



IAPD Report

ROGER CRAIG BOWDEN

CRD# 2096554

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROGER CRAIG BOWDEN (CRD# 2096554)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/08/2022**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA SUMMIT VIEW CAPITAL ADVISORS	CRD# 306552	02/24/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA MOUNT YALE ASSET MANAGEMENT, LLC	116578	DENVER, CO	10/08/1999 - 04/08/2015
B MOUNT YALE SECURITIES, LLC	126870	DENVER, CO	10/08/2003 - 01/19/2015
IA MOUNT YALE PORTFOLIO ADVISORS, LLC	127396	DENVER, CO	10/24/2003 - 03/31/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SUMMIT VIEW CAPITAL ADVISORS**
Main Address: HIGHLANDS RANCH, CO
Firm ID#: 306552

Regulator	Registration	Status	Date
IA Colorado	Investment Adviser Representative	Approved	02/24/2022

Branch Office Locations

SUMMIT VIEW CAPITAL ADVISORS
HIGHLANDS RANCH, CO




Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	07/29/2003

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	01/19/2015
	General Securities Representative Examination (S7)	Series 7	07/23/2003
	Non-Member General Securities Examination (S2)	Series 2	10/17/1990
	National Commodity Futures Examination (S3)	Series 3	09/05/1990

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	03/02/2020
	Uniform Securities Agent State Law Examination (S63)	Series 63	09/21/1990

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/08/1999 - 04/08/2015	MOUNT YALE ASSET MANAGEMENT, LLC	CRD# 116578	DENVER, CO
B	10/08/2003 - 01/19/2015	MOUNT YALE SECURITIES, LLC	CRD# 126870	DENVER, CO
IA	10/24/2003 - 03/31/2011	MOUNT YALE PORTFOLIO ADVISORS, LLC	CRD# 127396	DENVER, CO
IA	01/01/1999 - 10/27/2003	INVESTMENT CONSULTING GROUP LLC	CRD# 113323	DENVER, CO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2022 - Present	Summit View Asset Management, LLC	President	Y	Highlands Ranch, CO, United States
04/2015 - 01/2022	SUMMIT VIEW ADMINISTRATION, LLC	PRESIDENT	N	DENVER, CO, United States
05/2017 - 12/2021	PANZOR CYBERSECURITY, INC.	MANAGING DIRECTOR	N	DENVER, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

A public/private insurance company appointed Mr. Bowden as an investment committee member. This activity requires approximately 12 hours per year.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 12/13/2016

Docket/Case Number: [2013039295201](#)

Employing firm when activity occurred which led to the regulatory action: Mount Yale Securities, LLC.

Product Type: No Product

Allegations: Without admitting or denying the findings, Bowden consented to the sanctions and to the entry of findings that he engaged in an outside business activity (OBA) without providing prior written notice to his member firm. The findings stated that specifically, Bowden served as an advisory board member for a private investment company and he did not provide prior written notice to his firm of this OBA. The findings also stated that Bowden submitted an inaccurate expense allocation form to his firm's parent company. Bowden attended an advisory board meeting for the private investment company and incurred \$3,009.31 in business expenses. Bowden paid for the expenses using a corporate credit card issued by his firm's parent company. Bowden caused an expense allocation form, which included expenses from his trip, to be submitted to the firm's parent company. The expense allocation form was inaccurate in that it allocated all expenses incurred during the trip to two affiliated companies - thus inaccurately implying that the expenses related to those businesses. The parent company paid the charges on Bowden's



credit card on his behalf. At the same time, Bowden sought and received reimbursement from the private investment company for \$2,195.93 of these same expenses. Bowden planned to use the funds received from the private investment company in addition to his own to reimburse the firm's parent company for the expenses it paid on his behalf. Later, the firm's parent company told Bowden the amount it wanted him to reimburse of the expenses it paid on his behalf. Bowden, however, delayed his repayment, ultimately reimbursing the firm's parent company.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

12/13/2016

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	Any capacity
Duration:	eight months
Start Date:	12/19/2016
End Date:	08/18/2017

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$15,000.00
Portion Levied against individual:	\$15,000.00
Payment Plan:	- deferred
Is Payment Plan Current:	
Date Paid by individual:	02/11/2022
Was any portion of penalty waived?	No



Amount Waived:

.....

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	02/01/2014
Docket/Case Number:	2013039295201
Employing firm when activity occurred which led to the regulatory action:	MOUNT YALE INVESTMENT ADVISORS, LLC MOUNT SECURITIES, LLC
Product Type:	No Product
Allegations:	FINRA DETERMED AN UNCOMPENSATED ROLE ON A REG. D FUND'S ADVISORY COMMITTEE CONSTITUTED OUTSIDE BUSINESS ACTIVITY.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/19/2016
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	Affiliation with a FINRA Member Firm
Duration:	8 MONTHS
Start Date:	12/19/2016
End Date:	08/19/2017



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MOUNT YALE INVESTMENT ADVISORS, LLC
Allegations:	BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, VIOLATION OF FEDERAL AND STATE SECURITIES LAWS AND NEGLIGENCE.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$880,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	UNITED STATES COURT FOR THE DISTRICT OF COLORADO
Docket/Case #:	DENVER, COLORADO
Filing date of arbitration/CFTC reparation or civil litigation:	06/27/2013

Customer Complaint Information

Date Complaint Received:	06/27/2013
Complaint Pending?	No
Status:	Settled
Status Date:	08/26/2014
Settlement Amount:	\$880,000.00
Individual Contribution Amount:	\$180,000.00

Civil Litigation Information

Type of Court:	Federal Court
Name of Court:	UNITED STATES DISTRICT COURT FOR THE DISTRICT OF COLORADO
Location of Court:	DENVER, COLORADO
Docket/Case #:	13-CV-1133-PAB-KMT AND 13-CV-1131-XCMA-KLM
Date Notice/Process Served:	06/27/2013
Litigation Pending?	No



Disposition: Settled
Disposition Date: 08/26/2014
Monetary Compensation Amount: \$880,000.00
Individual Contribution Amount: \$180,000.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MOUNT YALE INVESTMENT ADVISORS, LLC

Allegations: TWO WEALTHY, AFFILIATED AND SOPHISTICATED CUSTOMERS OF MOUNT YALE INVESTMENT ADVISORS, LLC, AN AFFILIATE OF MOUNT YALE SECURITIES, LLC (THE FIRM), FILED TWO DEMANDS FOR ARBITRATION WITH THE JAMS, INC. (DEMANDS), AND ALSO FILED TWO HIGHLY SIMILAR COMPLAINTS IN THE U.S. DISTRICT COURT FOR THE DISTRICT OF COLORADO (COMPLAINTS). THE DEMANDS AND LAWSUITS NAME AS RESPONDENTS/DEFENDANTS VARIOUS MOUNT YALE ENTITIES AND FUNDS, AND CONTAIN ALLEGATIONS CONCERNING ROGER C. BOWDEN, AN ASSOCIATED PERSON OF THE FIRM, ALTHOUGH THEY DO NOT NAME THE FIRM OR MR. BOWDEN AS PARTIES. AMONG OTHER THINGS, THE DEMANDS AND COMPLAINTS ALLEGE THAT BETWEEN APPROXIMATELY 2005 AND 2011, THE RESPONDENTS FAILED TO DISCLOSE BORROWING COSTS INCURRED BY, AND RISKS AND CONFLICTS OF INTEREST ASSOCIATED WITH, CERTAIN FUNDS IN WHICH THE PLAINTIFFS' INVESTED BY PURCHASING LIMITED PARTNERSHIP INTERESTS.

THE DEMANDS AND LAWSUITS ASSERT VARIOUS CLAIMS AGAINST THE RESPONDENTS/DEFENDANTS, INCLUDING BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, AND STATUTORY SECURITIES CLAIMS. THE RESPONDENTS/DEFENDANTS DISPUTE AND DENY THE VALIDITY OF THESE ALLEGATIONS, AND INTEND TO DEFEND THEMSELVES VIGOROUSLY.

THE FIRM PREVIOUSLY FILED AN AMENDED FORM U-4 DISCLOSING AMENDED COMPLAINTS FILED IN THE LAWSUITS NAMING MR. BOWDEN AS AN ADDITIONAL DEFENDANT.

THE FOREGOING SUMMARY DESCRIPTION OF THE DEMANDS AND COMPLAINTS IS QUALIFIED IN ITS ENTIRETY BY THE DOCUMENTS THEMSELVES, WHICH ARE BEING FILED PURSUANT TO RULE 4530(F) AND INCORPORATED HEREIN BY REFERENCE.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$5,000.01

Alleged Damages Amount Explanation (if amount not exact): RELIEF AND/OR DAMAGES AGAINST DEFENDANTS AS FOLLOWS:
A. COMPENSATORY DAMAGES IN AN AMOUNT TO BE DETERMINED AT TRIAL;
B. PRE-JUDGMENT AND POST-JUDGMENT INTEREST ON SUCH COMPENSATORY DAMAGES;
C. ATTORNEYS' FEES AND COSTS; AND
D. SUCH OTHER AND FURTHER RELIEF THAT THIS COURT DEEMS JUST AND PROPER.



Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: JAMS, INC
Docket/Case #: NONE ASSIGNED
Filing date of arbitration/CFTC reparation or civil litigation: 04/29/2013

Customer Complaint Information

Date Complaint Received: 04/29/2013
Complaint Pending? No
Status: Settled
Status Date: 08/26/2014
Settlement Amount: \$880,000.00
Individual Contribution Amount: \$180,000.00

Civil Litigation Information

Type of Court: Federal Court
Name of Court: UNITED STATES DISTRICT COURT FOR THE DISTRICT OF COLORADO
Location of Court: DENVER, COLORADO
Docket/Case #: 13-CV-1133-PAB-KMT AND 13-CV-1131-XCMA-KLM
Date Notice/Process Served: 06/27/2013
Litigation Pending? No
Disposition: Settled
Disposition Date: 06/24/2014
Monetary Compensation Amount: \$880,000.00
Individual Contribution Amount: \$180,000.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: MOUNT YALE SECURITIES, LLC
Termination Type: Voluntary Resignation
Termination Date: 01/14/2015
Allegations: MOUNT YALE SECURITIES, LLC DETERMINED THAT MR. BOWDEN ENGAGED IN CERTAIN UNDISCLOSED OUTSIDE BUSINESS ACTIVITIES.
Product Type: No Product

Reporting Source: Individual
Firm Name: Mount Yale Investment Advisors, LLC and Mount Yale Asset Managem
Termination Type: Voluntary Resignation
Termination Date: 01/14/2015
Allegations: Outside Business Activity
Product Type: No Product



End of Report

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