User Guidance

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IAPD Report

STEVEN ALAN SINDERBRAND

CRD# 2136608

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

STEVEN ALAN SINDERBRAND (CRD# 2136608)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 19616	07/17/2008
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	07/17/2008

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **46** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UBS FINANCIAL SERVICES INC.	8174	NEW YORK, NY	12/11/2002 - 07/31/2008
B	UBS FINANCIAL SERVICES INC.	8174	NEW YORK, NY	12/05/2002 - 07/31/2008
IA	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7691	NORTHFIELD, NJ	12/17/2002 - 12/17/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **46** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**

Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205

Firm ID#: 19616

	Regulator	Registration	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	11/30/2021
B	FINRA	General Securities Representative	Approved	07/17/2008
B	NYSE American LLC	General Securities Representative	Approved	07/29/2011
B	Nasdaq PHLX LLC	General Securities Representative	Approved	09/30/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/17/2008
B	New York Stock Exchange	General Securities Representative	Approved	07/17/2008
B	Alabama	Agent	Approved	02/25/2022
B	Arizona	Agent	Approved	07/17/2008
B	Arkansas	Agent	Approved	11/27/2023
B	California	Agent	Approved	07/17/2008
B	Colorado	Agent	Approved	11/15/2021
B	Connecticut	Agent	Approved	07/17/2008
B	Delaware	Agent	Approved	05/20/2013

Qualifications

	Regulator	Registration	Status	Date
B	District of Columbia	Agent	Approved	03/03/2022
B	Florida	Agent	Approved	07/17/2008
B	Georgia	Agent	Approved	02/20/2018
B	Hawaii	Agent	Approved	03/30/2026
B	Idaho	Agent	Approved	11/09/2021
B	Illinois	Agent	Approved	03/18/2022
B	Indiana	Agent	Approved	04/08/2024
B	Iowa	Agent	Approved	03/01/2022
B	Kansas	Agent	Approved	11/28/2022
B	Kentucky	Agent	Approved	09/24/2025
B	Maine	Agent	Approved	03/03/2022
B	Maryland	Agent	Approved	07/17/2008
B	Massachusetts	Agent	Approved	07/17/2008
B	Michigan	Agent	Approved	03/04/2022
B	Minnesota	Agent	Approved	02/25/2022
B	Mississippi	Agent	Approved	02/25/2022
B	Missouri	Agent	Approved	01/30/2014
B	Montana	Agent	Approved	08/31/2022
B	Nevada	Agent	Approved	07/17/2008

Qualifications

	Regulator	Registration	Status	Date
B	New Hampshire	Agent	Approved	03/14/2022
B	New Jersey	Agent	Approved	07/17/2008
IA	New Jersey	Investment Adviser Representative	Approved	07/17/2008
B	New Mexico	Agent	Approved	02/25/2022
B	New York	Agent	Approved	07/17/2008
IA	New York	Investment Adviser Representative	Approved	07/27/2021
B	North Carolina	Agent	Approved	07/17/2008
B	Ohio	Agent	Approved	11/08/2012
B	Oklahoma	Agent	Approved	02/28/2022
B	Oregon	Agent	Approved	02/24/2022
B	Pennsylvania	Agent	Approved	07/17/2008
B	Rhode Island	Agent	Approved	03/03/2022
B	South Carolina	Agent	Approved	02/28/2022
B	Tennessee	Agent	Approved	02/25/2022
B	Texas	Agent	Approved	01/04/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	01/02/2019
B	Utah	Agent	Approved	06/02/2023
B	Vermont	Agent	Approved	02/25/2022

Qualifications

	Regulator	Registration	Status	Date
B	Virginia	Agent	Approved	07/17/2008
B	Washington	Agent	Approved	04/20/2020
B	West Virginia	Agent	Approved	02/25/2022
B	Wisconsin	Agent	Approved	04/07/2022
B	Wyoming	Agent	Approved	03/02/2023

Branch Office Locations

WELLS FARGO ADVISORS
535 MADISON AVE 16TH FL
NEW YORK, NY 10022

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	06/09/2004
B	General Securities Representative Examination (S7)	Series 7	04/09/1991

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	09/28/1994
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/08/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/11/2002 - 07/31/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEW YORK, NY
B	12/05/2002 - 07/31/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEW YORK, NY
IA	12/17/2002 - 12/17/2002	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	NORTHFIELD, NJ
B	04/11/1991 - 12/17/2002	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	NEW YORK, NY, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

CO-TRUSTEE OF TRUST FBO COUSIN; INVESTMENT RELATED; WILMINGTON, DE; START 11/2010; 2 HRS PER MONTH; 0 HRS DURING TRADING.
CO-TRUSTEE OF TRUST FBO COUSIN; INVESTMENT RELATED; WILMINGTON, DE; START 11/2010; 2 HRS PER MONTH; 0 HRS DURING TRADING.
CO-TRUSTEE OF TRUST FBO COUSIN; INVESTMENT RELATED; WILMINGTON, DE; START 11/2010; 2 HRS PER MONTH; 0 HRS DURING TRADING.
POWER OF ATTORNEY FOR DAUGHTER; INV. RELATED; LINWOOD, NJ; START 6/2019; 1 HR PER MONTH; 0 HRS DURING TRADING.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Wells Fargo Clearing Services, LLC
Allegations:	The complainant alleges that he instructed the firm to stop the automatic and periodic transfer of funds to the FA's account. The complaint further alleges that such transfers stopped and subsequently restarted, resulting in the FA knowingly receiving funds that did not belong to him.
Product Type:	No Product
Alleged Damages:	$90,249.81
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/25/2017
Complaint Pending?	No
Status:	Denied
Status Date:	11/27/2017
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors, LLC
Allegations:	Client alleges investments recommended were not consistent with investment objective. (06/10/2014-02/06/2016)
Product Type:	Other: Managed/Wrap Accounts
Alleged Damages:	$0.00
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/26/2016
Complaint Pending?	No
Status:	Settled
Status Date:	06/15/2016
Settlement Amount:	$20,000.00
Individual Contribution Amount:	$0.00

Disclosure 3 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INCQ
Allegations:	TIME FRAME? MAY 2007 TO JULY 2008 CLAIMANTS ALLEGE THAT THE FAS DID NOT SUFFICIENTLY DESCRIBE THE RISKS ASSOCAITED WITH THE STRUCTURED PRODUCTS AND PREFERRED EQUITIES THAT THEY PURCHASED. THEY ASSERT CLAIMS OF SECURITIES FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND BREACH OF CONTRACT.UBS ALONE WAS NAMED AS A RESPONDENT IN THE INVESTMENT-RELATED ARBITRATION COMMENCED BY THE CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES. THE FINANCIAL ADVISOR FOR THIS CUSTOMER WAS IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM.
Product Type:	Other: STRUCTURED PRODUCTS; PREFERRED EQUITIES
Alleged Damages:	$1,340,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-05173

Filing date of arbitration/CFTC reparation or civil litigation: 09/14/2009

Customer Complaint Information

Date Complaint Received: 09/14/2009

Complaint Pending? No

Status: Settled

Status Date: 12/02/2010

Settlement Amount: $658,829.47

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES, INC

Allegations: TIME FRAME MAY 2007 TO JULY 2008 CLAIMANTS ALLEGE THAT THE FAS DID NOT SUFFICIENTLY DESCRIBE THE RISKS ASSOCIATED WITH THE STRUCTURED PRODUCTS AND PREFERRED EQUITIES THAT THEY PURCHASED. THEY ASSERT CLAIMS OF SECURITIES FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, AND BREACH OF CONTRACT. UBS ALONE WAS NAMED AS A RESPONDENT IN THE INVESTMENT-RELATED ARBITRATION COMMENCED BY THE CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES. THE FINANCIAL ADVISOR FOR THIS CUSTOMER WAS IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM.

Product Type: Other: STRUCTURED PRODUCTS; PREFERRED EQUITIES

Alleged Damages: $1,340,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-05173

Filing date of arbitration/CFTC reparation or civil litigation: 09/14/2009

Customer Complaint Information

Date Complaint Received: 09/14/2009

Complaint Pending? No

Status:	Settled
Status Date:	12/02/2010
Settlement Amount:	$658,829.47
Individual Contribution Amount:	$0.00
Broker Statement	UBS ALONE HAS BEEN NAMED AS A RESPONDENT IN AN INVESTMENT-RELATED ARBITRATION, COMMENCED BY A CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES, AND WHICH UBS HAS DISCLOSED ON THE FORM U-5. THE FINANCIAL ADVISOR FOR THIS SPECIFIC CUSTOMER WAS MERELY IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM AND WAS NOT ALLEGED TO HAVE PARTICIPATED IN ANY WRONGDOING

Disclosure 4 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES, INC.
Allegations:	CLAIMANTS ALLEGE THAT THE FA DID NOT SUFFICIENTLY DESCRIBE THE RISKS ASSOCIATED WITH THE STRUCTURED PRODUCTS AND PREFERRED EQUITIES THAT THEY PURCHASED. THEY ASSERT CLAIMS OF SECURITIES FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND BREACH OF CONTRACT.UBS ALONE WAS NAMED AS A RESPONDENT IN THE INVESTMENT-RELATED ARBITRATION COMMENCED BY THE CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES. THE FINANCIAL ADVISOR FOR THIS CUSTOMER WAS IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM. MAY 2007 TO JULY 2008
Product Type:	Other: STRUCTURED PRODUCTS; PREFERRED EQUITIES
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	ALLEGED DAMAGES $100,000 TO $500,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-05171
Filing date of arbitration/CFTC reparation or civil litigation:	09/14/2009

Customer Complaint Information

Date Complaint Received:	09/14/2009

Complaint Pending?	No
Status:	Settled
Status Date:	05/20/2011
Settlement Amount:	$160,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES, INC
Allegations:	CLAIMANTS ALLEGE THAT THE FAS DID NOT SUFFICIENTLY DESCRIBE THE RISKS ASSOCIATED WITH THE STRUCTURED PRODUCTS AND PREFERRED EQUITIES THAT THEY PURCHASED. THEY ASSERT CLAIMS OF SECURITIES FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND BREACH OF CONTRACT. UBS ALONE WAS NAMED AS A RESPONDENT IN THE INVESTMENT-RELATED ARBITRATION COMMENCED BY THE CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES. THE FINANCIAL ADVISOR FOR THIS CUSTOMER WAS IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM. MAY 2007 TO JULY 2008
Product Type:	Other: STRUCTURED PRODUCTS; PREFERRED EQUITIES
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	ALLEGED DAMAGES $100,000 TO $500,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-05171
Filing date of arbitration/CFTC reparation or civil litigation:	09/14/2009

Customer Complaint Information

Date Complaint Received:	09/14/2009
Complaint Pending?	No
Status:	Settled
Status Date:	05/20/2011
Settlement Amount:	$160,000.00
Individual Contribution Amount:	$0.00

Broker Statement	UBS ALONE HAS BEEN NAMED AS A RESPONDENT IN AN INVESTMENT-RELATED ARBITRATION, COMMENCED BY A CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES, AND WHICH UBS HAS DISCLOSED ON THE FORM U-5. THE FINANCIAL ADVISOR FOR THIS SPECIFIC CUSTOMER WAS MERELY IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM AND WAS NOT ALLEGED TO HAVE PARTICIPATED IN ANY WRONGDOING

Disclosure 5 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC,.
Allegations:	CLAIMANTS ALLEGE THAT HER BROKER DID NOT SUFFICIENTLY DESCRIBE THE RISKS ASSOCIATED WITH THE LEHMAN STRUCTURED PRODUCT SHE PURCHASED AND MADE UNSUITABLE RECOMMENDATIONS. SHE ASSERTS SECURITIES FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND BREACH OF CONTRACT CLAIMS, AMONG OTHERS. UBS ALONE WAS NAMED AS A RESPONDENT IN THE INVESTMENT-RELATED ARBITRATION COMMENCED BY THE CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES. THE FINANCIAL ADVISOR FOR THIS CUSTOMER WAS IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM.
Product Type:	Other: EQUITIES AND STRUCTURED PRODUCTS
Alleged Damages:	$203,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-03085
Filing date of arbitration/CFTC reparation or civil litigation:	06/15/2009

Customer Complaint Information

Date Complaint Received:	06/15/2009
Complaint Pending?	No
Status:	Settled
Status Date:	10/27/2010
Settlement Amount:	$92,750.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC & UBS FINANCIAL SERVICES, INC
Allegations:	CLAIMANT, A RESIDENT OF NEW JERSEY ALLEGES SUITABILITY, FRAUD, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT AND NEGLIGENCE AGAINST FA FOR ALLEGED INVESTMENTS OF SPECULATIVE DERIVATIVES AND PREFERRED STOCKS IN HER ACCOUNTS FROM 2007-2008. CLAIMANT SEEKS COMPENSATORY DAMAGES OF $203,000 PLUS INTEREST, COSTS, FEES AND PUNITIVE RELIEF. UBS WAS NAMED AS A RESPONDENT IN THE INVESTMENT-RELATED ARBITRATION COMMENCED BY THE CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES. THE FINANCIAL ADVISOR FOR THIS CUSTOMER WAS IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$203,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-03085
Filing date of arbitration/CFTC reparation or civil litigation:	06/11/2009

Customer Complaint Information

Date Complaint Received:	06/15/2009
Complaint Pending?	No
Status:	Settled
Status Date:	11/02/2010
Settlement Amount:	$105,000.00
Individual Contribution Amount:	$0.00
Broker Statement	UBS ALONE HAS BEEN NAMED AS A RESPONDENT IN AN INVESTMENT-RELATED ARBITRATION, COMMENCED BY A CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES, AND WHICH UBS HAS DISCLOSED ON THE FORM U-5. THE FINANCIAL ADVISOR FOR THIS SPECIFIC CUSTOMER WAS MERELY IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM AND WAS NOT ALLEGED TO HAVE PARTICIPATED IN ANY WRONGDOING. **THE CASE SETTLED FOR $105,000.00, OUR FIRM'S PORTION OF THE SETTLEMENT WAS $12,250.00. RESPONDENT DENIED ALL ALLEGATIONS OF WRONGDOING.

Disclosure 6 of 6

Reporting Source:	Firm

Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	LAIMANT ALLEGES THAT THE FAS AND THE STRUCTURAL PRODUCTS REPRESENTATIVE DID NOT SUFFICIENTLY DESCRIBE THE RISKS ASSOCIATED WITH THE STRUCTURED PRODUCTS THAT IT PURCHASED. IT ASSERTS CLAIMS OF SECURITIES FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND BREACH OF CONTRACT. UBS ALONE WAS NAMED AS A RESPONDENT IN THE INVESTMENT-RELATED ARBITRATION COMMENCED BY THE CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES. THE FINANCIAL ADVISOR FOR THIS CUSTOMER WAS IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM.
Product Type:	Other: STRUCTURED PRODUCTS
Alleged Damages:	$650,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-02925
Filing date of arbitration/CFTC reparation or civil litigation:	05/29/2009

Customer Complaint Information

Date Complaint Received:	05/29/2009
Complaint Pending?	No
Status:	Settled
Status Date:	12/02/2010
Settlement Amount:	$390,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	CLAIMANT ALLEGES THAT THE FAS DID NOT SUFFICIENTLY DESCRIBE THE RISKS ASSOCIATED WITH THE STRUCTURED PRODUCTS THAT IT PURCHASED. IT ASSERTS CLAIMS SECURITIES FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND BREACH OF CONTRACT. UBS ALONE WAS NAMED AS A RESPONDENT IN THE INVESTMENT-RELATED ARBITRATION COMMENCED BY THE CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES. THE FINANCIAL ADVISOR FOR THIS CUSTOMER WAS IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM.

Product Type:	Other: STRUCTURED PRODUCTS
Alleged Damages:	$650,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-02925
Filing date of arbitration/CFTC reparation or civil litigation:	05/29/2009

Customer Complaint Information

Date Complaint Received:	05/29/2009
Complaint Pending?	No
Status:	Settled
Status Date:	12/02/2010
Settlement Amount:	$390,000.00
Individual Contribution Amount:	$0.00
Broker Statement	UBS ALONE HAS BEEN NAMED AS A RESPONDENT IN AN INVESTMENT-RELATED ARBITRATION, COMMENCED BY A CUSTOMER ALLEGING CERTAIN SALES PRACTICES AS A BASIS FOR COMPENSATORY DAMAGES, AND WHICH UBS HAS DISCLOSED ON THE FORM U-5. THE FINANCIAL ADVISOR FOR THIS SPECIFIC CUSTOMER WAS MERELY IDENTIFIED IN THE BODY OF THE STATEMENT OF CLAIM AND WAS NOT ALLEGED TO HAVE PARTICIPATED IN ANY WRONGDOING

End of Report

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