



IAPD Report

KONSTANTIN RICHARD DANIAS

CRD# 2128548

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KONSTANTIN RICHARD DANIAS (CRD# 2128548)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/10/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	11/04/2025
IA	PARADIGM INVESTMENT ADVISORY, LLC	CRD# 334370	11/07/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PROSPERA FINANCIAL SERVICES, INC.	10740	Parsippany, NJ	03/18/2008 - 11/04/2025
B	PROSPERA FINANCIAL SERVICES, INC.	10740	Parsippany, NJ	02/29/2008 - 11/04/2025
IA	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	11025	WOODBIDGE, NJ	05/23/2002 - 03/03/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
















Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **27** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
	FINRA	General Securities Principal	Approved	11/04/2025
	FINRA	General Securities Representative	Approved	11/04/2025
	FINRA	Operations Professional	Approved	11/04/2025
	Arizona	Agent	Approved	11/04/2025
	California	Agent	Approved	11/04/2025
	Colorado	Agent	Approved	11/04/2025
	Connecticut	Agent	Approved	11/04/2025
	Florida	Agent	Approved	11/04/2025
	Idaho	Agent	Approved	11/17/2025
	Iowa	Agent	Approved	11/20/2025
	Kansas	Agent	Approved	11/04/2025
	Louisiana	Agent	Approved	11/04/2025
	Maryland	Agent	Approved	11/04/2025



Qualifications

	Regulator	Registration	Status	Date
B	Massachusetts	Agent	Approved	11/05/2025
B	Michigan	Agent	Approved	11/04/2025
B	Nevada	Agent	Approved	11/04/2025
B	New Jersey	Agent	Approved	11/04/2025
B	New Mexico	Agent	Approved	11/04/2025
B	New York	Agent	Approved	11/04/2025
B	North Carolina	Agent	Approved	11/04/2025
B	North Dakota	Agent	Approved	11/04/2025
B	Ohio	Agent	Approved	11/04/2025
B	Oklahoma	Agent	Approved	11/05/2025
B	Pennsylvania	Agent	Approved	11/12/2025
B	South Carolina	Agent	Approved	11/04/2025
B	Tennessee	Agent	Approved	11/04/2025
B	Texas	Agent	Approved	11/04/2025
B	Vermont	Agent	Approved	11/22/2025
B	Virginia	Agent	Approved	11/04/2025
B	West Virginia	Agent	Approved	11/04/2025

Branch Office Locations

LPL FINANCIAL LLC
181 New Road, Suite 304




Qualifications

Parsippany, NJ 07054

LPL FINANCIAL LLC
181 NEW RD STE 304
PARSIPPANY, NJ 07054

Employment 2 of 2

Firm Name: **PARADIGM INVESTMENT ADVISORY, LLC**
Main Address: 1140 US 22 EAST
SUITE 105
BRIDGEWATER, NJ 08807
Firm ID#: 334370

Regulator	Registration	Status	Date
 New Jersey	Investment Adviser Representative	Approved	11/07/2025

Branch Office Locations

PARADIGM INVESTMENT ADVISORY, LLC
181 New Road
Suite 304
Parsippany, NJ 07054-5625



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	03/09/2000
B	General Securities Principal Examination (S24)	Series 24	08/15/1994

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	04/19/1991

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	12/10/2001
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/07/1991



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/18/2008 - 11/04/2025	PROSPERA FINANCIAL SERVICES, INC.	CRD# 10740	Parsippany, NJ
B	02/29/2008 - 11/04/2025	PROSPERA FINANCIAL SERVICES, INC.	CRD# 10740	Parsippany, NJ
IA	05/23/2002 - 03/03/2008	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	CRD# 11025	WOODBIDGE, NJ
B	01/02/2001 - 03/03/2008	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	CRD# 11025	WOODBIDGE, NJ
B	01/03/2000 - 01/02/2001	JWGENESIS SECURITIES, INC.	CRD# 33832	BOCA RATON, FL
B	01/04/1999 - 12/31/1999	GSG SECURITIES, INC.	CRD# 38166	BOCA RATON, FL
B	09/21/1998 - 01/04/1999	CHATFIELD DEAN & CO., INC.	CRD# 14714	GREENWOOD VILLAGE
B	08/19/1994 - 10/05/1998	H.J. MEYERS & CO., INC.	CRD# 15609	ROCHESTER, NY
B	04/22/1991 - 09/15/1994	HIBBARD BROWN & CO., INC.	CRD# 18246	NEW YORK, NY
B	08/05/1994 - 08/19/1994	WESTFIELD FINANCIAL CORPORATION	CRD# 8143	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2025 - Present	LPL FINANCIAL LLC	Registered Representative	Y	Parsippany, NJ, United States
02/2008 - 11/2025	PROSPERA FINANCIAL SERVICES	REGISTERED REP	Y	DALLAS, TX, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 09/2025 - Health Insurance - Non-Variable Insurance - Investment Related - 0.01 Hour(s)/Month - 0 Hour(s) During Trading - Randolph, NJ 07869 - OBA Start Date: 01/01/2020
2. 09/2025 - Danias Financial Management - DBA for LPL Business (entity for LPL business) - Investment Related - 85 Hour(s)/Month - 0 Hour(s) During Trading - Randolph, NJ 07869 - OBA Start Date: 10/13/2025
3. 11/11/2025- Paradigm Investment Advisory, LLC - Registered Investment Advisor DBA - Advisor- Investment Related - At Reported Business location(s) - Start Date 01/31/2026 - 160 hours per month/ 8 hours during trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC.
Allegations:	CLIENT STATED IN AN EMAIL DATED 1/22/08 THAT SHE DID NOT AUTHORIZE PURCHASE OF ABOUT \$202,500 IN VARIOUS MUTUAL FUNDS ON 1/16/08. MUTUAL FUNDS PURCHASED ARE DOWN IN VALUE BY ABOUT \$7,400.
Product Type:	Mutual Fund(s)
Alleged Damages:	\$7,400.00

Customer Complaint Information

Date Complaint Received:	01/22/2008
Complaint Pending?	No
Status:	Withdrawn
Status Date:	02/25/2008
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 2

Reporting Source:	Individual
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Employing firm when activities occurred which led to the complaint:

WACHOVIA SECURITIES FINANCIAL NETWORK, LLC

Allegations:

NEBRASKA RESIDENT STATES HE WAS UNAWARE OF CERTAIN STOCK TRADES THAT OCCURRED SINCE HIS ACCOUNT WAS OPENED ON JULY 18, 2002, BUT WAS UNABLE TO SPECIFY WHICH TRADES. HE MENTIONED THAT HE WAS UNAWARE OF SOME OF THE PURCHASES OF CALPINE, HEADWATERS, IXIA, SONAS, AND OTHER EQUITIES. CLIENT STATES HE BELIEVES THE COMMISSIONS WERE EXCESSIVE, BUT DOES NOT SPECIFY AMOUNTS. CLIENT ALSO ALLEGES THAT LOSSES WERE EXCESSIVE. LOSSES AND COMMISSIONS ESTIMATED AT \$110,000.

Product Type:

Equity Listed (Common & Preferred Stock)

Alleged Damages:

\$110,000.00

Alleged Damages Amount Explanation (if amount not exact):

CLIENT ALLEGES THAT LOSSES WERE "EXCESSIVE." MARKET LOSSES AND COMMISSIONS ESTIMATED BY FIRM AT \$110,000.

Is this an oral complaint?

Yes

Is this a written complaint?

No

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

05/19/2006

Complaint Pending?

No

Status:

Settled

Status Date:

12/13/2006

Settlement Amount:

\$25,000.00

Individual Contribution Amount:

\$25,000.00

Broker Statement

IN 2002, THIS CUSTOMER CAME TO ME WITH \$100,000 AND INITIATED A SHORT-TERM AGGRESSIVE STOCK TRADING STRATEGY. I INDICATED THAT MY COMMISSION FOR THE RESEARCH AND OTHER WORK INVOLVED IN SELECTING AND RECOMMENDING STOCKS WOULD TYPICALLY BE BETWEEN 1% AND 2%. THE ACCOUNT WAS NOT DISCRETIONARY, SO ALL TRADES HAD TO BE (AND WERE) APPROVED FOR IMPLEMENTATION BY THE CUSTOMER. BY FOLLOWING MY RECOMMENDATIONS, THE CUSTOMER'S ACCOUNT HAD APPRECIATED BY ABOUT 61% IN JAN 2004. SEVERAL MONTHS LATER, THE CUSTOMER BEGAN TO TAKE AN UNDISCIPLINED TRADING APPROACH TO HIS ACCOUNT AND ISSUED INSTRUCTIONS FOR NUMEROUS UNSOLICITED TRADES, THE POOR PERFORMANCE OF WHICH BEGAN TO ERODE THE GAINS WE HAD PREVIOUSLY ACHIEVED.

IN MARCH 2005, A REGIONAL SALES SUPERVISOR SPOKE TO THE CUSTOMER TO DISCUSS THE ACCOUNT ACTIVITY AND THAT THE CUSTOMER UNDERSTOOD THE RISKS AND COMMISSIONS BEING CHARGED. THE SUPERVISOR ALSO WENT OVER THE ACCOUNT OBJECTIVE AND ASKED IF THERE WERE ANY QUESTIONS, COMMENTS OR CONCERNS. THE CUSTOMER SAID EVERYTHING WAS FINE AND THAT HE WAS HAPPY WITH THE ACCOUNT AND WITH ME. IN OCT 2005 I



RECOMMENDED THAT ALL MY CLIENTS SELL OUT OF HEADWATER STOCK (HW) SINCE MY RESEARCH INDICATED THAT THE STOCK WOULD DROP FOLLOWING THE QUARTERLY EARNINGS ANNOUNCEMENT AND THEN REPURCHASE THE SECURITY AFTERWARD WHEN THE PRICE DROPPED BY 20-25%. THE CUSTOMER FOLLOWED MY ADVICE. WHEN THE PRICE AGAIN REACHED ITS TYPICAL CEILING IN MARCH 2006, I RECOMMENDED THAT ALL MY CLIENTS SELL OUT OF HW. THIS CUSTOMER WAS THE ONLY ONE THAT REFUSED TO FOLLOW MY ADVICE TO SELL HW. WHEN THE MARKET BEGAN TO FALL IN MID-2006, THE HW STOCK FELL HARD AND THE CUSTOMER ENDED UP SELLING HIS SHARES AT A SIGNIFICANT LOSS. RATHER THAN ACCEPT RESPONSIBILITY FOR HIS PARTICIPATION IN KEEPING A STOCK AGAINST MY ADVICE, THE CUSTOMER MADE A VERBAL COMPLAINT TO MY BROKER-DEALER WHO ELECTED TO SETTLE THE MATTER. AS AN EMPLOYEE OF A LARGE, WIREHOUSE FIRM, I WAS SEVERELY LIMITED IN THE OPTIONS I PERSONALLY HAD AVAILABLE TO HANDLE MY DEFENSE; THEREFORE I MADE AN ECONOMIC BUSINESS DECISION AND AGREED TO SETTLE THE MATTER RATHER THAN CONTINUE TO INCUR LEGAL AND OTHER DEFENSE COSTS.



End of Report

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