



## IAPD Report

# Christopher S Boggs

CRD# 2108210

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Christopher S Boggs (CRD# 2108210)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/17/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	J.P. MORGAN SECURITIES LLC	CRD# 79	11/27/1996
<b>IA</b>	J.P. MORGAN SECURITIES LLC	CRD# 79	07/07/1999

### QUALIFICATIONS

This representative is currently registered in **27** SRO(s) and **35** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	H.J. MEYERS & CO., INC.	15609	ROCHESTER, NY	03/18/1991 - 12/16/1996

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **35** jurisdiction(s) and 27 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **J.P. MORGAN SECURITIES LLC**  
Main Address: 270 PARK AVENUE  
NEW YORK, NY 10017  
Firm ID#: 79

Regulator	Registration	Status	Date
B 24X National Exchange LLC	General Securities Representative	Approved	10/31/2025
B BOX Exchange LLC	General Securities Representative	Approved	05/07/2012
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	10/30/2024
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	10/30/2024
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	01/06/2012
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	10/30/2024
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	10/30/2024
B Cboe Exchange, Inc.	General Securities Representative	Approved	11/27/1996
B FINRA	General Securities Representative	Approved	11/29/1996
B Investors' Exchange LLC	General Securities Representative	Approved	08/30/2016
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	04/27/2020
B MEMX LLC	General Securities Representative	Approved	02/16/2021
B MIAX Emerald, LLC	General Securities Representative	Approved	03/19/2019



## Qualifications

Regulator	Registration	Status	Date
B MIAX PEARL, LLC	General Securities Representative	Approved	10/30/2024
B MIAX Sapphire	General Securities Representative	Approved	10/30/2024
B Miami International Securities Exchange, LLC	General Securities Representative	Approved	10/30/2024
B NYSE American LLC	General Securities Representative	Approved	12/02/1996
B NYSE Arca, Inc.	General Securities Representative	Approved	11/27/1996
B NYSE National, Inc.	General Securities Representative	Approved	05/18/2018
B NYSE Texas, Inc.	General Securities Representative	Approved	01/06/2012
B Nasdaq GEMX, LLC	General Securities Representative	Approved	08/02/2013
B Nasdaq ISE, LLC	General Securities Representative	Approved	01/08/2008
B Nasdaq MRX, LLC	General Securities Representative	Approved	03/24/2016
B Nasdaq PHLX LLC	General Securities Representative	Approved	11/27/1996
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B Nasdaq Texas, LLC	General Securities Representative	Approved	09/29/2009
B New York Stock Exchange	General Securities Representative	Approved	12/02/1996
B Arizona	Agent	Approved	03/14/2012
B California	Agent	Approved	11/27/1996
IA California	Investment Adviser Representative	Approved	07/07/1999
B Colorado	Agent	Approved	08/14/2017



## Qualifications

Regulator	Registration	Status	Date
<b>B</b> Connecticut	Agent	Approved	01/13/1997
<b>B</b> Delaware	Agent	Approved	07/15/2013
<b>B</b> District of Columbia	Agent	Approved	02/23/2023
<b>B</b> Florida	Agent	Approved	08/08/2000
<b>B</b> Georgia	Agent	Approved	01/16/1997
<b>B</b> Hawaii	Agent	Approved	08/27/2018
<b>B</b> Illinois	Agent	Approved	12/05/1996
<b>B</b> Indiana	Agent	Approved	01/31/2012
<b>B</b> Maine	Agent	Approved	01/03/2022
<b>B</b> Maryland	Agent	Approved	12/05/1996
<b>B</b> Massachusetts	Agent	Approved	04/15/2021
<b>B</b> Michigan	Agent	Approved	02/03/2011
<b>B</b> Minnesota	Agent	Approved	05/30/2024
<b>B</b> Nevada	Agent	Approved	01/06/1997
<b>B</b> New Hampshire	Agent	Approved	03/05/2018
<b>B</b> New Jersey	Agent	Approved	12/03/2010
<b>B</b> New Mexico	Agent	Approved	05/08/2025
<b>B</b> New York	Agent	Approved	01/13/1997
<b>B</b> North Carolina	Agent	Approved	02/22/2012



## Qualifications

Regulator	Registration	Status	Date
IA North Carolina	Investment Adviser Representative	Approved	03/22/2019
B Oklahoma	Agent	Approved	09/30/2024
B Oregon	Agent	Approved	02/21/1997
B Pennsylvania	Agent	Approved	01/10/1997
B Rhode Island	Agent	Approved	01/10/2025
B South Carolina	Agent	Approved	11/06/2009
B South Dakota	Agent	Approved	04/19/2023
B Tennessee	Agent	Approved	04/21/2021
B Texas	Agent	Approved	05/21/2012
IA Texas	Investment Adviser Representative	Restricted Approval	07/15/2015
B Utah	Agent	Approved	05/24/2024
B Vermont	Agent	Approved	07/23/2012
B Virginia	Agent	Approved	01/07/1997
B Washington	Agent	Approved	01/10/1997
B Wyoming	Agent	Approved	07/25/2024

### Branch Office Locations

**J.P. MORGAN SECURITIES LLC**  
560 MISSION STREET  
SAN FRANCISCO, CA 94105

**J.P. MORGAN SECURITIES LLC**  
San Anselmo, CA



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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<b>B</b> General Securities Representative Examination (S7)	Series 7	03/14/1991
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	06/30/1999
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<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	01/26/1998
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
<b>B</b>	03/18/1991 - 12/16/1996	H.J. MEYERS & CO., INC.	CRD# 15609	ROCHESTER, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2022 - Present	Boggs Real Estate	Owner/Partner	N	San Anselmo, CA, United States
10/2010 - Present	JPMORGAN CHASE BANK, N.A.	WORKFORCE MEMBER	Y	SAN FRANCISCO, CA, United States
10/2008 - Present	J.P. MORGAN SECURITIES LLC	REGISTERED REPRESENTATIVE	Y	SAN FRANCISCO, CA, United States
04/2017 - 01/2022	BOGGS REALTY	OWNER	Y	SAN ANSELMO / OLYMPIC VALLEY, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Entity Name: Boggs Real Estate  
Investment related: No  
"Address: San Anselmo CA 94960"  
Nature of the other business: Real Estate  
Position/Title/Relationship: Owner/Partner  
Start Date: 05/15/2022  
Approximate # of hours a week: 0-10  
Approximate # of hours during securities trading hours: 0  
Briefly describe your duties: Cottage short term rental on my property...

Effective 6/15/2018 I will be an employee of both JPMorgan Securities and JPMorgan Bank. JPMorgan Bank offers a broad range of products and services nationwide. As an employee of JPMorgan Bank I will be able to offer certain bank products and services, including deposit and credit products.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

**Reporting Source:** Regulator  
**Regulatory Action Initiated By:** ILLINOIS SECURITIES DEPARTMENT

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 08/21/1997

**Docket/Case Number:** 9700473

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**

**Other Product Type(s):**

**Allegations:** RESPONDENT'S REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO REVOCATION BASED UPON A DECISION AND SETTLEMENT BY THE NASDR COMMITTEE.

**Current Status:** Final

**Resolution:** Consent

**Resolution Date:** 12/30/1997

**Sanctions Ordered:** Censure

**Other Sanctions Ordered:**

**Sanction Details:** CONSENT ORDER OF CENSURE ISSUED DECEMBER 30,



1997. RESPONDENT IS CENSURED, AND SHALL RETAKE AND PASS THE SERIES 63 EXAM WITHIN 30 DAYS FROM THE ENTRY OF THIS ORDER. THE RESPONDENT SHALL FURNISH TO THE ILLINOIS SECURITIES DEPARTMENT PROOF OF HIS SUCCESSFUL SERIES 63 REQUALIFICATION WITHIN 31 DAYS OF THIS ORDER.

**Regulator Statement** CONTACT: 217-785-4948

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**Reporting Source:** Individual  
**Regulatory Action Initiated By:** ILLINOIS SECURITIES DEPARTMENT

**Sanction(s) Sought:**  
**Other Sanction(s) Sought:**

**Date Initiated:** 08/21/1997  
**Docket/Case Number:** 9700473

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**  
**Other Product Type(s):**

**Allegations:** MY REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS WAS SUBJECT TO REVIEW BASED UPON A DECISION AND SETTLEMENT BY THE NASDR COMMITTEE.

**Current Status:** Final

**Resolution:** Consent

**Resolution Date:** 12/30/1997

**Sanctions Ordered:** Censure

**Other Sanctions Ordered:**

**Sanction Details:** RETAKE THE SERIES 63 AND PASS, AND A CENSURE

**Broker Statement** IN 1997, THE STATE OF ILLINOIS ISSUED A NOTICE OF ADMINISTRATIVE HEARING BASED SOLELY ON THE NASD SETTLEMENT ENTERED IN MARCH 1997. THE STATE OF ILLINOIS` NOTICE OF HEARING WAS SETTLED AND DISMISSED IN DECEMBER 1997, WITHOUT IMPOSITION OF ANY FINE OR SUSPENSION. THE SERIES 63 AND WAS PASSED ON JANUARY 26, 1998 IN ACCORDANCE WITH THE STATE OF ILLINOIS.

**Disclosure 2 of 2**

**Reporting Source:** Regulator  
**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**  
**Other Sanction(s) Sought:**

**Date Initiated:** 07/24/1996  
**Docket/Case Number:** C8B960042



**Employing firm when activity occurred which led to the regulatory action:**

H.J. MEYERS & CO., INC.

**Product Type:**

**Other Product Type(s):**

**Allegations:**

**Current Status:**

Final

**Resolution:**

Decision & Order of Offer of Settlement

**Resolution Date:**

03/24/1997

**Sanctions Ordered:**

Censure  
Monetary/Fine \$2,500.00  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:**

**Regulator Statement**

[TOP] COMPLAINT NO. C8B960042 FILED 7/24/96 BY DISTRICT NO. 8 AGAINST DAVID P. KLEBER, JOHN A. CHEPAK, HELMUT MEISTER, JOHN P. MCAULIFFE, DENNIS J. KEOHANE, INNOCENT K. OKEKE, LINDSEY C. RILEY, IGNACIO R. FAILLA, ZEESHAN S. ALI, THOMAS R. GARCIA, TERRY N. JOHNSON, DAVID N. SLAVNY, VICTOR S. DELUCIE, CHRISTOPHER S. BOGGS, JAMES J. PAPPALARDO, JAMES S. COLEMAN, SEAN P. NEVETT, WILLIAM R. GLASER, WILLIAM D. RAMIRES, AND MARK F. REBER ALLEGING VIOLATIONS OF NASD RULES 2110, 2440, AND 3010 (FORMERLY ARTICLE III, SECTIONS 1, 4, AND 27 OF THE RULES OF FAIR PRACTICE) IN THAT RESPONDENTS MEISTER, MCAULIFFE, KEONHANE, OKEKE, RILEY, FAILLA, ALI, GARCIA, JOHNSON, SLAVNY, DELUCIE, BOGGS, NEVETT, AND GLASER CHARGED RETAIL CUSTOMERS UNFAIR PRICIES, WHICH INCLUDED EXCESSIVE MARKUPS AND GROSS COMMISSIONS OR SALES CREDITS, IN CONNECTION WITH SALES OF XEROGRAPHIC AND/OR INTEGRATED SECURITIES AND THE PROPORTION OF THEIR GROSS COMMISSION OR SALES CREDIT EXCEEDED 10 PERCENT OF THE TOTAL DOLLAR AMOUNT PAID BY THE CUSTOMER IN THE TRANSACTION; KLEBER, ET AL. FAILED TO ESTABLISH, IMPLEMENT, AND ENFORCE REASONABLE PROCEDURES DESIGNED TO PREVENT THEIR MEMBER FIRM'S RETAIL CUSTOMERS FROM BEING CHARGED UNFAIR AND FRAUDULENTLY EXCESSIVE MARKUPS AND MARKDOWNS, AND UNFAIR AND EXCESSIVE GROSS COMMISSIONS IN XEROGRAPHIC, INTEGRATED, AND/OR ACQUA COMMON STOCK AND WARRANTS. ON 3/24/97, THE DECISIONS AND ORDERS OF ACCEPTANCE OF OFFERS OF OFFERS OF SETTLEMENT SUBMITTED BY KLEBER, MEISTER, MCAULIFFE, KEOHANE, OKEKE, RILEY, RAILLA, ALI, JOHNSON, SLVANY, DELUCIE, BOGGS, PAPPALARDO, COLEMAN, AND RAMIRES WAS ISSUED; THEREFORE, RILEY, FAILLA, ALI, JOHNSON, SLAVNY, DELUCIE AND BOGGS ARE EACH CENSURED FINED \$2,500, AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR THREE BUSINESS DAYS. THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS 5/19/97 AND WILL CONCLUDE



5/21/97. \*\*\*\$2,500.00 PAID ON 5/12/97, INVOICE #97-8B-335\*\*\*

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 07/24/1996

**Docket/Case Number:** C8B960042

**Employing firm when activity occurred which led to the regulatory action:** H.J. MEYERS & CO., INC.

**Product Type:**

**Other Product Type(s):**

**Allegations:** EXCESSIVE MARKUPS/MARKDOWNS IN CERTAIN SECURITIES IN WHICH HJ MEYERS (FORMERLY THOMAS JAMES ASSOCIATES) MADE A MARKET

**Current Status:** Final

**Resolution:** Decision & Order of Offer of Settlement

**Resolution Date:** 03/24/1997

**Sanctions Ordered:** Censure  
Monetary/Fine \$2,500.00  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** WITHOUT ADMITTING OR DENYING ANY WRONGDOING, I CONSENTED TO A \$2,500 FINE AND SUSPENSION FROM ASSOCIATION WITH ANY NASD MEMBER FOR 3 BUSINESS DAYS. SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS 5/19/97 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS 5/21/97. I WAS NOT ASKED NOR DID I CONTRIBUTE TO ANY LEGAL COSTS OR SETTLEMENTS MADE BY THE FIRM.

**Broker Statement** I SETTLED THE COMPLAINT BY PAYING THE \$2,500 FINE AND 3 DAY SUSPENSION RATHER THAN PROCEED WITH A DBCC HEARING. I HAD SINCE CHANGED FIRMS AND IT SEEMED THE MOST SENIBLE APPROACH. AT THE TIME OF THE ALLEGED VIOLATIONS, I WAS EMPLOYED BY THOMAS JAMES ASSOCIATES (CURRENTLY HJ MEYERS ) WHICH SETTLED THE CASE WITH THE NASD FOR OVER \$1 MILLION. DURING THE TIME IN QUESTION, I WAS NOT INFORMED OR ADVISED OF ANY WRONGDOING. I, THEREFORE, MAINTAIN THAT I DID NOTHING IMPROPER AND ACTED WITHIN THE FIRM'S POLICIES.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** BEAR, STEARNS & CO. INC.

**Allegations:** THE CLIENT ALLEGES THAT I MISREPRESENTED THE RISKS INVOLVED WITH THE APRIL 1998 PURCHASE OF ROWAN COMPANIES INC. STOCK (RDC). THE CLIENT ALLEGES THAT THIS RESULTED IN LOSSES OF \$6,000 IN THE ACCOUNT. (EMPLOYING FIRM WHEN EVENTS OCCURRED-BEAR,STEARNS & CO.,INC.)

**Product Type:**

**Alleged Damages:** \$6,000.00

### Customer Complaint Information

**Date Complaint Received:** 09/02/1998

**Complaint Pending?** No

**Status:** Denied

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** DENIED  
I DISCUSSED IN DETAIL THE POTENTIAL RISKS AND REWARDS OF OWNING THIS SECURITY; SPECIFICALLY WE DISCUSSED THE UPCOMING OPEC MEETING AND ITS POTENTIAL RAMIFICATIONS ON THIS STOCK (ROWAN DRILLING) AS WELL AS OTHERS IN THE SAME INDUSTRY. THE CLIENT IS AN EXPERIENCED INVESTOR, WAS IN RECEIPT OF THE FIRM'S RESEARCH ON THE STOCK (A LARGE CAP, NYSE LISTED SECURITY) AND DID NOT COMPLAIN UNTIL SUCH TIME AS THE STOCK DECLINED IN PRICE. FURTHER, DURING A CONVERSATION WITH THE COMPLIANCE MANAGER, THE CLIENT CANDIDLY ADMITTED TO HAVING AUTHORIZED A PURCHASE OF 300 SHARES THOUGH THE ORIGINAL SOLICITATION WAS FOR 1000 SHARES.



## End of Report

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