



IAPD Report

ALAN ZAFRAN

CRD# 2098205

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	6 - 8
Disclosure Information	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ALAN ZAFRAN (CRD# 2098205)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/06/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	IEQ CAPITAL, LLC	CRD# 301819	06/07/2019

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	FIRST REPUBLIC SECURITIES COMPANY, LLC	105108	Palo Alto, CA	01/18/2013 - 06/04/2019
IA	FIRST REPUBLIC INVESTMENT MANAGEMENT, INC.	108559	Palo Alto, CA	01/02/2013 - 06/04/2019
IA	LUMINOUS CAPITAL, LLC	145566	PORTOLA VALLEY, CA	05/12/2008 - 02/01/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **IEQ CAPITAL, LLC**
Main Address: 950 TOWER LANE
SUITE 1800
FOSTER CITY, CA 94404
Firm ID#: 301819

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	06/07/2019
IA Colorado	Investment Adviser Representative	Approved	04/09/2020
IA Connecticut	Investment Adviser Representative	Approved	03/25/2020
IA Florida	Investment Adviser Representative	Approved	04/24/2025
IA Kansas	Investment Adviser Representative	Approved	04/13/2023
IA Louisiana	Investment Adviser Representative	Approved	03/25/2020
IA Maryland	Investment Adviser Representative	Approved	03/25/2020
IA Massachusetts	Investment Adviser Representative	Approved	07/18/2023
IA Minnesota	Investment Adviser Representative	Approved	03/26/2020
IA New Hampshire	Investment Adviser Representative	Approved	03/26/2020
IA New York	Investment Adviser Representative	Approved	04/14/2023
IA North Carolina	Investment Adviser Representative	Approved	03/26/2020
IA Oregon	Investment Adviser Representative	Approved	02/07/2025



Qualifications

Regulator	Registration	Status	Date
IA Pennsylvania	Investment Adviser Representative	Approved	02/07/2025
IA Texas	Investment Adviser Representative	Restricted Approval	03/26/2020
IA Utah	Investment Adviser Representative	Approved	03/25/2020
IA Washington	Investment Adviser Representative	Approved	03/25/2020

Branch Office Locations

IEQ CAPITAL, LLC
950 TOWER LANE
SUITE 1800
FOSTER CITY, CA 94404



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
 NFA Branch Manager Examination (S30)	Series 30	12/19/2016
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	06/06/2003
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	06/06/2003

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Direct Participation Programs Representative Examination (S22)	Series 22	01/17/2013
 National Commodity Futures Examination (S3)	Series 3	11/20/2012
 Futures Managed Funds Examination (S31)	Series 31	09/17/1999
 General Securities Representative Examination (S7)	Series 7	10/23/1990

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/28/2013
 Uniform Investment Adviser Law Examination (S65)	Series 65	05/12/1997



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/18/2013 - 06/04/2019	FIRST REPUBLIC SECURITIES COMPANY, LLC	CRD# 105108	Palo Alto, CA
IA	01/02/2013 - 06/04/2019	FIRST REPUBLIC INVESTMENT MANAGEMENT, INC.	CRD# 108559	Palo Alto, CA
IA	05/12/2008 - 02/01/2013	LUMINOUS CAPITAL, LLC	CRD# 145566	PORTOLA VALLEY, CA
B	04/28/1997 - 05/19/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	MENLO PARK, CA
IA	04/28/1997 - 05/19/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	MENLO PARK, CA
B	10/25/1990 - 05/08/1997	GOLDMAN, SACHS & CO.	CRD# 361	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2019 - Present	IEQ Capital, LLC	Co-President, Managing Member	Y	Foster City, CA, United States
04/2017 - 05/2019	First Republic Investment Management, Inc.	Wealth Manager	Y	Menlo Park, CA, United States
04/2017 - 05/2019	First Republic Securities Company, LLC	Wealth Manager	Y	Menlo Park, CA, United States
01/2013 - 04/2017	FIRST REPUBLIC SECURITIES COMPANY, LLC	REGISTERED REPRESENTATIVE	Y	LOS ANGELES, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) I am an associated person of IEQ Capital, LLC. (Firm CRD# 301819), an SEC registered investment adviser. The majority of my time is devoted to activities for IEQ Capital, LLC.

(2) Name: The Castilleja School
Investment-Related: No



Registration & Employment History

OTHER BUSINESS ACTIVITIES

Address: 1310 Bryant Street, Palo Alto, CA 94301

Position: Investment Committee and Finance Committee

Start date of relationship: September 2010

Description of duties: provide strategic oversight to the Head of the School

Number of hours devoted each month: 8

Number of hours devoted during securities trading: 2

(3) Name: Portola Valley School Foundation Endowment

Investment Related: Yes

Address: 4575 Alpine Road, Portola Valley, CA 94028

Position: Member of the Board of Trustees

Start date of relationship: 2003

Description of Duties: monitor the investment fund for foundations which has managed the endowment's assets since 2005.

Number of hours devoted each month: less than 1

Number of hours during securities trading: less than 1

(4) Name: Western Technology Investment Venture Lending & Leasing VI, LLC

Investment Related: Yes

Address: C/O Western Technology Investment, 104 La Mesa Drive, Suite 102, Portola Valley, CA 94028

Position: Member of the Board of Directors

Start date of relationship: September 2012

Duties: Provide strategic oversight to the management team of the LLC. 4 quarterly board meetings.

Number of hours devoted each month: 2

Number of hours during securities trading: 1

(5) Name: Silicon Valley Community Foundation

Investment Related: Yes

Address: 2400 El Camino Real, Suite 300, Mountain View, CA 94040

Position: Member of the Investment Committee

Start date of relationship: November 2016

Duties: provide strategic oversight to the investments made by the foundation.

Number of hours devoted each month: 2

Number of hours during securities trading: 1

(6) Name: Luminous Capital, LLC

Investment Related: Yes

Address: 1888 Century Park East, 2nd Floor, Los Angeles, CA 90067

Position: Direct Owner

Start date of relationship: 2008

Duties: None. Tax reporting and distribution of investment proceeds for previously made investments holdings. Entity winding down. Luminous Capital, LLC was purchased by First Republic Investment Management, Inc. in December 2012.

Number of hours devoted a month: 0

Number of hours during securities trading: 0

(7) Name: Taube Family Foundation DBA Taube Philanthropies (501(c)3 organization)

Investment Related: Yes

Address: 1050 Ralston Avenue, Belmont, CA 94002

Position: Member of the Board of Directors

Start date of relationship: 01/2017

Duties: There will be approximately 3 meetings held annually for the Board.



Registration & Employment History

OTHER BUSINESS ACTIVITIES

Number of hours devoted a month: 1

Number of hours during securities trading: 1

(8) Name: Silicon Valley Community Foundation;

Address: Mountain View, CA 94040;

Investment-related: No;

Nature of business: Silicon Valley Community Foundation advances innovative philanthropic solutions to challenging problems;

Role: Member of the Board of Directors;

Description of duties: Oversee investment decisions made by a 3rd party investment advisory firm on behalf of the charity;

Start date: 9/1/2017;

Number of hours each month: 3;

Number of hours during trading: 1.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH
Allegations:	CLIENT ALLEGED HE PREVIOUSLY INFORMED HIS ADVISOR THAT HE DID NOT WANT CALLABLE BONDS, BUT ONE WAS PURCHASED FOR HIM IN JANUARY 2001.
Product Type:	Debt - Government
Alleged Damages:	\$40,002.00

Customer Complaint Information

Date Complaint Received:	04/18/2002
Complaint Pending?	No
Status:	Settled
Status Date:	05/14/2002
Settlement Amount:	\$40,002.00
Individual Contribution Amount:	\$7,600.38



End of Report

This page is intentionally left blank.