



## IAPD Report

# DANIEL WALTER PINKERTON

CRD# 2128422

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DANIEL WALTER PINKERTON (CRD# 2128422)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/26/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	PINKERTON WEALTH PARTNERS	CRD# 120973	06/22/2010
IA	SHERMAN PORTFOLIOS, LLC	CRD# 322728	08/17/2022

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	TRIAD ADVISORS LLC	25803	Coeur d'Alene, ID	05/19/2016 - 12/25/2020
B	LPL FINANCIAL LLC	6413	COEUR D' ALENE, ID	07/16/1997 - 06/16/2016
IA	LPL FINANCIAL CORPORATION	6413	COEUR D' ALENE, ID	08/14/1997 - 12/02/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1





## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **SHERMAN PORTFOLIOS, LLC**  
Main Address: 2000 JOHN LOOP  
COEUR D'ALENE, ID 83814  
Firm ID#: 322728



	Regulator	Registration	Status	Date
	Idaho	Investment Adviser Representative	Approved	08/17/2022
	Texas	Investment Adviser Representative	Restricted Approval	08/26/2025

#### Branch Office Locations

**SHERMAN PORTFOLIOS, LLC**  
2000 JOHN LOOP  
COEUR D'ALENE, ID 83814

#### Employment 2 of 2

Firm Name: **PINKERTON WEALTH PARTNERS**  
Main Address: 2000 JOHN LOOP  
COEUR D'ALENE, ID 83814  
Firm ID#: 120973

	Regulator	Registration	Status	Date
	Idaho	Investment Adviser Representative	Approved	06/22/2010
	Washington	Investment Adviser Representative	Approved	06/23/2016

#### Branch Office Locations

**PINKERTON WEALTH PARTNERS**  
2000 JOHN LOOP  
COEUR D'ALENE, ID 83814




## Qualifications

### PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	09/03/1997

#### General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Futures Managed Funds Examination (S31)	Series 31	08/01/2001
	General Securities Representative Examination (S7)	Series 7	09/09/1992
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/04/1991

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	06/14/1996
	Uniform Securities Agent State Law Examination (S63)	Series 63	03/05/1991

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/19/2016 - 12/25/2020	TRIAD ADVISORS LLC	CRD# 25803	Coeur d'Alene, ID
B	07/16/1997 - 06/16/2016	LPL FINANCIAL LLC	CRD# 6413	COEUR D' ALENE, ID
IA	08/14/1997 - 12/02/2010	LPL FINANCIAL CORPORATION	CRD# 6413	COEUR D' ALENE, ID
B	02/07/1992 - 09/09/1997	SUN INVESTMENT SERVICES COMPANY	CRD# 5496	WELLESLEY HILLS, MA
B	09/17/1991 - 02/05/1992	TITAN/VALUE EQUITIES GROUP, INC.	CRD# 6359	IRVINE, CA
B	03/05/1991 - 09/03/1991	CENTURY INVESTORS OF AMERICA, INC.	CRD# 5322	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2022 - Present	SHERMAN PORTFOLIOS, LLC	MANAGING MEMBER	Y	COEUR D'ALENE, ID, United States
09/1996 - Present	PINKERTON RETIREMENT SPECIALISTS, LLC	INVESTMENT ADVISER REPRESENTATIVE / MANAGING MEMBER	Y	COEUR D'ALENE, ID, United States
05/2016 - 12/2020	Triad Advisors, Inc.	Registered Representative	Y	Norcross, GA, United States
07/1997 - 05/2016	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	COEUR D'ALENE, ID, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Grace Bible Church;not investment related;Prairie Avenue,Coeur D'Alene,ID;church;member of elder board;2010;6 hrs/month;0 hrs during trading;attend board meetings,pray for congregation  
Idaho Character Foundation;not investment related;2000 John Loop,Coeur D'Alene,ID;501c3 non-profit;co-founder;9/6/1997;5 hrs/month;0 hrs during trading;encourage a community of excellence in character  
Heritage Investment Holdings,LLC;investment related;2000 John Loop,Coeur D'Alene,ID;owns real estate;president,CEO;10/29/2013;1 hr/month;0 hrs during trading;manage waterfront property building & condo at 2000 John



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

Loop, Coeur D'Alene, ID  
Rockford Bay Ranch; not investment related; 14701 S. Heritage Dr, Coeur D'Alene, ID; raise livestock; owner; 11/2004; 1 hr/month; 0 hrs during trading; owner  
Pinkerton Family Heritage, LP; investment related; 2000 John Loop, Coeur D'Alene, ID; holding company of PRS; general partner; 9/6/1997; 1 hr/month; 0 hrs during trading; manage interest for our 9 children  
Pinkerton Financial Corp; investment related; 2000 John Loop, Coeur D'Alene, ID; holding company of PRS; president; 9/6/1997; 1 hrs/month; 0 hrs during trading; management  
Pinkerton Investments, Inc; investment related; 2000 John Loop, Coeur D'Alene, ID; holding company of PRS; president; 9/6/1997; 1 hr/month; 0 hrs during trading; management  
Non-variable insurance brokerage; investment related; 2000 John Loop, Coeur D'Alene, ID; insurance brokerage; owner; 1/1988; 0 hrs/month; 0 hrs during trading; service legacy policies  
Rental income; not investment related; 14701 S. Heritage Dr, Coeur d'Alene, ID 83814; residential rental; owner; 5/1/2017; 1 hr/month; 0 hrs during trading; landlord  
Pinkerton Brokerage, LLC; investment related; 2000 John Loop, Coeur d'Alene, ID 83814; LLC entity for commission business; owner; 1/27/2020; 5 hrs/month; 5 hrs during trading; will own LLC with wife, primary purposes to receive Triad commissions and buy brokerage business from other advisors

FAITHWALK COMMUNITY FITNESS PARK  
A COMMUNITY FITNESS PARK  
CHAIRMAN OF THE BOARD  
DUTIES INCLUDE FUNDRAISING AND LEADERSHIP  
5 HRS PER WEEK

SHERMAN PORTFOLIOS, LLC  
COEUR D'ALENE, ID  
INVESTMENT ADVISER  
MANAGING MEMEBER  
SINCE 07/2022  
INVESTMENT RELATED

PINKERTON RETIREMENT SPECIALISTS, LLC  
COEUR D'ALENE, ID  
INVESTMENT ADVISER  
MANAGING MEMEBER  
SINCE 09/1996  
INVESTMENT RELATED





## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

**DISCLOSURE EVENT DETAILS**

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

**Regulatory Event**

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

**Disclosure 1 of 1**

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	ALASKA DIVISION OF INSURANCE
<b>Sanction(s) Sought:</b>	Other
<b>Other Sanction(s) Sought:</b>	NONE
<b>Date Initiated:</b>	07/14/1998
<b>Docket/Case Number:</b>	99 - 01
<b>Employing firm when activity occurred which led to the regulatory action:</b>	SUN INVESTMENT SERVICES
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	WHOLE LIFE INSURANCE, UNIVERSAL LIFE INSURANCE, ANNUITIES
<b>Allegations:</b>	CLIENT ALLEGED LACK OF DISCLOSURE, INAPPROPRIATE INSURANCE AND INVESTMENT STRATEGIES, CHURNING AND FAILURE TO FULFILL OBLIGATION AS REGISTERED INVESTMENT ADVISOR. A HEARING WAS COMPLETED IN SEPTEMBER 1998, AND THE HEARING OFFICER ISSUED HER CONCLUSION NOVEMBER 3, 1999, THAT MR. PINKERTON IS INNOCENT OF ALL CHARGES MADE AGAINST HIM.
<b>Current Status:</b>	Final
<b>Appealed To and Date Appeal Filed:</b>	ALASKA SUPERIOR COURT ON 9/27/2004
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	12/20/2005

**Broker Statement**

ON AUGUST 26, 2004, THE DIRECTOR OF THE ALASKA DIVISION OF INSURANCE ISSUED A FINAL ADMINISTRATIVE DECISION APPROVING IN PART AND REJECTING IN PART THE RECOMMENDED DECISION OF THE DIVISION OF INSURANCE'S HEARING OFFICER, WHICH HAD BEEN ISSUED ON OCTOBER 27, 2003. THE HEARING OFFICER'S DETAILED, 25 PAGE RECOMMENDED DECISION HAD AFFIRMED HER INITIAL RECOMMENDED DECISION, WHICH HAD BEEN ISSUED ON NOVEMBER 3, 1999. BOTH RECOMMENDED DECISIONS CONCLUDED THAT MR. PINKERTON HAD NOT VIOLATED ALASKA STATUTES IN CONNECTION WITH RECOMMENDATIONS HE MADE TO A CUSTOMER IN 1995. AFTER THE HEARING OFFICER MADE THE RECOMMENDED DECISION ON OCTOBER 27, 2003, THE DIVISION OF INSURANCE ASKED ITS DIRECTOR TO REJECT IT. THE DIRECTOR AGREED TO REJECT A PORTION OF THE RECOMMENDED DECISION, AND FOUND INSTEAD THAT MR. PINKERTON VIOLATED ALASKA STATUTES BY FAILING TO DISCLOSE COMMISSIONS TO A CUSTOMER, ANY BY MISREPRESENTING THE SUITABILITY OF INSURANCE PRODUCTS TO THE SAME CUSTOMER. MR. PINKERTON BELIEVES THAT THE ORIGINAL CONCLUSIONS OF THE HEARING OFFICER THAT HE DID NOT VIOLATE ALASKA STATUTES, AND THAT HE PROVIDED COMPETENT AND ETHICAL FINANCIAL PLANNING ADVICE WERE CORRECT. ACCORDINGLY, ALTHOUGH THE DIRECTOR ALSO FOUND THAT NO SANCTIONS OF MR. PINKERTON WERE NECESSARY, MR. PINKERTON ELECTED TO EXERCISE HIS RIGHT TO APPEAL THE DIRECTOR'S DECISION TO THE ALASKA SUPERIOR COURT. ON DECEMBER 20, 2005, THE ALASKA SUPERIOR COURT AFFIRMED THE DIRECTOR'S DECISION.



## End of Report

This page is intentionally left blank.