



## IAPD Report

# MICHAEL JOHN SHANKU

CRD# 2152293

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5

**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL JOHN SHANKU (CRD# 2152293)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/08/2021**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	MJS CAPITAL INC.	CRD# 152055	11/01/2010

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	MORGAN STANLEY DW INC.	7556	PURCHASE, NY	03/08/1996 - 06/11/2001
<b>B</b>	HIBBARD BROWN & CO., INC.	18246	NEW YORK, NY	07/11/1991 - 06/06/1994

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **MJS CAPITAL INC.**  
Main Address: CHESTERFIELD, MI  
Firm ID#: 152055

Regulator	Registration	Status	Date
<b>IA</b> Michigan	Investment Adviser Representative	Approved	11/01/2010

#### Branch Office Locations

**MJS CAPITAL INC.**  
CHESTERFIELD, MI



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams


Exam	Category	Date
------	----------	------

No information reported.

#### General Industry/Product Exams


Exam	Category	Date
------	----------	------


 Futures Managed Funds Examination (S31)	Series 31	03/14/1996
---	-----------	------------

 General Securities Representative Examination (S7)	Series 7	07/09/1991
--	----------	------------

#### State Securities Law Exams

Exam	Category	Date
------	----------	------

 Uniform Investment Adviser Law Examination (S65)	Series 65	12/10/1996
--	-----------	------------

 Uniform Securities Agent State Law Examination (S63)	Series 63	07/25/1991
--	-----------	------------

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
<b>B</b>	03/08/1996 - 06/11/2001	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
<b>B</b>	07/11/1991 - 06/06/1994	HIBBARD BROWN & CO., INC.	CRD# 18246	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2010 - Present	MJS CAPITAL, INC.	PRESIDENT	Y	Chesterfield, MI, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
<b>Sanction(s) Sought:</b>	Other
<b>Other Sanction(s) Sought:</b>	APPROVAL PURSUANT TO RULE 19H-1 IN ORDER TO ASSOCIATE AS GENERAL SECURITIES REPRESENTATIVE (GS) WITH PRO-INTEGRITY SECURITIES, INC.
<b>Date Initiated:</b>	08/16/2001
<b>Docket/Case Number:</b>	SD-1534
<b>Employing firm when activity occurred which led to the regulatory action:</b>	MORGAN STANLEY DW INC.
<b>Product Type:</b>	No Product
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	MICHAEL J. SHANKU IS STATUTORILY DISQUALIFIED AS A RESULT OF PLEADING GUILTY TO THE FELONY OFFENSE OF OPERATING A MOTOR VEHICLE UNDER THE INFLUENCE OF ALCOHOL ("DUI") IN OAKLAND COUNTY CIRCUIT COURT, MICHIGAN ON MARCH 23, 2001.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision
<b>Resolution Date:</b>	03/22/2002
<b>Sanctions Ordered:</b>	



**Other Sanctions Ordered:**

03/27/02CAW REC'D NOTIFICATION FROM THE OFFICE OF GENERAL COUNSEL ("OGC") THAT A NOTICE PURSUANT TO RULE 19D-1 OF THE SECURITIES EXCHANGE ACT OF 1934 IN THE MATTER OF THE ASSOCIATION OF MICHAEL J. SHANKU ("SHANKU") AS A GENERAL SECURITIES REPRESENTATIVE (GS) WITH PRO-INTEGRITY SECURITIES, INC. WAS FILED WITH THE SEC. A DECISION OF THE NATIONAL ADJUDICATORY COUNCIL PANEL (NAC), AFTER CAREFUL REVIEW OF THE ENTIRE RECORD IN THIS MATTER, DENIED THE APPLICATION OF PRO-INTEGRITY SECURITIES, INC. TO EMPLOY SHANKU IN THE CAPACITIES OF GS. ON AUGUST 16, 2001 PRO-INTEGRITY SECURITIES, INC. COMPLETED A MEMBERSHIP CONTINUANCE APPLICATION ("MC-400") ON BEHALF OF SHANKU, A PERSON SUBJECT TO A STATUTORY DISQUALIFICATION, TO ASSOCIATE WITH THE FIRM IN THE CAPACITIES OF A GENERAL SECURITIES REPRESENTATIVE. ON JANUARY 31, 2002, A HEARING PANEL OF THE STATUTORY DISQUALIFICATION COMMITTEE OF NASD REGULATION HELD A HEARING ON THE MATTER. SHANKU APPEARED, ACCOMPANIED BY HIS PROPOSED SUPERVISOR, WILLIAM PERRY (PERRY), THE FIRM'S PRESIDENT AND CHIEF EXECUTIVE OFFICER. AFTER CAREFUL REVIEW OF THE ENTIRE RECORD IN THIS MATTER, THE NAC DETERMINED TO DENY PRO-INTEGRITY'S APPLICATION FOR SHANKU TO BECOME ASSOCIATED AS A GS. IN REACHING THEIR DETERMINATION, THE NAC CONSIDERED AND EVALUATED THIS APPLICATION BASED UPON THE FELONY INVOLVED AND THE TOTALITY OF THE CIRCUMSTANCES. THEY FOUND THAT SHANKU'S DRIVING UNDER THE INFLUENCE OF ALCOHOL CONVICTION IS A VERY SERIOUS MATTER, AND IT IS EXACERBATED BY THE FACT THAT HE IS A REPEAT OFFENDER. PRIOR TO THE MARCH 23, 2001 GUILTY PLEA WHICH LED TO SHANKU'S RECENT FELONY CONVICTION, HE HAD BEEN CONVICTED OF DRIVING UNDER THE INFLUENCE ON JULY 29, 1999 AND ON NOVEMBER 3, 1992. THIS RECORD SHOWS THAT SHANKU HAS BEEN STRUGGLING WITH HIS ALCOHOLISM FOR NEARLY A DECADE AND LEADS THE NAC TO CONCLUDE THAT HIS FAILURE TO TAKE ACTION TO TREAT HIS PROBLEM UNTIL HIS THIRD CONVICTION DEMONSTRATES POOR JUDGMENT. THE NAC CONCLUDED THAT THE RECENCY OF SHANKU'S

**Sanction Details:**

CONT. FROM 12B; CONVICTION AND THE PENDENCY OF HIS PROBATIONARY PERIOD MILITATE AGAINST ALLOWING HIS RE-ENTRY INTO THE SECURITIES INDUSTRY AT THIS TIME. IN THE NAC'S VIEW, SHANKU HAS NOT DEMONSTRATED THAT HE HAS REHABILITATED HIMSELF DURING THE SHORT PERIOD THAT HAS ELAPSED SINCE HIS FELONY CONVICTION AND FURTHER NOTES THAT THE REMEDIAL PROBATIONARY PROGRAM IMPOSED BY THE COURT DOES NOT END UNTIL NOVEMBER 8, 2002. ADDITIONALLY, THE NAC FINDS THAT THE FIRM HAS NOT PROPOSED AN ADEQUATE PLAN TO PROVIDE THE NECESSARY SUPERVISION FOR SHANKU. THE NATURE, SERIOUSNESS, AND RECENCY OF SHANKU'S CONVICTION AND THE INADEQUATE SUPERVISORY STRUCTURE PROPOSED BY THE FIRM LEAD THE NAC TO CONCLUDE THAT, IN LIGHT OF THE CIRCUMSTANCES, SHANKU'S RE-ENTRY INTO THE SECURITIES INDUSTRY AT THIS TIME WOULD CREATE AN UNREASONABLE RISK OF HARM TO THE MARKET OR INVESTORS. ACCORDINGLY, PRO-INTEGRITY'S APPLICATION TO EMPLOY SHANKU WAS DENIED.

.....

**Reporting Source:** Individual  
**Regulatory Action Initiated By:** NASD REGULATION  
**Sanction(s) Sought:** Other: DISQUALIFICATION



<b>Date Initiated:</b>	06/20/2001
<b>Docket/Case Number:</b>	CRD#2152293
<b>Employing firm when activity occurred which led to the regulatory action:</b>	DEAN WITTER REYNOLDS(MORGAN STANLEY)
<b>Product Type:</b>	No Product
<b>Allegations:</b>	FELONY OUIL CONVICTION
<b>Current Status:</b>	Final
<b>Resolution:</b>	STATUTORY DISQUALIFICATION FROM NASD(FINRA) MEMBER FIRMS(B/D'S).
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	06/20/2001
<b>Sanctions Ordered:</b>	Requalification Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	ALL
<b>Duration:</b>	10 YEARS FROM 06/20/01
<b>Start Date:</b>	06/20/2001
<b>End Date:</b>	06/19/2011
<b>Requalification 1 of 1</b>	
<b>Requalification Type:</b>	Requalification by Exam
<b>Length of time given to requalify:</b>	
<b>Type of exam required :</b>	SERIES 7
<b>Has condition been satisfied:</b>	No
<b>Broker Statement</b>	SINCE THE OFFENSE WAS A FELONY, EVEN THOUGH NOT INDUSTRY RELATED, A STATUTORY DISQUALIFICATION SANCTION WAS MANDATORY.



## Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Formal Charges were brought in:</b>	State Court
<b>Name of Court:</b>	STATE OF MICHIGAN JUDICIAL DISTRICT, JUDICIAL CIRCUIT 6TH COURT
<b>Location of Court:</b>	OAKLAND COUNTY, MI
<b>Docket/Case #:</b>	(1)00-175501FH
<b>Charge Date:</b>	04/26/2000
<b>Charge(s) 1 of 1</b>	
<b>Formal Charge(s)/Description:</b>	OUIL-3RD OFFENSE
<b>No of Counts:</b>	1
<b>Felony or Misdemeanor:</b>	Felony
<b>Plea for each charge:</b>	GUILTY
<b>Disposition of charge:</b>	Pled guilty
<b>Current Status:</b>	Final
<b>Status Date:</b>	05/07/2001
<b>Disposition Date:</b>	05/07/2001
<b>Sentence/Penalty:</b>	60 DAYS COMMUNITY SERVICE, 120 DAYS WORK RELEASE, 4 MONTHS TETHER, 18 MONTHS PROBATION. START DATE OF PENALTY (05/07/01); END DATE OF PENALTY(11/07/02); PENALTY/FINE AMOUNT WAS \$890 WHICH WAS PAID ON 5/13/02.
<b>Broker Statement</b>	DRIVING HOME FROM A HOCKEY GAME AFTER CONSUMING ALCOHOL AND WAS SUBSEQUENTLY PULLED OVER AND ARRESTED FOR OUIL- 3RD OFFENSE. I HAVE ABSTAINED FROM ALCOHOL EVER SINCE THE OFFENSE(10/2000) AND HAVE CONTINUED TO BE GAINFULLY EMPLOYED IN THE FINANCIAL SERVICES INDUSTRY WITHOUT INCIDENT SINCE 2001.



## End of Report

This page is intentionally left blank.