



IAPD Report

CRAIG DOUGLAS JOHNSEN

CRD# 2103838

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CRAIG DOUGLAS JOHNSEN (CRD# 2103838)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/10/2016**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FORTITUDE ADVISORY GROUP L.L.C.	CRD# 116083	01/03/2017

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PRIVATE ADVISORY GROUP LLC	170043	GIG HARBOR, WA	11/06/2014 - 10/04/2016
B	RP CAPITAL LLC	134768	GIG HARBOR, WA	11/01/2005 - 04/26/2016
IA	STRATEGIC CAPITAL GROUP L.L.C.	133381	GIG HARBOR, WA	01/21/2014 - 12/31/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.



This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FORTITUDE ADVISORY GROUP L.L.C.**

Main Address: 7195 WAGNER WAY
SUITE 104
GIG HARBOR, WA 98335

Firm ID#: 116083

	Regulator	Registration	Status	Date
	California	Investment Adviser Representative	Approved	01/03/2017
	Washington	Investment Adviser Representative	Approved	01/05/2017

Branch Office Locations

FORTITUDE ADVISORY GROUP L.L.C.

7195 WAGNER WAY
SUITE 104
GIG HARBOR, WA 98335



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	04/26/2016
B General Securities Representative Examination (S7)	Series 7	03/04/1991

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	11/21/2013
B Uniform Securities Agent State Law Examination (S63)	Series 63	01/30/1991



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/06/2014 - 10/04/2016	PRIVATE ADVISORY GROUP LLC	CRD# 170043	GIG HARBOR, WA
B	11/01/2005 - 04/26/2016	RP CAPITAL LLC	CRD# 134768	GIG HARBOR, WA
IA	01/21/2014 - 12/31/2014	STRATEGIC CAPITAL GROUP L.L.C.	CRD# 133381	GIG HARBOR, WA
B	05/16/2000 - 08/22/2005	PACIFIC WEST SECURITIES, INC.	CRD# 6390	RENTON, WA
B	09/18/1997 - 07/13/1998	KEY INVESTMENTS INC.	CRD# 15873	CLEVELAND, OH
B	06/17/1997 - 09/15/1997	FORTH FINANCIAL SECURITIES, CORPORATION	CRD# 14363	RICHMOND, VA
B	05/24/1996 - 06/13/1997	SUNAMERICA SECURITIES, INC.	CRD# 20068	PHOENIX, AZ
B	05/09/1994 - 04/13/1995	IFG NETWORK SECURITIES, INC.	CRD# 19948	ATLANTA, GA
B	03/06/1991 - 05/04/1992	FIRST WASHINGTON CORPORATION	CRD# 6681	SEATTLE, WA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2016 - Present	Argentus Advisors, LLC (Dba: Sound Wealth Partners)	CO-MANAGER	Y	Gig Harbor, WA, United States
07/2014 - 10/2016	PRIVATE ADVISORY GROUP LLC	VICE PRESIDENT - WEALTH MANAGEMENT ADVISOR	Y	GIG HARBOR, WA, United States
08/2005 - 04/2016	RP CAPITAL LLC	REGISTERED REPRESENTATIVE	Y	GIG HARBOR, WA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RP CAPITAL LLC
Allegations:	CLIENT'S FUNDS WERE INCORRECTLY PLACED IN SPECULATIVE AND UNSUITABLE INVESTMENTS BETWEEN JUNE 2003 AND JULY 2008.
Product Type:	Direct Investment-DPP & LP Interests Other: HEDGE FUND OF FUNDS
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	THE STATEMENT OF CLAIM DID NOT INCLUDE AN AMOUNT FOR DAMAGES.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	13-00444
Date Notice/Process Served:	03/22/2013
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/19/2014



Monetary Compensation Amount: \$85,000.00

Individual Contribution Amount: \$0.00

Broker Statement MR. JOHNSEN WAS ERRONEOUSLY NAMED IN THIS CLAIM. HE NEVER PARTICIPATED IN THE MANAGEMENT OF THE CLIENT'S ACCOUNTS AND IS NOT A CONTROL PERSON FOR THE FIRM.

Disclosure 2 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RP CAPITAL LLC

Allegations: FRAUDULENT AND UNSUITABLE INVESTMENTS RESULTED IN LOSS OF NET WORTH. INVESTMENTS WERE MADE BETWEEN MAY 2004 AND OCTOBER 2005.

Product Type: Direct Investment-DPP & LP Interests
Real Estate Security
Other: HEDGE FUND OF FUNDS

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): THE STATEMENT OF CLAIM DOES NOT INCLUDE AN AMOUNT OF DAMAGES TO BE REWARDED.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [13-00495](#)

Date Notice/Process Served: 03/14/2013

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/09/2014

Monetary Compensation Amount: \$6,079.00

Individual Contribution Amount: \$0.00

Broker Statement THE CLIENT WAS PROVIDED SUBSTANTIAL EXPLANATION OF THE SUBJECT INVESTMENTS AND AGREED TO THE SUITABILITY OF EACH ONE. THE IMPACT OF THE ECONOMIC AND CREDIT CRISIS RAISED UNPROVEN AND FRIVOLOUS CLAIMS AGAINST THE FIRM AND INDIVIDUALS. THE SETTLEMENT WAS FOR \$58,000 BUT INCLUDED THE ASSIGNMENT OF SECURITIES WORTH \$51,921 BY THE CLAIMANT TO STRATEGIC CAPITAL. THE NET SETTLEMENT WAS \$6079.

Disclosure 3 of 4

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

RP CAPITAL LLC AND STRATEGIC CAPITAL GROUP LLC

Allegations:

INVESTMENTS WERE MADE IN UNSUITABLE SECURITIES IN 2006 AND 2007.

Product Type:

Direct Investment-DPP & LP Interests
Equipment Leasing
Real Estate Security

Alleged Damages:

\$954,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA

Docket/Case #:

[12-03139](#)

Date Notice/Process Served:

09/24/2012

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

10/08/2013

Monetary Compensation Amount:

\$59,123.00

Individual Contribution Amount:

\$0.00

Broker Statement

MR. JOHNSEN WAS ERRONEOUSLY NAMED IN THIS CLAIM. HE NEVER PARTICIPATED IN THE MANAGEMENT OF THE CLIENT'S ACCOUNTS AND IS NOT A CONTROL PERSON FOR THE FIRM. RESPONDENTS DENY AND DISPUTE ALL CLAIMS. CLAIMANT AGREED TO FILE A DISMISSAL WITH PREJUDICE OF THE ACTION WITH FINRA AND AGREES TO COOPERATE WITH REQUEST FOR EXPUNGEMENT. THE SETTLEMENT AGREEMENT WAS FOR \$90,000 BUT INCLUDED THE ASSIGNMENT OF SECURITIES WORTH \$30,877 BY THE CLAIMANT TO STRATEGIC CAPITAL. THE NET SETTLEMENT WAS \$59,123.

Disclosure 4 of 4

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

RP CAPITAL LLC

Allegations:

THE CUSTOMER'S CLAIM IS ASKING FOR A RETURN OF THE LOSSES THEY EXPERIENCED DURING THE MARKET CRISIS IN 2008. ALTHOUGH THEIR PORTFOLIO OUT PERFORMED THE OVERALL MARKET, IT IS CLAIMED THAT THEIR PORTFOLIO WAS NOT PURPOSEFULLY CARED FOR

Product Type:

Debt-Corporate
Debt-Municipal
Direct Investment-DPP & LP Interests
Equity Listed (Common & Preferred Stock)
Mutual Fund
Real Estate Security

Alleged Damages:

\$1,500,000.00



Alleged Damages Amount
Explanation (if amount not exact):

PLUS CONSEQUENTIAL DAMAGES, INTEREST, ADDITIONAL DAMAGES, FEES, AND "FURTHER RELIEF".

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA

Docket/Case #:

11-01490

Date Notice/Process Served:

05/16/2011

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

12/17/2012

Monetary Compensation Amount:

\$345,811.00

Individual Contribution Amount:

\$0.00

Broker Statement

THE SETTLEMENT WAS FOR \$550,000 BUT INCLUDED THE ASSIGNMENT OF SECURITIES WORTH \$204,189 BY THE CLAIMANT TO STRATEGIC CAPITAL. THE NET SETTLEMENT WAS \$345,811.



End of Report

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