



## IAPD Report

# LARRY DEAN LAVOICE

CRD# 2125013

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### LARRY DEAN LAVOICE (CRD# 2125013)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/04/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	DOMINARI SECURITIES LLC	CRD# 18975	07/10/2023
<b>IA</b>	DOMINARI SECURITIES LLC	CRD# 18975	08/28/2023

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	REVERE SECURITIES LLC	14178	NEW YORK, NY	12/08/2017 - 07/14/2023
<b>B</b>	MORGAN STANLEY	149777	NEW YORK, NY	07/01/2010 - 01/05/2018
<b>IA</b>	MORGAN STANLEY	149777	NEW YORK, NY	07/01/2010 - 01/05/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **DOMINARI SECURITIES LLC**  
Main Address: 725 FIFTH AVE., 23RD FL.  
NEW YORK, NY 10022  
Firm ID#: 18975

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	07/10/2023
<b>B</b>	Arizona	Agent	Approved	07/10/2023
<b>B</b>	California	Agent	Approved	07/10/2023
<b>IA</b>	California	Investment Adviser Representative	Approved	08/28/2023
<b>B</b>	Connecticut	Agent	Approved	07/10/2023
<b>B</b>	Florida	Agent	Approved	07/10/2023
<b>B</b>	New Jersey	Agent	Approved	07/10/2023
<b>B</b>	New York	Agent	Approved	08/24/2023
<b>B</b>	Pennsylvania	Agent	Approved	08/31/2023
<b>B</b>	South Carolina	Agent	Approved	08/25/2023
<b>B</b>	Texas	Agent	Approved	07/10/2023

### Branch Office Locations

**DOMINARI SECURITIES LLC**  
725 FIFTH AVENUE, 23RD FL.  
NEW YORK, NY 10022



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
<b>B</b> General Securities Representative Examination (S7)	Series 7	04/08/1991

#### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	10/17/1994
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	04/26/1991



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/08/2017 - 07/14/2023	REVERE SECURITIES LLC	CRD# 14178	NEW YORK, NY
B	07/01/2010 - 01/05/2018	MORGAN STANLEY	CRD# 149777	NEW YORK, NY
IA	07/01/2010 - 01/05/2018	MORGAN STANLEY	CRD# 149777	NEW YORK, NY
IA	07/05/2007 - 07/09/2010	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEW YORK, NY
B	08/09/2002 - 07/09/2010	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEW YORK, NY
B	01/03/1997 - 08/16/2002	SALOMON SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	06/12/1991 - 01/29/1997	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2023 - Present	Dominari Securities LLC	Registered Representative	Y	New York, NY, United States
12/2017 - 07/2023	Revere Securities LLC	Registered Representative	Y	New York, NY, United States
01/2015 - 12/2017	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Mr. Lavoice is co-owner of Saints Cab LLC, located at 260 West 54th Street, #44F, New York, NY 10019. The company is a medallion cab company and not investment related. Mr. Lavoice has been with this investment since June 1, 2007. This is a passive position. Mr. Lavoice spends 1 hour or less a month and spends no time during regular trading hours.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NEW YORK STOCK EXCHANGE
<b>Sanction(s) Sought:</b>	Other: UNKNOWN
<b>Date Initiated:</b>	02/03/2010
<b>Docket/Case Number:</b>	HBD# 10-NYSE-2
<b>Employing firm when activity occurred which led to the regulatory action:</b>	UNKNOWN
<b>Product Type:</b>	No Product
<b>Allegations:</b>	<p><b>**02/03/2010**STIPULATION OF FACTS AND CONSENT TO PENALTY FILED BY NYSE REGULATION'S DIVISION OF ENFORCEMENT AND PENDING.CONSENTED TO FINDINGS:FOR THE SOLE PURPOSE OF SETTLING THIS DISCIPLINARY PROCEEDING, WITHOUT ADJUDICATION OF ANY ISSUES OF LAW OR FACT, AND WITHOUT ADMITTING OR DENYING ANY ALLEGATIONS OR FINDINGS, LARRY LAVOICE STIPULATED THAT DURING THE PERIOD OF JANUARY 2000 THROUGH AUGUST 2002, HE: 1.VIOLATED NYSE RULE 476(A)(6) IN THAT HE ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE BY ENGAGING IN IMPROPER PRACTICES WITH RESPECT TO MUTUAL FUND MARKET TIMING THAT RESULTED IN MUTUAL FUNDS ACCEPTING CERTAIN TRADES THAT THEY OTHERWISE WOULD HAVE REJECTED, AND; 2. VIOLATED NYSE RULE 476(A)(6) IN THAT HE ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE BY ENGAGING IN IMPROPER</b></p>





PRACTICES WITH RESPECT TO MUTUAL FUND MARKET TIMING IN HIS PERSONAL ACCOUNTS. STIPULATED SANCTION: CENSURE, A \$25,000 FINE AND A TWO-MONTH SUSPENSION FROM MEMBERSHIP, ALLIED MEMBERSHIP, APPROVED PERSON STATUS, AND FROM EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION.

**Current Status:** Final

**Resolution:** Decision

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 02/09/2010

**Sanctions Ordered:** Censure  
Civil and Administrative Penalty(ies)/Fine(s)  
Suspension  
Other: \*\*02/09/2010\*\*DECISION NO. 10-NYSE-2 ISSUED BY NYSE HEARING BOARD. DECISION:DURING THE PERIOD OF JANUARY 2000 THROUGH AUGUST 2002, LARRY LAVOICE VIOLATED NYSE RULE 476(A)(6) BY ENGAGING IN IMPROPER PRACTICES WITH RESPECT TO MUTUAL FUND MARKET TIMING THAT RESULTED IN MUTUAL FUNDS ACCEPTING CERTAIN TRADES THAT THEY OTHERWISE WOULD HAVE REJECTED AND BY ENGAGING IN IMPROPER PRACTICES WITH RESPECT TO MUTUAL FUND MARKET TIMING IN HIS PERSONAL ACCOUNTS. CONSENTED TO A CENSURE \$25,000 FINE AND A TWO-MONTH SUSPENSION.

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

#### Sanction 1 of 1

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	ALL CAPACITIES
<b>Duration:</b>	2 MONTHS
<b>Start Date:</b>	03/10/2010
<b>End Date:</b>	05/10/2010

#### Monetary Sanction 1 of 1

<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$25,000.00
<b>Portion Levied against individual:</b>	\$25,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No

**Amount Waived:****Regulator Statement**

**\*\*02/09/2010\*\*** THE DECISION BECAME FINAL AT THE CLOSE OF BUSINESS ON MARCH 5, 2010 AND FINE BECAME PAYABLE ON SAME DAY.

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**Reporting Source:**

Individual

**Regulatory Action Initiated By:**

NEW YORK STOCK EXCHANGE

**Sanction(s) Sought:**

Other: UNKNOWN

**Date Initiated:**

02/03/2010

**Docket/Case Number:**

HBD# 10-NYSE-2

**Employing firm when activity occurred which led to the regulatory action:**

UNKNOWN

**Product Type:**

No Product

**Allegations:**

**\*\*02/03/2010\*\***STIPULATION OF FACTS AND CONSENT TO PENALTY FILED BY NYSE REGULATION'S DIVISION OF ENFORCEMENT AND PENDING.CONSENTED TO FINDINGS:FOR THE SOLE PURPOSE OF SETTLING THIS DISCIPLINARY PROCEEDING, WITHOUT ADJUDICATION OF ANY ISSUES OF LAW OR FACT, AND WITHOUT ADMITTING OR DENYING ANY ALLEGATIONS OR FINDINGS, LARRY LAVOICE STIPULATED THAT DURING THE PERIOD OF JANUARY 2000 THROUGH AUGUST 2002, HE: 1.VIOLATED NYSE RULE 476(A)(6) IN THAT HE ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE BY ENGAGING IN IMPROPER PRACTICES WITH RESPECT TO MUTUAL FUND MARKET TIMING THAT RESULTED IN MUTUAL FUNDS ACCEPTING CERTAIN TRADES THAT THEY OTHERWISE WOULD HAVE REJECTED, AND; 2. VIOLATED NYSE RULE 476(A)(6) IN THAT HE ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE BY ENGAGING IN IMPROPER PRACTICES WITH RESPECT TO MUTUAL FUND MARKET TIMING IN HIS PERSONAL ACCOUNTS.STIPULATED SANCTION: CENSURE, A \$25,000 FINE AND A TWO-MONTH SUSPENSION FROM MEMBERSHIP, ALLIED MEMBERSHIP, APPROVED PERSON STATUS, AND FROM EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION.

**Current Status:**

Final

**Resolution:**

Decision

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

02/09/2010

**Sanctions Ordered:**

Censure

Monetary Penalty other than Fines

Suspension

Other: **\*\*02/09/2010\*\***DECISION NO. 10-NYSE-2 ISSUED BY NYSE HEARING BOARD. DECISION:DURING THE PERIOD OF JANUARY 2000 THROUGH AUGUST 2002, LARRY LAVOICE VIOLATED NYSE RULE 476(A)(6) BY



ENGAGING IN IMPROPER PRACTICES WITH RESPECT TO MUTUAL FUND MARKET TIMING THAT RESULTED IN MUTUAL FUNDS ACCEPTING CERTAIN TRADES THAT THEY OTHERWISE WOULD HAVE REJECTED AND BY ENGAGING IN IMPROPER PRACTICES WITH RESPECT TO MUTUAL FUND MARKET TIMING IN HIS PERSONAL ACCOUNTS. CONSENTED TO A CENSURE \$25,000 FINE AND A TWO-MONTH SUSPENSION

**Sanction 1 of 1**

**Sanction Type:** Suspension

**Capacities Affected:** UNKNOWN

**Duration:** 2 MONTHS

**Start Date:** 03/10/2010

**End Date:** 05/10/2010

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$25,000.00

**Portion Levied against individual:** \$25,000.00

**Payment Plan:** UNKNOWN

**Is Payment Plan Current:**

**Date Paid by individual:** 03/05/2010

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement** \*\*02/09/2010\*\* THE DECISION BECAME FINAL AT THE CLOSE OF BUSINESS ON MARCH 5, 2010 AND FINE BECAME PAYABLE ON SAME DAY.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS FINANCIAL SERVICES INC
<b>Allegations:</b>	THE COMPLAINT AROSE OUT OF THE SALE OF AN AUCTION RATE SECURITY (ARS) THAT WAS MADE PRIOR TO THE WIDESPREAD ILLIQUIDITY IN THE ARS MARKET THAT OCCURRED IN FEBRUARY 2008.
<b>Product Type:</b>	Other: AUCTION RATE SECURITIES
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	THE CUSTOMER DID NOT MAKE A CLAIM FOR COMPENSATORY DAMAGES AND/OR DAMAGES WERE DETERMINED TO BE LESS THAN \$5,000.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

## Customer Complaint Information

<b>Date Complaint Received:</b>	04/15/2008
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	12/23/2008
<b>Settlement Amount:</b>	\$100,000.00
<b>Individual Contribution Amount:</b>	\$0.00

<b>Broker Statement</b>	THE COMPLAINT AROSE IN CONNECTION WITH THE INDUSTRY WIDE BREAKDOWN OF THE LIQUIDITY IN THE MARKET FOR AUCTION RATE SECURITIES ("ARS"). THE FIRM AGREED TO REPURCHASE THE ARS SECURITIES AT ISSUE AT PAR VALUE FROM THE CLIENT PURSUANT TO A GLOBAL REPURCHASE AGREEMENT IT ENTERED INTO WITH SEVERAL REGULATORY BODIES. THIS WAS NOT A SETTLEMENT OF A DISPUTE BETWEEN THE CLIENT AND THE REPRESENTATIVE AND WAS NOT BASED ON THE MERITS OF THE CLIENT'S SPECIFIC CONCERNS OR ANY FINDING OF FAULT OR WRONGDOING BY THE NAMED REPRESENTATIVE. THE NAMED REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE RELEVANT REGULATORY BODIES. THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CLIENT AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE
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TO THE SETTLEMENT AMOUNT. THE LISTED "SETTLEMENT AMOUNT" REPRESENTS ONLY THE GROSS INITIAL PAR VALUE OF THE ARS POSITION AND DOES NOT TAKE INTO ACCOUNT THE ACTUAL VALUE OF THE ARS POSITION AT THE TIME THE FIRM RECEIVED IT BACK FROM THE CLIENT IN CONNECTION WITH THE SETTLEMENT. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Firm Name:** Morgan Stanley Smith Barney

**Termination Type:** Discharged

**Termination Date:** 12/08/2017

**Allegations:** ALLEGATIONS THAT THE REPRESENTATIVE EXECUTED SOME TRANSACTIONS FOR NON-DISCRETIONARY CLIENT ACCOUNTS WITHOUT SPEAKING WITH THE CLIENTS BEFOREHAND IN ALL CASES. THERE WERE NO RELATED CLIENT COMPLAINTS.

**Product Type:** Debt-Corporate  
Debt-Municipal  
Equity Listed (Common & Preferred Stock)  
Mutual Fund  
Unit Investment Trust

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**Reporting Source:** Individual

**Firm Name:** MORGAN STANLEY

**Termination Type:** Discharged

**Termination Date:** 01/05/2018

**Allegations:** ALLEGATIONS THAT THE REPRESENTATIVE EXECUTED SOME TRANSACTIONS FOR NON-DISCRETIONARY CLIENT ACCOUNTS WITHOUT SPEAKING WITH THE CLIENTS BEFOREHAND IN ALL CASES. THERE WERE NO RELATED CLIENT COMPLAINTS.

**Product Type:** Debt-Corporate  
Debt-Municipal  
Equity Listed (Common & Preferred Stock)  
Mutual Fund  
Unit Investment Trust

**Broker Statement** Mr. Lavoie denies these allegations.



## End of Report

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