



IAPD Report

Donald Ray Rodgers Jr

CRD# 2154154

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Donald Ray Rodgers Jr (CRD# 2154154)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/06/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ADAMSBROWN WEALTH CONSULTANTS LLC	CRD# 308410	03/10/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ADAMSBROWN WEALTH CONSULTANTS LLC	308410	LITTLE ROCK, AR	03/13/2024 - 01/06/2025
IA	AVANTAX ADVISORY SERVICES	104556	Dallas, TX	10/25/2019 - 02/29/2024
B	AVANTAX INVESTMENT SERVICES, INC.	13686	Little Rock, AR	10/25/2019 - 02/28/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ADAMSBROWN WEALTH CONSULTANTS LLC**
Main Address: 358 N MAIN STREET
SUITE 100
WICHITA, KS 67202
Firm ID#: 308410

Regulator	Registration	Status	Date
IA Arkansas	Investment Adviser Representative	Approved	03/10/2025

Branch Office Locations

ADAMSBROWN WEALTH CONSULTANTS LLC
10809 EXECUTIVE CENTER DRIVE
SUITE 111
LITTLE ROCK, AR 72211




Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	09/24/2007

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	07/25/2005
 General Securities Representative Examination (S7)	Series 7	03/08/1993
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/10/1991

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	05/28/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/10/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/13/2024 - 01/06/2025	ADAMSBROWN WEALTH CONSULTANTS LLC	CRD# 308410	LITTLE ROCK, AR
IA	10/25/2019 - 02/29/2024	AVANTAX ADVISORY SERVICES	CRD# 104556	Dallas, TX
B	10/25/2019 - 02/28/2024	AVANTAX INVESTMENT SERVICES, INC.	CRD# 13686	Little Rock, AR
IA	09/02/2015 - 10/25/2019	1ST GLOBAL ADVISORS INC	CRD# 111133	LITTLE ROCK, AR
B	08/25/2015 - 10/25/2019	1ST GLOBAL CAPITAL CORP.	CRD# 30349	LITTLE ROCK, AR
IA	08/22/2011 - 11/17/2015	HORNOR, TOWNSEND & KENT, INC.	CRD# 4031	LITTLE ROCK, AR
B	08/01/2011 - 08/31/2015	HORNOR, TOWNSEND & KENT, INC.	CRD# 4031	LITTLE ROCK, AR
IA	03/08/2007 - 08/12/2011	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	LITTLE ROCK, AR
B	03/08/2007 - 08/12/2011	SECURITIES AMERICA, INC.	CRD# 10205	LITTLE ROCK, AR
IA	06/22/2004 - 03/12/2007	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	LITTLE ROCK, AR
B	06/18/2004 - 03/12/2007	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	LITTLE ROCK, AR
B	12/19/2003 - 03/08/2004	SII INVESTMENTS, INC.	CRD# 2225	APPLETON, WI
B	08/12/2003 - 01/20/2004	WELLSTONE SECURITIES, LLC	CRD# 121559	CUMMING, GA
B	01/07/2002 - 08/13/2003	HARTFORD EQUITY SALES COMPANY INC.	CRD# 6604	HARTFORD, CT
B	03/20/2000 - 11/30/2001	DELTA TRUST INVESTMENTS, INC.	CRD# 47439	LITTLE ROCK, AR
B	09/05/1996 - 03/21/2000	HORNOR, TOWNSEND & KENT, INC.	CRD# 4031	CONSHOHOCKEN, PA
B	07/29/1996 - 12/31/1996	1717 CAPITAL MANAGEMENT COMPANY	CRD# 4082	NEWARK, DE



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/16/1992 - 06/03/1996	STEPHENS INC.	CRD# 3496	LITTLE ROCK, AR
B	09/26/1991 - 02/03/1992	NYLIFE SECURITIES INC.	CRD# 5167	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2025 - Present	ADAMSBROWN WEALTH CONSULTANTS LLC	WEALTH CONSULTANT	Y	LITTLE ROCK, AR, United States
02/2024 - 01/2025	ADAMSBROWN WEALTH CONSULTANTS LLC	WEALTH CONSULTANT	Y	LITTLE ROCK, AR, United States
10/2018 - 02/2024	LANDMARK FINANCIAL, LLC	FINANCIAL ADVISOR	Y	LITTLE ROCK, AR, United States
08/2015 - 10/2018	EGP WEALTH MANAGEMENT LLC	FINANCIAL ADVISOR	Y	NORTH LITTLE ROCK, AR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Independent Insurance Agent; No; 10809 Executive Drive, Suite 111, Little Rock, AR. 72211; Fixed Insurance Sales and Service; 02/27/2024; 5 Hours per Month; 5 Hours per Month During Securities Trading Hours; Sales and Service of Insurance Policies.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SECURITIES AMERICA, INC.
Allegations:	IN CONNECTION WITH THE RECOMMENDATION AND SALE OF PROVIDENT SHALE, CLAIMANT ALLEGES UNSUITABILITY, MISREPRESENTATION AND VIOLATION OF DUTIES OWED TO CLAIMANT.
Product Type:	Oil & Gas
Alleged Damages:	\$1,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-00523
Filing date of arbitration/CFTC reparation or civil litigation:	02/09/2010

Customer Complaint Information

Date Complaint Received:	02/19/2010
Complaint Pending?	No



Status: Settled

Status Date: 09/29/2011

Settlement Amount: \$464,194.06

Individual Contribution Amount: \$0.00

Firm Statement

IN THE FALL OF 2008, WHEN THE FINANCIAL MARKETS WERE MELTING DOWN, THE CLIENT WAS INTERESTED IN FINDING AN ALTERNATIVE INVESTMENT VEHICLE NOT TIED TO THE STOCK MARKET. THE CLIENT AND I DISCUSSED HIS FINANCIAL GOALS, OBJECTIVES AND RISK TOLERANCE BEFORE EVALUATING PROVIDENT. I REPRESENTED THE PRODUCT AS ACCURATELY AS POSSIBLE GIVEN THE INFORMATION AVAILABLE TO ME, AND THE CLIENT WAS GIVEN THE PRIVATE PLACEMENT MEMORANDUM (PPM) FOR PROVIDENT. AT THE TIME OF PURCHASE, THE CLIENT ACKNOWLEDGED WITH HIS SIGNATURE ON NUMEROUS WRITTEN DISCLOSURES THAT HE UNDERSTOOD THE RISKS ASSOCIATED WITH THE INVESTMENT. I NEVER HAD ANY KNOWLEDGE OF ANY ALLEGED WRONGDOINGS BY THE ISSUERS OF PROVIDENT WHEN I RECOMMENDED THIS PRODUCT. FURTHER, IT IS IMPORTANT TO NOTE THAT I AM NOT A NAMED RESPONDENT IN THIS MATTER. 10/10/2011: THIS CLAIM WAS PART OF A GLOBAL SETTLEMENT BY SECURITIES AMERICA, INC.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SECURITIES AMERICA, INC.

Allegations: IN CONNECTION WITH THE RECOMMENDATION AND SALE OF PROVIDENT SHALE, CLAIMANT ALLEGES UNSUITABILITY, MISREPRESENTATION AND VIOLATION OF DUTIES OWED TO CLAIMANT.

Product Type: Oil & Gas

Alleged Damages: \$1,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-00523

Filing date of arbitration/CFTC reparation or civil litigation: 02/09/2010

Customer Complaint Information

Date Complaint Received: 02/19/2010

Complaint Pending? No

Status: Settled

Status Date: 09/29/2011



Settlement Amount: \$464,194.06

Individual Contribution Amount: \$0.00

Broker Statement

IN THE FALL OF 2008, WHEN THE FINANCIAL MARKETS WERE MELTING DOWN, THE CLIENT WAS INTERESTED IN FINDING AN ALTERNATIVE INVESTMENT VEHICLE NOT TIED TO THE STOCK MARKET. THE CLIENT AND I DISCUSSED HIS FINANCIAL GOALS, OBJECTIVES AND RISK TOLERANCE BEFORE EVALUATING PROVIDENT. I REPRESENTED THE PRODUCT AS ACCURATELY AS POSSIBLE GIVEN THE INFORMATION AVAILABLE TO ME, AND THE CLIENT WAS GIVEN THE PRIVATE PLACEMENT MEMORANDUM (PPM) FOR PROVIDENT. AT THE TIME OF PURCHASE, THE CLIENT ACKNOWLEDGED WITH HIS SIGNATURE ON NUMEROUS WRITTEN DISCLOSURES THAT HE UNDERSTOOD THE RISKS ASSOCIATED WITH THE INVESTMENT. I NEVER HAD ANY KNOWLEDGE OF ANY ALLEGED WRONGDOINGS BY THE ISSUERS OF PROVIDENT WHEN I RECOMMENDED THIS PRODUCT. FURTHER, IT IS IMPORTANT TO NOTE THAT I AM NOT A NAMED RESPONDENT IN THIS MATTER.



End of Report

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