IAPD Report

WILLIAM CARLSON NAGY

CRD# 2139804

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When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

WILLIAM CARLSON NAGY (CRD# 2139804)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/15/2022**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SILVER OAK SECURITIES, INC.	CRD# 46947	04/07/2015
B	SILVER OAK SECURITIES, INCORPORATED	CRD# 46947	04/07/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CREATIVE FINANCIAL DESIGNS, INC.	109032	CINCINNATI, OH	02/23/2004 - 04/07/2015
B	CFD INVESTMENTS, INC.	25427	CRESTVIEW HILLS, KY	02/19/2004 - 04/07/2015
IA	USA FINANCIAL SECURITIES CORPORATION	103857	FLORENCE, KY	05/21/2003 - 02/19/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SILVER OAK SECURITIES, INC.**
Main Address: 403 N. PARKWAY
STE. 101
JACKSON, TN 38305
Firm ID#: 46947

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	04/07/2015
B	FINRA	Invest. Co and Variable Contracts	Approved	04/07/2015
B	Florida	Agent	Approved	07/10/2015
B	Indiana	Agent	Approved	07/23/2015
B	Kentucky	Agent	Approved	04/08/2015
IA	Kentucky	Investment Adviser Representative	Approved	04/08/2015
B	Michigan	Agent	Approved	07/15/2019
B	Ohio	Agent	Approved	04/07/2015
IA	Ohio	Investment Adviser Representative	Approved	04/07/2015
IA	Texas	Investment Adviser Representative	Restricted Approval	06/16/2022
B	Utah	Agent	Approved	06/01/2016
B	Wisconsin	Agent	Approved	07/29/2015

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Qualifications

Branch Office Locations

SILVER OAK SECURITIES, INC.
11260 Chester Road, Ste 850
Cincinnati, OH 45246

SILVER OAK SECURITIES, INC.
7310 Turfway Road
Suite 550
Florence, KY 41042

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Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	04/18/2000
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/14/1991

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	05/05/2003
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/03/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

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Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/23/2004 - 04/07/2015	CREATIVE FINANCIAL DESIGNS, INC.	CRD# 109032	CINCINNATI, OH
B	02/19/2004 - 04/07/2015	CFD INVESTMENTS, INC.	CRD# 25427	CRESTVIEW HILLS, KY
IA	05/21/2003 - 02/19/2004	USA FINANCIAL SECURITIES CORPORATION	CRD# 103857	FLORENCE, KY
B	09/09/2002 - 02/19/2004	USA FINANCIAL SECURITIES CORPORATION	CRD# 103857	ADA, MI
B	03/24/1997 - 09/03/2002	THE O.N. EQUITY SALES COMPANY	CRD# 2936	CINCINNATI, OH
B	06/19/1991 - 12/23/1996	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	06/19/1991 - 12/10/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2004 - Present	CFD INVESTMENTS, INC.	REGISTERED REPRESENTATIVE	Y	KOKOMO, IN, United States
02/2004 - Present	CREATIVE FINANCIAL DESIGNS, INC	IAR	Y	KOKOMO, IN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. INDEPENDENT INSURANCE SALES. 549 CENTRE VIEW BLVD CRESTVIEW HILLS, KY 41017. NOT SECURITIES RELATED. COMMISSION BASED. PART TIME. 5 HOURS PER WEEK.

2. NEW FINANCIAL CONCEPTS, INC. (THE CORPORATE NAME THROUGH WHICH FINANCIAL SERVICES BUSINESS IS CONDUCTED). DBA

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Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

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DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Date Initiated:	12/24/2001
Docket/Case Number:	C8B010035
Employing firm when activity occurred which led to the regulatory action:	THE O.N. EQUITY SALES COMPANY
Product Type:	
Allegations:	NASD RULES 2110, 3040 - WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND THE ENTRY OF FINDINGS THAT HE SOLD PROMISSORY NOTES AWAY FROM HIS MEMBER FIRM AND FAILED TO PROVIDE HIS FIRM WITH DETAILED WRITTEN NOTICE OF THE TRANSACTIONS, HIS ROLE THEREIN, AND TO SECURE APPORVAL FROM THE FIRM TO ENGAGE IN THE TRANSACTIONS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	12/24/2001
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension

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Regulator Statement	FINED $5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 60 DAYS. SUSPENSION EFFECTIVE JANUARY 22, 2002 TO CLOSE OF BUSINESS MARCH 22, 2002. FINE PAID ON 01/18/2002.

Reporting Source:	Individual
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	WILL BE FINED OR SUSPENDED OR BOTH.
Date Initiated:	10/19/2001
Docket/Case Number:	C8B010035
Employing firm when activity occurred which led to the regulatory action:	THE O.N. EQUITY SALES COMPANY
Product Type:	Other
Other Product Type(s):	PROMISSORY NOTES
Allegations:	PARTICIPATED IN SALE OF TEE TO GREEN GOLF INC PROMISSORY NOTE, A SECURITIES PRODUCT,TO ONE CUSTOMER AWAY FROM HIS MEMBER FIRM. PARTICIPATED IN SALE OF CANKO ENVIRONMENTAL TECHNOLOGIES PROMISSORY NOTE,A SECURITIES PRODUCT, TO ONE CUSTOMER AWAY FROM HIS MEMBER FIRM.
Current Status:	Final
Appealed To and Date Appeal Filed:	N/A
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	12/24/2001
Sanctions Ordered:	Monetary/Fine $5,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	SUSPENSION OF ASSOCIATION WITH ANY MEMBER IN ANY CAPACITY FOR 60 DAYS COMMENCING 1/22/2002 AND ENDING 3/22/2002. NO ADDITIONAL REQUALIFICATION BY EXAM OR RETRAINING, PAID $5000.00 MONETARY FINE 1/16/02 CHECK #2644
Broker Statement	APRIL 1997 PARTICIPATED IN SALE OF TEE TO GREEN GOLF PARKS INC. PROMISSORY NOTE FOR $25,000.00 JAN 1998 PARTICIPATED IN SALE OF CANKO ENVIRONMENTAL TECHNOLOGY PROMISSORY NOTE FOR $12,185.60 APRIL 2001 NOTIFIED MEMBER FIRM. MAY 2001 PURCHASED TEE TO GREEN GOLF PARK INC PROMISSORY NOTE FROM CLIENT FOR $25,000.00 MAY 2001 PURCHASED CANKO ENVIRONMENTAL TECHNOLOGIES PROMISSORY NOTE FROM CLIENT FOR $12,185.60

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Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CFD INVESTMENTS, INC.
Allegations:	CLAIMS THAT THEY WERE SOLD A VARIABLE ANNUITY WHEN THEY THOUGHT THEY WERE BUYING UNIT INVESTMENT TRUSTS AND WERE SOLD LONG TERM CARE THAT DID NOT PROVIDE SUFFICIENT COVERAGE.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	11/01/2004
Complaint Pending?	No
Status:	Denied
Status Date:	01/07/2005
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	THE O.N. EQUITY SALES COMPANY
Allegations:	CUSTOMER ALLEGES REPRESENTATIVE MISREPRESENTED PREMIUM PAYMENTS AND INDICATED FOUR PAYMENTS OF $41,211 WOULD KEEP WITHDRAWALS IN THE POLICY TAX-FREE. CLIENT COULDN'T AFFORD FOUR EQUAL PAYMENTS OF THIS AMOUNT AND WAS TOLD $12,000.00 WOULD BUY SAME BENEFIT.
Product Type:	Other
Other Product Type(s):	VARIABLE UNIVERSAL LIFE
Alleged Damages:	$36,000.00

Customer Complaint Information

Date Complaint Received:	06/08/2004
Complaint Pending?	No
Status:	Settled

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Status Date:	02/16/2005
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00
Firm Statement	THIS CUSTOMER COMPLIANT WAS SETTLED, THE POLICY WAS TERMINATED AND OWL TRANSFERRED THE PREMIUM PAID TO A NEW FOUNDATION PLUS FIXED ANNUITY POLICY.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	O.N. EQUITY SALES COMPANY
Allegations:	CUSTOMER ALLEGED THAT REGISTERED REPRESENTATIVE MISRESPRESENTED PREMIUM AMOUNTS ON A VUL POLICY.
Product Type:	Other
Other Product Type(s):	VARIABLE UNIVERSAL LIFE POLICY
Alleged Damages:	$36,000.00

Customer Complaint Information

Date Complaint Received:	06/25/2004
Complaint Pending?	No
Status:	Settled
Status Date:	02/16/2005
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00
Broker Statement	REGISTERED REPRESNTATIVE DENIES ANY OF THE ALLEGATIONS MADE BY THE CUSTOMER. CUSTOMER IS A KNOWLEDGABLE INVESTOR AND MET WITH REPRESENTATIVE SEVERAL TIMES AFTER THE POLICY WAS TAKEN OUT AND CUSTOMER NEVER COMPLAINED TO REPRESENTATIVE OR ANYONE ASSOCIATED WITH REPRESENTATIVE. THE COMPLAINT WAS SETTLED, THE POLICY TERMINATED AND OWL TRANSFERRED THE PREMIUM PAID TO A NEW FOUDATION PLUS FIXED ANNUITY POLICY.

Disclosure 3 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	THE O.N. EQUITY SALES COMPANY
Allegations:	CLIENT ALLEGES SHE WAS MISINFOMRED AS TO PREMIUM OUTLAY ON POLICY.
Product Type:	Insurance
Alleged Damages:	$7,485.00

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Customer Complaint Information

Date Complaint Received: 09/20/2002

Complaint Pending? No

Status: Settled

Status Date: 12/11/2002

Settlement Amount: $7,485.00

Individual Contribution Amount: $0.00

Firm Statement OHIO NATIONAL AGREED TO TRANSFER ACCUMULATION VALUE OF OLD POLICY $7485 TO A NEW OHIO NATIONAL VIRTUS NON-VARIABLE UNIVERSAL LIFE INSURANCE POLICY. AS A RESULT OF TRANSFER OHIO NATIONAL AGREED THEY WILL NOT COLLECT SURRENDER THAT WOULD HAVE BEEN OTHERWISE ASSESSIBLE ON THE OLD POLICY.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: O.N. EQUITY SALES COMPANY

Allegations: CLIENT ALLEGES SHE WAS MISINFORMED AS TO PREMIUM OUTLAY ON POLICY.

Product Type: Insurance

Alleged Damages: $7,485.00

Customer Complaint Information

Date Complaint Received: 09/20/2002

Complaint Pending? No

Status: Settled

Status Date: 09/20/2002

Settlement Amount: $7,485.00

Individual Contribution Amount: $0.00

Broker Statement THE CUSTOMER DEPOSITED A $4000.00 LUMP SUM AND STARTED PAYING $75.00 MONTHLY INTO HER VUL POLICY ON 04/28/1998. AFTER 3 YEARS IN A DOWN MARKET, SHE STILL HAS APPROXIMATELY $4200.00 IN CASH VALUE AND HER $75.00 MONTHLY BANK DRAFT WAS THOUGHT TO BE MORE THAN SUFFICIENT TO COVER HER CURRENT MONTHLY COST OF INSURANCE OF APPROXIMATELY $38.00. SHE HAS RECEIVED A LAPSE NOTICE FROM OHIO NATIONAL STATING HER CURRENT MONTHLY PAYMENT IS NOW NOT SUFFICIENT TO COVER CHARGES DUE. THIS LAPSE NOTICE IS INCONSISTENT WITH HER ANNUAL STATEMENT DATED 04/28/02.
IT HAS COME TO OUR ATTENTION THAT CONTINGENT DEFERRED SALES CHARGES (SURRENDER CHARGES) ARE BEING LEVIED ON INCOMING MONEY AS WELL AS ON EXISTING CASH VALUES. THE ANNUAL STATEMENT DOES NOT SHOW THE EFFECT OF THESE SALES CHARGES ON INCOMING MONIES, ONLY MONEY COMING IN, COSTS OF INSURANCE BEING DEDUCTED AND INTEREST EARNED BEING CREDITED.

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THIS 50% CHARGE AGAINST ALL NEW MONIES IS A FACTOR WHICH IS UNIQUE TO ONLY THIS VUL AT OHIO NATIONAL. THIS IS AN INTERNAL DEDUCTION AGAINST THESE VUL CONTRACTS (VARI-VEST V). I, ALONG WITH THE LOCAL AGENCY FORCE, WERE UNAWARE OF THIS PRACTICE AND DEDUCTIONS. DUE TO THIS, OHIO NATIONAL IS OFFERING AN ALTERNATIVE POLICY THAT DOES NOT MECHANICALLY LEVY THESE CONTINGENT DEFERRED SALES CHARGES (SURRENDER CHARGES) AGAINST INCOMING MONIES.

Disclosure 4 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	REGARDING THE 1993 PURCHASE OF A VARIABLE APPRECIABLE LIFE (VAL) INSURANCE CONTRACT, THE CUSTOMER'S SON ALLEGED, "MY MOTHER WAS NEVER SHOWN OR GIVEN A SALES ILLUSTRATION...SHE WAS NEVER SHOWN OR GIVEN A PROSPECTUS...THERE WAS NO ATTEMPT MADE TO ASCERTAIN HER INVESTMENT PHILOSOPHY OR RISK TOLERANCE... THERE WAS A SERIOUS BREECH OF CONSUMER RIGHTS AS WELL AS WIDELY ACCEPTED SECURITIES COMPLIANCE ISSUES." MONETARY DAMAGES NOT ALLEGED.
Product Type:	
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	04/01/1996
Complaint Pending?	No
Status:	Settled
Status Date:	
Settlement Amount:	$10,619.00
Individual Contribution Amount:	$0.00
Firm Statement	THE COMPANY CANCELED THE VAL CONTRACT AND REFUNDED ALL PREMIUMS PAID LESS ANY LOANS OR WITHDRAWALS TO THE POLICYOWNER($10,619.00). THE COMPANY IS REPORTING THIS ALLEGATION AND SETTLEMENT TO COMPLY WITH NASD RULES AND REQUIREMENTS PERTAINING TO THE REPORTING OF CERTAIN CUSTOMER ALLEGATIONS AND ALL SETTLEMENTS OF $5,000 OR MORE. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	CLIENT'S SON ALLEGED THAT PROPER TIME WASN'T TAKEN TO EXPLAIN CONTRACTS COSTS & NEVER DELIVERED A PROSPECTUS
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$10,619.00

Customer Complaint Information

Date Complaint Received:	04/01/1996
Complaint Pending?	No
Status:	Settled
Status Date:	04/30/2001
Settlement Amount:	$10,619.00
Individual Contribution Amount:	$0.00
Broker Statement	CLIENT RECEIVED MONEY BACK W/OUT SURRENDER CHARGES (POLICY WAS REVERSED ALL COMMISSIONS WERE PROTECTED NO FAULT WAS FOUND ON MY PART, GENERAL MANAGER AT PRU LABELED THE SALE "A GOOD SALE" (SEE ATTACHED) THE COMPANY CANCELLED THE VAL CONTRACT AND REFUNDED ALL PREMIUMS PAID LESS ANY LOANS & WITHDRAWALS ($10,619.00) CLIENT RECEIVED A PROSPECTUS & 2 ANNUAL REPORTS BEFORE INITIATING THIS PROCEDURE - I THINK THE INSURED WANTED HER $ BACK (CHANGED HER MIND) AND WAS COACHED BY THIRD PARTY. PRU THOUGHT THAT WHILE THE SALE WAS PROPER A COURT BATTLE WAS NOT IN ITS BEST INTERESTS.

Disclosure 5 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	CLIENT FELT SHE HAD A BAD POLICY
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$177,959.79

Customer Complaint Information

Date Complaint Received:	10/24/1994
Complaint Pending?	No
Status:	Settled
Status Date:	08/12/1995
Settlement Amount:	$177,959.79

Individual Contribution Amount:	$0.00
Broker Statement	CLIENT RECEIVED PREMIUMS PAID BACK W/OUT AND SURRENDER CHARGES CLIENT RECEIVED A DETAILED DESCRIPTION OF THE POLICY AND ITS BENEFITS PLUS A CURRENT PROPECTUS. CLIENT ALSO RECEIVED 2 ANNUAL REPORTS & 2 SEMI ANNUAL REPORTS-PRUDENTIAL FELT IT WAS A GOOD SALE, BUT DID NOT WANT TO LITIGATE (THEY BELIEVED IT WASN`T WORTH THE TIME OR EXPENSE) NO FAULT WAS FOUND ON MY PART & ALL COMMISSIONS WERE PROTECTED

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Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	OHIO NATIONAL EQUITY SALES
Termination Type:	Discharged
Termination Date:	09/03/2002
Allegations:	ALLEGED UNAUTHORIZED USE OF A PROFESSIONAL DESIGNATION, THE CERTIFIED SENIOR ADVISOR (CSA) DESIGNATION.
Product Type:	No Product
Other Product Types:	
Broker Statement	DESIGNATION WAS NOT APPROVED, UNKNOWINGLY, ON A SEMINAR MAILER BY THE BROKER/DEALER. IN AUGUST OF 2001 I SUBMITTED PAYMENT WITH COMPLETED EXAMINATION TO THE C.S.A. ASSOCIATION TO OBTAIN THE CSA DESIGNATION. I RECEIVED VERBAL CONFIRMATION FROM THE CSA ASSOCIATION AT MY OFFICE IN SEPTEMBER/OCTOBER 2001 OF MY QUALIFICATION. IN MAY 2002 THE CSA DESIGNATION WAS USED ON A SEMINAR POSTCARD MAILER. I WAS INFORMED TAHT I WAS NOT AUTHORIZED TO USE THE CSA DESIGNATION NOR DID THE CSA ASSOCIATION HAVE ANY RECORD OF MY FIRST SUBMISSION. IN JUNE OF 2002 I SUBMITTED A SECOND SET OF EXAMINATION PAPERWORK TO CSA AND RECEIVED MY CERTIFICATE OF COMPLETION DATED 6/26/2002. THE ENTIRE INCIDENT WAS A MISUNDERSTANDING/MISCOMMUNICATION BETWEEN C.S.A, MY BROKER/DEALER (ON EQUITY SALES) AND MYSELF.

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End of Report

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