



IAPD Report

JASON SCOTT PITTS

CRD# 2150845

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JASON SCOTT PITTS (CRD# 2150845)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/03/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 11025	07/17/2024
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	07/17/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **40** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	Herndon, VA	02/21/2014 - 08/01/2024
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	Herndon, VA	02/21/2014 - 08/01/2024
B	AXA ADVISORS, LLC	6627	LANSLOWNE, VA	05/20/2009 - 02/28/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Financial	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **40** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 11025

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	07/17/2024
B	FINRA	General Securities Representative	Approved	07/17/2024
B	Alabama	Agent	Approved	08/02/2024
B	Alaska	Agent	Approved	07/17/2024
B	Arizona	Agent	Approved	07/17/2024
B	Arkansas	Agent	Approved	07/17/2024
B	California	Agent	Approved	07/17/2024
B	Colorado	Agent	Approved	07/17/2024
B	Connecticut	Agent	Approved	07/17/2024
B	Delaware	Agent	Approved	03/06/2026
B	District of Columbia	Agent	Approved	07/17/2024
B	Florida	Agent	Approved	07/17/2024
B	Georgia	Agent	Approved	07/17/2024



Qualifications

Regulator	Registration	Status	Date
B Hawaii	Agent	Approved	08/02/2024
B Illinois	Agent	Approved	07/17/2024
B Indiana	Agent	Approved	07/17/2024
B Iowa	Agent	Approved	07/17/2024
B Louisiana	Agent	Approved	08/01/2024
B Maine	Agent	Approved	07/17/2024
B Maryland	Agent	Approved	07/17/2024
B Massachusetts	Agent	Approved	07/17/2024
B Michigan	Agent	Approved	07/17/2024
B Minnesota	Agent	Approved	08/02/2024
B Mississippi	Agent	Approved	07/17/2024
B Nebraska	Agent	Approved	08/01/2024
B Nevada	Agent	Approved	07/17/2024
B New Jersey	Agent	Approved	07/17/2024
B New Mexico	Agent	Approved	07/17/2024
B New York	Agent	Approved	07/17/2024
B North Carolina	Agent	Approved	07/17/2024
B North Dakota	Agent	Approved	07/17/2024
B Ohio	Agent	Approved	07/17/2024



Qualifications

Regulator	Registration	Status	Date
B Oklahoma	Agent	Approved	07/17/2024
B Oregon	Agent	Approved	07/17/2024
B Pennsylvania	Agent	Approved	07/17/2024
B South Carolina	Agent	Approved	07/17/2024
B Tennessee	Agent	Approved	07/17/2024
B Texas	Agent	Approved	07/17/2024
IA Texas	Investment Adviser Representative	Restricted Approval	07/17/2024
B Virginia	Agent	Approved	07/17/2024
IA Virginia	Investment Adviser Representative	Approved	07/17/2024
B Washington	Agent	Approved	07/17/2024
B West Virginia	Agent	Approved	07/17/2024
B Wisconsin	Agent	Approved	07/17/2024

Branch Office Locations

WELLS FARGO ADVISORS
20130 LAKEVIEW CENTER PLAZA
100B
ASHBURN, VA 20147




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	03/02/2006

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	03/10/1993

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	07/18/2001
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/07/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/21/2014 - 08/01/2024	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	Herndon, VA
B	02/21/2014 - 08/01/2024	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	Herndon, VA
B	05/20/2009 - 02/28/2014	AXA ADVISORS, LLC	CRD# 6627	LANSDOWNE, VA
IA	05/20/2009 - 02/28/2014	AXA ADVISORS, LLC	CRD# 6627	LANSDOWNE, VA
IA	02/08/2007 - 06/16/2009	ING FINANCIAL PARTNERS, INC	CRD# 2882	LANSDOWNE, VA
B	10/06/2006 - 06/16/2009	ING FINANCIAL PARTNERS, INC.	CRD# 2882	LANSDOWNE, VA
IA	07/02/2004 - 10/19/2006	SUNTRUST INVESTMENT SERVICES, INC.	CRD# 17499	RESTON, VA
B	06/30/2004 - 10/19/2006	SUNTRUST INVESTMENT SERVICES, INC.	CRD# 17499	RESTON, VA
IA	02/22/2002 - 06/21/2004	WACHOVIA SECURITIES, LLC	CRD# 19616	RESTON, VA
B	02/06/2002 - 06/21/2004	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
B	05/08/2000 - 01/30/2002	SALOMON SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	10/17/1997 - 05/10/2000	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	09/10/1994 - 10/20/1997	R A F FINANCIAL CORPORATION	CRD# 1398	DENVER, CO
B	05/20/1994 - 09/09/1994	JOSEPHTHAL LYON & ROSS INCORPORATED	CRD# 3227	NEW YORK, NY
B	03/15/1993 - 05/18/1994	TAMARON INVESTMENTS, INC.	CRD# 14929	ENGLEWOOD, CO



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2024 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	HERNDON, VA, United States
02/2014 - 07/2024	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC	INVESTMENT ADVISOR REPRESENTATIVE	Y	FAIRFIELD, IA, United States
02/2014 - 07/2024	CAMBRIDGE INVESTMENT RESEARCH, INC	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

RENTAL PROPERTY; INV. RELATED; LEESBURG, VA; OWNER; START DAET 9/1/2024; 1 HR PER MONTH; 0 HRS DURING TRADING.

3 CAPTAINS, LLC; NOT INV. RELATED; PURCELLVILLE, VA; FISHING CHARTER OWNER, 100% OWNERSHIP; START DATE 10/12/2020; 2 HRS PER MONTH; 0 HRS DURING TRADING.

SOUTH BAY CONDO ASSOCIATION; NOT INV. RELATED; OCEAN CITY, MD; SECRETARY; START DATE 10/7/2023 1 HR PE MONTH; 0 HRS DURING TRADING; DUTIES: ATTEND MEETINGS, TAKE NOTES, SEND NOTES AND NOTIFY HOMEOWNERS.

J SCOTT PITTS, LLC ; INV RELATED; PURCELLVILLE, VA; LLC;100% OWNERSHIP; START DATE: 01/19/2021; 1 HRS PER MONTH; 0 HRS DURING TRADING; |

LAKEVIEW 100 LLC ; INV RELATED; ASHBURN, VA; LLC;100% OWNERSHIP; START DATE: 01/28/2025; 1 HRS PER MONTH; 0 HRS DURING TRADING;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Financial	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	EQUITABLE ADVISORS, LLC
Allegations:	Client alleges the RR made misrepresentations in connection with a VUL policy purchased in 2023 which was not suitable for his needs.
Product Type:	Insurance
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	The Firm determined potential damages are greater than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/15/2025
Complaint Pending?	No
Status:	Denied
Status Date:	01/28/2026



Settlement Amount:

Individual Contribution Amount:

Broker Statement

This is a duplicate claim. As referenced in prior filing, claim is denied. Client underwent a full medical examination and signed all required documentation. Client also made an unsolicited request to have a second insurance policy issued.

The firm found no basis to the customer's complaint.

Disclosure 2 of 4

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations:

Client alleges the financial professional misrepresented an unsuitable variable annuity contract.

Product Type:

Annuity-Variable

Alleged Damages:

\$900,000.00

Alleged Damages Amount Explanation (if amount not exact):

This is the full face amount of the annuity at issue.

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

12/02/2025

Complaint Pending?

No

Status:

Denied

Status Date:

01/28/2026

Settlement Amount:

Individual Contribution Amount:

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

EQUITABLE ADVISORS, LLC

Allegations:

Client alleges the RR made misrepresentations in connection with a VUL policy purchased in 2023 which was not suitable for his needs.

Product Type:

Insurance

Alleged Damages:

\$5,000.00



Alleged Damages Amount Explanation (if amount not exact): The Firm determined potential damages are greater than \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/28/2025

Complaint Pending? No

Status: Denied

Status Date: 01/28/2026

Settlement Amount:

Individual Contribution Amount:

Firm Statement The firm found no basis to the customer's complaint.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: Client alleges the financial professional misrepresented an unsuitable variable annuity contract.

Product Type: Annuity-Variable

Alleged Damages: \$900,000.00

Alleged Damages Amount Explanation (if amount not exact): This is the full face amount of the annuity at issue.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/22/2025

Complaint Pending? No

Status: Denied

Status Date: 01/28/2026

Settlement Amount:

Individual Contribution Amount:



Broker Statement

\$900,000 is the full face amount/death benefit of the life insurance policy purchased by the client. The client underwent a full medical examination, as required by Equitable, and signed all required paperwork prior to policy being placed. Client also made an unsolicited request for a second life insurance policy to be issued which he was approved for after full underwriting.

Disclosure 3 of 4

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations:

Client alleges the financial professional sold an unauthorized and unsuitable variable annuity contract.

Product Type:

Annuity-Variable

Alleged Damages:

\$175,567.97

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

09/05/2025

Complaint Pending?

No

Status:

Denied

Status Date:

09/26/2025

Settlement Amount:

Individual Contribution Amount:

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations:

Client alleges the financial professional sold an unauthorized and unsuitable variable annuity contract.

Product Type:

Annuity-Variable

Alleged Damages:

\$175,567.97

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

09/29/2025



Complaint Pending? No

Status: Denied

Status Date: 09/26/2025

Settlement Amount:

Individual Contribution Amount:

Broker Statement Claims are denied as all documentation of the sale is in order and client seems to have simply changed his mind several years after the contract was put into place.

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: IT IS ALLEGED THAT THE FINANCIAL ADVISOR RECOMMENDED AN LIQUID MUTUAL FUND WHEN THE CUSTOMER NEEDED LIQUIDITY.

Product Type: Mutual Fund(s)

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 03/29/2001

Complaint Pending? No

Status: Settled

Status Date: 05/31/2002

Settlement Amount: \$5,000.00

Individual Contribution Amount: \$0.00

Firm Statement CUSTOMER RECEIVED A PROSPECTUS AT THE TIME OF PURCHASE WHICH CLEARLY DESCRIBES THE NATURE OF THE FUND. MERRILL LYNCH AND THE FINANCIAL ADVISOR DENY THE ALLEGATIONS. THE ALLEGATIONS ARE WITHOUT MERIT. THIS MATTER WAS SETTLED BY THE FIRM AS A GOOD FAITH BUSINESS DECISION IN ORDER TO AVOID THE COSTS AND UNCERTAINTIES OF LITIGATION.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CLIENT ALLEGES HE WAS PUT IN AN ILLIQUID MUTUAL FUND

Product Type: Mutual Fund(s)

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received: 03/29/2001



Complaint Pending?	No
Status:	Settled
Status Date:	05/31/2002
Settlement Amount:	\$5,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	<p>CUSTOMER RECEIVED A PROSPECTUS AT THE TIME OF PURCHASE WHICH CLEARLY DESCRIBES THE NATURE OF THE FUND. MERRILL LYNCH & THE FINANCIAL ADVISER DENY THE ALLEGATIONS. THE ALLEGATIONS ARE WITHOUT MERIT. THIS MATTER WAS SETTLED BY THE FIRM AS A GOOD FAITH BUSINESS DECISION IN ORDER TO AVOID THE COSTS AND UNCERTAINTIES OF LITIGATION.</p>



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source: Individual
Action Type: Compromise
Action Date: 04/08/2019

Organization Investment-Related?

Action Pending? No
Disposition: Satisfied/Released
Disposition Date: 04/08/2019

If a compromise with creditor, provide:

Name of Creditor: Voya Financial
Original Amount Owed: \$4,130.00
Terms Reached with Creditor: RR paid \$2000 for full and final settlement.

Broker Statement Debt occurred from a compensation issue with prior B/D, which RR disputes. Settlement was reached as a business decision to prevent negative credit reporting.



End of Report

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