IAPD Report

DAVID ALEXANDER HERTL

CRD# 2154822

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

DAVID ALEXANDER HERTL (CRD# 2154822)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/13/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OPPENHEIMER & CO. INC.	CRD# 249	08/12/2013
IA	OPPENHEIMER & CO. INC.	CRD# 249	08/13/2013

QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	INVEST FINANCIAL CORPORATION	12984	WORTHINGTON, OH	01/12/2009 - 08/12/2013
IA	INVEST FINANCIAL CORPORATION	12984	WORTHINGTON, OH	01/12/2009 - 08/12/2013
IA	FSC SECURITIES CORPORATION	7461	WORTHINGTON, OH	09/05/2007 - 02/06/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **27** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OPPENHEIMER & CO. INC.**

Main Address: 85 BROAD STREET
22ND FLOOR
NEW YORK, NY 10004

Firm ID#: 249

	Regulator	Registration	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	08/12/2013
B	FINRA	General Securities Representative	Approved	08/12/2013
B	FINRA	Operations Professional	Approved	10/01/2024
B	NYSE American LLC	General Securities Representative	Approved	08/12/2013
B	NYSE Arca, Inc.	General Securities Representative	Approved	08/12/2013
B	NYSE Texas, Inc.	General Securities Representative	Approved	08/12/2013
B	Nasdaq ISE, LLC	General Securities Representative	Approved	08/12/2013
B	Nasdaq PHLX LLC	General Securities Representative	Approved	08/12/2013
B	Nasdaq Stock Market	General Securities Representative	Approved	08/12/2013
B	New York Stock Exchange	General Securities Representative	Approved	08/12/2013
B	Alabama	Agent	Approved	05/13/2025
B	Arizona	Agent	Approved	08/21/2013
B	California	Agent	Approved	10/28/2015

Qualifications

	Regulator	Registration	Status	Date
B	Colorado	Agent	Approved	10/15/2015
B	Connecticut	Agent	Approved	11/03/2023
B	Florida	Agent	Approved	08/15/2013
B	Georgia	Agent	Approved	08/13/2013
B	Idaho	Agent	Approved	05/06/2015
B	Illinois	Agent	Approved	08/14/2013
B	Indiana	Agent	Approved	08/21/2013
B	Kentucky	Agent	Approved	08/14/2013
B	Maine	Agent	Approved	01/10/2024
B	Maryland	Agent	Approved	08/19/2013
B	Michigan	Agent	Approved	08/14/2013
B	Missouri	Agent	Approved	03/24/2025
B	New Jersey	Agent	Approved	10/13/2022
B	New York	Agent	Approved	08/13/2013
B	North Carolina	Agent	Approved	08/22/2013
B	Ohio	Agent	Approved	08/12/2013
IA	Ohio	Investment Adviser Representative	Approved	08/13/2013
B	Pennsylvania	Agent	Approved	08/14/2013
B	South Carolina	Agent	Approved	09/03/2019

Qualifications

	Regulator	Registration	Status	Date
B	Tennessee	Agent	Approved	08/25/2021
B	Texas	Agent	Approved	01/22/2014
B	Virginia	Agent	Approved	03/06/2023
B	Washington	Agent	Approved	11/26/2018
B	West Virginia	Agent	Approved	01/31/2014
B	Wisconsin	Agent	Approved	10/08/2025

Branch Office Locations

OPPENHEIMER & CO. INC.
1501 STONECREEK DRIVE
SUITE 103
PICKERINGTON, OH 43147

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	07/05/1996
B	Registered Options Principal Examination (S4)	Series 4	05/21/1996

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination (S99TO)	Series 99TO	10/01/2024
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/05/1991

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	01/15/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/15/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/12/2009 - 08/12/2013	INVEST FINANCIAL CORPORATION	CRD# 12984	WORTHINGTON, OH
IA	01/12/2009 - 08/12/2013	INVEST FINANCIAL CORPORATION	CRD# 12984	WORTHINGTON, OH
IA	09/05/2007 - 02/06/2009	FSC SECURITIES CORPORATION	CRD# 7461	WORTHINGTON, OH
B	02/09/2006 - 02/06/2009	FSC SECURITIES CORPORATION	CRD# 7461	WORTHINGTON, OH
B	11/07/2005 - 01/26/2006	FSC SECURITIES CORPORATION	CRD# 7461	WORTHINGTON, OH
IA	11/04/2003 - 11/09/2005	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	COLUMBUS, OH
B	10/31/2003 - 11/09/2005	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	FORT WAYNE, IN
B	10/31/2003 - 11/09/2005	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
IA	04/24/2002 - 09/25/2003	BANC ONE SECURITIES CORPORATION	CRD# 16999	COLUMBUS, OH
B	07/16/2001 - 09/25/2003	BANC ONE SECURITIES CORPORATION	CRD# 16999	CHICAGO, IL
B	11/21/2000 - 07/10/2001	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	EL SEGUNDO, CA
B	07/13/1992 - 09/28/2000	QUICK & REILLY, INC.	CRD# 11217	NEW YORK, NY
B	08/06/1991 - 06/12/1992	TOWNSLEY ASSOCIATES & COMPANY, INC.	CRD# 14211	HILTON HEAD ISLAND,

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2013 - Present	OPPENHEIMER & CO. INC.	FINANCIAL CONSULTANT	Y	PICKERINGTON, OH, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

DAVE RAMSEY FINANCIAL PEACE UNIVERSITY CO-COORDINATOR-NON-INVESTMENT RELATED - UNPAID VOLUNTEER-GROVEPORT UNITED METHODIST CHURCH, GROVEPORT, OHIO, 1.5 HOUR PER WEEK FOR 9 WEEKS BEGINNING 9/22/21. - ONE OR TWO TIMES PER YEAR - NOT DURING BUSINESS HOURS

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Individual
Regulatory Action Initiated By:	NEW YORK STATE DEPARTMENT OF FINANCIAL SERVICES
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	12/13/2016
Docket/Case Number:	CSB-2015-1110584
Employing firm when activity occurred which led to the regulatory action:	OPPENHEIMER & CO. INC.
Product Type:	No Product
Allegations:	NEW YORK INSURANCE ADMINISTRATIVE FINE FOR LATE DISCLOSURE ON A PREVIOUS REPORTABLE EVENT. UNINTENTIONAL OMISSION RESULTING FROM AUTO-RENEWAL OF INSURANCE LICENSE.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/07/2017

Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$1,250.00
Portion Levied against individual:	$1,250.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	02/07/2017
Was any portion of penalty waived?	No
Amount Waived:	

Disclosure 2 of 3

Reporting Source:	Individual
Regulatory Action Initiated By:	OHIO DEPARTMENT OF INSURANCE
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	08/10/2015
Docket/Case Number:	NONE
Employing firm when activity occurred which led to the regulatory action:	OPPENHEIMER & CO. INC.
Product Type:	No Product
Allegations:	OHIO INSURANCE ADMINISTRATIVE FINE FOR LATE DISCLOSURE ON A PREVIOUS REPORTABLE EVENT. UNINTENTIONAL OMISSION RESULTING FROM AUTO-RENEWAL OF INSURANCE LICENSE.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/10/2015
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$500.00

Portion Levied against individual:	$500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	08/10/2015
Was any portion of penalty waived?	No
Amount Waived:	

Disclosure 3 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	NEW YORK STOCK EXCHANGE DIVISION OF ENFORCEMENT
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	08/13/2003
Docket/Case Number:	HPD# 03-178
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Other
Other Product Type(s):	
Allegations:	**08/13/2003** STIPULATION AND CONSENT TO PENALTY FILED BY NYSE DIVISION OF ENFORCEMENT AND PENDING. WITHOUT ADMITTING OR DENYING GUILT, HERTL CONSENTED TO: 1. FINDINGS THAT HE: A) VIOLATED EXCHANGE RULE 342(A) BY FAILING TO REASONABLY DISCHARGE HIS DUTIES AND OBLIGATIONS AS A BRANCH OFFICE MANAGER IN CONNECTION WITH THE SUPERVISION AND CONTROL OF THE ACTIVITIES OF A REGISTERED REPRESENTATIVE OF HIS MEMBER FIRM EMPLOYER SUBJECT TO HIS CONTROL. B) VIOLATED EXCHANGE RULE 405(2) BY FAILING TO SUPERVISE DILIGENTLY THE ACTIVITY IN ONE OR MORE CUSTOMER ACCOUNTS HANDLED BY AN RR OF HIS MEMBER FIRM EMPLOYER SUBJECT TO HIS SUPERVISION. 2. THE IMPOSITION BY THE EXCHANGE OF THE PENALTY OF A CENSURE AND A ONE YEAR SUPERVISORY SUSPENSION.
Current Status:	Final
Resolution:	Decision
Resolution Date:	11/04/2003
Sanctions Ordered:	Censure
Other Sanctions Ordered:	
Sanction Details:	**10/01/2003** DECISON 03-178 ISSUED BY NYSE HEARING PANEL DECISION: VIOLATED EXCHANGE RULE 342(A) BY FAILING TO REASONABLY DISCHARGE HIS DUTIES AND OBLIGATIONS AS A BRANCH OFFICE MANAGER IN CONNECTION WITH THE SUPERVISION AND CONTROL OF A REGISTERED REPRESENTATIVE; AND VIOLATED

	EXCHANGE RULE 405(2) BY FAILING TO SUPERVISE DILIGENTLY THE ACTIVITY IN ONE OR MORE CUSTOMER ACCOUNTS. - CONSENT TO CENSURE AND ONE YEAR SUPERVISORY SUSPENSION.
Regulator Statement	**11/04/03**THE DECISION IS NOW FINAL AND EFFECTIVE IMMEDIATELY.CONTACT: MICHELE VAN TASSEL (212) 656-5340.

Reporting Source:	Individual
Regulatory Action Initiated By:	NEW YORK STOCK EXCHANGE DIVISION OF ENFORCEMENT
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	SUSPENSION FROM EMPLOYMENT OR ASSOCIATION IN ANY SUPERVISORY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION
Date Initiated:	08/13/2003
Docket/Case Number:	HPD# 03-178
Employing firm when activity occurred which led to the regulatory action:	QUICK & REILLY, INC.
Product Type:	Other
Other Product Type(s):	
Allegations:	STIPULATION AND CONSENT TO PENALTY FILED BY NYSE DIVISION OF ENFORCEMENT AND PENDING. WITHOUT ADMITTING OR DENYING GUILT, HERTL CONSENTED TO: 1. FINDINGS THAT HE: A) VIOLATED EXCHANGE RULE 342(A) BY FAILING TO REASONABLY DISCHARGE HIS DUTIES AND OBLIGATIONS AS A BRANCH OFFICE MANAGER IN CONNECTION WITH THE SUPERVISION AND CONTROL OF THE ACTIVITIES OF A REGISTERED REPRESENTATIVE OF HIS MEMBER FIRM EMPLOYER SUBJECT TO HIS CONTROL. B) VIOLATED EXCHANGE RULE 405(2) BY FAILING TO SUPERVISE DILIGENTLY THE ACTIVITY IN ONE OR MORE CUSTOMER ACCOUNTS HANDLED BY AN RR OF HIS MEMBER FIRM EMPLOYER SUBJECT TO HIS SUPERVISION. 2. THE IMPOSITION BY THE EXCHANGE OF THE PENALTY OF A CENSURE AND A ONE YEAR SUPERVISORY SUSPENSION.
Current Status:	Final
Resolution:	Decision
Resolution Date:	11/04/2003
Sanctions Ordered:	Censure Suspension
Other Sanctions Ordered:	
Sanction Details:	DECISION 03-178 ISSUED BY NYSE HEARING PANEL DECISION: VIOLATED EXCHANGE RULE 342(A) BY FAILING TO REASONABLY DISCHARGE HIS DUTIES AND OBLIGATIONS AS A BRANCH OFFICE MANAGER IN CONNECTION WITH THE SUPERVISION AND CONTROL OF A REGISTERED REPRSENTATIVE; AND VIOLATED EXCHANGE RULE 405(2) BY FAILING TO SUPERVISE DILIGENTLY THE ACTIVITY IN ONE OR MORE CUSTOMER ACCOUNTS. - CONSENT TO CENSURE AND ONE YEAR SUPERVISORY SUSPENSION.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	QUICK & REILLY, INC.
Allegations:	CLAIM ALLEGES THAT FROM FEBRUARY TO JULY 2000, REGISTERED REPRESENTATIVE DAVID HERTL FAILED TO DISCLOSE THE SALES CHARGES ON MUTUAL FUND PURCHASES.
Product Type:	Mutual Fund(s)
Alleged Damages:	$42,276.00

Customer Complaint Information

Date Complaint Received:	06/03/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	07/15/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE 2002-398
Date Notice/Process Served:	06/03/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/15/2003
Monetary Compensation Amount:	$12,500.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	QUICK & REILLY
Allegations:	CLAIMENT ALLEGES THAT FROM FEBRUARY TO JULY IN 2000, REGISTERED

	REPRESENTATIVE DAVID HERTL FAILED TO DISCLOSE SALES CHARGES ON MUTUAL FUND PURCHASES
Product Type:	Mutual Fund
Alleged Damages:	$42,276.00

Customer Complaint Information

Date Complaint Received:	06/03/2003
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	07/15/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	2002-398
Date Notice/Process Served:	06/03/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/15/2003
Monetary Compensation Amount:	$12,500.00
Individual Contribution Amount:	$0.00
Broker Statement	David Hertl was supervisor only and was not the broker for transaction in question nor the broker of record for transaction in question. Discount brokerage firm structure listed supervisor's name on all statements while permitting staff brokers to service customers. All transactions at firm were unsolicited. Settled after departure from firm without notice nor opportunity to demonstrate that claims were without merit. No individual contribution.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	QUICK & REILLY, INC.
Termination Type:	Discharged
Termination Date:	08/31/2000
Allegations:	BRANCH MANAGER DAVID HERTL FAILED TO EFFECTIVELY PERFORM SUPERVISORY RESPONSIBILITIES.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Types:	MUTUAL FUNDS
Firm Statement	INTERNAL REVIEW DETERMINED THAT A REGISTERED REPRESENTATIVE UNDER THE SUPERVISION OF MR. HERTL ENGAGED IN UNAUTHORIZED TRADING AND ALTERED FIRM RECORDS. THE REVIEW FOUND THAT MR. HERTL DID NOT EFFECTIVELY SUPERVISE THE REGISTERED REPRESENTATIVE AND DID NOT FOLLOW FIRM PROCEDURES REGARDING SUPERVISION.

Reporting Source:	Individual
Firm Name:	QUICK & REILLY
Termination Type:	Discharged
Termination Date:	08/13/2000
Allegations:	DID NOT EFFECTIVELY SUPERVISE
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Types:	
Broker Statement	BROKER UNDER MY SUPERVISON COMMITED AND ADMITTED TO FRAUD,INCLUDING UNAUTHORIZED TRADES WHICH WERE UNDETECTED BY QUICK & REILLY, INTERNAL AUDIT, OR MYSELF. UPON CUSTOMER COMPLAINT, I IMMEDIATELY REPORTED THIS TO MY SUPERVISORS. CIRCUMSTANCES OF DISCHARGE STILL UNDER DISPUTE.

End of Report

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