



## IAPD Report

# RICHARD LEE ROSE

CRD# 2131273

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### RICHARD LEE ROSE (CRD# 2131273)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/29/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	NATIONWIDE PLANNING ASSOCIATES INC.	CRD# 31029	04/28/2010
<b>IA</b>	NPA ASSET MANAGEMENT, LLC	CRD# 131534	01/09/2018

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **22** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	NPA ASSET MANAGEMENT, LLC	131534	PARAMUS, NJ	05/11/2010 - 12/31/2017
<b>B</b>	WELLS FARGO ADVISORS, LLC	19616	NEW YORK, NY	08/28/2008 - 12/31/2009
<b>IA</b>	WELLS FARGO ADVISORS, LLC	19616	NEW YORK, NY	08/28/2008 - 12/31/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **22** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **NATIONWIDE PLANNING ASSOCIATES INC.**  
Main Address: 32-16 BROADWAY AVE, 2ND FLOOR  
FAIR LAWN, NJ 07410  
Firm ID#: 31029

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	04/28/2010
<b>B</b>	FINRA	General Securities Sales Supervisor	Approved	11/01/2013
<b>B</b>	California	Agent	Approved	08/23/2024
<b>B</b>	Connecticut	Agent	Approved	08/23/2024
<b>B</b>	Delaware	Agent	Approved	10/09/2024
<b>B</b>	Florida	Agent	Approved	05/21/2010
<b>B</b>	Georgia	Agent	Approved	04/28/2010
<b>B</b>	Hawaii	Agent	Approved	10/17/2014
<b>B</b>	Massachusetts	Agent	Approved	07/27/2010
<b>B</b>	New Jersey	Agent	Approved	05/10/2010
<b>B</b>	New York	Agent	Approved	05/11/2010
<b>B</b>	North Dakota	Agent	Approved	10/14/2024
<b>B</b>	Ohio	Agent	Approved	10/08/2024



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Oklahoma	Agent	Approved	10/08/2024
<b>B</b> Oregon	Agent	Approved	07/27/2017
<b>B</b> Pennsylvania	Agent	Approved	04/28/2010
<b>B</b> Rhode Island	Agent	Approved	08/26/2024
<b>B</b> South Carolina	Agent	Approved	04/28/2010
<b>B</b> Tennessee	Agent	Approved	10/09/2024
<b>B</b> Texas	Agent	Approved	08/23/2024
<b>B</b> Utah	Agent	Approved	08/26/2024
<b>B</b> Vermont	Agent	Approved	08/23/2024
<b>B</b> Virginia	Agent	Approved	04/30/2010
<b>B</b> Wisconsin	Agent	Approved	10/29/2024

### Branch Office Locations

**NATIONWIDE PLANNING ASSOCIATES INC.**  
 32-16 Broadway Ave, 2nd Floor  
 FAIR LAWN, NJ 07410

**NATIONWIDE PLANNING ASSOCIATES INC.**  
 785 CENTRAL AVENUE  
 NEW PROVIDENCE, NJ 07974

### Employment 2 of 2

Firm Name: **NPA ASSET MANAGEMENT, LLC**  
 Main Address: 32-16 BROADWAY 2ND FLOOR  
 FAIR LAWN, NJ 07410  
 Firm ID#: 131534

Regulator	Registration	Status	Date
<b>IA</b> New Jersey	Investment Adviser Representative	Approved	01/09/2018

### Branch Office Locations



## Qualifications

**NPA ASSET MANAGEMENT, LLC**  
32-16 BROADWAY 2ND FLOOR  
FAIR LAWN, NJ 07410






## Qualifications

### PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	11/01/2013
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	10/08/2013
 General Securities Principal Examination (S24)	Series 24	10/18/1994

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	03/22/1991

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	12/08/1998
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/17/1991

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/11/2010 - 12/31/2017	NPA ASSET MANAGEMENT, LLC	CRD# 131534	PARAMUS, NJ
B	08/28/2008 - 12/31/2009	WELLS FARGO ADVISORS, LLC	CRD# 19616	NEW YORK, NY
IA	08/28/2008 - 12/31/2009	WELLS FARGO ADVISORS, LLC	CRD# 19616	NEW YORK, NY
B	09/08/2006 - 08/11/2008	COMMERCE CAPITAL MARKETS, INC.	CRD# 6940	RAMSEY, NJ
IA	09/08/2006 - 08/11/2008	COMMERCE CAPITAL MARKETS, INC.	CRD# 6940	RAMSEY, NJ
B	10/20/2004 - 09/11/2006	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	GLEN ROCK, NJ
IA	10/20/2004 - 09/11/2006	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	GLEN ROCK, NJ
IA	11/22/2002 - 10/20/2004	QUICK & REILLY, INC.	CRD# 11217	RIDGEWOOD, NJ
B	08/12/2002 - 10/20/2004	QUICK & REILLY, INC.	CRD# 11217	NEW YORK, NY
B	08/18/2000 - 08/13/2002	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	09/03/1993 - 06/23/2000	CITICORP INVESTMENT SERVICES	CRD# 23988	LONG ISLAND CITY, NY
B	01/08/1993 - 10/06/1993	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	03/16/1992 - 11/09/1992	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	10/28/1991 - 02/18/1992	PRIME CHARTER LTD.	CRD# 25668	NEW YORK, NY
B	04/11/1991 - 11/05/1991	OPPENHEIMER & CO., INC.	CRD# 630	NEW YORK, NY



## Registration & Employment History

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2010 - Present	NATIONWIDE PLANNING ASSOCIATES, INC.	REGISTERED REPRESENTATIVE	Y	FAIR LAWN, NJ, United States
04/2010 - Present	NPA ASSET MANAGEMENT, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	FAIR LAWN, NJ, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) DUALY REGISTERED WITH NPA ASSET MANAGEMENT (RIA) AND NATIONWIDE PLANNING ASSOCIATES, INC (AFFILIATED B/D), 32-16 BROADWAY, 2ND FLOOR, FAIR LAWN, NJ 07410. INVESTMENT RELATED, START DATE 4/26/2010. 2)INDEPENDENT INSURANCE AGENT THROUGH VARIOUS AGENCIES.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** CITICOPR INVESTMENT SERVICES

**Allegations:** UNAUTHORIZED TRANSACTIONS

**Product Type:** Debt - Municipal

**Other Product Type(s):** STOCK AND BOND FUNDS

**Alleged Damages:**

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD - CASE #01-03611

**Date Notice/Process Served:** 07/03/2001

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 07/23/2002

**Disposition Detail:** ROSE IS LIABLE AND SHALL PAY TO CLAIMANTS \$5,000 IN COMPENSATORY DAMAGES

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**Reporting Source:** Firm



**Employing firm when activities occurred which led to the complaint:** CITICORP INVESTMENT SERVICES

**Allegations:** CUSTOMER ALLEGES REGISTERED REPRESENTATIVE EFFECTED UNAUTHORIZED TRADES IN HIS ACCOUNT.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$41,798.00

**Customer Complaint Information**

**Date Complaint Received:** 11/28/2000

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 05/08/2001

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASDARBITRATION CASE NO. 01-03611.

**Date Notice/Process Served:** 07/30/2001

**Arbitration Pending?** No

**Disposition:** Award to Applicant

**Disposition Date:** 07/23/2002

**Monetary Compensation Amount:** \$7,625.00

**Individual Contribution Amount:** \$5,000.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CITIBANK INVESTMENT SERVICES

**Allegations:** CLIENT ALLEGES HE DID NOT RECEIVE CERTAIN INFORMATION REGARDING 4 SPECIFIC TRADES. CLIENT ALSO STATES HE DID NOT RECEIVE CONFIRMATIONS FOR THE TRADES IN QUESTION AND WAS NOT AWARE THAT THEY HAD BEEN EXECUTED. NO SPECIFIC DAMAGES WERE ALLEGED

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$0.00

**Customer Complaint Information**

**Date Complaint Received:** 04/06/2001

**Complaint Pending?** No

**Status:** Arbitration/Reparation



Status Date: 05/08/2001

Settlement Amount:

Individual Contribution Amount:

**Arbitration Information**

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD # 01-03611

Date Notice/Process Served: 07/30/2001

Arbitration Pending? No

Disposition: Award to Applicant

Disposition Date: 07/23/2002

Monetary Compensation Amount: \$7,625.00

Individual Contribution Amount: \$5,000.00

**Disclosure 2 of 2**

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CITICORP INVESTMENT SERVICES

Allegations: THE CLIENT ALLEGES THAT HE WAS NOT ADEQUATELY ADVISED OF THE RISK ASSOCIATED WITH THIS INVESTMENT AND WAS NOT GIVEN A PROSPECTUS.

Product Type: Unit Investment Trust(s)

Alleged Damages: \$8,025.90

**Customer Complaint Information**

Date Complaint Received: 06/01/2000

Complaint Pending? No

Status: Denied

Status Date: 07/21/2000

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITICORP INVESTMENT SERVICES

Allegations: THE CLIENT ALLEGES THAT HE "WAS NOT ADEQUATELY ADVISED OF THE RISK ASSOCIATED WITH THIS INVESTMENT AND WAS NOT GIVEN A PROSPECTUS(.)"



**Product Type:** Unit Investment Trust(s)

**Alleged Damages:** \$8,025.90

**Customer Complaint Information**

**Date Complaint Received:** 06/01/2000

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 07/21/2000

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** COMPLAINT DENIED AS WITHOUT MERIT.



## End of Report

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