User Guidance

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IAPD Report

KELLY RALPH KLEINSASSER

CRD# 2127783

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

KELLY RALPH KLEINSASSER (CRD# 2127783)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/24/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	RIDGE CAPITAL ADVISORS, LLC	CRD# 283756	01/01/2017

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	USALLIANZ SECURITIES, INC.	40875	MINNEAPOLIS, MN	12/07/2000 - 12/31/2001
B	U.S. BANCORP INVESTMENTS, INC.	17868	SAINT PAUL, MN	09/29/1998 - 01/08/1999
B	COWLES, SABOL & COMPANY, INCORPORATED	13092	CAMARILLO, CA	02/13/1998 - 07/29/1998

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RIDGE CAPITAL ADVISORS, LLC**

Main Address: 10371 N. ORACLE RD.
SUITE 102
ORO VALLEY, AZ 85737

Firm ID#: 283756

	Regulator	Registration	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	01/01/2017
IA	California	Investment Adviser Representative	Approved	11/16/2017
IA	Maryland	Investment Adviser Representative	Approved	06/14/2019

Branch Office Locations

RIDGE CAPITAL ADVISORS, LLC
10371 N. Oracle Rd.
Suite 102
Oro Valley, AZ 85737

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	NFA Branch Manager Examination (S30)	Series 30	07/15/2011
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	03/25/1994

General Industry/Product Exams

	Exam	Category	Date
B	Retail Off-Exchange FOREX Examination (S34)	Series 34	06/03/2011
B	National Commodity Futures Examination (S3)	Series 3	05/02/2011
B	Futures Managed Funds Examination (S31)	Series 31	05/23/1996
B	General Securities Representative Examination (S7)	Series 7	03/13/1991

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	02/28/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities

Administrators Association at http://www.nasaa.org

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/07/2000 - 12/31/2001	USALLIANZ SECURITIES, INC.	CRD# 40875	MINNEAPOLIS, MN
B	09/29/1998 - 01/08/1999	U.S. BANCORP INVESTMENTS, INC.	CRD# 17868	SAINT PAUL, MN
B	02/13/1998 - 07/29/1998	COWLES, SABOL & COMPANY, INCORPORATED	CRD# 13092	CAMARILLO, CA
B	07/02/1997 - 02/18/1998	BROKER DEALER FINANCIAL SERVICES CORP.	CRD# 8073	WEST DES MOINES, IA
B	04/05/1996 - 05/05/1997	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	12/09/1992 - 04/22/1996	OLDE DISCOUNT CORPORATION	CRD# 5979	DETROIT, MI
B	03/14/1991 - 11/24/1992	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	03/14/1991 - 11/24/1992	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	Ridge Capital Advisors, LLC	Managing Member and Investment Adviser Representative	Y	Oro Valley, AZ, United States
02/2003 - Present	Forward Strategies Insurance Brokerage	Sr. Vice president	N	Oro Valley, AZ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

CURRENTLY I AM A Partner and officer with an INSURANCE MARKETING COMPANY, Forward Strategies Insurance Brokerage. THE DUTIES I PERFORM ARE MARKETING LIFE INSURANCE & FIXED ANNUITIES TO AGENTS ACROSS THE COUNTRY. I AM IN THE OFFICE 7:00 - 4:00 MONDAY THROUGH Friday. MY DUTIES ARE NOT INVESTMENT RELATED although insurance overlaps with financial planning. I DO SPEND A GREAT DEAL OF TIME WORKING WITH FIXED and Fixed index ANNUITIES. Forward Strategies Insurance Brokerage, 10371 N. Oracle Rd. Suite 102, Oro Valley AZ 85737.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	OLDE DISCOUNT CORPORATION
Allegations:	ACCOUNT RELATED-NEGLIGENCE; CHURNING
Product Type:	
Alleged Damages:	$202,496.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #97-00289
Date Notice/Process Served:	02/26/1997
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/17/1997
Disposition Detail:	PENDING Not Provide

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	OLDE DISCOUNT CORPORATION

Allegations:	CUSTOMERS ALLEGE THAT UNSUITABLE RECOMENDATIONS AND EXCESSIVE TRADING RESULTED IN LOSSES OF $202,496.
Product Type:	
Alleged Damages:	$202,496.00

Customer Complaint Information

Date Complaint Received:	01/01/1995
Complaint Pending?	No
Status:	Arbitration/Reparation Litigation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Assoc. of Securities Dealers; 97-00289
Date Notice/Process Served:	02/26/1997
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/17/1997
Monetary Compensation Amount:	$95,000.00
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	U.S. DISTRICT; 4:CV96-3069
Date Notice/Process Served:	04/29/1996
Litigation Pending?	No
Disposition:	Judgment (other than monetary)
Disposition Date:	
Firm Statement	RESPONDENTS SETTLED WITH CLAIMANTS FOR $95,000. CUSTOMER WAS AN EXPERIENCED INVESTOR, AGGRESSIVELY INVESTING FOR GROWTH AND SPECULATION. CUSTOMER WAS IN DAILY CONTACT WITH BROKER AND CONFIRMED TRADING STRATEGY WITH OTHER FIRM PERSONNEL.

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	OLDE DISCOUNT CORPORATION
Allegations:	CUSTOMER ALLEGED UNSUITABLE RECOMMENDATIONS RESULTED IN LOSSES OF $202,496. CUSTOMER WAS EXPERIENCED INVESTOR AGGRESSIVELY INVESTING FOR GROWTH & TRADING PROFITS. CUSTOMER LOST MONEY ON HIS OWN AS WELL AS OLDE'S RECOMMENDATIONS & ACCUSED OLDE OF UNSUITABLE TRADING AND EXCESSIVE TRADING. CUSTOMERS TRADING WAS IN 1994-1996.
Product Type:	Other
Other Product Type(s):	SLMI, SLM INTERNATIONAL STOCK
Alleged Damages:	$202,496.00

Customer Complaint Information

Date Complaint Received:	04/29/1996
Complaint Pending?	No
Status:	Settled
Status Date:	03/13/1997
Settlement Amount:	$95,000.00
Individual Contribution Amount:	$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD 97-00289
Date Notice/Process Served:	04/29/1996
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/04/1997
Monetary Compensation Amount:	$95,000.00
Individual Contribution Amount:	$0.00
Broker Statement	SETTLEMENT OF $95,000 WAS PAID TO MR. WONG BY OLDE DISCOUNT CORP. MR. WONG AGREED TO DISMISS ALL ALLEGATIONS AGAINST OLDE AS WELL AS MYSELF (KELLY KLEINSASSER). THE WONG'S ORIGINAL PAPERWORK FILED WITH OLDE'S HOME OFFICE SHOWED THE WONG'S AS CONSERVATIVE INVESTORS. OVER THE YEARS OF WORKING WITH THE WONG'S AS THEY CHANGED THEIR STRATEGIES TO MORE AGGRESSIVE. DURING THIS PERIOD, THE WONG'S LOST MONEY IN STOCKS CHOSEN BY THEM AS WELL AS OLDE. THE WONG'S THEN REVERTED BACK TO CONSERVATIVE INVESTORS AND COMPLAINEDABOUT THEIR STRATEGY.

End of Report

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