



IAPD Report

JOSEPH ANTHONY AMALFITANO

CRD# 2103107

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOSEPH ANTHONY AMALFITANO (CRD# 2103107)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/09/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	02/22/2008
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	01/02/2009

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **26** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES	6694	MALVERN, PA	02/29/2008 - 01/02/2009
B	CITIGROUP GLOBAL MARKETS INC.	7059	WYOMISSING, PA	11/03/1998 - 03/06/2008
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY	05/03/1991 - 10/13/1998

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **26** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**

Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716

Firm ID#: 6694

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	02/22/2008
	FINRA	General Securities Sales Supervisor	Approved	12/22/2008
	Arizona	Agent	Approved	02/22/2008
	California	Agent	Approved	02/22/2008
	Colorado	Agent	Approved	02/22/2008
	Delaware	Agent	Approved	02/29/2008
	Florida	Agent	Approved	03/05/2008
	Georgia	Agent	Approved	05/20/2024
	Indiana	Agent	Approved	05/18/2024
	Iowa	Agent	Approved	04/08/2022
	Kentucky	Agent	Approved	05/17/2024
	Louisiana	Agent	Approved	05/30/2024
	Maine	Agent	Approved	02/22/2008



Qualifications

	Regulator	Registration	Status	Date
B	Maryland	Agent	Approved	05/22/2024
B	Massachusetts	Agent	Approved	04/07/2022
B	Michigan	Agent	Approved	05/21/2024
B	Minnesota	Agent	Approved	05/17/2024
B	New Jersey	Agent	Approved	02/22/2008
B	New York	Agent	Approved	02/22/2008
B	North Carolina	Agent	Approved	02/13/2020
B	Ohio	Agent	Approved	02/22/2008
B	Pennsylvania	Agent	Approved	02/22/2008
B	South Carolina	Agent	Approved	08/29/2019
B	Tennessee	Agent	Approved	05/23/2024
B	Texas	Agent	Approved	02/22/2008
B	Virginia	Agent	Approved	01/12/2010
B	Washington	Agent	Approved	05/20/2024
B	Wisconsin	Agent	Approved	04/07/2022

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES
600 Eagleview Blvd
Suite 300
Exton, PA 19541

RAYMOND JAMES FINANCIAL SERVICES
Rock Hall, MD

RAYMOND JAMES FINANCIAL SERVICES
Pottstown, PA



Qualifications

Employment 2 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**
Main Address: 880 CARILLON PARKWAY
SAINT PETERSBURG, FL 33716
Firm ID#: 149018

	Regulator	Registration	Status	Date
IA	Pennsylvania	Investment Adviser Representative	Approved	01/02/2009
IA	Texas	Investment Adviser Representative	Restricted Approval	09/30/2019

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC
600 Eagleview Blvd
Suite 300
Exton, PA 19341

RAYMOND JAMES FINANCIAL SERVICES ADVISORS, IN
Rock Hall, MD

RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC
Pottstown, PA



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	12/19/2008
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	12/09/2008

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	12/04/1990

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	04/18/1994
B	Uniform Securities Agent State Law Examination (S63)	Series 63	12/18/1990



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/29/2008 - 01/02/2009	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	MALVERN, PA
B	11/03/1998 - 03/06/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	WYOMISSING, PA
B	05/03/1991 - 10/13/1998	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2009 - Present	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	MASS TRANSFER	Y	MALVERN, PA, United States
02/2008 - Present	RAYMOND JAMES FINANCIAL SERVICES	FINANCIAL ADVISOR	Y	MALVERN, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Name of Business: Amalfitano Financial Group Address: 600 Eagleview Drive, Suite 300, Exton, PA, 19341, United States Activity Type: Support Company - Owner Position/Title: Other Investment Related: No Start Date: 08/31/2020 Hours per month devoted to this business: 81+ Hours per month devoted to this business during trading hours: 81+ Description of duties: Owner Support Company



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	BROWARD COUNTY POLICE DEPARTMENT, FORT LAUDERDALE, FLORIDA AGENCY CASE #87-73BMM10A
Charge Date:	01/09/1987
Charge Details:	I WAS ARRESTED AND CHARGED WITH THEFT/TO DEPRIVE (PETTY THEFT) FOR TAKING ONE LAMP.
Felony?	No
Current Status:	Final
Status Date:	07/09/1987
Disposition Details:	I PLED GUILTY TO THE MISDEMEANOR CHARGE, IN WHICH I WAS SENTENCED TO 6 MONTHS REPORTING PROBATION AND MADE RESTITUTION IN THE AMOUNT OF \$45.00.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS, INC.
Allegations:	CLAIMANTS ALLEGE, INTER ALIA, THAT FROM 2001 THROUGH 2008 THE FINANCIAL ADVISOR MAINTAINED AN UNSUITABLE OVERCONCENTRATION OF BANK OF AMERICA STOCK IN THEIR ACCOUNTS.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$200,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	12-01512
Filing date of arbitration/CFTC reparation or civil litigation:	04/26/2012

Customer Complaint Information

Date Complaint Received:	05/07/2012
Complaint Pending?	No
Status:	Settled
Status Date:	02/25/2014
Settlement Amount:	\$65,000.00
Individual Contribution Amount:	\$0.00

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Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS, INC.
Allegations:	CLAIMANTS ALLEGE, INTER ALIA, THAT FROM 2001 THROUGH 2008 THE FINANCIAL ADVISOR MAINTAINED AN UNSUITABLE OVERCONCENTRATION OF BANK OF AMERICA STOCK IN THEIR ACCOUNTS.



Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 12-01512

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 04/26/2012

Customer Complaint Information

Date Complaint Received: 05/07/2012

Complaint Pending? No

Status: Settled

Status Date: 02/25/2014

Settlement Amount: \$65,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement I ADAMANTLY DENY THIS CLAIM WHILE EMPLOYED AT SMITH BARNEY THE CLIENT IGNORED MY REPEATED RECOMMENDATION TO REDUCE THEIR POSITION IN FLEET BANK OF BOSTON/BANK OF AMERICA STOCK. I EXPLAINED THE RISK INVOLVED IN MAINTAINING A CONCENTRATED POSITION. CLIENT STATED THAT THEY DID NOT WANT TO SELL BECAUSE THEY WANTED THE DIVIDEND INCOME TO PAY THEIR MORTGAGE. CLIENT CONTINUED TO MAINTAIN THIS POSITION UPON MY DEPARTURE FROM SMITH BARNEY IN FEBRUARY 2008.

Disclosure 2 of 2

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** CITIGROUP GLOBAL MARKETS INC.

Allegations: CLIENT ALLEGED UNAUTHORIZED TRADING AND UNSUITABLE INVESTMENTS - DECEMBER 2006.
DAMAGES UNSPECIFIED.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 07/15/2008

Complaint Pending? No

Status: Settled



Status Date: 03/25/2009

Settlement Amount: \$4,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: CLIENT ALLEGED UNAUTHORIZED TRADING AND UNSUITABLE INVESTMENTS - DECEMBER 2006. DAMAGES UNSPECIFIED.

Product Type: Mutual Fund(s)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 07/15/2008

Complaint Pending? No

Status: Settled

Status Date: 03/25/2009

Settlement Amount: \$4,000.00

Individual Contribution Amount: \$0.00



End of Report

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