



IAPD Report

ROBERT RONALD OBRAITIS

CRD# 2124486

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT RONALD OBRAITIS (CRD# 2124486)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SUMMIT FINANCIAL, LLC	CRD# 299322	04/15/2025
B	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	04/16/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **40** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	LANSLOWNE, VA	02/21/2014 - 04/17/2025
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	LANSLOWNE, VA	02/21/2014 - 04/17/2025
B	AXA ADVISORS, LLC	6627	LANSLOWNE, VA	05/20/2009 - 03/05/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **40** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **PURSHE KAPLAN STERLING INVESTMENTS**
Main Address: 80 STATE STREET
ALBANY, NY 12207
Firm ID#: 35747

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	04/16/2025
	FINRA	General Securities Sales Supervisor	Approved	04/16/2025
	Alabama	Agent	Approved	04/18/2025
	Alaska	Agent	Approved	04/16/2025
	Arizona	Agent	Approved	04/16/2025
	Arkansas	Agent	Approved	04/16/2025
	California	Agent	Approved	04/16/2025
	Colorado	Agent	Approved	04/17/2025
	Connecticut	Agent	Approved	04/16/2025
	Delaware	Agent	Approved	04/16/2025
	District of Columbia	Agent	Approved	04/16/2025
	Florida	Agent	Approved	04/17/2025
	Georgia	Agent	Approved	04/17/2025



Qualifications

Regulator	Registration	Status	Date
B Illinois	Agent	Approved	04/17/2025
B Indiana	Agent	Approved	04/21/2025
B Iowa	Agent	Approved	04/16/2025
B Louisiana	Agent	Approved	04/16/2025
B Maine	Agent	Approved	04/16/2025
B Maryland	Agent	Approved	04/23/2025
B Massachusetts	Agent	Approved	04/16/2025
B Michigan	Agent	Approved	04/16/2025
B Minnesota	Agent	Approved	04/18/2025
B Mississippi	Agent	Approved	04/16/2025
B Montana	Agent	Approved	04/25/2025
B Nebraska	Agent	Approved	04/23/2025
B Nevada	Agent	Approved	04/16/2025
B New Jersey	Agent	Approved	04/16/2025
B New Mexico	Agent	Approved	04/16/2025
B New York	Agent	Approved	04/16/2025
B North Carolina	Agent	Approved	04/16/2025
B North Dakota	Agent	Approved	04/16/2025
B Ohio	Agent	Approved	04/16/2025



Qualifications

Regulator	Registration	Status	Date
B Oklahoma	Agent	Approved	04/16/2025
B Oregon	Agent	Approved	04/16/2025
B Pennsylvania	Agent	Approved	04/16/2025
B South Carolina	Agent	Approved	04/24/2025
B Tennessee	Agent	Approved	04/16/2025
B Texas	Agent	Approved	04/16/2025
B Virginia	Agent	Approved	04/16/2025
B Washington	Agent	Approved	04/16/2025
B West Virginia	Agent	Approved	04/16/2025
B Wisconsin	Agent	Approved	04/16/2025

Branch Office Locations

80 STATE STREET
ALBANY, NY 12207

19460 Golf Vista Plaza
Suite 120
Lansdowne, VA 20176

Employment 2 of 2

Firm Name: **SUMMIT FINANCIAL, LLC**
Main Address: 4 CAMPUS DRIVE
PARSIPPANY, NJ 07054
Firm ID#: 299322

Regulator	Registration	Status	Date
IA Virginia	Investment Adviser Representative	Approved	04/15/2025

Branch Office Locations



Qualifications

SUMMIT FINANCIAL, LLC
19460 GOLF VISTA PLAZA
LANSLOWNE, VA 20176






Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	10/02/2000
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	09/08/2000
 General Securities Principal Examination (S24)	Series 24	02/13/1995

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	02/13/1991

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	12/28/1998
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/21/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/21/2014 - 04/17/2025	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	LANSDOWNE, VA
B	02/21/2014 - 04/17/2025	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	LANSDOWNE, VA
B	05/20/2009 - 03/05/2014	AXA ADVISORS, LLC	CRD# 6627	LANSDOWNE, VA
IA	05/20/2009 - 03/05/2014	AXA ADVISORS, LLC	CRD# 6627	LANSDOWNE, VA
IA	07/30/2002 - 06/16/2009	ING FINANCIAL PARTNERS, INC	CRD# 2882	LANSDOWNE, VA
B	06/18/2002 - 06/16/2009	ING FINANCIAL PARTNERS, INC.	CRD# 2882	LANSDOWNE, VA
IA	01/22/1999 - 07/11/2002	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	VIENNA, VA
B	11/19/1998 - 07/11/2002	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	05/25/1994 - 11/13/1998	AMERICAN FRONTEER FINANCIAL CORPORATION	CRD# 1398	DENVER, CO
B	02/14/1991 - 06/01/1994	F.N. WOLF & CO., INC.	CRD# 13051	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2025 - Present	Purshe Kaplan Sterling Investments	Registered Representative	Y	Albany, NY, United States
04/2025 - Present	Summit Financial d/b/a Lansdowne Private Wealth Management	Investment Advisor Representative	Y	Lansdowne, VA, United States
02/2014 - 04/2025	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC	INVESTMENT ADVISER REPRESENTATIVE	Y	FAIRFIELD, IA, United States
02/2014 - 04/2025	CAMBRIDGE INVESTMENT RESEARCH, INC	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States



Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Summit Financial d/b/a Lansdowne Private Wealth Management. Investment-related. At registered location. RIA. IAR. 03/2025. 200 hrs/month. 200 hrs during securities hrs. Producing rep.
2. Fixed Insurance. Investment-related. At registered location. Insurance. Agent. 03/2025. 10 hrs/month. 10 hrs during securities hrs. Provide insurance advice based on the needs of clients.
3. Robert R O'Braitis, LLC. Investment-related. At registered location. Operating LLC/ Support company. CEO. 03/2025. 5 hrs/month. 5 hrs during securities hrs. Main entity holding BoB and for paying employees and operating expenses.
4. O'Braitis Investments, LLC. Not investment-related. At registered location. Operating LLC/ Support company. CEO. 03/2025. 0 hrs/month. 0 hrs during securities hrs. Entity which holds the main office lease.
5. O'Braitis Family Charitable Foundation. Not investment-related. At registered location. Charitable/Non-profit org. CEO. 03/2025. 3 hrs/month. 3 hrs during securities hrs. MD of the family foundation to give back to worthy causes and charities.
6. Boca Ray, LLC. Not investment-related. At registered location. Operating LLC/ Support company. CEO. 03/2025. 3 hrs/month. 3 hrs during securities hrs. Entity which holds the title and registration of yacht.
7. One Twenty Five, LLC. Not investment-related. At registered location. Operating LLC/ Support company. CEO. 03/2025. 0 hrs/month. 0 hrs during securities hrs. Entity which holds the lease and accepts payment for rent for Suite 125 in office.
8. Boca Raton Private Wealth Management. Investment-related. At registered location. Operating LLC/ Support company. CEO. 03/2025. 0 hrs/month. 0 hrs during securities hrs. Owner and CEO of the LLC that may be used for branding in future.
9. Nashville Private Wealth Management. Investment-related. At registered location. Operating LLC/ Support company. CEO. 03/2025. 0 hrs/month. 0 hrs during securities hrs. Owner and CEO of the LLC that may be used for branding in future.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CAMBRIDGE INVESTMENT RESEARCH, INC.
Allegations:	Client alleges the financial professional misrepresented an unsuitable variable annuity contract.
Product Type:	Annuity-Variable
Alleged Damages:	\$900,000.00
Alleged Damages Amount Explanation (if amount not exact):	This is the full face amount of the annuity at issue.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/02/2025
Complaint Pending?	No
Status:	Denied
Status Date:	01/28/2026
Settlement Amount:	



Individual Contribution Amount:

.....

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EQUITABLE ADVISORS, LLC

Allegations: Client alleges the RR made misrepresentations in connection with a VUL policy purchased in 2023 which was not suitable for his needs.

Product Type: Insurance

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): The Firm determined potential damages are greater than \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/28/2025

Complaint Pending? No

Status: Denied

Status Date: 01/28/2026

Settlement Amount:

Individual Contribution Amount:

Firm Statement Firm Found no basis to the customer's complaint.

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EQUITABLE ADVISORS, LLC

Allegations: Client alleges the RR made misrepresentations in connection with a VUL policy purchased in 2023 which was not suitable for his needs.

Product Type: Insurance

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): Equitable Advisors determined potential damages are greater than \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/15/2025

Complaint Pending? No

Status: Denied

Status Date: 02/03/2026

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Client alleges the financial professional sold an unauthorized and unsuitable variable annuity contract.

Product Type: Annuity-Variable

Alleged Damages: \$175,567.97

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/05/2025

Complaint Pending? No

Status: Denied

Status Date: 09/26/2025

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Client alleges the financial professional sold an unauthorized and unsuitable variable annuity contract. Client stated he had a gain on the contract, but it wasn't as high as he wanted.

Product Type: Annuity-Variable



Alleged Damages: \$175,567.97

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/05/2025

Complaint Pending? No

Status: Denied

Status Date: 09/26/2025

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Clients allege mismanagement of their IRA accounts.

Product Type: Mutual Fund

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/04/2024

Complaint Pending? No

Status: Denied

Status Date: 11/19/2024

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Voya Financial Advisors, Inc.

Allegations: Client alleges the contract was misrepresented through the omission of material



facts related to the GMWB rider.

Product Type: Annuity-Variable

Alleged Damages: \$78,983.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 11/09/2016

Complaint Pending? No

Status: Denied

Status Date: 01/17/2017

Settlement Amount: \$0.00

**Individual Contribution
Amount:** \$0.00

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** Voya Financial Advisors, Inc.

Allegations: Client alleges the contract was misrepresented through the omission of material facts related to the GMWB rider.

Product Type: Annuity-Variable

Alleged Damages: \$78,983.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 12/14/2016

Complaint Pending? No

Status: Denied

Status Date: 01/17/2017

Settlement Amount: \$0.00

**Individual Contribution
Amount:** \$0.00

Broker Statement The client was made fully aware and attested he understood the details of the product and the rider. After a thorough review of the facts and details surrounding this complaint the request for relief and damages was denied.

**Disclosure 5 of 7**

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Cambridge Investment Research, Inc.
Allegations:	Client alleges RR invested in products that were not in line with client's risk tolerance.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$38,102.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/27/2016
Complaint Pending?	No
Status:	Denied
Status Date:	09/21/2016

Settlement Amount:**Individual Contribution Amount:**

Broker Statement The account in question is less than one year old. The suitability documentation the client completed indicated a time horizon for 10+ years and portfolio construction and products were chosen to align with those objectives. After a review of the facts surrounding this complaint the request for alleged compensatory damage was denied.

Disclosure 6 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AMERICAN FRONTEER FINANCIAL CORPORATION
Allegations:	ALLEGED MISHANDLING OF ACCOUNT, CLAIMS ESTIMATED AT \$10,000
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	OPTIONS
Alleged Damages:	\$62,500.00

Customer Complaint Information

Date Complaint Received:	05/13/1999
Complaint Pending?	No
Status:	Settled
Status Date:	01/06/2000



Settlement Amount: \$62,500.00
Individual Contribution Amount: \$25,000.00
Firm Statement COMPLAINT WAS SETTLED WITH CUSTOMER TO AVOID COSTLY LITIGATION. THE BROKER DENIES ANY LIABILITY OR WRONGDOING.

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: AMERICAN FRONTEER FINANCIAL CORPORATION
Allegations: ALLEGED MISHANDLING OF ACCOUNT, CLAIMS ESTIMATED AT \$10,000
Product Type: Equity Listed (Common & Preferred Stock)
Other Product Type(s): OPTIONS
Alleged Damages: \$62,500.00

Customer Complaint Information

Date Complaint Received: 05/13/1999
Complaint Pending? No
Status: Settled
Status Date: 01/06/2000
Settlement Amount: \$62,500.00
Individual Contribution Amount: \$25,000.00

Broker Statement COMPLAINT WAS SETTLED WITH CUSTOMER TO AVOID COSTLY LITIGATION. THE BROKER DENIES ANY LIABILITY OR WRONGDOING.

Disclosure 7 of 7

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: F.N. WOLF
Allegations: MISREPRESENTATION; SUITABILITY; ACCOUNT RELATED-NEGLIGENCE; OMISSION OF FACTS; COMMON LAW FRAUD; BREACH OF CONTRACT; VIOLATION OF NASD RULES OF FAIR PRACTICE
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$63,250.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #94-02078](#)
Date Notice/Process Served: 08/02/1994
Arbitration Pending? No



Disposition: Award
Disposition Date: 05/30/1997
Disposition Detail: RESPONDENT IS LIABLE TO AND SHALL PAY TO CLAIMANT \$19,280.00. THE CLAIM FOR PUNITIVE DAMAGES IS DENIED.

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: F.N. WOLF

Allegations: MISREPRESENTATION; SUITABILITY; ACCOUNT RELATED-NEGLIGENCE; OMISSION OF FACTS; COMMON LAW FRAUD; BREACH OF CONTRACT; VIOLATION OF NASD RULES OF FAIR PRACTICE.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$63,250.00

Customer Complaint Information

Date Complaint Received: 08/02/1994
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 05/30/1997

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 94-02078](#)

Date Notice/Process Served: 08/02/1994

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 05/30/1997

Monetary Compensation Amount: \$19,280.00

Individual Contribution Amount: \$19,280.00

Broker Statement

THE RESPONDENT O'BRAITIS IS LIABLE TO AND SHALL PAY CLAIMANT \$19,280.00. THE CLAIM FOR PUNITIVE DAMAGES IS DENIED. EACH PARTY SHALL BEAR ITS OWN COSTS AND EXPENSES WITH THE EXCEPTION THAT O'BRAITIS SHALL PAY 50% OR 2600.00 OF THE FORUM FEES, PAYABLE TO THE NASD. THAT ANY AND ALL RELIEF NOT SPECIFICALLY ADDRESSED IS DENIED. THIS ACTION WAS BROUGHT AGAINST THE BROKER-DEALER AND MYSELF RELATED TO AN ACCOUNT FOR WHICH I WAS THE BROKER IN 1992. FIVE YEARS AGO, THE BROKER-DEALER WAS OUT-OF-BUSINESS AT THE TIME OF THE HEARING AND BECAUSE SUITS AGAINST IT WERE



STAYED IN BANKRUPTCY AND ALL DEBTS DISCHARGED. AS A RESULT, A
GREATER AMOUNT OF DAMAGES WERE ASSESSED AGAINST ME. THE
AWARD
AGAINST ME WAS SUBSTANTIALLY LESS THAN CLAIMANT SOUGHT. A
MAJOR PORTION OF AWARD TOOK PLACE WHEN STOCKS FELL IN VALUE
19
MONTHS AFTER CLAIMANT CEASED DOING BUSINESS WITH ME.



End of Report

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