



## IAPD Report

# JAMES ARLEN DEMPSEY

CRD# 2158624

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JAMES ARLEN DEMPSEY (CRD# 2158624)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/02/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CENTENNIAL SECURITIES COMPANY, INC.	CRD# 7763	09/11/2019
IA	CENTENNIAL SECURITIES COMPANY INC	CRD# 7763	11/10/2022

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	FB EQUITY SALES CORPORATION OF MICHIGAN	39337	LANSING, MI	02/11/2002 - 09/23/2019
B	SIGMA FINANCIAL CORPORATION	14303	ANN ARBOR, MI	11/06/1992 - 02/05/2002
B	THE TRADING DESK, INC.	22908	ANN ARBOR, MI	11/26/1991 - 12/05/1992

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with 2 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **CENTENNIAL SECURITIES COMPANY INC**

Main Address: 3075 CHARLEVOIX DR SE  
GRAND RAPIDS, MI 49546

Firm ID#: 7763

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	09/11/2019
<b>B</b>	Florida	Agent	Approved	02/24/2023
<b>B</b>	Michigan	Agent	Approved	09/11/2019
<b>IA</b>	Michigan	Investment Adviser Representative	Approved	11/10/2022

### Branch Office Locations

**CENTENNIAL SECURITIES COMPANY INC**

527 W. Saginaw  
Hemlock, MI 48626



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
<b>B</b> General Securities Representative Examination (S7)	Series 7	11/25/1991

#### State Securities Law Exams

Exam	Category	Date
<b>IA</b> Uniform Investment Adviser Law Examination (S65)	Series 65	11/04/2022
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	12/06/1991



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/11/2002 - 09/23/2019	FB EQUITY SALES CORPORATION OF MICHIGAN	CRD# 39337	LANSING, MI
B	11/06/1992 - 02/05/2002	SIGMA FINANCIAL CORPORATION	CRD# 14303	ANN ARBOR, MI
B	11/26/1991 - 12/05/1992	THE TRADING DESK, INC.	CRD# 22908	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2019 - Present	Centennial Securities Company Inc.	Investment Professional	Y	Grand Rapids, MI, United States
01/2002 - Present	FARM BUREAU INSURANCE	INSURANCE AGENT	Y	LANSING, MI, United States
02/2002 - 09/2019	FB EQUITY SALES CORPORATION OF MICHIGAN	REGISTERED REPRESENTATIVE	Y	LANSING, MI, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Farm Bureau Insurance of MI. Retirement planning and business succession for their clients. My Title is Advanced Planning Specialist. Home Office: 7373 W. Saginaw Highway, PO Box 30200 Lansing, MI 48909-7700. Employed since Jan 2002. 40-60 hours per week mostly during market hours. Investment related business.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 9

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	SIGMA FINANCIAL CORPORATION
<b>Allegations:</b>	CLAIMANT ALLEGES MR. DEMPSEY NEGLIGENTLY DID NOT ADD RIDER TO VA APP (SOLD 11/99). SHE ALSO ALLEGES MISREPRESENTATION OF 2 LP INVESTMENTS (SOLD 2/97 & 11/99) WHICH HAVE SINCE DEFAULTED. CLAIMANT REQUESTS RESTITUTION, INTEREST & DAMAGES.
<b>Product Type:</b>	Annuity(ies) - Variable
<b>Other Product Type(s):</b>	DIRECT INVESTMENTS - LIMITED PARTNERSHIPS
<b>Alleged Damages:</b>	\$152,963.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	04/13/2004
<b>Complaint Pending?</b>	No
<b>Status:</b>	Arbitration/Reparation Denied
<b>Status Date:</b>	04/20/2004

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information





**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD ARBITRATION CASE #:04-7531

**Date Notice/Process Served:** 11/12/2004

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/06/2005

**Monetary Compensation Amount:** \$60,000.00

**Individual Contribution Amount:** \$2,500.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SIGMA FINANCIAL CORPORATION

**Allegations:** CLAIMANT ALLEGES MR. DEMPSEY NEGLIGENTLY DID NOT ADD RIDER TO VA APP.(SOLD 11/99). SHE ALSO ALLEGES MISREPRESENTATION OF 2 LP INVESTMENTS(SOLD 2/97 & 11/99) WHICH HAVE SINCE DEFAULTED.

**Product Type:** Annuity-Variable  
Direct Investment-DPP & LP Interests

**Alleged Damages:** \$152,963.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** NASD

**Docket/Case #:** NASD Arbitration case #: 04 - 7531

**Filing date of arbitration/CFTC reparation or civil litigation:** 11/12/2004

### Customer Complaint Information

**Date Complaint Received:** 04/13/2004

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 04/20/2004

**Settlement Amount:** \$60,000.00

**Individual Contribution Amount:** \$2,500.00

### Arbitration Information



**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** NASD

**Docket/Case #:** 04-7531

**Date Notice/Process Served:** 11/12/2004

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 04/06/2005

**Monetary Compensation Amount:** \$60,000.00

**Individual Contribution Amount:** \$2,500.00

**Disclosure 2 of 9**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** SIGMA FINANCIAL CORPORATION

**Allegations:** ALLEGED UNSUITABLE RECOMMENDATION FOR PURCHASES OF 2 MORTGAGE CORPORATION OF AMERICA (MCA) INVESTMENTS. COMPLAINT FILED AFTER MCA LATER FAILED. SALE DATES: [CUSTOMER] 11/25/1997 & [OTHER CUSTOMER NAMED] 1/12/1998

**Product Type:** Direct Investment(s) - DPP & LP Interest(s)

**Other Product Type(s):** CORPORATE DEBENTURES

**Alleged Damages:** \$17,000.00

**Customer Complaint Information**

**Date Complaint Received:** 07/10/2002

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/24/2002

**Settlement Amount:** \$12,500.00

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SIGMA FINANCIAL CORPORATION

**Allegations:** ALLEGED UNSUITABLE RECOMMENDATION FOR PURCHASES OF 2 MORTGAGE CORPORATION OF AMERICA (MCA) INVESTMENTS. COMPLAINT FILED AFTER MCA LATER FAILED. SALE DATES: [CUSOTMER] 11/25/1997 & [CUSTOMER] 1/12/1998

**Product Type:** Direct Investment(s) - DPP & LP Interest(s)



**Other Product Type(s):** CORPORATE DEBENTURES

**Alleged Damages:** \$17,000.00

### Customer Complaint Information

**Date Complaint Received:** 07/10/2002

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/24/2002

**Settlement Amount:** \$12,500.00

**Individual Contribution Amount:** \$0.00

### Disclosure 3 of 9

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SIGMA FINANCIAL

**Allegations:** OMITTED "GRIP" RIDER IN DECEMBER OF 1999 ON VARIABLE ANNUITY THAT WOULD HAVE GUARANTEED A RETIREMENT INCOME.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$32,555.12

### Customer Complaint Information

**Date Complaint Received:** 07/01/2003

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 4 of 9

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** SIGMA FINANCIAL CORPORATION

**Allegations:** CLAIMANTS ALLEGE THEY WERE INDUCED TO INVEST IN PRODUCTS SPONSORED BY RR & B/D (2/96 MORTGAGE CORPORATION OF AMERICA DEBENTURES; 12/97 & 11/98 BARON STRATEGIC FUND X) THAT WERE UNSUITABLE. FURTHER ALLEGE RR & B/D MISREPRESENTED PRODUCTS AND FAILED TO DISCLOSE RISKS OF INVESTMENTS.

**Product Type:** Direct Investment(s) - DPP & LP Interest(s)

**Other Product Type(s):** CORPORATE DEBENTURES  
BARON STRATEGIC FUND X  
MORTGAGE CORPORATION OF AMERICAN (MCA) DEBENTURES

**Alleged Damages:** \$126,000.00

**Customer Complaint Information**

**Date Complaint Received:** 12/05/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 11/25/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD 02-06667

**Date Notice/Process Served:** 11/25/2002

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/19/2004

**Monetary Compensation Amount:** \$81,000.00

**Individual Contribution Amount:** \$5,000.00

**Firm Statement** UPON PAYMENT, CLAIMANTS SHALL ASSIGN ALL RIGHTS, TITLE, & INTEREST TO SIGMA FOR BARON STRATEGIC FUND. CLAIMANTS ALSO AGREE TO AWARD OF EXPUNGEMENT.

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SIGMA FINANCIAL CORPORATION

**Allegations:** STATEMENT OF CLAIM ALLEGES THE CLAIMANTS WERE INDUCED TO INVEST IN PRODUCTS SPONSORED BY RESPONDENTS AS FOLLOWS:

1. MCA DEBENTURES PURCHASED ON 02/29/1996 FOR \$100,000
2. BARON STRATEGIC FUND X PURCHASED IN DECEMBER 1997 FOR \$6,000
3. BARON STRATEGIC FUND X PURCHASED IN NOVEMBER 1998 FOR \$20,000. CLAIMANTS ALLEGE THE RESPONDENTS SOLD CLAIMANTS THE INVESTMENTS EVEN THOUGH THEY WERE NON-EXEMPT, UNREGISTERED SECURITIES, WITHOUT ADEQUATE INVESTIGATION OR AFTER NEGLIGENT INVESTIGATION, WILLFULLY OR NEGLIGENTLY MISREPRESENTING THE RISK ASSOCIATED WITH OWNERSHIP AND REPAYMENT OF THE INVESTMENTS, EVEN THOUGH THE INVESTMENTS WERE NOT SUITABLE FOR THE CLAIMANTS AND FAILING TO EXERCISE DUE DILIGENCE IN THE INVESTIGATION OF AND DETERMINING OF MATERIAL FACTS RELATING TO THE INVESTMENTS.

**Product Type:** Debt - Corporate

**Other Product Type(s):** BARON STRATEGIC FUND X (LIMITED PARTNERSHIP)

**Alleged Damages:** \$126,000.00



## Customer Complaint Information

**Date Complaint Received:** 12/05/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 11/25/2002

**Settlement Amount:**

**Individual Contribution Amount:**

## Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD 02-06667

**Date Notice/Process Served:** 11/25/2002

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/19/2004

**Monetary Compensation Amount:** \$81,000.00

**Individual Contribution Amount:** \$0.00

## Disclosure 5 of 9

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** SIGMA FINANCIAL CORPORATION

**Allegations:** 10/96 & 8/98, CLAIMANT BOUGHT MORTGAGE-POOL, LP INVESTMENT PARTICIPATION CERTIFICATES. 12/96, 2/97, 5/97 & 4/98 CLAIMANT BOUGHT BRAON LIMITED PARTNERSHIP INVESTMENTS. 9/97 BOUGHT SHARES OF OTC STOCK. ISSUING COMPANIES HAVE SINCE GONE BANKRUPT AND STOPPED MAKING DISTRIBUTIONS. CLAIMANT ALLEGED UNSUITABLE RECOMMENDATIONS AND MISREPRESENTATION.

**Product Type:** Direct Investment(s) - DPP & LP Interest(s)

**Other Product Type(s):** MORTGAGE POOLS  
OTC - COMMON STOCK

**Alleged Damages:** \$99,000.00

## Customer Complaint Information

**Date Complaint Received:** 09/17/2002

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 09/17/2002

**Settlement Amount:**

**Individual Contribution**

**Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD 02-05583**Date Notice/Process Served:** 09/17/2002**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 02/20/2004**Monetary Compensation Amount:** \$80,000.00**Individual Contribution Amount:** \$0.00**Firm Statement** CLAIMANT WILL ASSIGN ALL RIGHTS, INTERESTS AND TITLES OF PURCHASED SECURITIES TO SIGMA FINANCIAL CORPORATION UPON SETTLEMENT PAYMENT.**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** SIGMA FINANCIAL CORPORATION**Allegations:** [CUSTOMER] PURCHASED THE FOLLOWING MORTGAGE COPORATION OF AMERICA PARTICIPATION CERTIFICATES: \$20,000 ON 10/7/1996; \$15,000 ON 8/19/1998. SHE ALSO PURCHASED \$18,000 OF BARON LTD PARTNERSHIP ON 2/5/1997 AND \$30,000 ON 4/1/1998. SHE ALSO BOUGHT 600 SHARES OF AQUA PRO STOCK IN SEPT. 1997. [CUSTOMERS] INVESTED 12,000 IN BARON MORT. DEVELOPMENT FUND,X IN DEC. 1996 AND 8000 IN BARON STRATEGIC INVESTMENT FUND IN MAY 1997.CLAIMANTS ALLEGE THEY WERE SOLD NON-EXEMPT, UNREGISTERED SECURITIES; WITHOUT ADEQUATE INVESTIGATION OR AFTER NEGLIGENT INVESTIGATION; WILLFULLY OR NEGLIGENTLY MISREPRESENTING THE RISK ASSOCIATED WITH OWNERSHIP AND REPAYMENT OF THE INVESTMENTS; EVEN THOUGH THE INVESTMENTS WERE NOT SUITABLE FOR CLAIMANTS AND FAILING TO EXERCISE DUE DILIGENCE IN THE INVESTIGATION OF AND DETERMINING OF MATERIAL FACTS RELATING TO THE INVESTMENTS.**Product Type:** Other**Other Product Type(s):** LIMITED PARTNERSHIPS AND STOCK**Alleged Damages:** \$99,000.00**Customer Complaint Information****Date Complaint Received:** 09/30/2002**Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:** 09/30/2002**Settlement Amount:****Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** NASD 02-05583

**Date Notice/Process Served:** 09/30/2002

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/20/2004

**Monetary Compensation  
Amount:** \$80,000.00

**Individual Contribution  
Amount:** \$0.00

**Disclosure 6 of 9**

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** SIGMA FINANCIAL CORPORATION

**Allegations:** SALE OF UNSUITABLE INVESTMENTS  
MCA WAS COMPANY THAT FILED BANKRUPTCY

**Product Type:** Other

**Other Product Type(s):** LIMITED PARTNERSHIP

**Alleged Damages:** \$47,000.00

**Customer Complaint Information**

**Date Complaint Received:** 08/10/2000

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/23/2001

**Settlement Amount:** \$25,000.00

**Individual Contribution  
Amount:** \$5,000.00

**Arbitration Information**

**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** NASD 00-03356

**Date Notice/Process Served:** 08/10/2000

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 12/23/2001

**Monetary Compensation  
Amount:** \$25,000.00

**Individual Contribution  
Amount:** \$5,000.00

**Disclosure 7 of 9**

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** SIGMA FINANCIAL CORP.

**Allegations:** BREACH OF CONTRACT, COMMON LAW FRAUD, CONSPIRACY, PROMISSORY ESTOPPLE, CONVERSION, NEGLIGENCE, MALPRACTICE, AND BREACH OF FIDUCIARY DUTY.

**Product Type:** Other

**Other Product Type(s):** DEBENTURES

**Alleged Damages:** \$70,000.00

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #00-02079](#)

**Date Notice/Process Served:** 05/15/2000

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 10/05/2001

**Disposition Detail:** RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANTS THE SUM OF \$37,000.00 IN COMPENSATORY DAMAGES.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SIGMA FINANCIAL CORPORATION

**Allegations:** SALE OF UNSUITABLE INVESTMENTS  
MCA WAS COMPANY THAT FILED BANKRUPTCY

**Product Type:** Other

**Other Product Type(s):** BOND

**Alleged Damages:** \$70,000.00

**Customer Complaint Information**

**Date Complaint Received:** 05/15/2000

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 06/01/2000

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**



**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:**[NASD 00-02079](#)

**Date Notice/Process Served:** 06/01/2000  
**Arbitration Pending?** No  
**Disposition:** Award to Customer  
**Disposition Date:** 10/04/2001  
**Monetary Compensation  
Amount:** \$37,000.00  
**Individual Contribution  
Amount:** \$5,000.00

**Disclosure 8 of 9**

**Reporting Source:** Individual  
**Employing firm when  
activities occurred which led  
to the complaint:** SIGMA FINANCIAL CORPORATION  
**Allegations:** SALE OF UNSUITABLE SECURITIES  
MCA WAS COMPANY THAT FILED BANKRUPCY  
**Product Type:** Other  
**Other Product Type(s):** CORPORATE DEBENTURES  
**Alleged Damages:** \$62,000.00

**Customer Complaint Information**

**Date Complaint Received:** 12/29/1999  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 03/05/2001  
**Settlement Amount:** \$0.00  
**Individual Contribution  
Amount:** \$0.00

**Arbitration Information**

**Arbitration/Reparation Claim  
filed with and Docket/Case  
No.:** NASD 99-5596  
**Date Notice/Process Served:** 12/29/1999  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 04/10/2001  
**Monetary Compensation  
Amount:** \$49,000.00  
**Individual Contribution  
Amount:** \$5,000.00

**Disclosure 9 of 9**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** SIGMA FINANCIAL CORPORATION

**Allegations:** CLIENT PURCHASED DEBENTURES IN AN ENTITY WHICH LATER DECLARED BANKRUPTCY AND DEFAULTED. UNSUITABILITY.

**Product Type:** Debt-Corporate

**Alleged Damages:** \$69,000.00

**Customer Complaint Information**

**Date Complaint Received:** 02/25/2000

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 02/25/2000

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** NASD

**Docket/Case #:** 00-00417

**Date Notice/Process Served:** 02/25/2000

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 09/01/2001

**Monetary Compensation Amount:** \$35,000.00

**Individual Contribution Amount:** \$5,000.00

**Broker Statement** The actual settlement date was the 30 days surrounding the date provided to the best of recollection.



## End of Report

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