IAPD Report

WILLIAM SOLTIS

CRD# 2140820

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

WILLIAM SOLTIS (CRD# 2140820)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/26/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 11025	06/30/2022
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	06/30/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **28** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO CLEARING SERVICES, LLC	19616	ORLAND PARK, IL	07/01/2003 - 07/01/2022
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	ORLAND PARK, IL	07/01/2003 - 07/01/2022
IA	PRUDENTIAL SECURITIES INCORPORATED	7471	ORLAND PARK, IL	01/28/1998 - 07/01/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **28** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**

Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205

Firm ID#: 11025

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/30/2022
B	FINRA	Invest. Co and Variable Contracts	Approved	06/30/2022
B	Alabama	Agent	Approved	05/02/2023
B	Alaska	Agent	Approved	06/30/2022
B	Arizona	Agent	Approved	06/30/2022
B	Arkansas	Agent	Approved	06/30/2022
B	California	Agent	Approved	07/01/2022
B	Colorado	Agent	Approved	02/27/2026
B	District of Columbia	Agent	Approved	08/14/2023
B	Florida	Agent	Approved	06/30/2022
B	Georgia	Agent	Approved	06/30/2022
B	Illinois	Agent	Approved	07/01/2022
IA	Illinois	Investment Adviser Representative	Approved	07/01/2022

Qualifications

	Regulator	Registration	Status	Date
B	Indiana	Agent	Approved	07/07/2022
B	Kansas	Agent	Approved	03/27/2025
B	Kentucky	Agent	Approved	06/30/2022
B	Michigan	Agent	Approved	06/30/2022
B	Minnesota	Agent	Approved	06/30/2022
B	Missouri	Agent	Approved	06/30/2022
B	Nevada	Agent	Approved	02/06/2023
B	New Mexico	Agent	Approved	06/30/2022
B	New York	Agent	Approved	06/30/2022
B	North Carolina	Agent	Approved	06/30/2022
B	Ohio	Agent	Approved	06/30/2022
B	Oklahoma	Agent	Approved	07/07/2022
B	South Carolina	Agent	Approved	06/30/2022
B	Tennessee	Agent	Approved	06/30/2022
B	Texas	Agent	Approved	06/30/2022
IA	Texas	Investment Adviser Representative	Approved	06/30/2022
B	Virginia	Agent	Approved	07/02/2022
B	Washington	Agent	Approved	11/15/2023
B	Wisconsin	Agent	Approved	06/30/2022

Qualifications

	Regulator	Registration	Status	Date
IA	Wisconsin	Investment Adviser Representative	Approved	07/19/2022

Branch Office Locations

WELLS FARGO ADVISORS
19060 EVERETT BLVD STE 203
[SATELLITE]
MOKENA, IL 60448

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	06/17/1996
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/23/1991

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/27/1996
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/20/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/01/2003 - 07/01/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	ORLAND PARK, IL
IA	07/01/2003 - 07/01/2022	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	ORLAND PARK, IL
IA	01/28/1998 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	ORLAND PARK, IL
B	06/18/1996 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	04/26/1991 - 04/12/1996	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	04/26/1991 - 12/10/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2022 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	MOKENA, IL, United States
11/2016 - 06/2022	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	ORLAND PARK, IL, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	ORLAND PARK, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

DA GOOD TIMES, NOT INV RELATED, OAK LAWN, IL, BASS PLAYER, START 7/7/2022, 6 HRS PER MONTH, 0 HRS DURING TRADING, HOBBY, TIPS IF ANY.
AST PARTNERS LLC, INV RELATED, OAK LAWN, IL, 100% OWNERSHIP, START 6/22/2022, ZERO HOURS PER MONTH, ZERO HOURS DURING TRADING, FINET PRACTICE.
VANSOLTEN LLC, INV RELATED, MOKENA, IL, 33.33% OWNERSHIP, START 3/30/2023, 160 HOURS PER MONTH, 160 HOURS DURING TRADING, FINET PRACTICE.
THE IRA GROUP LLC; INV RELATED; WEST BEND, WI; 25% OWNERSHIP; START: 11/4/2023; 2 HOURS PER MONTH; 0 DURING TRADING; FINET PRACTICE.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUCO SECURITIES
Allegations:	REGARDING THE 1993 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE ABBREVIATED PAYMENT PLAN. THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES.
Product Type:	Insurance
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	08/04/2003
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	08/12/2003
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR

ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER, THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUCO SECURITIES
Allegations:	REGARDING THE 1993 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE ABBREVIATED PAYMENT PLAN, THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES
Product Type:	Insurance
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	08/04/2003
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	08/12/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES, THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRENSENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICY HOLDER, THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUCO SECURITIES
Allegations:	REGARDING THE 1993 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE ABBREVIATED PAYMENT PLAN. THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES, HOWEVER THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY $16,499.19.

Product Type:	Insurance
Alleged Damages:	$16,499.19

Customer Complaint Information

Date Complaint Received:	09/30/2002
Complaint Pending?	No
Status:	Settled
Status Date:	11/15/2002
Settlement Amount:	$16,343.04
Individual Contribution Amount:	$0.00
Firm Statement	THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH THE COMPANY WAS RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE POLICYHOLDER DID NOT MAKE A TIMELY CLAIM IN THE CLASS ACTION SETTLEMENT REMEDIATION PLAN. THIS INQUIRY WAS RECEIVED ON A QUESTIONNAIRE FORM SUPPLIED TO THE POLICYHOLDER BY THE COMPANY. THE COMPANY IS REVIEWING THIS INQUIRY WITHOUT WAIVER OF THE COMPANY'S RIGHTS UNDER THE CLASS ACTION SETTLEMENT AND RELEASE. THE COMPANY WILL FILE AN AMENDMENT TO DISCLOSE THE OUTCOME. THE COMPANY BY THIS FILING MAKES NO FINDINGS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUCO SECURITIES
Allegations:	REGARDING THE 1993 PURCHASE OF A VARIABLE SPPRECIABLE LIFE INSURANCE POLICY,THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE ABBREVIATED PAYMENT PLAN. THE INSURED DID NOT ALLEGE ANY SPECIFIED DAMAGES, HOWEVER THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY $16,499.19.
Product Type:	Insurance
Alleged Damages:	$16,499.19

Customer Complaint Information

Date Complaint Received:	09/30/2002
Complaint Pending?	No
Status:	Settled
Status Date:	11/15/2002
Settlement Amount:	$16,434.04
Individual Contribution Amount:	$0.00
Broker Statement	I COMPLETELY DENY ALL ALLEGATIONS MADE BY THE CLAIMANTS

Disclosure 3 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUCO SECURITIES
Allegations:	REGARDING THE 1992 PURCHASE OF A MUTUAL FUND, THE CLIENT ALLEGED MISREPRESENTATION BY THE REPRESENTATIVE STATING THAT THE MUTUAL FUNDS WERE INSURED. THE INSURED DID NOT ALLEGE ANY SPECIFIC DAMAGES; HOWEVER, THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY $7079.64.
Product Type:	Mutual Fund
Alleged Damages:	$7,079.64
Alleged Damages Amount Explanation (if amount not exact):	THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY $7079.64.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/28/2000
Complaint Pending?	No
Status:	Denied
Status Date:	02/17/2000
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	THIS MATTER IS BEING REPORTED CONSISTENT WITH NASDR RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUCO SECURITIES
Allegations:	REGARDING THE 1992 PURCHASE OF A MUTUAL FUND, THE CLIENT ALLEDGED MISREPRESENTATION BY THE REPRESENTATIVE STATING THE MUTUAL FUNDS WERE INSURED. THE INSURED DID NOT ALLEGE ANY SPECIFIC DAMAGES; HOWEVER, THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY $7,079.64.
Product Type:	Mutual Fund
Alleged Damages:	$0.00

Alleged Damages Amount Explanation (if amount not exact):	THE INSURED DID NOT ALLEGE ANY SPECIFIC DAMAGES; HOWEVER, THE COMPANY'S GOOD FAITH DETERMINATION ESTIMATES THEM TO BE APPROXIMATELY $7,079.64.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/28/2000
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	09/16/2010
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THIS MATTER ARISES OUT OF TRANSACTIONS UNDERTAKEN AT A PRIOR OR PREVIOUS FIRM. WELLS FARGO ADVISORS HAS NO RECORDS OR INFORMATION RELATING TO THE ISSUES REPRESENTED IN THIS REPORT. THE MATTER IS CONSIDERED CLOSED.

Disclosure 4 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUCO SECURITIES
Allegations:	REGARDING THE LIFE INSURANCE POLICY(IES)PURCHASED, THE LAWSUIT ALLEGES AMONG OTHER THINGS, SALES PRACTICE VIOLATIONS CONSISTING OF INTENTIONAL FRAUD AND DECEIT, FRAUD BY CONCEALMENT, INTENTIONAL AND NEGLIGENT SPOLIATION OF EVIDENCE, CONSUMER FRAUD, NEGLIGENT MISREPRESENTATION, AND BREACH OF FIDUCIARY DUTY. COMPENSATORY AND EXEMPLARY DAMAGES IN AN UNSPECIFIED AMOUNT ARE ALLEGED. THE LAWSUIT ALSO NAMES THE COMPANY AS A DEFENDANT.
Product Type:	Insurance
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	12/03/1997
Complaint Pending?	No
Status:	Litigation
Status Date:	05/10/1999
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	SUPERIOR; MIDDLESEX COUNTY, NJ; L-11810-97
Date Notice/Process Served:	12/03/1997
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	05/10/1999
Monetary Compensation Amount:	$1,000,000.00
Individual Contribution Amount:	$0.00
Firm Statement	THIS CASE WAS SETTLED AS PART OF A GLOBAL SETTLEMENT INVOLVING 124 PLAINTIFFS AND VARIOUS REPRESENTATIVES AND MEMBERS OF MANAGEMENT. UNDER THE TERMS OF THE SETTLEMENT, THE PARTIES AGREED THAT THE SETTLEMENT DID NOT CONSTITUTE ADMISSION BY ANY PARTY HERETO OF ANY LIABILITY OF ANY KIND TO ANY OTHER PARTY OR OF ANY WRONGDOING ON THE PART OF ANY OF THE RELEASED PARTIES. THE GLOBAL SETTLEMENT AMOUNT FOR ALL 124 PLAINTIFFS WAS IN EXCESS OF ONE MILLION DOLLARS. THE SETTLEMENT AMOUNT WAS PAID DIRECTLY TO PLAINTIFFS' ATTORNEYS, AND SPECIFIC DOLLAR AMOUNTS GIVEN TO EACH PLAINTIFF ARE UNKNOWN TO PRUDENTIAL. THE VARIOUS REPRESENTATIVES AND MEMBERS OF MANAGEMENT DID NOT CONTRIBUTE ANY MONIES TO THE SETTLEMENT.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUCO SECURITIES
Allegations:	REGARDING THE LIFE INSURANCE POLICY(IES) PURCHASED, THE LAW SUIT ALLEGES AMONG OTHER THINGS, SALES PRACTICE VIOLATIONS CONSISTING OF POTENTIAL FRAUD AND DECIET, FRAUD BY CONCEALMENT, INTENTIONAL AND NEGLIGENT EXPLOITATION OF EVIDENCE, CONSUMER FRAUD, NEGLIGENT MISREPRESENTATION, AND BREACH OF FIDICURY DUTY. COMPENSATORY AND EXEMPLARY
Product Type:	Insurance
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	12/03/1997
Complaint Pending?	No
Status:	Litigation
Status Date:	05/10/1999
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	SUPERIOR, MIDDLESEX COUNTY, NJ, 1-11810-97
Date Notice/Process Served:	12/03/1997
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	05/10/1999
Monetary Compensation Amount:	$1,000,000.00
Individual Contribution Amount:	$0.00

End of Report

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