



## IAPD Report

# PASCAL DUNG GIA NGUYEN

CRD# 2131938

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### PASCAL DUNG GIA NGUYEN (CRD# 2131938)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/03/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	NYLIFE SECURITIES LLC	CRD# 5167	04/17/1991
<b>IA</b>	EAGLE STRATEGIES LLC	CRD# 110826	11/03/2005

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **NYLIFE SECURITIES LLC**  
Main Address: 51 MADISON AVE.  
ROOM 713  
NEW YORK, NY 10010  
Firm ID#: 5167

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	Invest. Co and Variable Contracts	Approved	04/17/1991
<b>B</b>	FINRA	Direct Participation Programs	Approved	03/14/1994
<b>B</b>	Arizona	Agent	Approved	08/04/2021
<b>B</b>	California	Agent	Approved	04/18/1991
<b>B</b>	Florida	Agent	Approved	05/14/2021
<b>B</b>	Maryland	Agent	Approved	04/01/1993
<b>B</b>	Nebraska	Agent	Approved	11/03/2021
<b>B</b>	Nevada	Agent	Approved	02/22/2022
<b>B</b>	Texas	Agent	Approved	07/27/1993
<b>B</b>	Utah	Agent	Approved	08/31/2016
<b>B</b>	Virginia	Agent	Approved	04/01/1993
<b>B</b>	Washington	Agent	Approved	10/16/2015

### Branch Office Locations





## Qualifications

2020 MAIN STREET  
10th Floor  
IRVINE, CA 92614

### Employment 2 of 2

Firm Name: **EAGLE STRATEGIES LLC**  
Main Address: 51 MADISON AVENUE  
12TH FLOOR  
NEW YORK, NY 10010  
Firm ID#: 110826

Regulator	Registration	Status	Date
 California	Investment Adviser Representative	Approved	11/03/2005
 Texas	Investment Adviser Representative	Restricted Approval	04/24/2015

### Branch Office Locations

**EAGLE STRATEGIES LLC**  
2020 Main Street  
10TH FL  
IRVINE, CA 92614



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Direct Participation Programs Representative Examination (S22)	Series 22	03/10/1994
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/15/1991

#### State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	10/11/2005
Uniform Securities Agent State Law Examination (S63)	Series 63	04/16/1991

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2010 - Present	PASCAL INSURANCE AND FINANCIAL SERVICES	OWNER	Y	IRVINE, CA, United States
11/2005 - Present	EAGLE STRATEGIES LLC	IAR	Y	IRVINE, CA, United States
02/1991 - Present	NYLIFE SECURITIES INC.	NOT PROVIDED	Y	SANTA ANA, CA, United States
03/1990 - Present	NEW YORK LIFE	OTHER - LIFE UNDERWRITER	N	LAGUNA HILLS, CA, United States
03/2021 - 02/2022	P2 PARTNERS INSURANCE & FINANCIAL SERVICES LLC	OWNER	Y	IRVINE, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

[INSURANCE BROKERING; APPOINTED WITH OUTSIDE CARRIERS FOR THE PURPOSE OF BROKERING NON-REGISTERED INSURANCE PRODUCTS; DBA PASCAL INSURANCE AND FINANCIAL SERVICES; INVESTMENT RELATED; START DATE 4/2004]

[PIFS Management LLC; Management company; 26052 Red Corral Road, Laguna Hills, CA 92653; Start Date 07/2020; Role/Title: Member; Not Investment Related; 2 hours per month; 0 hours per month during securities trading hours;Our function is to simply oversee all business activities and receive a fee for such oversight and then to manage the books and record of the company]



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 6

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** NYLIFE SECURITIES LLC

**Allegations:** In addition to the policy owner's allegations concerning two unsuitable fixed annuity sales, the policy owner and her husband/beneficiary allege that the RR signed the husband's name on a December 2015 letter of instruction and the policy owner's initials on two fixed annuity documents in December 2014 and failed to disclose the tax consequences of reinvesting her IRA funds into the annuity.

**Product Type:** Annuity-Fixed  
Annuity-Variable  
Insurance

**Alleged Damages:** \$0.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 05/16/2022

**Complaint Pending?** No

**Status:** Evolved into Civil litigation (the individual is a named party)

**Status Date:** 10/25/2023

**Settlement Amount:****Individual Contribution Amount:****Civil Litigation Information**

**Type of Court:** State Court

**Name of Court:** SUPERIOR COURT FOR THE STATE OF CALIFORNIA FOR THE COUNTY OF ORANGE-UNLIMITED JURISDICTION

**Location of Court:** Orange County, California

**Docket/Case #:** 30-2023-01358153-CU-MC-WJC

**Date Notice/Process Served:** 10/25/2023

**Litigation Pending?** Yes

**Disclosure 2 of 6**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** NYLIFE SECURITIES LLC

**Allegations:** With regard to the purchase of a variable annuity, fixed annuities and an insurance product in or around May 2020, the customer alleges that the RR provided her with inappropriate investment advice which was not suitable to her needs and financial situation. The customer is requesting a refund of the total investment of \$250,000.

**Product Type:** Annuity-Fixed  
Annuity-Variable  
Insurance

**Alleged Damages:** \$250,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 08/10/2021

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 08/02/2022

**Settlement Amount:** \$100,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** The offer was made in the interest of good customer relations.

**Disclosure 3 of 6**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

NYLIFE SECURITIES LLC

**Allegations:**

Customer alleged that along with other fixed products, a VUL purchased in March 2016 was inaccurately explained and unsuitable. Among other relief, Customer is requesting an adjustment in the VUL coverage or a return of premiums paid.

**Product Type:**

Annuity-Fixed  
Insurance

**Alleged Damages:**

\$0.00

**Alleged Damages Amount Explanation (if amount not exact):**

While customer has not alleged a specific amount, the Firm has made a good faith determination that damages would exceed \$5,000.00

**Is this an oral complaint?**

No

**Is this a written complaint?**

Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

No

**Customer Complaint Information****Date Complaint Received:**

12/28/2018

**Complaint Pending?**

No

**Status:**

Denied

**Status Date:**

01/22/2019

**Settlement Amount:****Individual Contribution Amount:****Disclosure 4 of 6****Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

NYLIFE SECURITIES LLC

**Allegations:**

CUSTOMER ALLEGES THAT THERE ARE DISCREPANCIES WITH HER INITIALS AS THEY APPEAR ON HER TRADITIONAL LIFE INSURANCE POLICIES PURCHASED BETWEEN OCTOBER 2007 AND JUNE 2011. CUSTOMER FURTHER ALLEGES THAT THE SIGNATURE APPEARING ON THE WHOLE LIFE INSURANCE POLICY SERVICE FORM-CHANGE REQUEST DATED JULY 19, 2012 WAS NOT SIGNED BY THE CUSTOMER. THIS MATTER DID NOT INVOLVE ANY SECURITIES PRODUCTS AND THE INSURANCE CUSTOMER WAS NOT A CUSTOMER OF NYLIFE SECURITIES.

**Product Type:**

Insurance

**Alleged Damages:**

\$0.00

**Alleged Damages Amount Explanation (if amount not exact):**

THE FIRM HAS MADE A GOOD FAITH ESTIMATE THAT DAMAGES EXCEED \$5,000.

**Is this an oral complaint?**

No



Is this a written complaint? Yes

Is this an arbitration/CFTC  
reparation or civil litigation? No

### Customer Complaint Information

Date Complaint Received: 08/05/2013

Complaint Pending? No

Status: Settled

Status Date: 03/11/2015

Settlement Amount: \$42,734.60

Individual Contribution  
Amount: \$0.00

**Broker Statement** THE RR DENIES THE ALLEGATIONS MADE IN THE COMPLAINT. THE COMPANY DID NOT FIND ANY EVIDENCE TO SUPPORT THE FORGERY ALLEGATIONS AGAINST THE RR. THE COMPANY SETTLED THE MATTER IN THE INTEREST OF CUSTOMER RELATIONS BY REFUNDING THE PREMIUMS REMITTED TO THE WHOLE LIFE INSURANCE POLICY.

### Disclosure 5 of 6

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** NYLIFE SECURITIES, LLC

**Allegations:** REGARDING THE PURCHASE OF A VARIABLE UNIVERSAL LIFE INSURANCE POLICY IN AUGUST 1998, THE CUSTOMER ALLEGES THAT THE POLICY'S TERMS AND COST WERE MISREPRESENTED.

**Product Type:** Insurance

**Alleged Damages:** \$8,127.82

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC  
reparation or civil litigation? No

### Customer Complaint Information

Date Complaint Received: 03/15/2012

Complaint Pending? No

Status: Denied

Status Date: 04/26/2012

Settlement Amount:

Individual Contribution  
Amount:

### Disclosure 6 of 6

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:** NYLIFE SECURITIES LLC

**Allegations:** THE CUSTOMER ALLEGES THAT IN OR AROUND JUNE OF 2008 THE CUSTOMER CONTACTED THE AGENT AND MADE REPEATED REQUESTS TO TRANSFER THE FUNDS FROM THE VARIABLE ANNUITY POLICY INTO A MONEY MARKET BECAUSE OF THE FINANCIAL DOWNTURN AND THE AGENT FAILED TO FOLLOW HER INSTRUCTIONS.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$63,115.00

**Customer Complaint Information**

**Date Complaint Received:** 12/17/2008

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 01/12/2009

**Settlement Amount:**

**Individual Contribution Amount:**



## End of Report

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