IAPD Report

KAYVAN KAROON

CRD# 2142567

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

KAYVAN KAROON (CRD# 2142567)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/16/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	A.G.P / ALLIANCE GLOBAL PARTNERS	CRD# 8361	11/30/2023
B	A.G.P. / ALLIANCE GLOBAL PARTNERS	CRD# 8361	11/30/2023

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AEGIS CAPITAL CORP.	15007	Rochelle Park, NJ	01/23/2017 - 12/22/2023
IA	AEGIS CAPITAL CORP.	15007	Rochelle Park, NJ	01/23/2017 - 12/22/2023
IA	NATIONAL ASSET MANAGEMENT, INC.	115927	PARAMUS, NJ	04/10/2012 - 02/17/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **13** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **A.G.P / ALLIANCE GLOBAL PARTNERS**

Main Address: 88 POST ROAD WEST
2ND FLOOR
WESTPORT, CT 06880

Firm ID#: 8361

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	11/30/2023
B	FINRA	General Securities Representative	Approved	11/30/2023
B	FINRA	Registered Options Principal	Approved	11/30/2023
B	Nasdaq Stock Market	General Securities Principal	Approved	11/30/2023
B	Nasdaq Stock Market	General Securities Representative	Approved	11/30/2023
B	Nasdaq Stock Market	Registered Options Principal	Approved	11/30/2023
B	Alabama	Agent	Approved	12/22/2023
B	California	Agent	Approved	12/01/2023
B	Colorado	Agent	Approved	04/30/2025
B	Connecticut	Agent	Approved	12/01/2023
B	Florida	Agent	Approved	12/04/2023
IA	Florida	Investment Adviser Representative	Approved	12/04/2023
B	Idaho	Agent	Approved	11/14/2024

Qualifications

	Regulator	Registration	Status	Date
B	Minnesota	Agent	Approved	12/26/2023
B	New Jersey	Agent	Approved	11/30/2023
IA	New Jersey	Investment Adviser Representative	Approved	12/01/2023
B	New York	Agent	Approved	11/30/2023
IA	New York	Investment Adviser Representative	Approved	12/03/2023
B	North Dakota	Agent	Approved	11/30/2023
B	Ohio	Agent	Approved	10/21/2025
B	Tennessee	Agent	Approved	11/30/2023
B	Washington	Agent	Approved	03/17/2026

Branch Office Locations

A.G.P / ALLIANCE GLOBAL PARTNERS
365 W Passaic Street
Ste #275
Rochelle Park, NJ 07662

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Registered Options Principal Examination (S4)	Series 4	08/12/2008
B	General Securities Principal Examination (S24)	Series 24	04/15/1999

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	05/17/1991

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/02/1993
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/29/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/23/2017 - 12/22/2023	AEGIS CAPITAL CORP.	CRD# 15007	Rochelle Park, NJ
IA	01/23/2017 - 12/22/2023	AEGIS CAPITAL CORP.	CRD# 15007	Rochelle Park, NJ
IA	04/10/2012 - 02/17/2017	NATIONAL ASSET MANAGEMENT, INC.	CRD# 115927	PARAMUS, NJ
B	04/04/2012 - 02/17/2017	NATIONAL SECURITIES CORPORATION	CRD# 7569	PARAMUS, NJ
IA	09/30/2008 - 04/13/2012	LINCOLN FINANCIAL SECURITIES CORPORATION	CRD# 3870	PARAMUS, NJ
B	09/05/2008 - 04/13/2012	LINCOLN FINANCIAL SECURITIES CORPORATION	CRD# 3870	PARAMUS, NJ
IA	03/08/2006 - 10/03/2008	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	PARAMUS, NJ
B	08/18/2005 - 10/03/2008	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	PARAMUS, NJ
B	01/10/2001 - 08/24/2005	FIRST MONTAUK SECURITIES CORP.	CRD# 13755	RED BANK, NJ
B	02/09/1999 - 12/31/2000	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	ST. PETERSBURG, FL
B	05/22/1997 - 01/28/1999	GRUNTAL & CO., L.L.C.	CRD# 372	NEW YORK, NY
B	03/04/1997 - 05/08/1997	CONTINENTAL BROKER-DEALER CORP.	CRD# 14048	CARLE PLACE, NY
B	09/21/1995 - 03/04/1997	AMERICORP SECURITIES, INC.	CRD# 30405	NEW YORK, NY
B	03/24/1994 - 09/29/1995	T.R. WINSTON & COMPANY, INC.	CRD# 10571	BEDMINSTER, NJ
B	11/08/1991 - 03/31/1994	OPPENHEIMER & CO., INC.	CRD# 630	NEW YORK, NY
B	05/20/1991 - 11/22/1991	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY

Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2023 - Present	Alliance Global Partners	Registered Representative	Y	Rochelle Park, NJ, United States
01/2017 - 11/2023	AEGIS CAPITAL CORP	REGISTERED REPRESENTATIVE	Y	PARAMUS, NJ, United States
04/2012 - 01/2017	NATIONAL ASSET MANAGEMENT, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	PARAMUS, NJ, United States
03/2012 - 01/2017	NATIONAL SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	PARAMUS, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

KS CAPITAL MANAGEMENT INC,INVESTMENT RELATED, 365 W. PASSAIC ST. STE. 275 ROCHELLE PARK, NJ 07662, DBA THRU AEGIS CAPITAL CORP,PRESIDENT,START DATE 04/2012,40-50 HOURS/MONTH DURING TRADING HOURS, MANAGE CLIENT'S ACCOUNTS

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	FIRST MONTAUK SECURITIES CORP.
Allegations:	CLIENT ALLEGES LOSSES DUE TO MANNER IN WHICH BROKER DIRECTED THE ACCOUNT ALONG WITH LACK OF SUPERVISION.
Product Type:	Equity - OTC
Alleged Damages:	$150,000.00

Customer Complaint Information

Date Complaint Received:	12/13/2006
Complaint Pending?	No
Status:	Denied
Status Date:	01/18/2007
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	ALL ALLEGATIONS ARE DENIED. THE ACCOUNT WAS HANDLED ON A NON-DISCRETIONARY BASIS. THE CUSTOMERS WERE SUITABLE FOR TRANSACTIONS IN THE ACCOUNT, AND MADE ALL THE INVESTMENT DECISIONS IN THE ACCOUNT.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST MONTAUK SECURITIES CORP.

Allegations: CLIENT ALLEGES LOSSES DUE TO MANNER IN WHICH BROKER DIRECTED THE ACCOUNT ALONG WITH LACK OF SUPERVISION

Product Type: Equity - OTC

Alleged Damages: $150,000.00

Customer Complaint Information

Date Complaint Received: 12/26/2006

Complaint Pending? No

Status: Denied

Status Date: 01/18/2007

Settlement Amount:

Individual Contribution Amount:

Broker Statement ALL ALLEGATIONS ARE DENIED. THE ACCOUNT WAS HANDLED ON A NON-DISCRETIONARY BASIS. THE CUSTOMERS WERE SUITABLE FOR TRANSACTIONS IN THE ACCOUNT, AND MADE ALL THE INVESTMENT DECISIONS IN THE ACCOUNT. THE CLIENT WAS PROFITABLE ON NET MONEY IN/MONEY OUT BASIS. CLIENT IS TRYING TO CHERRY PICK SOME OF TRADING LOSSES.

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST MONTAUK SECURITIES CORP.

Allegations: CUSTOMER ALLEGES MISREPRESENTATION IN CONNECTION TO PURCHASE OF CORPORATE BONDS. WHILE NO SPECIAL COMPENSATORY DAMAGES ARE ALLEGED, THE COMPENSATORY DAMAGES ARE IN EXCESS OF $5000.00

Product Type: Debt - Corporate

Alleged Damages: $5,000.00

Customer Complaint Information

Date Complaint Received: 11/07/2002

Complaint Pending? No

Status: Denied

Status Date: 11/22/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement	THE CUSTOMER IS AN EXPERIENCED INVESTOR AND WAS SUITABLE FOR THE INVESTMENT IN QUESTION. HE WAS GIVEN ALL MATERIAL INFORMATION IN REGARD TO THE INVESTMENT AND WAS MADE AWRE OF THE MATERIAL RISK FACTORS. THE CUSTOMER IS ATTEMPTING TO BLAME OTHERS FOR HIS OWN INVESTMENT DECISIONS.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	RAYMOND JAMES FINANCIAL SERVICES
Termination Type:	Discharged
Termination Date:	12/31/2000
Allegations:	MR. KAROON PRESUMABLY FAILED TO FOLLOW INTERNAL FIRM PROCEDURES REGARDING CASH MANAGEMENT BY PAYING FOR ONE OF HIS CLIENTS MARGIN CALLS. MR. KAROON WAS TERMINATED AS A RESULT AS OF 12/31/2000. SUBSEQUENTLY WE DID RECEIVE A LETTER FROM THE CLIENT INDICATING THAT HE HAD BROUGHT IN CASH TO PAY FOR THE TRADE ON LTHE DAY THE CHECK WAS MADE OUT TO RAYMOND JAMES.
Product Type:	Equity - OTC
Other Product Types:	
Broker Statement	A CLIENT HAD A SMALL MARGIN CALL ($150). HE CAM BY THE OFFICE BUT DID NOT HAVE HS CHECKS. HE GAVE ME THE CASH AND I GAVE HIM A CORPORATE CHECK (NOT A PERSONAL ONE). I ALSO INFORMED RAYMOPND JAMES OF THE EVENTS SO THEY STARTED AN INQUIRY. I DID NOT SET UP A CASH DEPOSIT AT MY BRANCH IN ORDER TO AVOID THIS EXACT SITUATION. THEIR ACTION OCCURRED AFTER I VOLUNTARILY RESIGNED ON 12/31/2000. RAYMOND JAMES AMENDED MY U5 ON 1/3/2001 TO REFLECT A "YES" ANSWER.

End of Report

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