



IAPD Report

NICK CHARLES HOFFMANN JR

CRD# 2114796

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

NICK CHARLES HOFFMANN JR (CRD# 2114796)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/09/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FOUNDERS FINANCIAL SECURITIES, LLC	CRD# 137945	11/11/2022
B	FOUNDERS FINANCIAL SECURITIES LLC	CRD# 137945	11/14/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LPL FINANCIAL LLC	6413	BIXBY, OK	07/24/2009 - 12/05/2022
B	LPL FINANCIAL LLC	6413	BIXBY, OK	02/12/2009 - 12/05/2022
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	TULSA, OK	02/09/1999 - 02/17/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **12** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FOUNDERS FINANCIAL SECURITIES, LLC**

Main Address: 1026 CROMWELL BRIDGE ROAD
SUITE 100
TOWSON, MD 21286

Firm ID#: 137945

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	11/14/2022
B	FINRA	General Securities Representative	Approved	11/14/2022
B	FINRA	Invest. Co and Variable Contracts	Approved	11/14/2022
B	Alabama	Agent	Approved	12/16/2022
B	California	Agent	Approved	11/14/2022
B	Colorado	Agent	Approved	01/05/2023
B	Florida	Agent	Approved	02/02/2023
B	Idaho	Agent	Approved	12/29/2022
B	Indiana	Agent	Approved	11/14/2022
B	Kansas	Agent	Approved	11/14/2022
B	New York	Agent	Approved	11/14/2022
B	Oklahoma	Agent	Approved	12/12/2022
IA	Oklahoma	Investment Adviser Representative	Approved	12/12/2022



Qualifications

	Regulator	Registration	Status	Date
B	Oregon	Agent	Approved	12/12/2022
B	Texas	Agent	Approved	12/21/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	11/11/2022
B	Virginia	Agent	Approved	12/17/2022

Branch Office Locations

FOUNDERS FINANCIAL SECURITIES, LLC

8 East Dawes Ave
Bixby, OK 74008



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination (S24)	Series 24	05/08/2013

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Futures Managed Funds Examination (S31)	Series 31	06/21/2004
B General Securities Representative Examination (S7)	Series 7	12/09/1998
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/14/1990

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	01/21/1999
B Uniform Securities Agent State Law Examination (S63)	Series 63	12/07/1992



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/24/2009 - 12/05/2022	LPL FINANCIAL LLC	CRD# 6413	BIXBY, OK
B	02/12/2009 - 12/05/2022	LPL FINANCIAL LLC	CRD# 6413	BIXBY, OK
IA	02/09/1999 - 02/17/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	TULSA, OK
B	12/14/1998 - 02/17/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	TULSA, OK
B	04/18/1995 - 10/02/1998	BOSC, INC.	CRD# 17530	TULSA, OK
B	09/11/1992 - 04/26/1995	LINSICO/PRIVATE LEDGER CORP.	CRD# 6413	FORT MILL, SC
B	12/19/1990 - 02/05/1991	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	12/19/1990 - 02/05/1991	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2022 - Present	FOUNDERS FINANCIAL SECURITIES LLC	Registered Representative/Investment Adviser Representative	Y	Towson, MD, United States
02/2009 - 11/2022	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	BIXBY, OK, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Hoffman Wealth Management, LLC; Investment Related; 15609 South Peoria Ave Bixby, OR 74008; Start Date: 1/16/2009; Agent; Sale of various insurance products 2) Hoffman Longhorn Cattle Company; Not Investment Related; 15609 S Peoria Ave Bixby, OK 74008; Start Date: 02/09/2016; Owner/Operator; 5 Hrs. per month; 0 Hrs. during trading; Feed, raise and process cattle. 3) St Clement of Rome Catholic Church, Non-Investment Related, 15501 S Memorial Dr, Bixby, OK 74008, Purpose of



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Business: Financial Council and Parish Council, Position: Committee Member, Start Date: 2/9/24, Hours Per Month: 1; Hours During Trading: 0



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Oklahoma
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	07/28/2022
Docket/Case Number:	ODS File 21-051
URL for Regulatory Action:	https://www.securities.ok.gov/Enforcement/Orders/?FileNo=21-051&SortID=Filed%20Date&Display=All
Employing firm when activity occurred which led to the regulatory action:	LPL Financial, LLC
Product Type:	Annuity-Variable
Allegations:	Hoffmann engaged in an unethical practice in the securities business when he facilitated naming his minor children as beneficiaries on a client account in violation of his member firm's procedures.
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/28/2022
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Other: Hoffmann is ordered to be subject to a heightened supervision plan requiring him to complete certain restrictions outlined by his firm.
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	\$1,000 per month starting 8/15/2022 and ending 12/15/2022
Is Payment Plan Current:	No
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
.....	
Reporting Source:	Individual
Regulatory Action Initiated By:	Oklahoma
Sanction(s) Sought:	Monetary Penalty other than Fines
Date Initiated:	07/28/2022
Docket/Case Number:	ODS File 21-051
Employing firm when activity occurred which led to the regulatory action:	LPL Financial, LLC
Product Type:	Annuity-Variable
Allegations:	Hoffmann engaged in an unethical practice in the securities business when he facilitated naming his minor children as beneficiaries on a client account in violation of his member firm's procedures.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date:	07/28/2022
Sanctions Ordered:	Monetary Penalty other than Fines Other: Hoffmann is ordered to be subject to a heightened supervision plan requiring him to complete certain restrictions outlined by his firm.
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	\$1,000 per month starting 8/15/2022 and ending 12/15/2022
Is Payment Plan Current:	Yes
Date Paid by individual:	09/19/2022
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	CUSTOMER ALLEGED FAILURE TO PROMPTLY EXECUTE SELL ORDERS.
Product Type:	Debt-Corporate Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED BUT BELIEVED TO EXCEED \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/23/2015
Complaint Pending?	No
Status:	Denied
Status Date:	09/14/2015
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
Allegations:	CUSTOMER ALLEGES FA LIQUIDATED FUNDS WITHOUT CONSENT.
Product Type:	Mutual Fund(s)
Alleged Damages:	\$20,000.00

Customer Complaint Information

Date Complaint Received:	10/20/2004
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Complaint Pending?	No
Status:	Closed/No Action
Status Date:	03/21/2005
Settlement Amount:	
Individual Contribution Amount:	



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: LPL FINANCIAL LLC
Termination Type: Discharged
Termination Date: 11/13/2022
Allegations: Failed to timely notify Firm that representative executed final order with state securities department, in violation of Firm policy.
Product Type: No Product

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Reporting Source: Individual
Firm Name: LPL FINANCIAL LLC
Termination Type: Discharged
Termination Date: 11/13/2022
Allegations: Failed to timely notify Firm that representative executed final order with state securities department, in violation of Firm policy.
Product Type: No Product



End of Report

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