



IAPD Report

ANTHONY ALLEN RUSSO

CRD# 2115356

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ANTHONY ALLEN RUSSO (CRD# 2115356)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/11/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	01/11/2008
IA	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	01/14/2008

QUALIFICATIONS

This representative is currently registered in **5** SRO(s) and **38** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	A. G. EDWARDS & SONS, INC.	4	OXNARD, CA	07/08/1997 - 01/16/2008
B	A. G. EDWARDS & SONS, INC.	4	OXNARD, CA	07/15/1996 - 01/16/2008
B	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	01/25/1991 - 06/24/1996

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1



Report Summary



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **38** jurisdiction(s) and 5 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**
Main Address: 501 N BROADWAY
ST LOUIS, MO 63102
Firm ID#: 793

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	01/11/2008
B FINRA	General Securities Sales Supervisor	Approved	01/11/2008
B NYSE American LLC	General Securities Representative	Approved	01/11/2008
B NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B Nasdaq PHLX LLC	General Securities Representative	Approved	01/11/2008
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	01/11/2008
B Nasdaq Stock Market	General Securities Representative	Approved	01/11/2008
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	01/11/2008
B New York Stock Exchange	General Securities Representative	Approved	01/11/2008
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B Alabama	Agent	Approved	01/04/2021
B Alaska	Agent	Approved	01/10/2018
B Arizona	Agent	Approved	01/11/2008



Qualifications

	Regulator	Registration	Status	Date
B	Arkansas	Agent	Approved	01/13/2021
B	California	Agent	Approved	01/11/2008
IA	California	Investment Adviser Representative	Approved	01/14/2008
B	Colorado	Agent	Approved	01/11/2008
B	Connecticut	Agent	Approved	02/18/2009
B	Florida	Agent	Approved	01/11/2008
B	Georgia	Agent	Approved	02/28/2012
B	Hawaii	Agent	Approved	02/25/2008
B	Idaho	Agent	Approved	04/23/2013
B	Illinois	Agent	Approved	01/11/2008
B	Iowa	Agent	Approved	07/01/2014
B	Kansas	Agent	Approved	11/07/2014
B	Kentucky	Agent	Approved	12/16/2024
B	Louisiana	Agent	Approved	08/22/2022
B	Maine	Agent	Approved	06/28/2017
B	Maryland	Agent	Approved	01/11/2008
B	Michigan	Agent	Approved	04/25/2013
B	Missouri	Agent	Approved	04/30/2013
B	Montana	Agent	Approved	05/27/2020



Qualifications

Regulator	Registration	Status	Date
B Nevada	Agent	Approved	01/11/2008
B New Jersey	Agent	Approved	05/20/2020
B New York	Agent	Approved	01/11/2008
B North Carolina	Agent	Approved	06/18/2021
B North Dakota	Agent	Approved	08/08/2017
B Ohio	Agent	Approved	04/22/2013
B Oklahoma	Agent	Approved	06/09/2021
B Oregon	Agent	Approved	01/11/2008
B Pennsylvania	Agent	Approved	01/11/2008
B South Carolina	Agent	Approved	10/31/2017
B Tennessee	Agent	Approved	02/03/2017
B Texas	Agent	Approved	01/11/2008
IA Texas	Investment Adviser Representative	Restricted Approval	01/13/2020
B Utah	Agent	Approved	01/11/2008
B Vermont	Agent	Approved	01/31/2024
B Virginia	Agent	Approved	01/11/2008
B Washington	Agent	Approved	01/11/2008
B Wisconsin	Agent	Approved	04/22/2013



Qualifications

Branch Office Locations

STIFEL, NICOLAUS & COMPANY, INCORPORATED
1000 TOWN CENTER DR.
SUITE 450
OXNARD, CA 93030

STIFEL, NICOLAUS & COMPANY, INCORPORATED
206 EAST ANAPAMU STREET
SANTA BARBARA, CA 93101

STIFEL, NICOLAUS & COMPANY, INCORPORATED
3075 TOWNSGATE ROAD
SUITE 300
WESTLAKE VILLAGE, CA 91361





Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	12/04/2001
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	11/27/2001

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	02/25/1991
 General Securities Representative Examination (S7)	Series 7	01/24/1991

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	06/05/2008
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/31/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/08/1997 - 01/16/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	OXNARD, CA
B	07/15/1996 - 01/16/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	OXNARD, CA
B	01/25/1991 - 06/24/1996	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2008 - Present	STIFEL NICOLAUS	BRANCH MANAGER	Y	ST. LOUIS, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Referrals Unlimited; Referrals networking group; President; Runs meetings on a weekly basis; affiliation started 11/01/1990; 1.0 hour per week; not during securities trading hours; not investment-related.
2. Island Forest Homeowners Association; 5296 Island Forest PI, Westlake Village, CA 91362; HOA; Board Member; Make decisions about needs in our gated community as they arise; 08/12/2022; 2 Hours per Quarter; Not during securities trading hours; Not-Investment-Related.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NYSE DIVISION OF ENFORCEMENT.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 08/25/1997

Docket/Case Number: HPD 97-136

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: **8/25/97** STIPULATION AND CONSENT TO PENALTY FILED BY NYSE DIVISION OF ENFORCEMENT AND PENDING. CONSENTED TO FINDINGS: 1. ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT HE: a) RECOMMENDED TRANSACTIONS IN THE ACCOUNTS OF A CUSTOMER WHICH WERE UNSUITABLE IN LIGHT OF HER INVESTMENT OBJECTIVES, INVESTMENT EXPERIENCE, AND/OR FINANCIAL RESOURCES; AND b) EFFECTED EXCESSIVE TRANSACTIONS IN THE ACCOUNTS OF A CUSTOMER



OF HIS MEMBER FIRM EMPLOYER. 2. VIOLATED EXCHANGE RULE 408(a) IN THAT HE EXERCISED DISCRETION IN THE ACCOUNTS OF A CUSTOMER WITHOUT FIRST OBTAINING WRITTEN AUTHORIZATION FROM THE CUSTOMER. DISPOSITION: CONSENTED TO AN IMPOSITION OF A CENSURE, A THREE WEEK SUSPENSION, AND A \$5,000 FINE.

Current Status: Final
Resolution: Stipulation and Consent
Resolution Date: 12/03/1997
Sanctions Ordered: Censure
Monetary/Fine \$5,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: **10/16/97** EVENT: HEARING PANEL DECISION 97-136 ISSUED BY NYSE HEARING PANEL. DECISION: ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT HE: RECOMMENDED UNSUITABLE TRANSACTIONS; AND EFFECTED EXCESSIVE TRANSACTIONS. VIOLATED EXCHANGE RULE 408(a) IN THAT HE EXERCISED DISCRETION WITHOUT PRIOR WRITTEN AUTHORIZATION -- CENSURE, THREE (3) WEEK SUSPENSION AND \$5,000 FINE.

Regulator Statement **12/3/97** THE DECISION IS NOW FINAL AND THE SUSPENSION IS EFFECTIVE **12/1/97**. CONTACT: PEGGY L. GERMINO (212)656-8450

Reporting Source: Firm
Regulatory Action Initiated By: NEW YORK STOCK EXCHANGE
Sanction(s) Sought:
Other Sanction(s) Sought:
Date Initiated: 08/25/1997
Docket/Case Number: HPD 97-136

Employing firm when activity occurred which led to the regulatory action:

Product Type:
Other Product Type(s):

Allegations:

Current Status: Final
Resolution: Stipulation and Consent
Resolution Date: 12/03/1997
Sanctions Ordered: Censure
Monetary/Fine \$5,000.00
Suspension

Other Sanctions Ordered:



Sanction Details:

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Reporting Source: Individual

Regulatory Action Initiated By: NYSE

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 08/25/1997

Docket/Case Number: HPD 97-136

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: EXCESSIVE TRADING, AND UNAUTHORIZED PURCHASES ON THE ACCOUNTS OF FRED AND KAREN BANGS.

Current Status: Final

Resolution: Stipulation and Consent

Resolution Date: 12/03/1997

Sanctions Ordered: Censure
Monetary/Fine \$5,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: MR. RUSSO WAS FOUND TO HAVE ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE AND FOUND TO HAVE VIOLATED EXCHANGE RULE 408A. MR. RUSSO WAS CENSURED, FINED \$5,000, AND SUSPENDED FOR A PERIOD OF THREE WEEKS COMMENCING DECEMBER 1, 1997.

Broker Statement Not Provided



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: A.G. EDWARDS & SONS, INC.

Allegations: BREACH OF CONTRACT; BREACH OF IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING; BREACH OF FIDUCIARY DUTY; BREACH OF TRUST; UNSUITABILITY; FRAUD; DECEIT; OMISSION OF MATERIAL FACT

Product Type: Other

Other Product Type(s): UNKNOWN TYPE OF SECURITIES

Alleged Damages: \$123,331.17

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #05-05647](#)

Date Notice/Process Served: 10/28/2005

Arbitration Pending? No

Disposition: Award

Disposition Date: 12/10/2007

Disposition Detail: RESPONDENT IS JOINTLY AND SEVERALLY LIABLE TO AND SHALL PAY CLAIMANTS \$84,000 IN COMPENSATORY DAMAGES

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: A.G. EDWARDS & SONS, INC.

Allegations: ALLEGES NEGLIGENCE, BREACH OF FIDUCIARY DUTY, UNSUITABILITY, BREACH OF CONTRACT, MISREPRESENTATION, FRAUD, DECEIT, & OMISSION OF MATERIAL FACT, VIOLATION OF FEDERAL SECURITIES LAWS, VIOLATION OF STATE SECURITIES LAWS, AND VIOLATION OF NASD RULES OF FAIR PRACTICE. (1996-2002)

Product Type: Equity - OTC

Other Product Type(s): EQUITY - LISTED

Alleged Damages: \$123,331.17

Customer Complaint Information

Date Complaint Received: 11/11/2005



Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 11/11/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD #05-05647](#)

Date Notice/Process Served: 11/11/2005

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 12/10/2007

Monetary Compensation Amount: \$84,000.00

Individual Contribution Amount: \$0.00

Broker Statement

THESE CLIENTS BEGAN WITH A.G. EDWARDS IN 1996. THEY PURCHASED A FEW INDIVIDUAL EQUITIES BETWEEN 1996 AND 1999. IN EARLY 2000, I RECOMMENDED TO THEM SEVERAL TIMES THAT THEY SELL THEIR SECURITIES. THEY REFUSED EACH REQUEST AND DURING OUR LAST CONVERSATION, THEY STATED THAT THEY WERE MOVING THE ACCOUNT TO A DISCOUNT BROKERAGE FIRM BECAUSE A.G. EDWARDS' FEES WERE TOO HIGH. DURING THE ARBITRATION, THEY CONFIRMED THIS CONVERSATION TOOK PLACE AND CONFIRMED THAT WHEN THE CONVERSATION OCCURRED THEY WERE NO LONGER WILLING TO LISTEN TO MY ADVICE. WHEN THIS CONVERSATION TOOK PLACE (APPROXIMATELY JULY OF 2000), THE CLIENTS' ACCOUNTS WERE PROFITABLE. AFTER MY RECOMMENDATIONS TO SELL, THERE WAS A DOWNTURN IN THE STOCK MARKET AND THE CLIENTS' ACCOUNTS SUFFERED LOSSES. UNFORTUNATELY, I WAS UNABLE TO SELL THEIR SECURITIES BECAUSE THE CLIENTS REFUSED TO GIVE THEIR AUTHORIZATION TO SELL IN EARLY 2000. THEY EVENTUALLY MOVED TWO OF THEIR ACCOUNTS TO THE DISCOUNT BROKERAGE FIRM IN NOVEMBER 2001 AND THE LAST ONE IN OCTOBER 2002. HAD WE REQUIRED THEM TO MOVE THEIR ACCOUNTS IN JULY OF 2000 WHEN THEY STATED THAT THEY WERE GOING TO MOVE THE ACCOUNTS, INSTEAD OF PERMITTING THEM TO CONTINUE AS CLIENTS OF A.G. EDWARDS UNTIL THEY ACTUALLY MOVED THEIR LAST ACCOUNT IN OCTOBER OF 2002, THERE MAY NOT HAVE BEEN AN AWARD GIVEN TO THEM. ACCORDING TO THEIR ATTORNEY, THE DAMAGES STOPPED WHEN THEY MOVED THEIR ACCOUNTS TO THE DISCOUNT BROKERAGE FIRM.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	PRUDENTIAL SECURITIES INCORPORATED
Termination Type:	Discharged
Termination Date:	06/12/1996
Allegations:	Not Provided TERMINATED AFTER INTERNAL REVIEW OF ALLEGEDLY UNSUITABLE TRADING PRACTICES
Product Type:	
Other Product Types:	
Broker Statement	Not Provided Not Provided



End of Report

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