



IAPD Report

DARIN JOHN SCHUBRING

CRD# 2126754

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DARIN JOHN SCHUBRING (CRD# 2126754)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/07/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	04/04/2014
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	04/04/2014

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	RBC CAPITAL MARKETS, LLC	31194	MADISON, WI	05/19/2005 - 12/12/2013
IA	RBC CAPITAL MARKETS, LLC	31194	MADISON, WI	05/19/2005 - 12/12/2013
B	AXA ADVISORS, LLC	6627	NEW YORK, NY	04/05/1991 - 06/03/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	04/04/2014
B	Arizona	Agent	Approved	05/25/2022
B	California	Agent	Approved	04/14/2014
B	Colorado	Agent	Approved	12/03/2019
B	Illinois	Agent	Approved	04/11/2014
B	Michigan	Agent	Approved	09/05/2019
B	Minnesota	Agent	Approved	06/04/2014
B	Wisconsin	Agent	Approved	04/04/2014
IA	Wisconsin	Investment Adviser Representative	Approved	04/04/2014

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
2601 W Beltline Hwy
Ste 104
Madison, WI 53713-2319

AMERIPRISE FINANCIAL SERVICES, LLC
MIDDLETON, WI



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	08/13/1999
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/04/1991

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	12/22/1999
B Uniform Securities Agent State Law Examination (S63)	Series 63	03/15/1991



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/19/2005 - 12/12/2013	RBC CAPITAL MARKETS, LLC	CRD# 31194	MADISON, WI
IA	05/19/2005 - 12/12/2013	RBC CAPITAL MARKETS, LLC	CRD# 31194	MADISON, WI
B	04/05/1991 - 06/03/2005	AXA ADVISORS, LLC	CRD# 6627	NEW YORK, NY
B	04/05/1991 - 01/05/2000	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Madison, WI, United States
02/2014 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Madison, WI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 4

Reporting Source:	Individual
Regulatory Action Initiated By:	State of Wisconsin - Office of the Commissioner of Insurance
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	10/31/2016
Docket/Case Number:	16-C41381
Employing firm when activity occurred which led to the regulatory action:	Ameriprise Financial Services, Inc.
Product Type:	No Product
Allegations:	Failure to report an administrative action to the Commissioner of Insurance within 30 days as required.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/31/2016
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Other: Fully report in future all matters required to be disclosed.

**Monetary Sanction 1 of 1**

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$500.00

Portion Levied against individual: \$500.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 01/31/2017

Was any portion of penalty waived? No

Amount Waived:

Disclosure 2 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 10/28/2015

Docket/Case Number: [2013039474901](#)

Employing firm when activity occurred which led to the regulatory action: RBC Capital Markets, LLC

Product Type: No Product

Allegations: Without admitting or denying the findings, Schubring consented to the sanctions and to the entry of findings that he failed to timely amend his Form U4 to disclose unsatisfied federal and state tax liens and civil judgments entered against him totaling approximately \$400,000. The findings stated that Question 14M on the Form U4 asks "[d]o you have any unsatisfied judgments or liens against you?" Schubring's response to this question was "no," despite having unsatisfied liens and judgments during this period. Schubring has since satisfied all of the outstanding judgments and liens and disclosed them on his Form U4.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 10/28/2015

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

**Sanction 1 of 1**

Sanction Type: Suspension
Capacities Affected: Any capacity
Duration: four months
Start Date: 11/16/2015
End Date: 03/15/2016

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 08/29/2016
Was any portion of penalty waived? No
Amount Waived:

Regulator Statement Fine paid in full on August 29, 2016.

Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought:
Date Initiated: 10/28/2015
Docket/Case Number: [2013039474901](#)
Employing firm when activity occurred which led to the regulatory action: RBS Capital Markets, LLC

Product Type: No Product

Allegations: Without admitting or denying the findings, Schubring consented to the sanctions and to the entry of findings that he failed to timely amend his Form U4 to disclose unsatisfied federal and state tax liens and civil judgments entered against him totaling approximately \$400,000. The findings stated that Question 14M on the Form U4 asks "[d]o you have any unsatisfied judgments or lines against you?" Schubring's response to this question was "no," despite having unsatisfied lines and judgments during this period. Schubring has since satisfied all of the outstanding judgments and lines and disclosed them on his Form U4.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

10/28/2015

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type:

Suspension

Capacities Affected:

Any capacity

Duration:

Four months

Start Date:

11/16/2015

End Date:

03/15/2016

Monetary Sanction 1 of 1

Monetary Related Sanction:

Civil and Administrative Penalty(ies)/Fine(s)

Total Amount:

\$5,000.00

Portion Levied against individual:

\$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived?

No

Amount Waived:

Disclosure 3 of 4

Reporting Source:

Firm

Regulatory Action Initiated By:

WISCONSIN DEPARTMENT OF FINANCIAL INSTITUTIONS

Sanction(s) Sought:

Revocation

Date Initiated:

11/12/2013

Docket/Case Number:

N/A

Employing firm when activity occurred which led to the regulatory action:

RBC CAPITAL MARKETS, LLC

Product Type:

No Product

Allegations:

THE SECURITIES AGENT AND INVESTMENT REPRESENTATIVE REGISTRATIONS WERE REVOKED DUE TO A WISCONSIN DEPARTMENT OF REVENUE TAX DELIQUENCY

Current Status:

Final



Resolution: PAID DELINQUENT TAXES TO THE STATE OF WISCONSIN
Resolution Date: 11/13/2013
Sanctions Ordered: Revocation

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Reporting Source: Individual
Regulatory Action Initiated By: WISCONSIN DEPARTMENT OF FINANCIAL INSTITUTIONS
Sanction(s) Sought: Revocation
Date Initiated: 11/12/2013
Docket/Case Number: N/A
Employing firm when activity occurred which led to the regulatory action: RBC CAPITAL MARKETS, LLC
Product Type: No Product
Allegations: THE SECURITIES AGENT AND INVESTMENT REPRESENTATIVE REGISTRATIONS WERE REVOKED DUE TO A WISCONSIN DEPARTMENT OF REVENUE TAX DELIQUENCY
Current Status: Final
Resolution: PAID DELINQUENT TAXES TO THE STATE OF WISCONSIN
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No
Resolution Date: 11/13/2013
Sanctions Ordered: Revocation

Disclosure 4 of 4

Reporting Source: Firm
Regulatory Action Initiated By: STATE OF WISCONSIN/OFFICE OF THE COMMISSIONER OF INSURANCE
Sanction(s) Sought: Revocation
Date Initiated: 09/29/2013
Docket/Case Number: 13-C35573
Employing firm when activity occurred which led to the regulatory action: RBC CAPITAL MARKETS, LLC
Product Type: No Product
Allegations: ADMINISTRATIVE ACTION REVOKED AGENT'S INSURANCE LICENSES FOR



	NOT PAYING WISCONSIN TAXES
Current Status:	Final
Resolution:	PAID DELINQUENT TAXES TO THE STATE OF WISCONSIN
Resolution Date:	11/13/2013
Sanctions Ordered:	Revocation
.....	
Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF WISCONSIN/OFFICE OF THE COMMISSIONER OF INSURANCE.
Sanction(s) Sought:	Revocation
Date Initiated:	09/26/2013
Docket/Case Number:	13-C35573
Employing firm when activity occurred which led to the regulatory action:	RBC CAPITAL MARKETS LLC
Product Type:	No Product
Allegations:	ADMINISTRATIVE ACTION REVOKED AGENT'S INSURANCE LICENSES FOR NOT PAYING WISCONSIN TAXES.
Current Status:	Final
Resolution:	PAID DELINQUENT TAXES TO THE STATE OF WISCONSIN
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/13/2013
Sanctions Ordered:	Revocation



End of Report

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