



IAPD Report

DAVID HOLDSWORTH

CRD# 2142969

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID HOLDSWORTH (CRD# 2142969)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 11025	01/09/2020
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	01/09/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO CLEARING SERVICES, LLC	19616	BETHESDA, MD	10/01/1999 - 01/10/2020
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	BETHESDA, MD	10/01/1999 - 01/10/2020
B	FIRST UNION CAPITAL MARKETS CORP.	6124	CHARLOTTE, NC	10/13/1995 - 10/01/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 11025

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/09/2020
B	FINRA	General Securities Sales Supervisor	Approved	01/09/2020
B	Alabama	Agent	Approved	03/30/2026
B	Arizona	Agent	Approved	08/27/2020
B	California	Agent	Approved	01/09/2020
B	Delaware	Agent	Approved	01/09/2020
B	District of Columbia	Agent	Approved	01/09/2020
B	Florida	Agent	Approved	01/10/2020
B	Maine	Agent	Approved	08/20/2020
B	Maryland	Agent	Approved	01/09/2020
IA	Maryland	Investment Adviser Representative	Approved	01/09/2020
B	Nevada	Agent	Approved	01/27/2020
B	New Jersey	Agent	Approved	01/09/2020



Qualifications

	Regulator	Registration	Status	Date
B	New Mexico	Agent	Approved	01/09/2020
B	New York	Agent	Approved	01/09/2020
B	North Carolina	Agent	Approved	01/09/2020
B	Pennsylvania	Agent	Approved	01/10/2020
B	South Carolina	Agent	Approved	08/20/2020
B	Texas	Agent	Approved	01/09/2020
IA	Texas	Investment Adviser Representative	Approved	01/09/2020
B	Virginia	Agent	Approved	01/09/2020

Branch Office Locations

WELLS FARGO ADVISORS

7200 WISCONSIN AVE
STE 903
BETHESDA, MD 20814



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	07/13/2009
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	06/30/2009

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	07/16/2001
General Securities Representative Examination (S7)	Series 7	04/30/1991

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	08/07/1996
Uniform Securities Agent State Law Examination (S63)	Series 63	05/14/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/01/1999 - 01/10/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	BETHESDA, MD
IA	10/01/1999 - 01/10/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	BETHESDA, MD
B	10/13/1995 - 10/01/1999	FIRST UNION CAPITAL MARKETS CORP.	CRD# 6124	CHARLOTTE, NC
B	02/03/1992 - 10/19/1995	FERRIS, BAKER WATTS INCORPORATED	CRD# 285	BALTIMORE, MD
B	05/02/1991 - 12/18/1991	THOMAS JAMES ASSOCIATES, INC.	CRD# 15609	ROCHESTER, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2020 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	BETHESDA, MD, United States
11/2016 - 01/2020	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	BETHESDA, MD, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	BETHESDA, MD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

3-D PARTNERSHIP, INVESTMENT RELATED, 33% OWNERSHIP, START: 10/1/1995, 3 HOURS/MONTH, 0 DURING TRADING, REAL ESTATE MANAGEMENT COMPANY.;

CONSIDER IT DONE LANDSCAPING, NOT INV RELATED, NORTH POTOMAC, MD, 100% OWNED BY SON, ADVISOR, START: 8/1/2017, 15 HOURS PER MONTH/0 DURING TRADING, DUTIES: ADVISE.;

POWER OF ATTORNEY FOR AUNT, INV RELATED, BERLIN, MD, START: 11/16/2021, 0 HRS/MONTH, 0 HRS DURING TRADING.;

HOLDSYWHOLESALE LLC, INV RELATED, NORTH POTOMAC, MD, 50% OWNERSHIP, START DATE: 6/1/23, 10HRS PER MONTH, 0 HRS DURING TRADING.;

QUINCEHAVEN HOA, NOT INV RELATED, GATHERSBURG, MD, BOARD OF DIRECTORS, START 5/1/24, 2 HRS PER MONTH, 0 HRS DURING TRADING.;

HOLDSWORTH 72 LLC, INV RELATED, BETHESDA, MD, 100% OWNERSHIP, START 5/1/24, 0 HRS PER MONTH AND TRADING, FINET PRACTICE.;



Registration & Employment History



OTHER BUSINESS ACTIVITIES

HOLDSYWHOLESALE LLC DBA HOLDSY TRAILERS RENTALS, NOT INV RELATED, N POTOMAC, MD, 34% OWNERSHIP, START 1/1/25, 5 HRS PER MONTH, 0 HRS DURING TRADING, TRAILER RENTAL;|
HOLDSWORTH GP, LLC; INV RELATED; NORTH POTOMAC, MD; 90% OWNERSHIP; START DATE 05/09/2025; 4 HOURS PER MONTH; 4 HOURS DURING TRADING FORMED TO SELL A \$ TO A LLC



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLAIMANT, A RESIDENT OF MARYLAND, ALLEGES THAT BETWEEN 2003 AND 2008, FA EXECUTED TRADES, WITHOUT HER AUTHORIZATION, IN VARIOUS EQUITIES THAT SHE CLAIMS WERE UNSUITABLE. CLAIMANT SEEKS COMPENSATORY DAMAGES OF \$350,000.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$350,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	SEE #12A.
Docket/Case #:	SEE #12B.
Filing date of arbitration/CFTC reparation or civil litigation:	03/12/2010

Customer Complaint Information

Date Complaint Received:	03/15/2010
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Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 03/15/2010

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-01027

Date Notice/Process Served: 03/15/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/04/2011

Monetary Compensation Amount: \$99,000.00

Individual Contribution Amount: \$0.00

Broker Statement * THIS AMENDMENT IS FILED TO MAKE NECESSARY CORRECTIONS TO THE INITIAL AMENDMENT SUBMITTED ON APRIL 14, 2010.*
***THE MATTER WAS RESOLVED ON MAY 04,2011 FOR \$99,000.00

Disclosure 2 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: WHEAT FIRST SECURITIES, INC.

Allegations: BREACH OF FIDUCIARY DUTY, FRAUD, CONVERSION, NEGLIGENT MISREPRESENTATION BY OMISSION, BREACH OF CONTRACT

Product Type: Other

Other Product Type(s): UNKNOWN TYPE OF SECURITIES

Alleged Damages: \$150,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #99-02222

Date Notice/Process Served: 05/14/1999

Arbitration Pending? No

Disposition: Award

Disposition Date: 09/07/2000

Disposition Detail: >09/20/00 RESPONDENTS, JOINTLY AND SEVERALLY, ARE LIABLE TO AND



SHALL PAY TO CLAIMANTS \$31,000.00.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION CAPITAL MARKETS CORP.

Allegations: CLIENTS COMPLAIN THAT BEGINNING IN NOVEMBER 1995 AND THEREAFTER, WITHOUT ANY AUTHORITY WHATSOEVER, MR. HOLDSWORTH ENGAGED IN A PATTERN OF SPECULATIVE AND UNSUITABLE EQUITIES TRADING WHICH CONSISTED LARGELY OF PURCHASING AND SELLING STOCKS ON MARGIN. SEEKS \$150,000 ACTUAL DAMAGES AND PUNITIVE DAMAGES, COSTS AND EXPENSES. FIRST UNION CAPITAL MARKETS CORP. IS THE EMPLOYING FIRM.

Product Type: Options

Alleged Damages: \$150,000.00

Customer Complaint Information

Date Complaint Received: 05/25/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 05/25/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARB #99-02222

Date Notice/Process Served: 05/25/1999

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 09/07/2000

Monetary Compensation Amount: \$31,000.00

Individual Contribution Amount:

Broker Statement THE NASD ARBITRATION PANEL AWARDED THE CLAMANT 31,000.00.

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION CAPITAL MARKETS CORP.

Allegations: CLIENTS COMPLAIN THAT MR HOLDSWORTH EXCESSIVELY TRADED THEIR



ACCOUNT, TRADED UNSUITABLE SECURITIES AND MISLED THEM ABOUT OR FAILED TO EXECUTE A STOP LOSS ORDER. FIRST UNION CAPITAL MARKETS CORP. IS THE EMPLOYING FIRM.

Product Type: Equity - OTC

Alleged Damages: \$175,000.00

Customer Complaint Information

Date Complaint Received: 05/26/1999

Complaint Pending? No

Status: Arbitration/Reparation
Denied

Status Date: 07/01/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION #99-3258

Date Notice/Process Served: 07/20/1999

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/22/2001

Monetary Compensation Amount: \$99,000.00

Individual Contribution Amount:

Broker Statement FOR BUSINESS REASONS, AND WITHOUT ADMITTING ANY LIABILITY ON PART OF THE FIRM, THIS MATTER WAS SETTLED IN THE AMOUNT OF \$99,000.



End of Report

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