



IAPD Report

DEAN MITCHELL THOMPSON

CRD# 2162039

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DEAN MITCHELL THOMPSON (CRD# 2162039)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/16/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 19616	03/31/2011
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	03/31/2011

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	BANCWEST INVESTMENT SERVICES, INC. (BWIS) AND BWIS D/B/A FHIS	29357	CONCORD, CA	07/14/2009 - 03/31/2011
B	BANCWEST INVESTMENT SERVICES, INC.	29357	CONCORD, CA	02/26/2009 - 03/31/2011
B	PLANCO FINANCIAL SERVICES, LLC	8326	HARTFORD, CT	01/14/2005 - 12/15/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 19616

Regulator	Registration	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	12/01/2021
B FINRA	General Securities Representative	Approved	03/31/2011
B NYSE American LLC	General Securities Representative	Approved	07/29/2011
B Nasdaq PHLX LLC	General Securities Representative	Approved	10/01/2011
B Nasdaq Stock Market	General Securities Representative	Approved	03/31/2011
B New York Stock Exchange	General Securities Representative	Approved	03/31/2011
B Arizona	Agent	Approved	12/24/2020
B California	Agent	Approved	03/31/2011
IA California	Investment Adviser Representative	Approved	03/31/2011
B Florida	Agent	Approved	03/16/2026
B Illinois	Agent	Approved	01/27/2025
B Maryland	Agent	Approved	01/26/2024
B Massachusetts	Agent	Approved	03/03/2026



Qualifications

Regulator	Registration	Status	Date
B Mississippi	Agent	Approved	08/15/2022
B Nevada	Agent	Approved	10/14/2014
B New Mexico	Agent	Approved	09/03/2019
B Oregon	Agent	Approved	12/15/2024
B Texas	Agent	Approved	12/03/2015
IA Texas	Investment Adviser Representative	Restricted Approval	12/08/2015
B Virginia	Agent	Approved	07/02/2024
B Washington	Agent	Approved	08/13/2021

Branch Office Locations

WELLS FARGO ADVISORS
 4767 HOPYARD RD
 PLEASANTON, CA 94588

WELLS FARGO ADVISORS
 San Jose, CA

WELLS FARGO ADVISORS
 Los Gatos, CA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
Municipal Securities Principal Examination (S53)	Series 53	04/28/1997
General Securities Principal Examination (S24)	Series 24	02/10/1997

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	10/30/1996
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/04/1995
Direct Participation Programs Representative Examination (S22)	Series 22	07/25/1991

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	03/08/1999
Uniform Securities Agent State Law Examination (S63)	Series 63	06/07/1995

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/14/2009 - 03/31/2011	BANCWEST INVESTMENT SERVICES, INC. (BWIS) AND BWIS D/B/A FHS	CRD# 29357	CONCORD, CA
B	02/26/2009 - 03/31/2011	BANCWEST INVESTMENT SERVICES, INC.	CRD# 29357	CONCORD, CA
B	01/14/2005 - 12/15/2008	PLANCO FINANCIAL SERVICES, LLC	CRD# 8326	HARTFORD, CT
B	02/11/2003 - 01/10/2005	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	BOSTON, MA
IA	02/13/2002 - 01/10/2005	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	WALNUT CREEK, CA
IA	05/15/2001 - 02/13/2003	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	SAN FRANCISCO, CA
B	05/02/2001 - 02/13/2003	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	SAN FRANCISCO, CA
B	04/05/1995 - 05/02/2001	WELLS FARGO SECURITIES INC.	CRD# 17438	SAN FRANCISCO, CA
B	07/29/1991 - 08/20/1991	WESTMARK SECURITIES CORPORATION	CRD# 16709	SANTA MONICA, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	PLEASANTON, CA, United States
03/2011 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	PLEASANTON, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	Customer complained that portfolio changes made without authorization caused losses and that fees were charged for these transactions. (10/13/2022-11/17/2023)
Product Type:	Other: Managed/Wrap Accounts (in-house money manager)
Alleged Damages:	\$125,262.79
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/29/2024
Complaint Pending?	No
Status:	Denied
Status Date:	03/12/2024
Settlement Amount:	

Individual Contribution Amount:



Broker Statement Clients instructed me to update managed account holdings in response to market declines and signed required advisory account agreements. They did not complain until three months later, after market moved against their positions.

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BancWest Investment Services INC.

Allegations: Client alleges market linked CD purchased in February 2010 was misrepresented and that her signature was forged on disclosure documents.

Product Type: Other: Market Linked CD/Structured Product

Alleged Damages: \$30,000.00

Alleged Damages Amount Explanation (if amount not exact): Client did not list an exact amount, but BWIS estimated it to be \$30,000. Five years interest at a rate of 3% on \$200,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/28/2016

Complaint Pending? No

Status: Denied

Status Date: 04/15/2016

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BancWest Investment Services INC.

Allegations: Client alleges market linked CD purchased in February 2010 was misrepresented and that her signature was forged on disclosure documents.

Product Type: Other: Market Linked CD/Structured Product

Alleged Damages: \$30,000.00

Alleged Damages Amount Explanation (if amount not exact): Client did not list an exact amount, but BWIS estimated it to be \$30,000. Five years interest at a rate of 3% on \$200,000.

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/28/2016

Complaint Pending? No

Status: Denied

Status Date: 04/15/2016

Settlement Amount:

Individual Contribution
Amount:

Broker Statement

I was notified a letter was received by prior firm 5 years after I left and 6 years after the client invested. FDIC Linked investment, interest was paid out to client, no loss of principal. All procedures were followed and no fault was found.

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: WELLS FARGO INVESTMENTS LLC

Allegations: FAILURE TO FOLLOW INSTRUCTIONS 10/7/02

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$5,896.00

Customer Complaint Information

Date Complaint Received: 10/23/2002

Complaint Pending? No

Status: Denied

Status Date: 11/15/2002

Settlement Amount:

Individual Contribution
Amount:

Broker Statement

CLIENT NEVER GAVE "SELL" ORDER PRIOR TO BEING INFORMED STOCK HIT ACCOUNT. CLIENT NEVER VOICED DISPLEASURE BEFORE OR AFTER SALE. LETTER WAS SURPRISSE AND COMPLETLY FALSE ALLEGATIONS.

Disclosure 4 of 4

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: WELLS FARGO SECURITIES, INC

Allegations: SUITABILITY. FEBRUARY/MARCH 2000

Product Type: Annuity(ies) - Variable

Alleged Damages: \$16,572.00



Customer Complaint Information

Date Complaint Received: 04/24/2002

Complaint Pending? No

Status: Denied

Status Date: 06/19/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement

CLIENT WANTED TO TIME THE MARKET. CAME IN MONTHLY. I REFUSED. HE MOVED THE ACCOUNT AFTER 1 YEAR. THE YEAR FOLLOWING CLIENT CAME BACK IN AND ASKED ME TO AGAIN BE HIS ADVISOR. I REFUSED THE ACCOUNT. I SUGGESTED OTHER FINANCIAL CONSULTANTS. I BELIEVE THE COMPLAINT WAS INSTIGATED BY MY REFUSING THE ACCOUNT. THE ALLEGED LOSSES INCLUDED THE LOSSES INCURRED BY THE FINANCIAL CONSULTANT FOLLOWING ME. FIRM DENIED CLIENTS CLAIM.



End of Report

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