



IAPD Report

CHARLES THOMAS CAMMACK JR

CRD# 2143498

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CHARLES THOMAS CAMMACK JR (CRD# 2143498)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/16/2021**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	02/19/2010
IA	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	03/10/2010
IA	BFC PLANNING, INC.	CRD# 119682	01/07/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FIRST LEGACY SECURITIES, LLC	47079	SELMA, AL	10/08/2008 - 02/23/2010
B	FIRST LEGACY SECURITIES, LLC	47079	SELMA, AL	09/30/2008 - 02/23/2010
IA	SUNSET FINANCIAL SERVICES, INC.	3538	SELMA, AL	06/23/2008 - 09/26/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Report Summary

Customer Dispute

2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **BFC PLANNING, INC.**
Main Address: 4201 42ND STREET NE
SUITE 100
CEDAR RAPIDS, IA 52402
Firm ID#: 119682

	Regulator	Registration	Status	Date
IA	Alabama	Investment Adviser Representative	Approved	01/07/2019

Branch Office Locations

BFC PLANNING, INC.
310 Broad Street
Suite 215
Selma, AL 36701

Employment 2 of 2

Firm Name: **BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.**
Main Address: 4201 42ND STREET NE
SUITE 100
CEDAR RAPIDS, IA 52402
Firm ID#: 13609

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/19/2010
B	FINRA	Invest. Co and Variable Contracts	Approved	02/19/2010
B	Alabama	Agent	Approved	02/25/2010
IA	Alabama	Investment Adviser Representative	Approved	03/10/2010
B	Florida	Agent	Approved	01/09/2018



Qualifications

	Regulator	Registration	Status	Date
B	Georgia	Agent	Approved	04/27/2015
B	Kansas	Agent	Approved	10/05/2016
B	Louisiana	Agent	Approved	08/09/2012
B	Mississippi	Agent	Approved	07/27/2016
B	Tennessee	Agent	Approved	11/09/2017
B	Texas	Agent	Approved	01/08/2018
B	Washington	Agent	Approved	08/01/2017

Branch Office Locations

BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.
310 Broad Street
Suite 215
SELMA, AL 36701



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	03/11/2009
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/16/1991

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	06/17/2008
B Uniform Securities Agent State Law Examination (S63)	Series 63	07/16/1991



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/08/2008 - 02/23/2010	FIRST LEGACY SECURITIES, LLC	CRD# 47079	SELMA, AL
B	09/30/2008 - 02/23/2010	FIRST LEGACY SECURITIES, LLC	CRD# 47079	SELMA, AL
IA	06/23/2008 - 09/26/2008	SUNSET FINANCIAL SERVICES, INC.	CRD# 3538	SELMA, AL
B	01/06/2006 - 09/26/2008	SUNSET FINANCIAL SERVICES, INC.	CRD# 3538	SELMA, AL
B	09/06/2000 - 01/09/2006	NYLIFE SECURITIES INC.	CRD# 5167	NEW YORK, NY
B	07/18/1991 - 08/10/2000	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ
B	07/18/1991 - 12/10/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2019 - Present	BFC Planning, Inc.	Investment Advisor Representative	Y	Selma, AL, United States
02/2010 - Present	BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	SELMA, AL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.CHARLES T. CAMMACK-N-SELMA, AL-INSURANCE-OWNER-09/1991-3-0-TERM LIFE INSURANCE.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator
Regulatory Action Initiated By: ALABAMA SECURITIES COMMISSION

Sanction(s) Sought: Other: SHOW CAUSE

Date Initiated: 12/14/2010

Docket/Case Number: SC-2010-0059

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: FIRST LEGACY SECURITIES LLC

Product Type: Promissory Note

Allegations: ON 14 DEC 2010 THE COMMISSION ISSUED A SHOW CAUSE ORDER TO RESPONDENTS FOR THE OFFER AND SALE OF UNREGISTERED SECURITIES IN ALABAMA. THE SECURITIES WERE PROMISSORY NOTES. THE ORDER ALSO CITED RESPONDENTS CONNER, CUMMINGS, DOZIER, HAY, STEVENS, AND WILSON FOR SELLING PREFERRED STOCK IN AN UNSUITABLE MANNER. THE ORDER ALSO CITED WALKER FOR DISHONEST OR UNETHICAL BUSINESS PRACTICE AND CITED WALKER, LANKFORD, AND LATHAM FOR FAILURE TO SUPERVISE. THE COMMISSION ISSUED NOTICES TO THE RESPONDENTS GIVING RESPONDENTS 28 DAYS FROM DATE OF RECEIPT OF THE ORDER TO RESPOND OR PERFECT A RIGHT TO A HEARING. ON JUNE 12, 2012, CAMMACK ENTERED INTO A CONSENT AGREEMENT WITH THE COMMISSION AND PAID A TOTAL FINE OF \$750.00; \$500.00 FOR ADMINISTRATIVE ASSESSMENT AND \$250.00 FOR INVESTIGATIVE COSTS. CAMMACK DID NOT DISPUTE THE SALE OF THE



UNREGISTERED SECURITIES ALTHOUGH HE STATED HE RELIED UPON COMPANY MANAGEMENT WHO STATED THAT DUE DILIGENCE HAD BEEN PERFORMED AND THAT THE NOTES HAD BEEN APPROVED BY THE LEGAL TEAM. CONTACT S/A MICHAEL WILKERSON FOR ADDITIONAL INFORMATION.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/12/2012

Sanctions Ordered: Other: CONSENT ORDER CO-2010-0059/\$750.00 FINES

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$750.00

Portion Levied against individual: \$750.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 06/11/2012

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement CONTACT S/A MICHAEL WILKERSON FOR ADDITIONAL INFORMATION.
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Reporting Source: Individual

Regulatory Action Initiated By: ALABAMA SECURITIES COMMISSION

Sanction(s) Sought: Other: SHOW CAUSE

Date Initiated: 01/25/2011

Docket/Case Number: SC-2010-0059

Employing firm when activity occurred which led to the regulatory action: FIRST LEGACY SECURITIES LLC

Product Type: Promissory Note

Allegations: ON 14 DEC 2010 THE COMMISSION ISSUED A SHOW CAUSE ORDER TO RESPONDENTS FOR THE OFFER AND SALE OF UNREGISTERED SECURITIES IN ALABAMA. THE SECURITIES WERE PROMISSORY NOTES. THE ORDER ALSO CITED RESPONDENTS CONNER, CUMMINGS, DOZIER, HAY, STEVENS, AND WILSON FOR SELLING PREFERRED STOCK IN AN



UNSUITABLE MANNER. THE ORDER ALSO CITED WALKER FOR DISHONEST OR UNETHICAL BUSINESS PRACTICE AND CITED WALKER, LANKFORD, AND LATHAM FOR FAILURE TO SUPERVISE. THE COMMISSION ISSUED NOTICES TO THE RESPONDENTS GIVING RESPONDENTS 28 DAYS FROM DATE OF RECEIPT OF THE ORDER TO RESPOND OR PERFECT A RIGHT TO A HEARING. ON JUNE 12, 2012, CAMMACK ENTERED INTO A CONSENT AGREEMENT WITH THE COMMISSION AND PAID A TOTAL FINE OF \$750.00. CAMMACK DID NOT DISPUTE THE SALE OF THE UNREGISTERED SECURITIES ALTHOUGH HE STATED HE RELIED UPON COMPANY MANAGEMENT WHO STATED THAT DUE DILIGENCE HAD BEEN PERFORMED AND THAT THE NOTES HAD BEEN APPROVED BY THE LEGAL TEAM. CONTACT S/A MICHAEL WILKERSON FOR ADDITIONAL INFORMATION.

Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/12/2012
Sanctions Ordered:	Other: CONSENT ORDER CO-2010-0059/\$750.00 FINES
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$750.00
Portion Levied against individual:	\$750.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	06/11/2012
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL INSURANCE
Allegations:	REGARDING THE 1994 PURCHASE OF A PROVIDER VARIABLE APPRECIABLE (PRUVIDER) INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE POLICY BEING SOLD PRIMARILY AS AN INVESTMENT. COMPENSATORY DAMAGES IN EXCESS OF \$20,000 WERE ALLEGED. THE LAWSUIT ALSO ALLEGES FRAUD, MISREPRESENTATION OF MATERIAL FACTS, SUPPRESSION, DECEIT AND FRAUDULENT DECEIT.
Product Type:	Other
Other Product Type(s):	PROVIDER VARIABLE APPRECIABLE LIFE
Alleged Damages:	\$20,000.00

Customer Complaint Information

Date Complaint Received:	06/30/1997
Complaint Pending?	No
Status:	Litigation
Status Date:	06/26/1998
Settlement Amount:	

Individual Contribution Amount:

Civil Litigation Information

Court Details:	CIRCUIT COURT MARENGO COUNTY AL CV-97-112
Date Notice/Process Served:	06/30/1997
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	06/26/1998
Monetary Compensation Amount:	\$54,545.45
Individual Contribution Amount:	\$0.00

Broker Statement	THIS LAWSUIT HAS BEEN SETTLED WITH THE PAYMENT BY PRUDENTIAL OF \$54,545.45 PLUS SURRENDER OF THE POLICY. THERE
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WAS NO ADMISSION OF LIABILITY BY ANY PARTY AND THE AGENT DID NOT CONTRIBUTE TO THE SETTLEMENT.

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL INSURANCE

Allegations: THE LAWSUIT ALLEGED SALES PRACTICE VIOLATIONS CONSISTING OF INNOCENT MISREPRESENTATIONS, INTENTIONAL MISREPRESENTATIONS, SUPPRESSION OF MATERIAL FACT, DECEIT, FRAUDULENT DECEIT, VIOLATIONS OF ALABAMA CODE SECTIONS 6-5-100 ET SEQ., AND BREACH OF FIDUCIARY DUTY IN CONNECTION WITH REPRESENTATIONS MADE CONCERNING THE ABBREVIATED PAYMENT PLAN OF TWO VARIABLE APPRECIABLE LIFE (VAL) POLICIES PURCHASED IN 1994 AND 1995. COMPENSATORY DAMAGES IN THE AMOUNT OF \$70,000.00 WERE ALLEGED.

Product Type: Other

Other Product Type(s): VARIABLE APPRECIABLE LIFE

Alleged Damages: \$70,000.00

Customer Complaint Information

Date Complaint Received: 03/03/1997

Complaint Pending? No

Status: Litigation

Status Date: 11/18/1997

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: CIRCUIT COURT
DALLAS COUNTY
AL CV-97-58

Date Notice/Process Served: 03/03/1997

Litigation Pending? No

Disposition: Settled

Disposition Date: 11/18/1997

Monetary Compensation Amount: \$50,811.52

Individual Contribution Amount: \$0.00

Broker Statement THE COMPANY RESCINDED THE 1995 VAL POLICY AND RETURNED THE TOTAL PREMIUMS PAID TO THE CLIENT (ESTIMATED SETTLEMENT COST \$50,811.52).



End of Report

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