IAPD Report

STEPHEN ALLEN VRANEK

CRD# 2111649

Section Title | **Page(s)**

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

STEPHEN ALLEN VRANEK (CRD# 2111649)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/14/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	VIRTUE CAPITAL MANAGEMENT, LLC	CRD# 167816	01/14/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LIFEMARK SECURITIES CORP.	16204	Oak Brook, IL	01/03/2022 - 12/16/2022
B	TRANSAMERICA FINANCIAL ADVISORS, INC	16164	OAK BROOK, IL	01/06/2012 - 12/24/2021
IA	TRANSAMERICA FINANCIAL ADVISORS, INC.	16164	OAK BROOK, IL	01/06/2012 - 12/24/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **VIRTUE CAPITAL MANAGEMENT, LLC**

Main Address: 12 CADILLAC DR.
SUITE 280
BRENTWOOD, TN 37027

Firm ID#: 167816

	Regulator	Registration	Status	Date
IA	Illinois	Investment Adviser Representative	Approved	01/14/2022

Branch Office Locations

VIRTUE CAPITAL MANAGEMENT, LLC
1000 JORIE BLVD
SUITE 300
OAK BROOK, IL 60523

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Financial and Operations Principal Examination (S27)	Series 27	01/03/1994
B	General Securities Principal Examination (S24)	Series 24	11/02/1992

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	02/26/1991
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/24/1991

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/29/2010
B	Uniform Securities Agent State Law Examination (S63)	Series 63	01/30/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/03/2022 - 12/16/2022	LIFEMARK SECURITIES CORP.	CRD# 16204	Oak Brook, IL
B	01/06/2012 - 12/24/2021	TRANSAMERICA FINANCIAL ADVISORS, INC	CRD# 16164	OAK BROOK, IL
IA	01/06/2012 - 12/24/2021	TRANSAMERICA FINANCIAL ADVISORS, INC.	CRD# 16164	OAK BROOK, IL
IA	05/10/2011 - 01/06/2012	INVESTMENT ADVISORS INTERNATIONAL, INC.	CRD# 139233	OAK BROOK, IL
B	07/13/2004 - 01/06/2012	WORLD GROUP SECURITIES, INC.	CRD# 114473	DULUTH, GA
B	10/18/1995 - 03/31/2004	WEST SUBURBAN SECURITIES, INC.	CRD# 39154	OAK BROOK, IL
B	06/28/1995 - 04/21/1997	AGS FINANCIAL SERVICES, INC.	CRD# 38006	CHICAGO, IL
B	06/17/1991 - 11/06/1995	GIBRALTAR INVESTMENTS, INC.	CRD# 23497	SALINAS, CA
B	01/25/1991 - 06/06/1991	OAK BROOK SECURITIES CORP.	CRD# 16886	OAKBROOK TERRACE,

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2022 - Present	VIRTUE CAPITAL MANAGEMENT, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	BRENTWOOD, TN, United States
04/2010 - Present	WEALTH STAR, INC.	PRESIDENT/CEO	N	OAK BROOK, IL, United States
09/2008 - Present	WEST SUBURBAN FINANCIAL SERVICES, INC	BUSINESS CONSULTANT/PRESIDENT/CEO	N	OAK BROOK, IL, United States
04/2007 - Present	TRIUMPH FINANCIAL GROUP, INC	PRESIDENT/CEO	N	OAK BROOK, IL, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2006 - Present	INDEPENDENT INSURANCE AGENT/WFG AGENCY	INDEPENDENT INSURANCE AGENT	N	OAK BROOK, IL, United States
01/1998 - Present	WEST SUBURBAN BUSINESS SOLUTION, INC.	PRESIDENT	N	OAK BROOK, IL, United States
01/2022 - 12/2022	LIFEMARK SECURITIES CORP.	REGISTERED REPRESENTATIVE	Y	ROCHESTER, NY, United States
01/2012 - 12/2021	TRANSAMERICA FINANCIAL ADVISORS, INC	REGISTERED REP.	Y	OAK BROOK, IL, United States
03/1998 - 12/2021	WEST SUBURBAN COMPANIES	N/A	N	OAK BROOK, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) INDEPENDENT INSURANCE AGENT/WFG AGENCY , Title: INDEPENDENT INSURANCE AGENT , Description: SALES AND SERVICE OF LIFE, UNIVERSAL AND HEALTH INSURANCE PRODUCTS. , Start Date: 12/2006, Address: 1000 JORIE BLVD, STE 300, OAK BROOK, IL 60523, Investment-related? YES, Hours per month: 1, During trading hours: 1

(2) WEST SUBURBAN BUSINESS SOLUTIONS, INC. , Title: PRESIDENT, Description: INCOME TAX PREPARATION, REGISTERED AGENT SERVICES, BOOKKEEPING TRAINING, ENTITY FORMATION AND GUIDANCE, BOOKKEEPING. WEST SUBURBAN COMPANIES IS A NAME USED AS A BRANDING NAME FOR WEST SUBURBAN BUSINESS SOLUTIONS, INC. AND WEST SUBURBAN FINANCIAL SERVICES, INC. IT DOES NOT EXIST AS ANY TYPE OF ENTITY., Start Date: 01/1998, Address: 1000 JORIE BLVD, STE 300, OAK BROOK, IL 60523, Investment-related? NO, Hours per month: 160, During trading hours: 40

(3) WEST SUBURBAN FINANCIAL SERVICES, INC, Title: BUSINESS CONSULTANT/PRESIDENT/CEO, Description: SEMINARS ON BUSINESS ACCOUNTING., Start Date: 09/2008, Address: 1000 JORIE BLVD, STE 300, OAK BROOK, IL 60523, Investment-related? NO, Hours per month: 20, During trading hours: 0

(4) TRIUMPH FINANCIAL GROUP INC , Title: PRESIDENT/CEO, Description: PROPERTY MANAGEMENT COMPANY, MANAGEMENT OF LEASES, PER DIEM RENTALS TO OTHER AGENTS, SUPPLIES AND PHONES FOR WEST SUBURBAN FINANCIAL SOLUTIONS INC., Start Date: 04/2007, Address: 1000 JORIE BLVD, STE 300, OAK BROOK, IL 60523, Investment-related? NO, Hours per month: 3, During trading hours: 3

(5) WEALTH STAR INC. , Title: PRESIDENT/CEO, Description: HIGH END NETWORKING GROUP, HOST MEETINGS. , Start Date: 04/2010, Address: 1000 JORIE BLVD, STE 300, OAK BROOK, IL 60523, Investment-related? NO, Hours per month: 0, During trading hours: 0

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Date Initiated:	02/10/1999
Docket/Case Number:	C8A990014
Employing firm when activity occurred which led to the regulatory action:	AGS FINANCIAL SERVICES, INC
Product Type:	
Allegations:	COMPLAINT NO. C8A990014 FILED FEBRUARY 10, 1999, BY DISTRICT NO. 8 AGAINST RESPONDENTS STEPHEN ALLEN VRANEK ALLEGING VIOLATIONS OF NASD RULES 2110, 3110(A) AND SEC RULES 15C3-1, 17A-3(A)(11) AND 17A-5 IN THAT THE MEMBER FIRM, ACTING THROUGH VRANEK, USED THE MAILS OR OTHER MEANS OR INSTRUMENTALITIES OF INTERSTATE COMMERCE TO EFFECT TRANSACTIONS IN SECURITIES WHEN IT FAILED TO MAINTAIN THE MINIMUM REQUIRED NET CAPITAL; PREPARED INACCURATE TRIAL BALANCES AND NET CAPITAL COMPUTATIONS; AND, FILED WITH THE NASD A QUARTERLY FOCUS PART IIA REPORT WHICH WAS INACCURATE IN THAT, AMONG OTHER THINGS, THE REPORT OVERSTATED THE FIRM'S NET CAPITAL.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/24/1999
Sanctions Ordered:	Censure Civil and Administrative Penalty(ies)/Fine(s)
Regulator Statement	ON MAY 24, 1999, THE DECISION AND ORDER OF ACCEPTANCE OF OFFER OF SETTLEMENT SUBMITTED BY RESPONDENT VRANEK WAS ISSUED; THEREFORE, HE IS CENSURED AND FINED $5,000. FINE PAID 01/06/2000.

Reporting Source:	Individual
Regulatory Action Initiated By:	DEPARTMENT OF ENFORCEMENT
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	02/10/1999
Docket/Case Number:	C8A990014
Employing firm when activity occurred which led to the regulatory action:	AGS FINANCIAL SERVICES, INC
Product Type:	
Other Product Type(s):	
Allegations:	FIRST CAUSE: RULE 2110 -- CONDUCTING SECURITIES WHILE FAILING TO MAINTAIN NET CAPITAL. SECOND CAUSE: RULES 2110 & 3110(A) -- INACCURATE BOOKS & RECORDS. THIRD CAUSE: RULE 2110 -- INACCURATE FOCUS REPORT
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	05/24/1999
Sanctions Ordered:	Censure Monetary/Fine $5,000.00
Other Sanctions Ordered:	
Sanction Details:	NOT PROVIDED
Broker Statement	I AM DISPUTING THE CHARGES OF THE DEPARTMENT OF ENFORCEMENT. I DENY HAVING KNOWN OF ANY MISREPRESENTATIONS OR INACCURACIES IN THE BOOKS, RECORDS, FINANCIAL STATEMENTS, OR FOCUS REPORTS OF AGS FINANCIAL SERVICES, INC. I FURTHER DENY HAVING KNOWN OF ANY INSUFFICIENT NET CAPITAL. I HAVE FULLY COOPERATED WITH THE NASD'S INVESTIGATION.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WORLD GROUP SECURITIES, INC.
Allegations:	CLIENT ALLEGES VARIABLE ANNUITIES WERE UNSUITABLE FOR HIM BECAUSE OF HIS AGE.
Product Type:	Annuity-Variable
Alleged Damages:	$61,537.00
Alleged Damages Amount Explanation (if amount not exact):	THE FIRM MADE A GOOD FAITH DETERMINATION ON THE COMPENSATORY DAMAGES. FIRM ESTIMATED DAMAGES BASED ON THE CUSTOMER'S INITIAL CONTRIBUTION LESS HIS SURRENDER VALUE.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/12/2010
Complaint Pending?	No
Status:	Settled
Status Date:	05/11/2011
Settlement Amount:	$30,869.87
Individual Contribution Amount:	$0.00
Broker Statement	THE FIRM BELIEVES THE PRODUCTS TO BE SUITABLE, HOWEVER, THE FIRM HAS SETTLED WITH THE CLIENT AS AN ACT OF GOODWILL.

End of Report

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