



IAPD Report

CHRISTOPHER CARL CAVALLARO

CRD# 2125009

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CHRISTOPHER CARL CAVALLARO (CRD# 2125009)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/13/2025**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
B LPL FINANCIAL LLC	CRD# 6413	10/07/2016
IA INTEGRATED WEALTH CONCEPTS LLC	CRD# 284656	10/17/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA LINCOLN FINANCIAL ADVISORS CORPORATION	3978	WALTHAM, MA	12/12/2003 - 10/19/2016
B LINCOLN FINANCIAL ADVISORS CORPORATION	3978	WALTHAM, MA	11/26/2003 - 10/19/2016
B THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	2580	WALTHAM, MA	11/26/2003 - 05/10/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	12



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **23** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **INTEGRATED WEALTH CONCEPTS LLC**
Main Address: 200 5TH AVENUE
4TH FLOOR
WALTHAM, MA 02451
Firm ID#: 284656

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	06/03/2021
IA	Massachusetts	Investment Adviser Representative	Approved	10/17/2016
IA	Texas	Investment Adviser Representative	Restricted Approval	05/04/2018

Branch Office Locations

INTEGRATED WEALTH CONCEPTS LLC
Lighthouse Point, FL

Employment 2 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/07/2016
B	FINRA	Invest. Co and Variable Contracts	Approved	10/07/2016
B	Alaska	Agent	Approved	10/07/2016
B	California	Agent	Approved	10/07/2016



Qualifications

Regulator	Registration	Status	Date
B Colorado	Agent	Approved	10/07/2016
B Connecticut	Agent	Approved	10/07/2016
B Florida	Agent	Approved	10/07/2016
B Georgia	Agent	Approved	10/07/2016
B Idaho	Agent	Approved	10/07/2016
B Maine	Agent	Approved	10/07/2016
B Maryland	Agent	Approved	10/07/2016
B Massachusetts	Agent	Approved	10/07/2016
B Michigan	Agent	Approved	10/07/2016
B Minnesota	Agent	Approved	10/07/2016
B New Hampshire	Agent	Approved	10/07/2016
B New Jersey	Agent	Approved	10/07/2016
B New York	Agent	Approved	10/07/2016
B North Carolina	Agent	Approved	05/10/2017
B Rhode Island	Agent	Approved	10/07/2016
B South Carolina	Agent	Approved	10/07/2016
B South Dakota	Agent	Approved	10/07/2016
B Texas	Agent	Approved	08/29/2017
B Vermont	Agent	Approved	10/07/2016



Qualifications

Regulator	Registration	Status	Date
B Virginia	Agent	Approved	10/07/2016
B Washington	Agent	Approved	09/03/2020

Branch Office Locations

LPL FINANCIAL LLC
300 LEDGEWOOD PLACE, SUITE 100
ROCKLAND, MA 02370

LPL FINANCIAL LLC
LIGHTHOUSE POINT, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	08/15/1996
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/23/1991

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	12/18/1995
 Uniform Securities Agent State Law Examination (S63)	Series 63	03/08/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/12/2003 - 10/19/2016	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	WALTHAM, MA
B	11/26/2003 - 10/19/2016	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	WALTHAM, MA
B	11/26/2003 - 05/10/2006	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	WALTHAM, MA
IA	04/14/1994 - 12/01/2003	VERAVEST INVESTMENT ADVISORS, INC.	CRD# 105796	WALTHAM, MA
B	02/25/1991 - 12/01/2003	VERAVEST INVESTMENTS, INC.	CRD# 3960	WORCESTER, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2016 - Present	INTEGRATED WEALTH CONCEPTS, LLC	FINANCIAL ADVISOR / Investment Adviser Representative	Y	WALTHAM, MA, United States
10/2016 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	WALTHAM, MA, United States
12/2003 - 09/2016	LINCOLN FINANCIAL ADVISORS CORP	REGISTERED REP	Y	WALTHAM, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) 10/07/2016: Chris Cavallaro - Non-Variable Insurance - Investment Related - 234 Meadow Neck Rd East Falmouth, MA 02536 - 1 Hr/Mo; 0 Hour(s) During Securities Trading; 1% Time Spent - Life, LTC, health and disability, fixed

(2) 10/07/2016: Chris Cavallaro - Real Estate Rental - Investment Related - 234 Meadow Neck Rd East Falmouth, MA 02536 - Start 10/06/2016 - 30 Hr/Mo; 0 Hour(s) During Securities Trading; 30% Time Spent

(3) 10/07/2016: Integrated Financial Partners - DBA for LPL Business (entity for LPL business) - Investment Related - At Reported Business Location(s)

(5) 10/26/2016: Integrated Wealth Concepts - Registered Investment Advisor Hybrid - (Hybrid) Integrated Wealth Concepts -



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Investment Related - 300 Fifth Ave. 3rd Floor Waltham, MA 02451 - 160 Hr/Mo; 8 Hour(s) During Securities Trading; 100% Time Spent - I provide investment advisory services through Integrated Wealth Concepts, an independent investment advisor firm. I started this business activity in October 2016. I expect to spend approximately 160 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.

(6) 11/01/2016: Integrated Wealth Concepts - Registered Investment Advisor DBA - DBA: (Hybrid) Integrated Financial Partners - Investment Related - 300 Fifth Ave. 3rd Floor Waltham, MA 02451 - 160 Hr/Mo; 8 Hour(s) During Securities Trading; 100% Time Spent.

(7) 9/13/2017: Templar Holdings LLC - Investment Related - Mashpee, MA - Real Estate Rental - Started 05/14/2017 - 20 Hours Per Month/0 Hours During Securities Trading.

(8) 9/25/2019 - Integrated Wealth Concepts - DBA: (Hybrid) Integrated Partners - Investment Related - At Reported Business Location(s) - Registered Investment Advisor DBA - IAR - Started 09/01/2019 - 5 Hours Per Month During Securities Trading.

(9) 5/3/2021 - Integrated Partners - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start 05/01/2021 - 1 Hour Per Month During Securities Trading.

(10) 11/02/2022 - Integrated Wealth Concepts - DBA: Nash Wealth Management - Investment Related - At Reported Business Location(s) - Registered Investment Advisor DBA - Start Date - 10/01/2022 - 5 Hours Per Month/5 Hours During Securities Trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	12

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 12

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LINCOLN FINANCIAL ADVISORS CORPORATION
Allegations:	CLAIMANTS ALLEGE THE RR RECOMMENDED AN UNSUITABLE OIL & GAS INVESTMENT
Product Type:	Oil & Gas
Alleged Damages:	\$40,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-02312
Filing date of arbitration/CFTC reparation or civil litigation:	12/20/2024

Customer Complaint Information

Date Complaint Received:	12/30/2024
Complaint Pending?	Yes



Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: CLAIMANTS ALLEGE THE RR RECOMMENDED AN UNSUITABLE OIL & GAS INVESTMENT

Product Type: Oil & Gas

Alleged Damages: \$40,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-02312

Filing date of arbitration/CFTC reparation or civil litigation: 12/20/2024

Customer Complaint Information

Date Complaint Received: 12/30/2024

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 12

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: Claimant alleges the RR recommended an unsuitable Oil & Gas investment

Product Type: Oil & Gas

Alleged Damages: \$250,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes



Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-01855

Filing date of arbitration/CFTC reparation or civil litigation: 08/28/2024

Customer Complaint Information

Date Complaint Received: 08/30/2024

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: Claimant alleges the RR recommended an unsuitable Oil & Gas investment.

Product Type: Oil & Gas

Alleged Damages: \$250,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-01855

Filing date of arbitration/CFTC reparation or civil litigation: 08/28/2024

Customer Complaint Information

Date Complaint Received: 08/30/2024

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement I vehemently stand by the recommendation made to the investor and intend to defend myself against this frivolous and unfounded claim. The investment at issue was suitable at the time that the recommendation was made.

Disclosure 3 of 12

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: Claimant alleges the RR recommended an unsuitable Oil & Gas investment.

Product Type: Oil & Gas

Alleged Damages: \$150,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-02312

Filing date of arbitration/CFTC reparation or civil litigation: 10/25/2024

Customer Complaint Information

Date Complaint Received: 10/28/2024

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Firm Statement This claimant moved their claim to this new arbitration due to geographic reasons. The original arbitration number was 24-00348, filed on 2/14/2024.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: Claimant alleges the RR recommended an unsuitable Oil & Gas investment.

Product Type: Oil & Gas

Alleged Damages: \$150,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-02312

Filing date of arbitration/CFTC reparation or civil litigation: 10/25/2024



Customer Complaint Information

Date Complaint Received: 10/28/2024

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement This claimant moved their claim to this new arbitration due to geographic reasons. The original arbitration number was 24-00348, filed on 2/14/2024.

Disclosure 4 of 12

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: Claimants allege the RR recommended an unsuitable Oil & Gas investment.

Product Type: Oil & Gas

Alleged Damages: \$150,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-02312

Filing date of arbitration/CFTC reparation or civil litigation: 10/25/2024

Customer Complaint Information

Date Complaint Received: 10/28/2024

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Firm Statement This claimant moved their claim to this new arbitration due to geographic reasons. The original arbitration number was 24-00348, filed on 2/14/2024.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: Claimants allege the RR recommended an unsuitable Oil & Gas investment.



Product Type: Oil & Gas
Alleged Damages: \$150,000.00
Is this an oral complaint? No
Is this a written complaint? No
**Is this an arbitration/CFTC
reparation or civil litigation?** Yes
**Arbitration/Reparation forum
or court name and location:** FINRA
Docket/Case #: 24-02312
**Filing date of
arbitration/CFTC reparation
or civil litigation:** 10/25/2024

Customer Complaint Information

Date Complaint Received: 10/28/2024
Complaint Pending? Yes
Settlement Amount:
**Individual Contribution
Amount:**

Broker Statement This claimant moved their claim to this new arbitration due to geographic reasons. The original arbitration number was 24-00348, filed on 2/14/2024.

Disclosure 5 of 12

Reporting Source: Firm
**Employing firm when
activities occurred which led
to the complaint:** LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: Claimant alleges the RR recommended an unsuitable Oil & Gas investment.

Product Type: Oil & Gas
Alleged Damages: \$200,000.00
Is this an oral complaint? No
Is this a written complaint? No
**Is this an arbitration/CFTC
reparation or civil litigation?** Yes
**Arbitration/Reparation forum
or court name and location:** FINRA
Docket/Case #: 24-02312
**Filing date of
arbitration/CFTC reparation
or civil litigation:** 10/25/2024

Customer Complaint Information

Date Complaint Received: 10/28/2024



Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Firm Statement This claimant moved their claim to this new arbitration due to geographic reasons. The original arbitration number was 24-00348, filed on 2/14/2024.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: Claimant alleges the RR recommended an unsuitable Oil & Gas investment.

Product Type: Oil & Gas

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 24-02312

Filing date of arbitration/CFTC reparation or civil litigation: 10/25/2024

Customer Complaint Information

Date Complaint Received: 10/28/2024

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Broker Statement This claimant moved their claim to this new arbitration due to geographic reasons. The original arbitration number was 24-00348, filed on 2/14/2024.

Disclosure 6 of 12

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: Claimant alleges the RR recommended unsuitable Oil & Gas investments.

Product Type: Oil & Gas

Alleged Damages: \$579,000.00

Is this an oral complaint? No



Is this a written complaint? No

Is this an arbitration/CFTC
reparation or civil litigation? Yes

Arbitration/Reparation forum
or court name and location: FINRA

Docket/Case #: 24-02312

Filing date of
arbitration/CFTC reparation
or civil litigation: 10/25/2024

Customer Complaint Information

Date Complaint Received: 10/28/2024

Complaint Pending? Yes

Settlement Amount:

Individual Contribution
Amount:

Firm Statement This claimant moved their claim to this new arbitration due to geographic reasons.
The original arbitration number was 24-00348, filed on 2/14/2024.

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: Claimant alleges the RR recommended unsuitable Oil & Gas investments.

Product Type: Oil & Gas

Alleged Damages: \$579,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC
reparation or civil litigation? Yes

Arbitration/Reparation forum
or court name and location: FINRA

Docket/Case #: 24-02312

Filing date of
arbitration/CFTC reparation
or civil litigation: 10/25/2024

Customer Complaint Information

Date Complaint Received: 10/28/2024

Complaint Pending? Yes

Settlement Amount:

Individual Contribution
Amount:



Broker Statement This claimant moved their claim to this new arbitration due to geographic reasons. The original arbitration number was 24-00348, filed on 2/14/2024.

Disclosure 7 of 12

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION
Allegations: Claimant alleges the RR recommended an unsuitable Oil & Gas investment and gave false representations.
Product Type: Oil & Gas
Alleged Damages: \$40,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 23-01277
Filing date of arbitration/CFTC reparation or civil litigation: 07/18/2023

Customer Complaint Information

Date Complaint Received: 07/18/2023
Complaint Pending? No
Status: Settled
Status Date: 10/06/2023
Settlement Amount: \$22,130.87
Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION
Allegations: Claimant alleges the RR recommended an unsuitable Oil & Gas investment and gave false representations.
Product Type: Oil & Gas
Alleged Damages: \$40,000.00
Is this an oral complaint? No
Is this a written complaint? No



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 23-01277

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 07/18/2023

Customer Complaint Information

Date Complaint Received: 07/18/2023

Complaint Pending? No

Status: Settled

Status Date: 10/06/2023

Settlement Amount: \$22,130.87

**Individual Contribution
Amount:** \$0.00

Broker Statement I vehemently stand by the recommendation made to the investor and intend to defend myself against this frivolous and unfounded claim. The investment at issue was suitable at the time that the recommendation was made.

Disclosure 8 of 12

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: CLAIMANTS ALLEGE THE RR RECOMMENDED AN UNSUITABLE OIL & GAS INVESTMENT

Product Type: Oil & Gas

Alleged Damages: \$167,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 23-01277

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 05/09/2023

Customer Complaint Information

Date Complaint Received: 05/10/2023

Complaint Pending? No



Status: Settled
Status Date: 10/06/2023
Settlement Amount: \$90,641.06
Individual Contribution Amount: \$0.00

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION
Allegations: CLAIMANTS ALLEGE THAT RR RECOMMENDED AN UNSUITABLE OIL & GAS INVESTMENT.
Product Type: Oil & Gas
Alleged Damages: \$167,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 23-01277
Filing date of arbitration/CFTC reparation or civil litigation: 05/09/2023

Customer Complaint Information

Date Complaint Received: 05/10/2023
Complaint Pending? No
Status: Settled
Status Date: 10/06/2023
Settlement Amount: \$90,641.06
Individual Contribution Amount: \$0.00

Broker Statement I vehemently stand by the recommendation made to the investor and intend to defend myself against this frivolous and unfounded claim. The investment at issue was suitable at the time that the recommendation was made.

Disclosure 9 of 12

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION
Allegations: Claimants allege the RR recommended an unsuitable Oil & Gas investment



Product Type: Oil & Gas
Alleged Damages: \$75,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 23-00001
Filing date of arbitration/CFTC reparation or civil litigation: 12/30/2022

Customer Complaint Information

Date Complaint Received: 01/03/2023
Complaint Pending? No
Status: Settled
Status Date: 10/06/2023
Settlement Amount: \$42,601.77
Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION
Allegations: CLAIMANTS ALLEGE THE RR RECOMMENDED AN UNSUITABLE OIL & GAS INVESTMENT.

Product Type: Oil & Gas
Alleged Damages: \$75,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 23-00001
Filing date of arbitration/CFTC reparation or civil litigation: 12/30/2022

Customer Complaint Information

Date Complaint Received: 01/03/2023



Complaint Pending? No

Status: Settled

Status Date: 10/06/2023

Settlement Amount: \$42,601.77

Individual Contribution Amount: \$0.00

Broker Statement I vehemently stand by the recommendation made to the investor and intend to defend myself against this frivolous and unfounded claim. The investment at issue was suitable at the time that the recommendation was made.

Disclosure 10 of 12

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: Claimant alleges the RR recommended an unsuitable Oil & Gas investment.

Product Type: Oil & Gas

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Damages are believed to be greater than \$5,000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-00915

Filing date of arbitration/CFTC reparation or civil litigation: 07/27/2022

Customer Complaint Information

Date Complaint Received: 07/27/2022

Complaint Pending? No

Status: Withdrawn

Status Date: 09/26/2023

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: Claimant alleges the RR recommended an unsuitable Oil & Gas investment.

Product Type: Oil & Gas

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Damages are believed to be greater than \$5,000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-00915

Filing date of arbitration/CFTC reparation or civil litigation: 07/27/2022

Customer Complaint Information

Date Complaint Received: 07/27/2022

Complaint Pending? No

Status: Withdrawn

Status Date: 09/26/2023

Settlement Amount:

Individual Contribution Amount:

Broker Statement I vehemently stand by the recommendation made to the investor and intend to defend myself against this frivolous and unfounded claim. The investment at issue was suitable at the time that the recommendation was made.

Disclosure 11 of 12

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: Claimant alleges the RR recommended an unsuitable Oil & Gas investment.

Product Type: Oil & Gas

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Damages are believed to be greater than \$5,000



Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-00744

Filing date of arbitration/CFTC reparation or civil litigation: 04/05/2022

Customer Complaint Information

Date Complaint Received: 04/05/2022

Complaint Pending? No

Status: Settled

Status Date: 10/06/2023

Settlement Amount: \$286,743.86

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS CORPORATION

Allegations: Claimant alleges the RR recommended an unsuitable Oil & Gas investment.

Product Type: Oil & Gas

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Damages are believed to be greater than \$5,000

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-00744

Filing date of arbitration/CFTC reparation or civil litigation: 04/05/2022

Customer Complaint Information

Date Complaint Received: 04/05/2022



Complaint Pending? No

Status: Settled

Status Date: 10/06/2023

Settlement Amount: \$286,743.86

Individual Contribution Amount: \$0.00

Broker Statement I vehemently stand by the recommendation made to the investor and intend to defend myself against this frivolous and unfounded claim. The investment at issue was suitable at the time that the recommendation was made.

Disclosure 12 of 12

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Lincoln Financial Advisors

Allegations: Claimant alleges former LFA RR recommended an investment in Future Income Payments, LLC (FIP). FIP stopped making payments under the agreement with the customer.

Product Type: Other: Structured Cash Flows

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Believed to be greater than \$5,000

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 19-00103

Date Notice/Process Served: 01/22/2019

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/28/2020

Monetary Compensation Amount: \$100,000.00

Individual Contribution Amount: \$100,000.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL ADVISORS

Allegations: CLAIMANT ALLEGES FORMER LFA RR RECOMMENDED AN INVESTMENT IN FUTURE INCOME PAYMENTS, LLC (FIP). FIP STOPPED MAKING PAYMENTS UNDER THE AGREEMENT WITH THE CUSTOMER. ACTIVITY DATE 1/7/2019.



Product Type: Other: STRUCTURED CASH FLOWS
Alleged Damages: \$0.00
Alleged Damages Amount Explanation (if amount not exact): BELIEVED TO BE GREATER THAN \$5,000.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA
Docket/Case #: 19-00103
Date Notice/Process Served: 01/22/2019
Arbitration Pending? No
Disposition: Settled
Disposition Date: 02/28/2020
Monetary Compensation Amount: \$100,000.00
Individual Contribution Amount: \$100,000.00

Broker Statement REPRESENTATIVE REFUTES THE CLAIMANT'S ALLEGATIONS. THIS INVESTMENT WAS REQUESTED BY THE CLAIMANT IN CONSULTATION WITH ITS ESTATE PLANNING ATTORNEY AND WAS PLACED BY INNOVATIVE INSURANCE PARTNERS, LLC, NOT THE REPRESENTATIVE.



End of Report

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