



IAPD Report

JAMES PETRIZZO

CRD# 2140799

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES PETRIZZO (CRD# 2140799)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/01/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	03/25/2022
IA	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	05/12/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CUSO FINANCIAL SERVICES, L.P.	42132	Boulder City, NV	01/07/2022 - 02/07/2022
B	CUSO FINANCIAL SERVICES, L.P.	42132	Boulder City, NV	12/06/2021 - 02/07/2022
B	CUNA BROKERAGE SERVICES, INC.	13941	BOULDER CITY, NV	08/10/2010 - 12/03/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**
Main Address: 12671 HIGH BLUFF DR
SUITE 200
SAN DIEGO, CA 92130
Firm ID#: 7717

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	03/25/2022
B	FINRA	Invest. Co and Variable Contracts	Approved	03/25/2022
B	Arizona	Agent	Approved	05/12/2022
B	California	Agent	Approved	06/17/2022
B	Colorado	Agent	Approved	05/24/2022
B	Florida	Agent	Approved	08/18/2022
B	Georgia	Agent	Approved	05/31/2022
B	Idaho	Agent	Approved	03/25/2022
B	Iowa	Agent	Approved	03/31/2022
B	Michigan	Agent	Approved	04/18/2022
B	Minnesota	Agent	Approved	11/15/2022
B	Montana	Agent	Approved	03/28/2022
B	Nevada	Agent	Approved	05/12/2022



Qualifications

Regulator	Registration	Status	Date
IA Nevada	Investment Adviser Representative	Approved	05/12/2022
B North Carolina	Agent	Approved	05/31/2022
B Pennsylvania	Agent	Approved	04/13/2022
B South Carolina	Agent	Approved	05/31/2022
B Texas	Agent	Approved	03/26/2022
B Utah	Agent	Approved	03/25/2022
B Washington	Agent	Approved	06/09/2022
B Wisconsin	Agent	Approved	05/17/2022

Branch Office Locations

INDEPENDENT FINANCIAL GROUP, LLC

550 Avenue G
Boulder City, NV 89005



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	12/09/2008
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/26/1991

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	01/05/2002
B Uniform Securities Agent State Law Examination (S63)	Series 63	10/01/1994

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/07/2022 - 02/07/2022	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	Boulder City, NV
B	12/06/2021 - 02/07/2022	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	Boulder City, NV
B	08/10/2010 - 12/03/2021	CUNA BROKERAGE SERVICES, INC.	CRD# 13941	BOULDER CITY, NV
IA	08/10/2010 - 12/03/2021	CUNA BROKERAGE SERVICES, INC.	CRD# 13941	BOULDER CITY, NV
B	02/06/2009 - 08/04/2010	LINCOLN FINANCIAL SECURITIES CORPORATION	CRD# 3870	LAS VEGAS, NV
IA	02/06/2009 - 08/04/2010	LINCOLN FINANCIAL SECURITIES CORPORATION	CRD# 3870	LAS VEGAS, NV
IA	03/24/2005 - 01/09/2009	ING FINANCIAL PARTNERS, INC	CRD# 2882	HENDERSON, NV
B	07/24/2003 - 01/09/2009	ING FINANCIAL PARTNERS, INC.	CRD# 2882	HENDERSON, NV
B	05/14/2002 - 08/01/2003	MML INVESTORS SERVICES, INC.	CRD# 10409	SPRINGFIELD, MA
B	06/28/1991 - 08/06/2002	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	06/28/1991 - 12/10/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2022 - Present	INDEPENDENT FINANCIAL GROUP, LLC	REGISTERED REPRESENTATIVE	Y	BOULDER CITY, NV, United States
12/2021 - Present	Boulder Dam Credit Union	Registered Representative	Y	Boulder City, NV, United States
12/2021 - 03/2022	CUSO Financial Services, LP	Registered Representative	Y	San Diego, CA, United States
08/2010 - 12/2021	CUNA BROKERAGE SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	WAVERLY, IA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) PETRIZZO FINANCIAL

POSITION: Agent/Representative NATURE: DBA Name for Marketing Purposes Only INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 03/25/2022

ADDRESS: 530 Ave G, Boulder City NV 89005, United States

DESCRIPTION: DBA name for marketing purposes



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	Wisconsin Office of the Commissioner of Insurance
Sanction(s) Sought:	Denial
Date Initiated:	10/07/2021
Docket/Case Number:	21-C044204
Employing firm when activity occurred which led to the regulatory action:	CUNA Brokerage Services, Inc
Product Type:	No Product
Allegations:	On July 7, 2021, the Representative's former broker-dealer agency filed on his behalf a non-resident insurance agent application that was submitted to the Wisconsin Commissioner of Insurance (COI). Per an Administrative Action, on October 7, 2021 the Wisconsin COI denied the application on the basis that (i) it was not completed in full, and (ii) a COI request for information was not responded to in a timely manner.
Current Status:	Final
Resolution:	Decision
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 10/07/2021

Sanctions Ordered: Denial

Broker Statement My application for an insurance license in Wisconsin was submitted by my former broker-dealer/insurance agency. Due to an administrative oversight, we both failed to provide a response to a request for information in a timely manner to provide information missing in the application. I have submitted a new and fully completed application to Wisconsin for consideration and I anticipate that the license will be approved.

Disclosure 2 of 2

Reporting Source: Individual

Regulatory Action Initiated By: State of Nevada Office of the Secretary of State Securities Division

Sanction(s) Sought: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 07/23/2020

Docket/Case Number: INV20-022

Employing firm when activity occurred which led to the regulatory action: CUNA Brokerage Services, Inc.

Product Type: CD

Allegations: The Division alleges the RR completed an application to purchase securities without Complainant's informed consent in violation of NRS 90.402(1)(h). The Division alleges that CUNA Brokerage Services, Inc. failed to supervise its employee, both concerning his advertising materials, and his actions regarding the customer complaint in violation of NRS 90.420(1)(1).

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 07/23/2020

Sanctions Ordered: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$35,000.00

Portion Levied against individual: \$3,000.00

Payment Plan: No payment plan - was paid in full

Is Payment Plan Current: Yes



Date Paid by individual: 07/24/2020

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CUNA Brokerage Services, Inc.

Allegations: Client alleged the advisor didn't disclose the callable nature of the Celtic BK Salt Lake City CD investment at the time of purchase in December 2018. Based on conversations with the advisor and following a review of the order ticket provided to the client, it was determined the client was presented with an incomplete order ticket that did not indicate the CD was callable.

Product Type: CD

Alleged Damages: \$35,500.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/21/2020

Complaint Pending? No

Status: Settled

Status Date: 03/06/2020

Settlement Amount: \$23,500.00

Individual Contribution Amount: \$2,050.00

Broker Statement The call feature on the CD purchased in December 2018 was verbally discussed with client along with alternatives for investing (dividend paying stocks, annuities), should the CD get called. Client asked about buying Procter & Gamble stock after the CD had been called the Friday before filing the complaint.



End of Report

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