



IAPD Report

BRIAN DANIEL PARKER

CRD# 2161106

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BRIAN DANIEL PARKER (CRD# 2161106)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/09/2026**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|----|-----------------------|-------------|------------------|
| IA | RDA FINANCIAL NETWORK | CRD# 147309 | 09/20/2018 |

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|----|---|--------|---------------|-------------------------|
| IA | OPEN SOURCE INVESTMENTS, LLC | 287501 | Covington, LA | 05/10/2018 - 09/14/2018 |
| B | USA FINANCIAL SECURITIES CORPORATION 103857 | | Covington, LA | 09/09/2015 - 10/17/2017 |
| IA | USA FINANCIAL SECURITIES CORPORATION 103857 | | Covington, LA | 09/09/2015 - 10/17/2017 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 2 |
| Customer Dispute | 3 |
| Termination | 2 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RDA FINANCIAL NETWORK**

Main Address: 321 REED STREET
SUITE #2
AKRON, IA 51001

Firm ID#: 147309

| Regulator | Registration | Status | Date |
|--------------|-----------------------------------|---------------------|------------|
| IA Louisiana | Investment Adviser Representative | Approved | 09/20/2018 |
| IA Texas | Investment Adviser Representative | Restricted Approval | 12/06/2022 |

Branch Office Locations

RDA FINANCIAL NETWORK

109 INNWOOD DRIVE
COVINGTON, LA 70433



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

| Exam | Category | Date |
|--|-----------|------------|
|  Investment Company Products/Variable Contracts Principal Examination (S26) | Series 26 | 09/05/1997 |

General Industry/Product Exams

| Exam | Category | Date |
|--|----------|------------|
|  Securities Industry Essentials Examination (SIE) | SIE | 10/17/2017 |
|  General Securities Representative Examination (S7) | Series 7 | 03/09/1999 |
|  Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 09/06/1991 |

State Securities Law Exams

| Exam | Category | Date |
|--|-----------|------------|
|  Uniform Investment Adviser Law Examination (S65) | Series 65 | 12/21/1999 |
|  Uniform Securities Agent State Law Examination (S63) | Series 63 | 09/23/1991 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|--------------------------------------|-------------|-----------------|
| IA | 05/10/2018 - 09/14/2018 | OPEN SOURCE INVESTMENTS, LLC | CRD# 287501 | Covington, LA |
| B | 09/09/2015 - 10/17/2017 | USA FINANCIAL SECURITIES CORPORATION | CRD# 103857 | Covington, LA |
| IA | 09/09/2015 - 10/17/2017 | USA FINANCIAL SECURITIES CORPORATION | CRD# 103857 | Covington, LA |
| IA | 08/25/2011 - 09/23/2015 | MML INVESTORS SERVICES, LLC | CRD# 10409 | COVINGTON, LA |
| B | 07/20/2011 - 09/23/2015 | MML INVESTORS SERVICES, LLC | CRD# 10409 | COVINGTON, LA |
| IA | 12/05/2003 - 01/14/2011 | PARK AVENUE SECURITIES LLC | CRD# 46173 | COVINGTON, LA |
| B | 06/22/2000 - 01/14/2011 | PARK AVENUE SECURITIES LLC | CRD# 46173 | COVINGTON, LA |
| B | 02/11/1999 - 06/06/2000 | NATIONAL PLANNING CORPORATION | CRD# 29604 | LOS ANGELES, CA |
| B | 07/21/1997 - 12/31/1998 | SUNAMERICA SECURITIES, INC. | CRD# 20068 | PHOENIX, AZ |
| B | 09/07/1995 - 07/22/1997 | SECURITIES AMERICA, INC. | CRD# 10205 | LAVISTA, NE |
| B | 01/20/1992 - 09/13/1995 | PROFINANCIAL, INC. | CRD# 15345 | NEW YORK, NY |
| B | 09/09/1991 - 12/09/1991 | FIDELITY EQUITY SERVICES CORPORATION | CRD# 17455 | |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|-----------------------|-----------------------------------|--------------------|-------------------------------|
| 09/2018 - Present | RDA FINANCIAL NETWORK | INVESTMENT ADVISOR REPRESENTATIVE | Y | CORALVILLE, IA, United States |



Registration & Employment History

EMPLOYMENT HISTORY

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|-----------------------------|---------------------------|--------------------|-------------------------------|
| 09/2015 - Present | ADVANCED FINANCIAL CONCEPTS | PRESIDENT | Y | COVINGTON, LA, United States |
| 11/1984 - Present | SELF EMPLOYED | INSURANCE SALES | N | COVINGTON, LA, United States |
| 12/2017 - 09/2018 | OPEN SOURCE | SOLICITOR | Y | MANDEVILLE, LA, United States |
| 09/2015 - 09/2018 | USA FINANCIAL SECURITIES | REGISTERED REPRESENTATIVE | Y | ADA, MI, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) ADVANCED FINANCIAL CONCEPTS, INC,IND LIFE, HEALTH INS POSITION: SALES/AGENT START DATE: 2004 15 NO. HR/MO DURING SEC TRADING: 5 INVESTMENT RELATED
- 2) SOUTHEAST COMMERCIAL PROPERTIES RENTAL PROPERTY, OWNER START DATE: 2013 NO. HR/MO: 0 NO. HR/MO DURING SEC TRADING: 0 NOT INVESTMENT RELATED
- 3) BRIAN PARKER INV REL NOTARY SERVICES START DATE:1999 NO. HR/MO: 2 NO. HR/MO DURING SEC TRADING: 0 INVESTMENT RELATED



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 2 |
| Customer Dispute | 3 |
| Termination | 2 |

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

| | |
|--|--|
| Reporting Source: | Regulator |
| Regulatory Action Initiated By: | FINRA |
| Sanction(s) Sought: | |
| Date Initiated: | 10/01/2019 |
| Docket/Case Number: | 2017055973101 |
| Employing firm when activity occurred which led to the regulatory action: | USA Financial |
| Product Type: | No Product |
| Allegations: | Without admitting or denying the findings, Parker consented to the sanctions and to the entry of findings that he directed his assistant to impersonate a customer in order to obtain a change in beneficiary form for an insurance account that the customer held directly with the insurance company. The findings stated that Parker forged a second customer's initials on a suitability form and falsified a transfer of assets form for that customer's account by reusing a previously-executed signature page from another form. |
| Current Status: | Final |
| Resolution: | Acceptance, Waiver & Consent(AWC) |



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Resolution Date: 10/01/2019

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All Capacities
Duration: four months
Start Date: 10/07/2019
End Date: 02/06/2020

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$10,000.00
Portion Levied against individual: \$10,000.00
Payment Plan: deferred
Is Payment Plan Current:
Date Paid by individual:
Was any portion of penalty waived? No
Amount Waived:

Disclosure 2 of 2

Reporting Source: Regulator
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Other: N/A
Date Initiated: 05/05/2011
Docket/Case Number: [2008015729701](#)



Employing firm when activity occurred which led to the regulatory action: PARK AVENUE SECURITIES

Product Type: No Product

Allegations: FINRA RULE 2010, NASD RULES 2110, 3030, 3050: WHILE ASSOCIATED WITH A MEMBER FIRM, PARKER OPENED A BROKERAGE ACCOUNT AT ANOTHER MEMBER FIRM ("EXECUTING MEMBER") IN THE CORPORATE NAME OF AN OUTSIDE BUSINESS ACTIVITY PREVIOUSLY APPROVED BY HIS FIRM. PARKER WAS THE SOLE OWNER AND EMPLOYEE OF THE BUSINESS, AND THEREFORE CONTROLLED AND HAD A FINANCIAL INTEREST IN THE ACCOUNT AT THE EXECUTING MEMBER. PARKER DID NOT MAKE ANY WRITTEN DISCLOSURES TO THE EXECUTING MEMBER ABOUT HIS ASSOCIATION WITH HIS FIRM PRIOR TO OPENING THE ACCOUNT. THE EXECUTING MEMBER BECAME AWARE OF PARKER'S AFFILIATION WITH HIS FIRM, AND EXCHANGED EMAILS WITH PARKER ABOUT THE ACCOUNT ON OR ABOUT JANUARY 9, 2008. PARKER DID NOT ENGAGE IN ANY SECURITIES TRADING IN THE ACCOUNT AT THE EXECUTING MEMBER, AND CLOSED THE ACCOUNT ON FEBRUARY 12, 2008. PARKER NEVER ADVISED HIS FIRM IN WRITING OF THIS ACCOUNT WHILE IT WAS OPEN. BEGINNING IN 2002 AND CONTINUING TO PRESENT, PARKER WAS THE SOLE OWNER OF A LIMITED LIABILITY COMPANY. THE COMPANY OWNS PROPERTY WITH A BUILDING, WHICH PARKER INTENDED TO RENOVATE FOR HIS OWN USE AND/OR TO OFFER TO COMMERCIAL RENTERS. PARKER REPORTED INCOME AND LOSSES FROM THIS BUSINESS ACTIVITY ON HIS FEDERAL INCOME TAX RETURNS. IN A SEPARATE BUSINESS ACTIVITY, IN OCTOBER 2007, PARKER, IN A SOLE PROPRIETORSHIP VENTURE, PROMOTED A MUSIC CONCERT EVENT. PARKER ALSO REPORTED ON HIS TAX RETURN, A LOSS IN CONNECTION WITH THIS BUSINESS, DUE TO ASSOCIATED EXPENSES. PARKER'S TAX RETURN ALSO SHOWS THAT HE "MATERIALLY PARTICIPATED" IN THIS BUSINESS, AND THAT HE RECEIVED INCOME FROM THIS BUSINESS ACTIVITY. IN EACH OF THESE INSTANCES, PARKER FAILED TO PROVIDE PROMPT WRITTEN NOTICE TO HIS FIRM OF THESE OUTSIDE BUSINESS ACTIVITIES.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 05/05/2011

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ALL CAPACITIES

Duration: N/A

Start Date: 05/16/2011



| | |
|---|--|
| End Date: | 06/14/2011 |
| Monetary Sanction 1 of 1 | |
| Monetary Related Sanction: | Civil and Administrative Penalty(ies)/Fine(s) |
| Total Amount: | \$5,000.00 |
| Portion Levied against individual: | \$5,000.00 |
| Payment Plan: | |
| Is Payment Plan Current: | Yes |
| Date Paid by individual: | 06/22/2011 |
| Was any portion of penalty waived? | No |
| Amount Waived: | |
| Regulator Statement | WITHOUT ADMITTING OR DENYING THE FINDINGS, PARKER CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 30 DAYS. THE FINE SHALL BE DUE AND PAYABLE EITHER IMMEDIATELY UPON REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE 30 DAY SUSPENSION, OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. THE SUSPENSION IS IN EFFECT MAY 16, 2011 THROUGH JUNE 14, 2011. |
| <hr/> | |
| Reporting Source: | Individual |
| Regulatory Action Initiated By: | FINRA |
| Sanction(s) Sought: | Civil and Administrative Penalty(ies)/Fine(s) Suspension |
| Date Initiated: | 05/15/2011 |
| Docket/Case Number: | 20080157297 |
| Employing firm when activity occurred which led to the regulatory action: | PARK AVENUE SECURITIES |
| Product Type: | No Product |
| Allegations: | UNDISCLOSED OUTSIDE BUSINESS ACTIVITY AND UNDISCLOSED OUTSIDE SECURITIES ACCOUNT |
| Current Status: | Final |
| Resolution: | Acceptance, Waiver & Consent(AWC) |
| Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? | Yes |



| | |
|---|--|
| Resolution Date: | 05/15/2011 |
| Sanctions Ordered: | Civil and Administrative Penalty(ies)/Fine(s) Suspension |
| Sanction 1 of 1 | |
| Sanction Type: | Suspension |
| Capacities Affected: | ALL CAPACITIES |
| Duration: | 30 DAYS |
| Start Date: | 05/13/2011 |
| End Date: | 06/14/2011 |
| Monetary Sanction 1 of 1 | |
| Monetary Related Sanction: | Civil and Administrative Penalty(ies)/Fine(s) |
| Total Amount: | \$5,000.00 |
| Portion Levied against individual: | \$5,000.00 |
| Payment Plan: | |
| Is Payment Plan Current: | Yes |
| Date Paid by individual: | |
| Was any portion of penalty waived? | No |
| Amount Waived: | |
| Broker Statement | REGARDING THE OUTSIDE BUSINESS ACTIVITY; I PROMOTED A CHRISTIAN MUSIC CONCERT AT FIRST BAPTIST CHURCH IN DAYTONA BEACH IN 2009 I FAILED TO DISCLOSE THIS TO FINRA WHICH VIOLATED RULES AGAINST OUTSIDE BUSINESS ACTIVITIES. REGARDING THE OUTSIDE SECURITIES ACCOUNT, 2007 I OPENED A MORGAN KEEGAN ACCOUNT, ASSUMING IT WAS A MUTUAL FUND AND NOT A BROKERAGE ACCOUNT, UPON DISCOVERING THAT IT WAS IN-FACT A BROKERAGE ACCOUNT I IMMEDIATELY CLOSED THE ACCOUNT, HOWEVER IT WAS NOT DISCLOSED TO FINRA BEFORE IT WAS CLOSED, BREAKING RULES AGAINST OUTSIDE BUSINESS ACCOUNTS. |



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

| | |
|--|--|
| Reporting Source: | Firm |
| Employing firm when activities occurred which led to the complaint: | MML INVESTORS SERVICES, LLC |
| Allegations: | The complainants allege that beginning in or around 2013, the rep sold them variable annuities, which were not suitable and which were misrepresented, |
| Product Type: | Annuity-Variable |
| Alleged Damages: | \$150,000.00 |
| Alleged Damages Amount Explanation (if amount not exact): | It is noted that these are approximate damages. |
| Is this an oral complaint? | No |
| Is this a written complaint? | No |
| Is this an arbitration/CFTC reparation or civil litigation? | Yes |
| Arbitration/Reparation forum or court name and location: | FINRA |
| Docket/Case #: | 16-01363 |
| Filing date of arbitration/CFTC reparation or civil litigation: | 05/11/2016 |

Customer Complaint Information

| | |
|--|---------------------------|
| Date Complaint Received: | 05/20/2016 |
| Complaint Pending? | No |
| Status: | Settled |
| Status Date: | 05/10/2018 |
| Settlement Amount: | \$29,000.00 |
| Individual Contribution Amount: | \$0.00 |
| Firm Statement | Internal case #201625014. |

| | |
|--------------------------|------------|
| Reporting Source: | Individual |
|--------------------------|------------|



| | |
|--|--|
| Employing firm when activities occurred which led to the complaint: | MML INVESTORS SERVICES, LLC |
| Allegations: | The complainants allege that beginning in or around 2013, the rep sold them variable annuities, which were not suitable and which were misrepresented. |
| Product Type: | Annuity-Variable |
| Alleged Damages: | \$150,000.00 |
| Alleged Damages Amount Explanation (if amount not exact): | It is noted that these are the approximate damages. |
| Is this an oral complaint? | No |
| Is this a written complaint? | No |
| Is this an arbitration/CFTC reparation or civil litigation? | Yes |
| Arbitration/Reparation forum or court name and location: | FINRA |
| Docket/Case #: | 16-01363 |
| Filing date of arbitration/CFTC reparation or civil litigation: | 05/11/2016 |

Customer Complaint Information

Date Complaint Received: 05/20/2016

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MML Investor Services, LLC

Allegations: Client alleges that surrendering his fixed annuity for a variable annuity was not suitable.

Product Type: Annuity-Variable

Alleged Damages: \$10,000.00

Alleged Damages Amount Explanation (if amount not exact): The client did not allege a specific dollar amount in damages. The client asked for his policy to be rescinded and returned without penalty. The initial investment amount was approximately \$10,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No



Customer Complaint Information

Date Complaint Received: 11/19/2015

Complaint Pending? No

Status: Closed/No Action

Status Date: 12/22/2015

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: NATIONAL PLANNING CORPORATION

Allegations: CLIENT'S DAUGHTER ALLEGED THAT RR RECOMMENDED AN UNSUITABLE VARIABLE ANNUITY FOR THE CLIENT'S PORTFOLIO.

Product Type: Annuity-Variable

Alleged Damages: \$8,876.07

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/03/2001

Complaint Pending? No

Status: Settled

Status Date: 03/19/2002

Settlement Amount: \$8,066.22

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NATIONAL PLANNING CORPORATION

Allegations: CLIENT'S DAUGHTER ALLEGES THAT BRIAN PARKER, WHILE ACTING IN HIS CAPACITY AS A REGISTERED REPRESENTATIVE FOR NATIONAL PLANNING CORPORATION RECOMMENDED AN UNSUITABLE VARIABLE ANNUITY FOR THE CLIENT'S PORTFOLIO. CLIENTS ALLEGUE LOSSES OF \$8,876.07---DATE MAY 12,2000

Product Type: Annuity-Variable

Alleged Damages: \$8,876.07



Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 12/03/2001

Complaint Pending? No

Status: Settled

Status Date: 03/19/2002

Settlement Amount: \$8,066.22

**Individual Contribution
Amount:** \$0.00



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Firm Name: USA Financial Securities Corporation
Termination Type: Discharged
Termination Date: 10/13/2017
Allegations: Failure to comply with firm policies and procedures by initialing account-related documents on behalf of a client (subsequently, Mr. Parker submitted documents showing that the client gave him permission and that he did it as an accommodation)."
Product Type: No Product

Disclosure 2 of 2

Reporting Source: Firm
Firm Name: PARK AVENUE SECURITIES LLC
Termination Type: Permitted to Resign
Termination Date: 01/14/2011
Allegations: MR. PARKER'S REGISTRATION WAS TERMINATED AFTER VIOLATIONS OF FIRM POLICIES AND PROCEDURES REGARDING OUTSIDE BUSINESS ACTIVITIES AND OUTSIDE SECURITIES ACCOUNTS WERE UNCOVERED DURING THE COURSE OF A FINRA INVESTIGATION.
Product Type: No Product

Reporting Source: Individual
Firm Name: PARK AVENUE SECURITIES
Termination Type: Permitted to Resign
Termination Date: 01/14/2011
Allegations: VIOLATIONS OF FIRM POLICIES AND PROCEDURES REGARDING OUTSIDE BUSINESS ACTIVITIES AND OUTSIDE SECURITIES ACCOUNTS WERE UNCOVERED DURING THE COURSE OF A FINRA INVESTIGATION.
Product Type: No Product



End of Report

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