



## IAPD Report

# Drew William Pelton

CRD# 2152585

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Drew William Pelton (CRD# 2152585)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/17/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
	PROVERBI CAPITAL ADVISORS, LLC	CRD# 316555	03/11/2026

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	KOVACK ADVISORS, INC.	140808	Baton Rouge, LA	10/16/2025 - 03/11/2026
	SOUND INCOME STRATEGIES, LLC	173272	Baton Rouge, LA	04/08/2019 - 06/18/2025
	RIDGE CAPITAL ADVISORS, LLC	283756	BATON ROUGE, LA	01/22/2018 - 04/05/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **PROVERBI CAPITAL ADVISORS, LLC**  
Main Address: 1900 S. HARBOR CITY BLVD  
SUITE 327  
MELBOURNE, FL 32901  
Firm ID#: 316555

Regulator	Registration	Status	Date
<b>IA</b> Louisiana	Investment Adviser Representative	Approved	03/11/2026

### Branch Office Locations

**PROVERBI CAPITAL ADVISORS, LLC**  
4317 Bluebonnet Blvd.  
Suite B  
Baton Rouge, LA 70809



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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<b>B</b> Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/03/1991
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#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	10/18/1996
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<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	09/04/1991
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/16/2025 - 03/11/2026	KOVACK ADVISORS, INC.	CRD# 140808	Baton Rouge, LA
IA	04/08/2019 - 06/18/2025	SOUND INCOME STRATEGIES, LLC	CRD# 173272	Baton Rouge, LA
IA	01/22/2018 - 04/05/2019	RIDGE CAPITAL ADVISORS, LLC	CRD# 283756	BATON ROUGE, LA
B	10/21/2009 - 10/11/2010	USA ADVANCED PLANNERS INC.	CRD# 131282	MCLEAN, VA
IA	10/01/2009 - 10/11/2010	USA WEALTH MANAGEMENT LLC	CRD# 122082	GRAND RAPIDS, MI
IA	10/11/2006 - 06/29/2007	USI SECURITIES, INC.	CRD# 43793	FALLS CHURCH, VA
B	09/27/2006 - 06/29/2007	USI SECURITIES, INC.	CRD# 43793	FALLS CHURCH, VA
IA	10/04/2006 - 10/06/2006	USI SECURITIES, INC.	CRD# 43793	FALLS CHURCH, VA
B	12/03/2004 - 10/18/2005	WALNUT STREET SECURITIES, INC.	CRD# 15840	EL SEGUNDO, CA
IA	11/05/2004 - 10/18/2005	WALNUT STREET SECURITIES, INC.	CRD# 15840	BETHESDA, MD
IA	08/19/2002 - 12/31/2003	MML INVESTORS SERVICES, INC.	CRD# 10409	VIENNA, VA
B	10/04/1991 - 12/31/2003	MML INVESTORS SERVICES, INC.	CRD# 10409	SPRINGFIELD, MA

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2026 - Present	Proverbi Capital Advisors, LLC	Investment Advisor Representative	Y	Melbourne, FL, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2025 - Present	Drew Pelton Retirement Solutions	Owner	N	Baton Rouge, LA, United States
07/2025 - Present	Secured Financial Solutions	Insurance Agent	Y	Baton Rouge, LA, United States
01/2025 - Present	Pelton Holdings, LLC	Owner	N	Baton Rouge, LA, United States
05/2024 - Present	Exclusive Estate Holdings, LLC	Managing Member	N	Baton Rouge, LA, United States
04/2007 - Present	Tax & Retirement Solutions, Inc.	Owner/President	N	Baton Rouge, LA, United States
10/2025 - 03/2026	Kovack Advisors, Inc.	Investment Advisor Representative	Y	Fort Lauderdale, FL, United States
04/2019 - 06/2025	Sound Income Strategies, LLC	Investment Advisor Representative	Y	Baton Rouge, LA, United States
01/2018 - 04/2019	Ridge Capital Advisors, LLC	Investment Advisor Representative	Y	Baton Rouge, LA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1) Drew Pelton Retirement Solutions; No; Baton Rouge, LA; Owner; 10/2025;
- (2) Pelton Holdings, LLC; No; Baton Rouge, LA; Owner; 01/2025; 1% of time. OPERATE OFFICE BUILDING;
- (3) Exclusive Estate Holdings, LLC; No; Baton Rouge, LA; Managing Member; 05/2024; 1% of time. VACATION RENTAL PROPERTIES
- (4) Tax & Retirement Solutions, Inc.; No; Baton Rouge, LA; Owner/ President; 04/2007; XX% of time. ASSESS CLIENT'S FINANCIAL SITUATIONS
- (5) YOUR MRL WITH DREW PELTON; No; Baton Rouge, LA 70809; RADIO SHOW; HOST & CONTENT CREATOR; 1% OF TIME SPENT.
- (6) Secured Financial Solutions; yes; Scottsdale, AZ ;Insurance Services; Insurance Agent; 07/2025; 50% of time



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	Virginia State Corporation Commission
<b>Sanction(s) Sought:</b>	Monetary Penalty other than Fines
<b>Date Initiated:</b>	10/03/2011
<b>Docket/Case Number:</b>	2011-00225
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Independent Insurance Agent
<b>Product Type:</b>	Annuity-Fixed
<b>Allegations:</b>	Allegation of of Fixed Insurance policy replacement not being offered.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Settled
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	12/11/2014
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s)

#### Monetary Sanction 1 of 1



<b>Monetary Related Sanction:</b>	Monetary Penalty other than Fines
<b>Total Amount:</b>	\$500.00
<b>Portion Levied against individual:</b>	\$500.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	12/01/2011
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Broker Statement</b>	This was a settlement and did not constitute, and was not construed as, an admission of any violation of law.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Firm Name:** Sound Income Strategies

**Termination Type:** Discharged

**Termination Date:** 06/17/2025

**Allegations:** Mr. Pelton has violated Sound Income Strategies' ("SIS") compliance policies relating to participating in unapproved outside business activities involving SIS clients, including capital raising activities through Exclusive Estate Holdings ("EEH"), an entity under Mr. Pelton's control. Mr. Pelton utilized EEH to raise capital from certain SIS clients and to facilitate the acquisition of an income producing property on the Caribbean island of Anguilla.

**Product Type:** Direct Investment-DPP & LP Interests  
Real Estate Security

**Firm Statement** After allegations were made, an investigation was initiated where the findings resulted in the termination.

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**Reporting Source:** Individual

**Firm Name:** Sound Income Strategies, LLC

**Termination Type:** Discharged

**Termination Date:** 06/17/2025

**Allegations:** Established Exclusive Estate Holdings to acquire a vacation home with some friends who were also clients. I did not get prior approval from firm.

**Product Type:** Other: Real Estate Property

**Broker Statement** I was not aware of requirement to get pre approved.



## End of Report

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