



IAPD Report

DOUGLAS ALAN BAILEY

CRD# 2113159

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DOUGLAS ALAN BAILEY (CRD# 2113159)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/29/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RBC CAPITAL MARKETS, LLC	CRD# 31194	03/09/2002
IA	RBC CAPITAL MARKETS, LLC	CRD# 31194	05/28/2002

QUALIFICATIONS

This representative is currently registered in **22** SRO(s) and **40** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	SUTRO & CO. INCORPORATED	801	SAN FRANCISCO, CA	02/09/2001 - 03/09/2002
B	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	07/28/1994 - 02/14/2001
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY	06/25/1991 - 08/02/1994

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **40** jurisdiction(s) and 22 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RBC CAPITAL MARKETS, LLC**
Main Address: 200 VESEY ST.
NEW YORK, NY 10281
Firm ID#: 31194

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	05/11/2012
B BOX Exchange LLC	General Securities Sales Supervisor	Approved	05/11/2012
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B Cboe C2 Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B Cboe C2 Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B Cboe EDGA Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	11/18/2020
B Cboe EDGX Exchange, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B Cboe Exchange, Inc.	General Securities Representative	Approved	03/11/2002
B Cboe Exchange, Inc.	General Securities Sales Supervisor	Approved	03/11/2002
B FINRA	General Securities Representative	Approved	03/09/2002



Qualifications

Regulator	Registration	Status	Date
B FINRA	General Securities Sales Supervisor	Approved	03/09/2002
B Investors' Exchange LLC	General Securities Representative	Approved	11/18/2020
B Long-Term Stock Exchange, Inc.	General Securities Representative	Approved	11/02/2020
B MEMX LLC	General Securities Representative	Approved	11/01/2020
B MEMX LLC	General Securities Sales Supervisor	Approved	11/01/2020
B MIAX PEARL, LLC	General Securities Representative	Approved	11/01/2020
B MIAX PEARL, LLC	General Securities Sales Supervisor	Approved	11/01/2020
B NYSE American LLC	General Securities Representative	Approved	03/09/2002
B NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B NYSE Arca, Inc.	General Securities Representative	Approved	03/11/2002
B NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	03/11/2002
B NYSE National, Inc.	General Securities Representative	Approved	11/18/2020
B NYSE National, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B NYSE Texas, Inc.	General Securities Representative	Approved	11/18/2020
B NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	11/18/2020
B Nasdaq GEMX, LLC	General Securities Representative	Approved	11/18/2020
B Nasdaq GEMX, LLC	General Securities Sales Supervisor	Approved	11/18/2020
B Nasdaq ISE, LLC	General Securities Representative	Approved	03/01/2008



Qualifications

Regulator	Registration	Status	Date
B Nasdaq ISE, LLC	General Securities Sales Supervisor	Approved	11/18/2020
B Nasdaq PHLX LLC	General Securities Representative	Approved	03/01/2008
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	09/14/2009
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	07/12/2006
B Nasdaq Texas, LLC	General Securities Representative	Approved	01/13/2009
B Nasdaq Texas, LLC	General Securities Sales Supervisor	Approved	01/13/2009
B New York Stock Exchange	General Securities Representative	Approved	03/09/2002
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B Alabama	Agent	Approved	09/29/2025
B Alaska	Agent	Approved	10/07/2014
B Arizona	Agent	Approved	02/26/2007
B Arkansas	Agent	Approved	10/03/2017
B California	Agent	Approved	03/09/2002
IA California	Investment Adviser Representative	Approved	05/28/2002
B Colorado	Agent	Approved	10/31/2003
B Connecticut	Agent	Approved	10/06/2017
B Delaware	Agent	Approved	07/01/2024
B Florida	Agent	Approved	01/12/2011



Qualifications

	Regulator	Registration	Status	Date
B	Hawaii	Agent	Approved	10/17/2014
B	Idaho	Agent	Approved	10/07/2014
B	Illinois	Agent	Approved	10/06/2014
B	Indiana	Agent	Approved	10/07/2014
B	Kansas	Agent	Approved	09/18/2023
B	Louisiana	Agent	Approved	01/11/2023
B	Maine	Agent	Approved	01/25/2024
B	Mississippi	Agent	Approved	09/25/2017
B	Missouri	Agent	Approved	06/18/2014
B	Montana	Agent	Approved	06/01/2010
B	Nebraska	Agent	Approved	01/07/2020
B	Nevada	Agent	Approved	03/09/2002
B	New Hampshire	Agent	Approved	01/02/2013
B	New Jersey	Agent	Approved	01/21/2020
B	New Mexico	Agent	Approved	03/09/2002
B	New York	Agent	Approved	05/29/2008
B	North Carolina	Agent	Approved	03/09/2002
B	North Dakota	Agent	Approved	10/10/2014
B	Ohio	Agent	Approved	12/17/2015



Qualifications

Regulator	Registration	Status	Date
B Oregon	Agent	Approved	03/09/2002
B Pennsylvania	Agent	Approved	10/07/2014
B Rhode Island	Agent	Approved	10/07/2014
B South Carolina	Agent	Approved	03/09/2002
B South Dakota	Agent	Approved	08/22/2022
B Tennessee	Agent	Approved	01/23/2024
B Texas	Agent	Approved	02/01/2007
IA Texas	Investment Adviser Representative	Restricted Approval	12/17/2015
B Utah	Agent	Approved	05/01/2014
B Virginia	Agent	Approved	04/18/2008
B Washington	Agent	Approved	05/28/2010
B West Virginia	Agent	Approved	09/04/2025
B Wyoming	Agent	Approved	06/01/2010

Branch Office Locations

RBC CAPITAL MARKETS, LLC
 3010 OLD RANCH PARKWAY
 SUITE 470
 SEAL BEACH, CA 90740-2760

RBC CAPITAL MARKETS, LLC
 CYPRESS, CA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	11/26/1997

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
National Commodity Futures Examination (S3)	Series 3	01/19/1998
General Securities Representative Examination (S7)	Series 7	12/27/1990

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	10/27/1997
Uniform Securities Agent State Law Examination (S63)	Series 63	01/21/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/09/2001 - 03/09/2002	SUTRO & CO. INCORPORATED	CRD# 801	SAN FRANCISCO, CA
B	07/28/1994 - 02/14/2001	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	06/25/1991 - 08/02/1994	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	01/01/1991 - 02/01/1991	FIRST CHOICE SECURITIES CORP.	CRD# 17021	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2008 - Present	RBC CAPITAL MARKETS CORPORATION	Registered Representative	Y	LONG BEACH, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Name of Entity: Naj Consulting
 Address of Business: 6123 Lawrence Street Cypress CA 90630
 Business Description: Consulting for privated developers
 Projected Start Date - 04/01/2016
 Projected End Date -No anticipated end date
 Business is not investment related
 Capacity - Active owner
 Duties Performed - Consulting with private developers about the entitlement process
 8-20 hours devoted to this OBA per month
 0 hours devoted during security trading hours per month

Name of Entity: Boys and Girls Club of Cypress
 Address of Business: 10161 Moody Street Cypress CA 90630
 Business Description: Youth Support Group
 Projected Start Date - 01/01/2006
 Projected End Date -No anticipated end date
 Business is not investment related
 Capacity - Board of Directors
 Duties Performed - Board of Director duties
 10 hours devoted to this OBA per month



Registration & Employment History



OTHER BUSINESS ACTIVITIES

10 hours devoted during security trading hours per month



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RBC CAPITAL MARKETS CORPORATION
Allegations:	CUSTOMERS' ATTORNEY QUESTIONS THE SUITABILITY OF INVESTMENT RECOMMENDATIONS FROM MARCH 2001 - DECEMBER 2008. REQUESTS REIMBURSEMENT OF NET LOSSES.
Product Type:	Annuity-Variable
Alleged Damages:	\$53,465.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-02980
Filing date of arbitration/CFTC reparation or civil litigation:	07/03/2010

Customer Complaint Information

Date Complaint Received:	07/12/2010
Complaint Pending?	No



Status: Settled
Status Date: 01/06/2011
Settlement Amount: \$17,500.00
Individual Contribution Amount: \$0.00
Broker Statement I DID NOT PARTICIPATE IN THE SETTLEMENT

Disclosure 2 of 2

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: RBC CAPITAL MARKETS CORPORATION

Allegations: CUSTOMER SOUGHT RETURN OF PRINCIPAL ON HIS AUCTION RATE SECURITIES, CLAIMING HE EXPRESSED A NEED FOR LIQUIDITY AT THE TIME OF PURCHASE.

Product Type: Other: AUCTION RATE SECURITIES

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/12/2008

Complaint Pending? No

Status: Settled

Status Date: 12/15/2008

Settlement Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER IS BEING REPORTED AS A SETTLEMENT AS REQUIRED BY FINRA REGULATORY NOTICE 09-12. SUBSEQUENT TO THE INDUSTRY WIDE DISLOCATION OF THE AUCTION RATE SECURITIES ("ARS") MARKET, THE FIRM ENTERED INTO A SETTLEMENT WITH SEVERAL REGULATORY AGENCIES, PURSUANT TO WHICH IT AGREED TO REPURCHASE THE ARS AT ISSUE AT PAR VALUE FROM THE CUSTOMER. THE SETTLEMENT AMOUNT REPRESENTS THE DOLLAR AMOUNT THAT WAS REFUNDED TO THE CUSTOMER AS PART OF THE REPURCHASE AGREEMENT. THIS SETTLEMENT WAS REACHED INDEPENDENTLY OF THE CUSTOMER'S CLAIMS, WHICH WERE DEEMED TO BE WITHOUT MERIT. THE REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE SETTLEMENT BETWEEN THE FIRM AND THE REGULATORY AGENCIES.



End of Report

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