



## IAPD Report

# ENRICO FRANCO

CRD# 212661

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ENRICO FRANCO (CRD# 212661)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/09/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	WORLD INVESTMENTS, LLC	CRD# 20626	05/07/2015
<b>IA</b>	WORLD INVESTMENT ADVISORS, LLC	CRD# 208512	07/10/2025

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	WORLD ADVISORY SERVICES	20626	LINCROFT, NJ	02/25/2016 - 12/03/2025
<b>B</b>	MML INVESTORS SERVICES, INC.	10409	FREEHOLD, NJ	07/13/2007 - 03/03/2008
<b>B</b>	AXA ADVISORS, LLC	6627	WOODBIDGE, NJ	06/13/2006 - 04/11/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **WORLD INVESTMENTS, LLC**  
Main Address: 437 NEWMAN SPRINGS ROAD  
LINCROFT, NJ 07738  
Firm ID#: 20626

Regulator	Registration	Status	Date
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	05/07/2015
<b>B</b> FINRA	General Securities Representative	Approved	09/19/2016
<b>B</b> Delaware	Agent	Approved	10/28/2024
<b>B</b> Florida	Agent	Approved	03/11/2026
<b>B</b> New Jersey	Agent	Approved	05/07/2015
<b>B</b> New York	Agent	Approved	01/11/2019
<b>B</b> North Carolina	Agent	Approved	02/13/2026
<b>B</b> Pennsylvania	Agent	Approved	02/15/2018

#### Branch Office Locations

**WORLD ADVISORY SERVICES**  
437 NEWMAN SPRINGS ROAD  
LINCROFT, NJ 07738

#### Employment 2 of 2

Firm Name: **WORLD INVESTMENT ADVISORS, LLC**  
Main Address: 437 NEWMAN SPRINGS ROAD  
LINCROFT, NJ 07738  
Firm ID#: 208512



## Qualifications

Regulator	Registration	Status	Date
<b>IA</b> New Jersey	Investment Adviser Representative	Approved	07/10/2025

### Branch Office Locations

**WORLD INVESTMENT ADVISORS, LLC**  
437 Newman Springs Rd.  
Lincroft, NJ 07738



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.**






#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


#### General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	09/19/2016
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/07/2015
 Limited Representative-Equity Trader Exam (S55)	Series 55	03/20/2000
 Registered Representative Examination (S1)	Series 1	01/10/1969

#### State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	02/14/2018
 Uniform Investment Adviser Law Examination (S65)	Series 65	01/13/2016

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/25/2016 - 12/03/2025	WORLD ADVISORY SERVICES	CRD# 20626	LINCROFT, NJ
B	07/13/2007 - 03/03/2008	MML INVESTORS SERVICES, INC.	CRD# 10409	FREEHOLD, NJ
B	06/13/2006 - 04/11/2007	AXA ADVISORS, LLC	CRD# 6627	WOODBIDGE, NJ
B	06/29/2005 - 05/31/2006	SETON SECURITIES GROUP, INC.	CRD# 18044	NEW YORK, NY
B	05/05/2004 - 04/11/2005	CASEY PROFESSIONAL SERVICES, LLC	CRD# 119518	NEW YORK, NY
B	02/19/2003 - 04/21/2004	BURLINGTON CAPITAL MARKETS INC.	CRD# 26991	NEW YORK, NY
B	11/26/2002 - 02/24/2003	THOMAS SECURITIES, LLC	CRD# 112901	ATLANTA, GA
B	11/13/1998 - 11/12/2002	ADAMS, HARKNESS & HILL, INC.	CRD# 1020	NEW YORK, NY
B	02/09/1996 - 11/10/1998	NBC LEVESQUE INTERNATIONAL LTD.	CRD# 25701	NEW YORK, NY
B	08/10/1994 - 02/01/1996	MARLEAU LEMIRE (U.S.A.), INC.	CRD# 35910	TORONTO ONTARIO M5E 1J9, Canada
B	12/06/1991 - 08/22/1994	DILLON, READ & CO. INC.	CRD# 1650	STAMFORD, CT
B	03/14/1990 - 04/05/1991	NOMURA SECURITIES INTERNATIONAL, INC.	CRD# 4297	NEW YORK, NY
B	02/09/1981 - 04/09/1988	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	CRD# 7059	
B	01/14/1969 - 03/02/1981	ASIEL & CO.	CRD# 1112	



## Registration & Employment History

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2025 - Present	World Investment Advisors	Investment Adviser Representative	Y	Santa Barbara, CA, United States
04/2015 - Present	TFS SECURITIES, INC.	REP	Y	LINCROFT, NJ, United States
07/2007 - Present	MASSMUTUAL	AGENT	N	FREEHOLD, NJ, United States
07/2007 - Present	MML INVESTORS SERVICES INC	REG REP	Y	FREEHOLD, NJ, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. TFS World Insurance Agency; Investment Related; 437 Newman springs rd Lincroft Nj 07738; non variable insurance and annuities; Insurance Agent; 4/15/2015; 150 hours per month; 120 hours during trading hours; sales and service of non-variable insurance and annuities.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Suspension
<b>Date Initiated:</b>	08/30/2007
<b>Docket/Case Number:</b>	06-02353
<b>Employing firm when activity occurred which led to the regulatory action:</b>	CASEY PROFESSIONAL SERVICES, LLC
<b>Product Type:</b>	No Product
<b>Allegations:</b>	RESPONDENT FRANCO FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.
<b>Current Status:</b>	Final
<b>Resolution:</b>	LETTER
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	08/30/2007



**Sanctions Ordered:**

Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

**Sanction Type:** Suspension  
**Capacities Affected:** ANY CAPACITY  
**Duration:** N/A  
**Start Date:** 08/30/2007  
**End Date:** 03/12/2012

**Regulator Statement** PURSUANT TO ARTICLE VI, SECTION 3 OF NASD BY-LAWS, AND NASD RULE 9554, RESPONDENT FRANCO'S FINRA REGISTRATION IS SUSPENDED AUGUST 30, 2007 FOR FAILURE TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO AN NASD REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE. SUSPENSION LIFTED MARCH 12, 2012.

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**Reporting Source:** Firm  
**Regulatory Action Initiated By:** FINRA  
**Sanction(s) Sought:** Suspension  
**Other Sanction(s) Sought:**  
**Date Initiated:** 08/30/2007  
**Docket/Case Number:** ARBITRATION CASE #06-02353

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product  
**Other Product Type(s):**

**Allegations:** FRANCO FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.



**Current Status:** Final  
**Resolution:** Other  
**Resolution Date:** 08/30/2007  
**Sanctions Ordered:** Suspension  
**Other Sanctions Ordered:**  
**Sanction Details:** PURSUANT TO ARTICLE VI, SECTION 3 OF NASD BY-LAWS, AND NASD RULE 9554, RESPONDENT'S FINRA REGISTRATION IS SUSPENDED AUGUST 30, 2007 FOR FAILIURE TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO AN NASD REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

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**Reporting Source:** Individual  
**Regulatory Action Initiated By:** FINRA  
**Sanction(s) Sought:** Suspension  
**Date Initiated:** 08/30/2007  
**Docket/Case Number:** ARBITRATION CASE 06-02353  
**Employing firm when activity occurred which led to the regulatory action:** CASEY PROFESSIONAL SERVICES, LLC  
**Product Type:** No Product  
**Allegations:** FRANCO FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNIONG THE STATUS OF COMPLIANCE  
**Current Status:** Final  
**Resolution:** LETTER  
**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No  
**Resolution Date:** 08/30/2007  
**Sanctions Ordered:** Suspension  
**Sanction 1 of 1**  
**Sanction Type:** Suspension  
**Capacities Affected:** ALL CAPACITIES  
**Duration:** 5 YEARS  
**Start Date:** 08/30/2007  
**End Date:** 03/12/2012



**Broker Statement**

MR. FRANCO IS REQUIRED TO RETEST FOR THE S6 WITH CURRENT  
BROKER DEALER TFS SECURITIES, INC.; EXAM IS SCHEDULED FOR  
5/7/2015.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	TFS SECURITIES INC
<b>Allegations:</b>	CLAIMANT BELIEVES REP PLACED HIS RETIREMENT ASSETS INTO SPECULATIVE/HIGH COMMISSION ALTERNATIVE INVESTMENTS THAT WERE UNSUITABLE; BELIEVES MAJORITY OF HIS RETIREMENT ASSETS WERE LOST UNDER REPS CARE AND GUIDANCE
<b>Product Type:</b>	Other: ALTERNATIVE INVESTEMENTS/BDCS
<b>Alleged Damages:</b>	\$100,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	\$100,000.00 - \$500,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	Finra Dispute Resolution services
<b>Docket/Case #:</b>	20-01964
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	06/22/2020

### Customer Complaint Information

<b>Date Complaint Received:</b>	06/22/2020
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	06/02/2021
<b>Settlement Amount:</b>	\$29,500.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	FORMER TFS RR CARLOS ABAD WAS [REDACTED] REPRESENTATIVE. MR. FRANCO TOOK OVER THIS ACCOUNT WHEN CARLOS LEFT THE FIRM. MR. FRANCO WAS ONLY NAMED AS SUBJECT OF ACTION ORIGINALLY. THE FIRM PAID SETTLEMENT AGREED UPON.



## End of Report

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