IAPD Report

ROBERT DENNIS LINDSEY

CRD# 2156933

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

ROBERT DENNIS LINDSEY (CRD# 2156933)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/10/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STATE FARM VP MANAGEMENT CORP.	CRD# 43036	10/09/2013
IA	STATE FARM INVESTMENT MANAGEMENT CORP.	CRD# 3487	06/30/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SALEM ADVISORY GROUP LLC	145697	WELLS, ME	09/21/2010 - 10/21/2013
B	H. BECK, INC.	1763	WELLS, ME	04/20/2010 - 06/18/2013
IA	EDWARD JONES	250	RALEIGH, NC	06/07/2007 - 12/21/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **3** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **STATE FARM INVESTMENT MANAGEMENT CORP.**
Main Address: ONE STATE FARM PLAZA
B-2
BLOOMINGTON, IL 61710-0001
Firm ID#: 3487

	Regulator	Registration	Status	Date
IA	Maine	Investment Adviser Representative	Approved	06/30/2023
IA	Missouri	Investment Adviser Representative	Approved	09/16/2024
IA	South Carolina	Investment Adviser Representative	Approved	09/18/2024

Branch Office Locations

STATE FARM INVESTMENT MANAGEMENT CORP.
935 BRIGHTON AVENUE
Suite 1
PORTLAND, ME 04102

Employment 2 of 2

Firm Name: **STATE FARM VP MANAGEMENT CORP.**
Main Address: ONE STATE FARM PLAZA
BLOOMINGTON, IL 61710-0001
Firm ID#: 43036

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	10/09/2013
B	Maine	Agent	Approved	10/21/2013
B	Missouri	Agent	Approved	03/05/2014
B	South Carolina	Agent	Approved	05/24/2021

Qualifications

Regulator	Registration	Status	Date

Branch Office Locations

935 BRIGHTON AVENUE
SUITE 1
PORTLAND, ME 04102

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	07/23/1991

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	06/05/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/05/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/21/2010 - 10/21/2013	SALEM ADVISORY GROUP LLC	CRD# 145697	WELLS, ME
B	04/20/2010 - 06/18/2013	H. BECK, INC.	CRD# 1763	WELLS, ME
IA	06/07/2007 - 12/21/2009	EDWARD JONES	CRD# 250	RALEIGH, NC
B	07/26/1991 - 12/21/2009	EDWARD JONES	CRD# 250	RALEIGH, NC

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	State Farm Investment Management Corp	Investment Adviser Representative	Y	PORTLAND, ME, United States
02/2014 - Present	ROBERT LINDSEY INSURANCE AGENCY	OWNER/OPERATOR	Y	PORTLAND, ME, United States
02/2014 - Present	STATE FARM VP MANAGEMENT CORP	REGISTERED REPRESENTATIVE	Y	PORTLAND, ME, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Robert Lindsey's Insurance Agency; Insurance Agency; Investment-related; 935 Brighton Ave Ste 1 Portland, ME 04102-1040; Insurance (State Farm Mutual Automobile Insurance Company and its affiliates); Owner; Agent; 02/01/2014; 80; 80; Service customers and supervise employees

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	11/12/08-1/09; THE CLIENT STATES THAT WHEN HE FIRST MET WITH THE FA HE INFORMED HIM THAT PRESERVATION OF CAPITAL WAS HIS MAIN CONCERN. HE STATES THE FA RECOMMENDED FEDERATED MUNICIPAL HIGH YIELD ADVANTAGE FUND CLASS F. HE STATES THE FA GAVE HIM A LIMITED INFORMATION SHEET; HE INDICATES HE DID NOT RECEIVE A PROSPECTUS. HE STATES THE FA INFORMED HIM THE ORDER WOULD GO IN OVERNIGHT. THE CLIENT STATES HE CALLED THE NEXT DAY AND INDICATED HE DID NOT WANT THE FUND AS IT DID NOT FOLLOW HIS INVESTMENT OBJECTIVE OF CAPITAL PRESERVATION; HE INDICATES HE RESEARCHED THE FUND. HE STATES HE HAS ASKED THE FA TO RETURN HIS PRINCIPAL AMOUNT INVESTED SEVERAL TIMES SINCE HE WAS NOT PROVIDED WITH ENOUGH INFORMATION TO REACH AN INFORMED INVESTMENT DECISION. THE CLIENT WOULD LIKE TO CANCEL THE TRADE.
Product Type:	Mutual Fund(s)
Alleged Damages:	$5,000.00

Customer Complaint Information

Date Complaint Received:	01/12/2009
Complaint Pending?	No
Status:	Settled

Status Date:	03/30/2009
Settlement Amount:	$5,176.24
Individual Contribution Amount:	$800.00
Broker Statement	WE HAVE REVIEWED THE PURCHASE OF $100,000 FEDERATED MUNICIPAL HIGH YIELD ADVANTAGE FUND ON NOVEMBER 13, 2008. UPON REVIEW, WE ARE OFFERING TO EITHER CANCEL THE TRADE OR LIQUIDATE AT CURRENT MARKET VALUE AND REIMBURSE TO THE CLIENT FOR THE MARKET DIFFERENCE. IF THE TRADE IS CANCELLED, ANY DIVIDENDS PAID TO THE CLIENT WILL BE REVERSED; THE CLIENT WOULD RECEIVE AN UPDATED 1099 IF THE TRADE IS CANCELLED REFLECTING THE REVERSAL OF THE DIVIDEND. IF THE CLIENT HAS ALREADY FILED TAXES FOR 2008, HE MAY NEED TO AMEND THEM. THE OTHER OPTION IS TO LIQUIDATE AT CURRENT MARKET VALUE AND CREDIT THE CLIENT'S ACCOUNT THE DIFFERENCE BETWEEN WHAT WAS PAID, $100,000, AND WHAT IS RECEIVED ON THE LIQUIDATION. AS SOON AS WRITTEN CONFIRMATION IS RECEIVED, WE WILL EITHER CANCEL THE TRADE OR LIQUIDATE AND REIMBURSE THE DIFFERENCE.

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	THE CLIENT ALLEGED THROUGH HER ATTORNEY THAT THE FUNDS THAT WERE TRANSFERRED INTO HER SELF-DIRECTED IRA ACCOUNT WERE USED TO PURCHASE FOUR FEDERATED MUTUAL FUNDS WITHOUT HER AUTHORIZATION. THE TRADES TOOK PLACE ON 7/5/01, AND THE CLIENT CONTACTED THE BRANCH OFFICE ON 9/12/01, AND REQUESTED THAT THE FUNDS BE LIQUIDATED. SHE IS REQUESTING TO BE MADE WHOLE PLUS ATTORNEY'S FEES. THE CLAIM IS FOR $ 8, 000.00.
Product Type:	Mutual Fund(s)
Alleged Damages:	$8,000.00

Customer Complaint Information

Date Complaint Received:	12/05/2001
Complaint Pending?	No
Status:	Denied
Status Date:	12/18/2001
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE MUTUAL FUNDS WERE PURCHASED ON JULY 5, 2001. THE IR INDICATED THAT THE CLIENT WANTED TO CONSOLIDATE HER FINANCES AND TRANSFERRED THESE FUNDS INTO HER IRA ACCOUNT ON JULY 3, 2001. THE IR STATED THAT THESE TRADES WERE AUTHORIZED AND THE CLIENT RECEIVED THE TRADE CONFIRMATIONS AND THE JULY CUSTOMER STATMENT DISLOSING THE TRANSACTIONS. ON SEPTEMBER 12, 2001, THE CLIENT WANTED TO SELL THE MUTUAL FUNDS, BUT THE IR

INDICATED THAT THE MARKET WAS CLOSED AND TO WAIT A WEEK UNTIL THINGS SETTLED DOWN. THE CLIENT SOLD THE FUNDS A WEEK LATER AND INCURRED A LOSS. THE CLAIM WAS DENIED.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	EDWARD JONES
Termination Type:	Discharged
Termination Date:	12/01/2009
Allegations:	LINDSEY'S EMPLOYMENT WAS TERMINATED AFTER THE FIRM DETERMINED THAT LINDSEY EXERCISED DISCRETION IN CLIENT ACCOUNTS, FAILED TO ADHERE TO SUPERVISORY RESTRICTIONS, ACCEPTED TRADE INSTRUCTIONS FROM AN UNAUTHORIZED PERSON AND PROVIDED INACCURATE INFORMATION TO COMPLIANCE.
Product Type:	No Product

Reporting Source:	Individual
Firm Name:	EDWARD JONES
Termination Type:	Discharged
Termination Date:	12/01/2009
Allegations:	LINDSEY'S EMPLOYMENT WAS TERMINATED AFTER THE FIRM DETERMINED THAT LINDSEY EXCERCISED DISCRETION IN CLIENT ACCOUNTS, FAILED TO ADHERE TO SUPERVISORY RESTRICTIONS, ACCEPTED TRADE INSTRUCTIONS FROM UNAUTHORIZED PERSON AND PROVIDED INACCURATE INFORMATION TO COMPLIANCE.
Product Type:	No Product

End of Report

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