERSION; NEGLIGENCE; MALPRACTICE; BREACH OF FIDUCIARY DUTY; AND MISREPRESENTATION OF THE GOALS AND RISKS OF THE TYPE OF TRADING INVOLVED.

Product Type: Other

Other Product Type(s): UNSPECIFIED AND SPECULATIVE SECURITIES

Alleged Damages: \$129,435.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #03-03313](#)

Date Notice/Process Served: 04/30/2003

Arbitration Pending? No

Disposition: Award

Disposition Date: 08/04/2004

Disposition Detail: RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANTS THE SUM OF \$42,000.00 IN COMPENSATORY DAMAGES.

.....

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CLAIMANTS ALLEGE UNSUITABLE INVESTMENTS AND UNAUTHORIZED TRADING IN THEIR ACCOUNT.

Product Type: Equity - OTC

Alleged Damages: \$129,435.00

Customer Complaint Information

Date Complaint Received: 05/16/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 05/16/2003

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

**Arbitration Information**

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD-DR CASE NO. 03-03313](#)

Date Notice/Process Served: 05/16/2003
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 08/03/2004
Monetary Compensation Amount: \$42,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
Allegations: ALLEGED UNSUITABLE INVESTMENTS AND UNAUTHORIZED TRADES.
Product Type: Equity - OTC
Alleged Damages: \$129,435.00

Customer Complaint Information

Date Complaint Received: 05/20/2003
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 05/20/2003
Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD DISPUTE RESOLUTION CASE NUMBER 03-03313](#)

Date Notice/Process Served: 05/20/2003
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 08/03/2004
Monetary Compensation Amount: \$42,000.00
Individual Contribution Amount: \$0.00



Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: LYNCH PIERCE FENNER AND SMITH, INC.

Allegations: BREACH OF CONTRACT, COMMON LAW FRAUD, CONSPIRACY, PROMISSORY ESTOPPEL, NEGLIGENCE, MALPRACTICE, BREACH OF FIDUCIARY DUTY, UNAUTHORIZED TRADING.

Product Type: Other

Other Product Type(s): SECURITIES

Alleged Damages: \$90,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #03-02166](#)

Date Notice/Process Served: 03/25/2003

Arbitration Pending? No

Disposition: Award

Disposition Date: 04/13/2004

Disposition Detail: RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT THE SUM OF \$90,000.00 IN COMPENSATORY DAMAGES.

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CUSTOMER ALLEGES UNSUITABILITY REGARDING THE TRANSACTIONS IN HIS ACCOUNT.

Product Type: Equity - OTC

Alleged Damages: \$90,000.00

Customer Complaint Information

Date Complaint Received: 04/07/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/07/2003

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD-DR CASE NO. 03-02166](#)

Date Notice/Process Served: 04/07/2003



Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 04/19/2004

Monetary Compensation Amount: \$90,000.00

Individual Contribution Amount: \$0.00

Firm Statement THE FIRM FILED AN ANSWER RESPONDING TO CLAIMANTS' STATEMENT OF CLAIM.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: ALLEGED UNSUITABILITY AND OTHER CLAIMS CONCERNING INVESTMENTS IN TECHNOLOGY STOCKS.

Product Type: Equity - OTC

Alleged Damages: \$90,000.00

Customer Complaint Information

Date Complaint Received: 04/04/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/04/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD DISPUTE RESOLUTION CASE NUMBER 03-02166](#)

Date Notice/Process Served: 04/04/2003

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 04/19/2004

Monetary Compensation Amount: \$90,000.00

Individual Contribution Amount:

Disclosure 7 of 7

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: MERRLL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CUSTOMER ALLEGES UNSUITABILITY REGARDING THE TRANSACTIONS IN HIS ACCOUNT.
CLAIMANT ALSO ALLEGES ANAUTHORIZED USE OF A MARGIN ACCOUNT.

Product Type: Equity - OTC

Alleged Damages: \$26,068.00

Customer Complaint Information

Date Complaint Received: 03/17/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/19/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION
CASE NUMBER 03-08597

Date Notice/Process Served: 12/19/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/10/2004

Monetary Compensation Amount: \$9,999.00

Individual Contribution Amount: \$0.00

Firm Statement THE FIRM HAS INITIATED AN INVESTIGATION INTO THE ALLEGATIONS SET FORTH IN CUSTOMER'S COMPLAINT. UPON REVIEWING THE ALLEGATIONS, THE FIRM FOUND NO MERIT TO THE COMPLAINT. RESPONDENTS WILL BE SUBMITTING AN ANSWER TO THE STATEMENT OF CLAIM. THIS MATTER WAS SETTLED AS A BUSINESS DECISION IN ORDER TO AVOID THE COSTS AND UNCERTAINTIES OF PROTRACTED LITIGATION.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRLL LYNCH, PIERCE, FENNER, & SMITH INC.

Allegations: CUSTOMER ALLEGES UNSUITABILITY REGARDING THE TRANSACTIONS IN HIS ACCOUNT. CLAIMANT ALSO ALLEGES ANAUTHORIZED USE OF A MARGIN ACCOUNT.

Product Type: Equity - OTC

Alleged Damages: \$26,068.00



Customer Complaint Information

Date Complaint Received: 03/17/2003
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 12/19/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION CASE NUMBER 03-08597

Date Notice/Process Served: 12/19/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/10/2004

Monetary Compensation Amount: \$9,999.00

Individual Contribution Amount: \$0.00

Broker Statement THE FIRM HAS INITIATED AN INVESTIGATION INTO THE ALLEGATIONS SET FORTH IN CUSTOMER COMPLAINT.



End of Report

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