



IAPD Report

MAX FREELANDER II

CRD# 2110045

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MAX FREELANDER II (CRD# 2110045)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/04/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 11025	08/22/2022
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	08/22/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO CLEARING SERVICES, LLC	19616	BETHESDA, MD	04/02/2015 - 08/22/2022
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	BETHESDA, MD	04/02/2015 - 08/22/2022
B	RBC CAPITAL MARKETS, LLC	31194	ROCKVILLE, MD	03/13/2009 - 04/28/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 11025

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/22/2022
B	California	Agent	Approved	08/22/2022
B	Delaware	Agent	Approved	08/22/2022
B	District of Columbia	Agent	Approved	12/12/2025
B	Florida	Agent	Approved	08/22/2022
IA	Florida	Investment Adviser Representative	Approved	08/23/2022
B	Illinois	Agent	Approved	08/31/2022
B	Maryland	Agent	Approved	08/22/2022
IA	Maryland	Investment Adviser Representative	Approved	08/22/2022
B	New Jersey	Agent	Approved	02/02/2023
B	New York	Agent	Approved	08/22/2022
B	North Carolina	Agent	Approved	08/22/2022
B	Pennsylvania	Agent	Approved	08/23/2022



Qualifications

Regulator	Registration	Status	Date
B Rhode Island	Agent	Approved	08/22/2022
B South Carolina	Agent	Approved	08/23/2022
B South Dakota	Agent	Approved	08/22/2022
B Texas	Agent	Approved	07/16/2024
B Virginia	Agent	Approved	08/22/2022

Branch Office Locations

WELLS FARGO ADVISORS
POTOMAC, MD



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.





Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	08/02/2004
 General Securities Representative Examination (S7)	Series 7	04/13/1992
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/22/1991

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	09/29/2006
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/21/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/02/2015 - 08/22/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	BETHESDA, MD
IA	04/02/2015 - 08/22/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	BETHESDA, MD
B	03/13/2009 - 04/28/2015	RBC CAPITAL MARKETS, LLC	CRD# 31194	ROCKVILLE, MD
IA	03/13/2009 - 04/28/2015	RBC CAPITAL MARKETS, LLC	CRD# 31194	ROCKVILLE, MD
IA	10/06/2006 - 03/13/2009	FERRIS, BAKER WATTS, LLC	CRD# 285	ROCKVILLE, MD
B	08/14/1995 - 03/13/2009	FERRIS, BAKER WATTS, LLC	CRD# 285	ROCKVILLE, MD
B	07/31/1993 - 08/18/1995	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	04/15/1992 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2022 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	BETHESDA, MD, United States
11/2016 - 08/2022	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	ROCKVILLE, MD, United States
04/2015 - 11/2016	WELLS FARGO ADVISORS, LLC	REGISTERED REP	Y	ROCKVILLE, MD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

PROSPER LLC, INV RELATED, BETHESDA, MD, 100% OWNERSHIP, START 7/7/2023, 120 HOURS PER MONTH, 100 HOURS DURING TRADING, FINET PRACTICE.]
FREELANDER GP, LLC; INV RELATED; POTOMAC, MD; 90% OWNERSHIP; START 05/06/2025; 5 HOURS PER MONTH; 5



Registration & Employment History



OTHER BUSINESS ACTIVITIES

HOUR DURING TRADING; FORMED TO SELL A % TO A LLC



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 02/24/1993

Docket/Case Number: C9B930006

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 07/19/1993

Sanctions Ordered: Censure
Monetary/Fine \$5,000.00
Suspension

Other Sanctions Ordered:

Sanction Details:



Regulator Statement

COMPLAINT NO. C9B930006 (DISTRICT NO. 9) FILED FEBRUARY 24, 1993 AGAINST RESPONDENT MAX FRIEDLANDER, II ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT FRIEDLANDER MISREPRESENTED ON A LIMITED TRADING AUTHORIZATION FORM AND TO AN INVESTOR THAT HE WAS ASSOCIATED WITH A FIRM WHEN IN FACT, HE WAS NEVER ASSOCIATED WITH SUCH FIRM IN ANY CAPACITY.

ON JULY 19, 1993, THE DECISION AND ORDER OF ACCEPTANCE OF OFFER OF SETTLEMENT SUBMITTED BY RESPONDENT FRIEDLANDER WAS ISSUED, THEREFORE, HE IS CENSURED, FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR TEN BUSINESS DAYS.

PRESS RELEASE OCTOBER 1993: THE SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS OCTOBER 25, 1993 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS OCTOBER 29 1993.THE LAST FIVE DAYS OF THE SUSPENSION WILL START WITH THE OPENING OF BUSINESS NOVEMBER 22, 1993 AND WILL WILL CONCLUDE AT AT CLOSE OF BUSINESS NOVEMBER 29, 1993.

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Reporting Source: Individual

Regulatory Action Initiated By: NASD DISTRICT BUSINESS CONDUCT COMMITTEE FOR DISTRICT #9

Sanction(s) Sought: Suspension

Other Sanction(s) Sought: 10 BUSINESS DAY SUSPENSION AND FINED \$5,000

Date Initiated: 02/24/1993

Docket/Case Number: C9B930006

Employing firm when activity occurred which led to the regulatory action: NONE

Product Type: No Product

Other Product Type(s):

Allegations: ALLEGES VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE IN THAT ON TWO OCCASIONS FC MADE WRITTEN REPRESENTATIONS THAT HE WAS ASSOCIATED WITH TRADE TECH INC., WHEN IN FACT, HE WAS NOT ASSOCIATED.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 07/19/1993

Sanctions Ordered: Censure
Monetary/Fine \$5,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: IT WAS THE DECISION OF THE COMMITTEE THAT RESPONDENT BE



CENSURED, FINED \$5,000.00 AND SUSPENDED 10 BUSINESS DAYS FROM ASSOCIATION WITH ANY MEMBER IN ANY CAPACITY. SUSPENSION WILL COMMENCE WITH THE OPENING OF BUSINESS ON OCTOBER 25, 1993 AND TO CONCLUDE AT THE CLOSE OF BUSINESS OCTOBER 29, 1993, FOR THE FIRST FIVE DAYS: AND THE LAST FIVE DAYS OF SUSPENSION WILL START WITH THE OPENING OF BUSINESS NOVEMBER 22, 1993, AND WILL CONCLUDE AT THE CLOSE OF BUSINESS NOVEMBER 29, 1993.

Broker Statement

WAS NOT AN FC NOR ASSOCIATED WITH ANY NASD MEMBER WHEN ALLEGED VIOLATIONS OCCURED. HELD NO SECURITIES LICENSE, HAD NO SECURITY OR COMPLIANCE TRAINING OR HISTORY.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors
Allegations:	Client alleged fees were misrepresented. (11/01/2016- 10/18/2017)
Product Type:	Other: Wrap Accounts
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Claimed damages were not specified, however; a good-faith determination indicates damages, if any, are greater than \$5,000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/18/2017
Complaint Pending?	No
Status:	Denied
Status Date:	03/13/2018
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FBW
Allegations:	CUSTOMER ALLEGED THAT HER OBJECTIVE WAS GROWTH AND THAT HER ACCOUNT DID NOT PERFORM WELL, DAMAGES ESTIMATED AT \$24,000.
Product Type:	
Alleged Damages:	\$24,000.00

Customer Complaint Information



Date Complaint Received: 06/16/1999

Complaint Pending? No

Status: Denied

Status Date: 07/14/1999

Settlement Amount:

Individual Contribution Amount:

Broker Statement

AFTER AN INTERNAL INVESTIGATION, FBW FOUND THE CLAIM TO BE WITHOUT MERIT AND COMPLETELY BASELESS. CLAIM WAS DENIED IN ITS ENTIRETY.
CLIENT IS A SOPHISTICATED INVESTOR WHO HAS A HISTORY OF INVESTING IN GOLD, OIL, AND MINING STOCKS IN ACCOUNTS WHICH SHE ALONE CONTROLLED. SHE FOLLOWED A SPECULATIVE NEWSLETTER'S ADVICE AND WAS VERY BEARISH ON THE MARKET DESPITE MY ADVICE TO TAKE A MORE CONSERVATIVE AND, DIVERSIFIED APPROACH.

Disclosure 3 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FBW

Allegations: CUSTOMER ALLEGED THAT HIS OPTION ORDER IN AOL WAS NOT PROPERLY EXECUTED. CUSTOMER ALSO ALLEGED THAT A \$3000 CHECK PAYABLE TO MR AL TAN, AN ATTORNEY, WAS INTENDED FOR DEPOSIT IN AN OFFSHORE BANK ACCOUNT AND THAT NO SUCH ACCOUNT PRESENTLY EXISTS. DAMAGES WERE UNSPECIFIED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 05/27/1999

Complaint Pending? No

Status: Denied

Status Date: 06/25/1999

Settlement Amount:

Individual Contribution Amount:

Broker Statement

FBW INVESTIGATED THE MATTER AND FOUND THAT MR. CUSTOMER'S INSTRUCTION TO CLOSE HIS (UNSOLICITED) AOL OPTION POSITION WAS FOLLOWED PROPERLY. THE \$3000 CHECK IN QUESTION WAS PAYMENT FOR LEGAL SERVICES PROVIDED BY MR. TAN FOR ESTABLISHING CUSTOMER'S CORPORATION IN THE BAHAMAS. ALL ALLEGATIONS MADE BY CUSTOMER WERE FACTUALLY BASELESS AND THE CLAIM WAS DENIED IN ITS ENTIRETY. NOT PROVIDED.

**Disclosure 4 of 5****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:****Allegations:** CUSTOMER ALLEGED UNSUITABLE INVESTMENTS AND CHURNING. ALLEGED ACTUAL DAMAGES AND LOST OPPURTUNITY COST TOTALLING \$332,717 AND REQUESTED RETURN OF COMMISSIONS IN THE AMOUNT OF \$11,009.**Product Type:****Alleged Damages:** \$343,726.00**Customer Complaint Information****Date Complaint Received:** 02/03/1999**Complaint Pending?** No**Status:** Denied**Status Date:****Settlement Amount:****Individual Contribution Amount:****Broker Statement** AFTER AN INTERLA INVESTIGATION, FBW FOUND THE CLAIM TO BE WITHOUT MERIT AND COMPLETELY BASELESS. CLAIM WAS DENIED IN ITS ENTIRETY. NOT PROVIDED**Disclosure 5 of 5****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** N/A**Allegations:** ALLEGATIONS ARE THAT I LOST HER MONEY IN AN OPTIONS TRADE \$50,000. I ONLY REFERRED HER TO THE BROKER.**Product Type:** Options**Alleged Damages:** \$50,000.00**Customer Complaint Information****Date Complaint Received:** 08/31/1989**Complaint Pending?** No**Status:** Litigation**Status Date:** 01/01/1992**Settlement Amount:****Individual Contribution Amount:**



Civil Litigation Information

Court Details: BROWARD COUNTY, FLORIDA

Date Notice/Process Served: 01/01/1992

Litigation Pending? No

Disposition: Settled

Disposition Date: 01/01/1994

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$50,000.00

Broker Statement PAID IN FULL/SETTLED CUSTOMER LOST MONEY FROM A BROKER WHICH I REFERRED HER TO. SHE IS FRIENDS WITH [THIRD PARTY] AND ATTEMPTED TO BUILD A CASE AGAINST ME, BUT NOW [THIRD PARTY] HAS RETRACTED AND WITHDRAWN HER COMPLAINT.



End of Report

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