



IAPD Report

DAVID GARY REY

CRD# 2112349

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID GARY REY (CRD# 2112349)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/22/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	10/11/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	10/11/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **31** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERICAN PORTFOLIOS ADVISORS, INC	112697	HOLBROOK, NY	03/01/2011 - 10/11/2024
B	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	18487	Holbrook, NY	09/05/2001 - 10/11/2024
B	NATHAN & LEWIS SECURITIES, INC.	8503	NEW YORK, NY	05/14/1996 - 09/13/2001

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **31** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	10/11/2024
B	FINRA	General Securities Representative	Approved	10/11/2024
B	FINRA	Municipal Fund	Approved	10/11/2024
B	Alabama	Agent	Approved	10/11/2024
B	Arizona	Agent	Approved	10/11/2024
B	California	Agent	Approved	10/11/2024
IA	California	Investment Adviser Representative	Approved	10/11/2024
B	Colorado	Agent	Approved	10/11/2024
B	Connecticut	Agent	Approved	10/11/2024
IA	Connecticut	Investment Adviser Representative	Approved	10/11/2024
B	Delaware	Agent	Approved	10/11/2024
B	District of Columbia	Agent	Approved	10/11/2024
B	Florida	Agent	Approved	10/11/2024



Qualifications

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	02/20/2025
B Georgia	Agent	Approved	10/11/2024
IA Georgia	Investment Adviser Representative	Approved	10/11/2024
B Hawaii	Agent	Approved	10/11/2024
B Illinois	Agent	Approved	10/11/2024
B Louisiana	Agent	Approved	10/11/2024
B Maine	Agent	Approved	10/11/2024
B Maryland	Agent	Approved	10/11/2024
B Massachusetts	Agent	Approved	10/11/2024
B Michigan	Agent	Approved	10/11/2024
IA Michigan	Investment Adviser Representative	Approved	10/11/2024
B Nevada	Agent	Approved	10/11/2024
B New Jersey	Agent	Approved	10/11/2024
B New York	Agent	Approved	10/11/2024
IA New York	Investment Adviser Representative	Approved	10/11/2024
B North Carolina	Agent	Approved	10/11/2024
IA North Carolina	Investment Adviser Representative	Approved	10/11/2024
B Ohio	Agent	Approved	10/11/2024
B Oklahoma	Agent	Approved	10/11/2024



Qualifications

Regulator	Registration	Status	Date
B Oregon	Agent	Approved	02/05/2026
B Pennsylvania	Agent	Approved	10/11/2024
IA Pennsylvania	Investment Adviser Representative	Approved	10/11/2024
B Puerto Rico	Agent	Approved	10/11/2024
IA Puerto Rico	Investment Adviser Representative	Approved	10/11/2024
B Rhode Island	Agent	Approved	10/11/2024
IA Rhode Island	Investment Adviser Representative	Approved	10/11/2024
B South Carolina	Agent	Approved	10/11/2024
IA South Carolina	Investment Adviser Representative	Approved	10/11/2024
B Texas	Agent	Approved	10/11/2024
IA Texas	Investment Adviser Representative	Restricted Approval	02/20/2025
B Vermont	Agent	Approved	10/11/2024
B Virginia	Agent	Approved	10/11/2024
IA Virginia	Investment Adviser Representative	Approved	10/11/2024
B Washington	Agent	Approved	10/11/2024

Branch Office Locations

OSAIC WEALTH, INC.
165 SOUTH COUNTRY ROAD
BELLPORT, NY 11713





Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Fund Securities Principal Examination (S51)	Series 51	02/19/2003
	General Securities Principal Examination (S24)	Series 24	01/11/1993

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	02/19/1991

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	06/20/2011
	Uniform Securities Agent State Law Examination (S63)	Series 63	02/26/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/01/2011 - 10/11/2024	AMERICAN PORTFOLIOS ADVISORS, INC	CRD# 112697	HOLBROOK, NY
B	09/05/2001 - 10/11/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	CRD# 18487	Holbrook, NY
B	05/14/1996 - 09/13/2001	NATHAN & LEWIS SECURITIES, INC.	CRD# 8503	NEW YORK, NY
B	02/10/1995 - 05/01/1996	MFI INVESTMENTS CORP.	CRD# 2864	BRYAN, OH
B	09/30/1992 - 01/13/1995	FIRST MONTAUK SECURITIES CORP.	CRD# 13755	RED BANK, NJ
B	02/21/1991 - 09/30/1992	EDUCATORS FINANCIAL MANAGEMENT, INC.	CRD# 17448	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REP	Y	SCOTTSDALE, AZ, United States
08/2001 - 10/2024	AMERICAN PORTFOLIOS FINCL SVCS	RR	Y	HOLBROOK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. LIFE INSURANCE AND ANNUITY AGENT FOR SEVERAL INSURANCE COMPANIES THROUGH ZENITH MARKETING & CRUMP INS INSURANCE SALES LIFE INSURANCE FIXED ANNUITIES NON SECURITIES RELATED. 09/19/11, 5HRS./WK
2. DAVID REY FINANCIAL GROUP. NOT SECURITIES RELATED. START DATE 6/1/2015. INSURANCE PRODUCTS, LIFE INSURANCE, FIXED AND IMMEDIATE ANNUITIES. 100% OWNERSHIP. 40 HOURS DEVOTED PER MONTH, 20 HOURS DURING MARKET HOURS.
3. DGR Wealth 4250 Veteran Memorial Hwy STE 420E Holbrook, NY 11741 Life Insurance & Fixed Annuities/ Not investment related/ Established 02/2024/ 100% ownership sales and marketing/ 20hours mo. 10 during market
4. DGR WEALTH



Registration & Employment History



OTHER BUSINESS ACTIVITIES

POSITION: Owner NATURE: Sole Proprietorship/DBA INVESTMENT RELATED: No NUMBER OF HOURS: 50 SECURITIES TRADING HOURS: 50 START DATE: 02/01/2024
ADDRESS: 4250 Veterans Memorial Hwy. Ste 420E, Holbrook NY 11741, United States
DESCRIPTION: Part of my practice, IAR with Osaic. Osaic compensation paid directly to David Rey

5. ASH BROKERAGE (FORMERLY ZENITH MARKETING) & CRUMP

POSITION: Agent NATURE: LIFE INSURANCE AND ANNUITY AGENT INVESTMENT RELATED: No NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 4 START DATE: 09/19/2011
ADDRESS: 4250 Veterans Memorial Hwy, STE 420E, Holbrook NY 11741, United States
DESCRIPTION: Fixed annuity & life insurance

6. DGR WEALTH

POSITION: Owner NATURE: Sole Proprietorship/DBA INVESTMENT RELATED: Yes NUMBER OF HOURS: 200 SECURITIES TRADING HOURS: 130 START DATE: 02/01/2024
ADDRESS: 165 South Country Road, Bellport NY 11713, United States
DESCRIPTION: I provide investment advice to families and small businesses, primarily working with advisory accounts.

7. DAVID REY AS AGENT

POSITION: Agent NATURE: LIFE INSURANCE AND ANNUITY AGENT INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1 START DATE: 12/01/1991
ADDRESS: 165 South Country Road, Bellport NY 11713, United States
DESCRIPTION: Sales & service of fixed annuity & life products



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
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Termination	1
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Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual

Firm Name: EDUCATORS FINANCIAL MANAGEMENT, INC.

Termination Type: Discharged

Termination Date: 09/28/1992

Allegations: E-1092-3144
THE ALLEGATIONS WERE THAT I REMOVED FROM THE PREMISES - ANALYSIS PROGRAMS, COMPUTER PROGRAMS AND 'NUMEROUS' CUSTOMERS FILES WITHOUT AUTHORIZATION.

Product Type:

Other Product Types:

Broker Statement THE NASD COMPLETED THEIR INVESTIGATION AND DETERMINED THAT NO ACTION WAS WARRANTED. (SEE ATTACHED NASD LETTER)
AFTER I HAD VOLUNTARILY RESIGNED FROM EDUCATORS TO BEGIN MY AFFILIATION WITH ANOTHER B/O, THE PRESIDENT/PRINCIPAL OF EDUCATORS (MATTHEW LEO) ALLEGED ON THE U-5 THAT I HAD STOLEN CLIENTS FILE AND COMPUTER PROGRAMS FROM THE OFFICE. THIS WAS DONE SOLELY TO PUT A HOLD ON THE TRANSFER OF MY LICENSE, WHILE MR. LEO HAD OTHER RR'S FROM THE OFFICE CONTACT & SEND LETTERS TO MY CLIENTS CLAIMING THAT I HAD BEEN TERMINATED FOR VARIOUS VIOLATIONS. AS PER THE 10-20-93 LETTER FROM THE NASD, THE INVESTIGATION WAS COMPLETED AND "NO ACTION IS WARRANTED."



End of Report

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