User Guidance

www.adviserinfo.sec.gov

IAPD Report

JON MICHAEL GOLDSTEIN

CRD# 2163575

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JON MICHAEL GOLDSTEIN (CRD# 2163575)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/09/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CRESSET ASSET MANAGEMENT, LLC	CRD# 288566	04/24/2023

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FIRST REPUBLIC INVESTMENT MANAGEMENT, INC.	108559	Menlo Park, CA	10/01/2015 - 05/17/2023
B	FIRST REPUBLIC SECURITIES COMPANY, LLC	105108	Menlo Park, CA	09/30/2015 - 05/17/2023
B	CONSTELLATION WEALTH ADVISORS LLC	142502	MENLO PARK, CA	03/11/2008 - 12/07/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name:	**CRESSET ASSET MANAGEMENT, LLC**
Main Address:	444 W. LAKE STREET SUITE 4700 CHICAGO, IL 60606
Firm ID#:	288566

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	04/24/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	09/10/2025

Branch Office Locations

CRESSET ASSET MANAGEMENT, LLC
2500 Sand Hill Road
Suite 110
Menlo Park, CA 94025

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	07/15/2008

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	06/18/1993
B	General Securities Representative Examination (S7)	Series 7	09/13/1991

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	01/15/1992
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/20/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/01/2015 - 05/17/2023	FIRST REPUBLIC INVESTMENT MANAGEMENT, INC.	CRD# 108559	Menlo Park, CA
B	09/30/2015 - 05/17/2023	FIRST REPUBLIC SECURITIES COMPANY, LLC	CRD# 105108	Menlo Park, CA
B	03/11/2008 - 12/07/2015	CONSTELLATION WEALTH ADVISORS LLC	CRD# 142502	MENLO PARK, CA
IA	03/12/2008 - 11/04/2015	CONSTELLATION WEALTH ADVISORS LLC	CRD# 142502	MENLO PARK, CA
IA	07/08/1997 - 03/17/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	MENLO PARK, CA
B	09/23/1994 - 03/17/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	MENLO PARK, CA
B	09/16/1991 - 09/28/1994	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2023 - Present	Cresset Asset Management, LLC	Executive Managing Director, Wealth Manager	Y	Menlo Park, CA, United States
04/2017 - 04/2023	First Republic Investment Management, Inc.	Wealth Manager	Y	Menlo Park, CA, United States
04/2017 - 04/2023	First Republic Securities Company, LLC	Wealth Manager	Y	Menlo Park, CA, United States
09/2015 - 04/2017	First Republic Investment Management, Inc.	Portfolio Manager	Y	Menlo Park, CA, United States
09/2015 - 04/2017	First Republic Securities Company, LLC	Portfolio Manager	Y	Menlo Park, CA, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Name: CV Wine, LLC
Investment-related: No
Nature of the business: Wine
Role: Wine Maker
Start Date: 07/16/2018
Description of duties: Making and selling wine
Number of hours each month: 5
Number of hours during trading: 0

2) Name: Outerholding LLC
Address: 201 S PHILLIPS AVE STE 200, SIOUX FALLS, SD 57104
Investment-related: Yes
Nature of the business: Outerholding LLC is an entity established to efficiently manage the investment portfolios for 8 individual PassTrusts established for my client's children in 2010. Previously, the portfolio was combined into a single
Trust. As a result of that Trust decanting its assets into 8 Trusts, one portfolio is more time and costeffective to manager. My role as manager is the same investment advisory role I previously maintained
for the combined Trust.
Role: Manager
Start Date: 12/15/2022
Description of duties: portfolio construction, investment selection, performance measurement. typical wealth management Pass responsibilities.
Number of hours each month: 50+
Number of hours during trading: All

3) Name: Warren Equity Partners II,
Address: 3948 3rd Street South, #88 Jacksonville Beach, FL 32250
Investment-related: Yes
Nature of the business: Warren is a private equity firm based in Florida. clients of the firm made capital commitments to the Fund as part of their investment portfolios.
Role: member of the limited partners advisory committee
Start Date: 10/01/2018
Description of duties: I am a member of the LPAC. the purpose of the LPAC is to advise and approve the resolution of potential changes the GP would like to make to the partnership and manage conflicts that might arise. LPACs are a common function for private equity, venture, and real estate funds. There were only 2 meetings since 2018.
Number of hours each month: 0
Number of hours during trading: 0

4) Licensed Insurance Professional; Not investment-related; 101 Jefferson Drive, Menlo Park, CA, 94025; less than 10% of time.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	FIRST REPUBLIC SECURITIES COMPANY. LLC
Allegations:	CUSTOMER ALLEGES MISREPRESENTATION REGARDING MANAGED ACCOUNT FEE STRUCTURE ACTIVITY DATES 01/01/2018 - 01-01-2023.
Product Type:	Other: MANAGED ACCOUNT
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	THE FIRM HAS MADE A GOOD FAITH DETERMINATION THAT THE ALLEGED DAMAGES ARE MORE THAN $5,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/18/2023
Complaint Pending?	No
Status:	Denied
Status Date:	05/18/2023
Settlement Amount:	

Individual Contribution Amount:	

Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS INC.
Allegations:	THIS VERBAL COMPLAINT AROSE OUT OF THE SALE OF AN AUCTION RATE SECURITY (ARS) THAT WAS MADE PRIOR TO THE WIDESPREAD ILLIQUIDITY IN THE ARS MARKET THAT OCCURRED IN FEBRUARY 2008. DAMAGE UNSPECIFIED.
Product Type:	Other: AUCTION RATE SECURITY
Alleged Damages:	$0.00
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/18/2008
Complaint Pending?	No
Status:	Settled
Status Date:	12/13/2008
Settlement Amount:	$650,000.00
Individual Contribution Amount:	$0.00
Firm Statement	THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHETHER THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS
Allegations:	VERBAL COMPLAINT CONCERNS SALE OF AN AUCTION RATE SECURITY

	(ARS) THAT WAS MADE PRIOR TO THE WIDESPREAD ILLIQUIDITY IN THE ARS MARKET THAT OCCURRED IN FEBRUARY 2008.
Product Type:	Other: AUCTION RATE SECURITY
Alleged Damages:	$0.00
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/18/2008
Complaint Pending?	No
Status:	Settled
Status Date:	12/13/2008
Settlement Amount:	$650,000.00
Individual Contribution Amount:	$0.00
Broker Statement	THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS), THE TRNSACTIONS TOOK PLACE PRIOR TO FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD ILLIQUIDITY. PURSUANT TO AN AGREEMENT WITH REGULATORS, MY PRIOR FIRM (CITIGROUP) REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENT, INCLUDING THIS CLIENT, WHETHER THEY COMPLAINED OR NOT. I WAS NOT A PARTY TO THE AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT REFLECTS THE PAR VALUE OF THE REPURCHASED ARS.

End of Report

This page is intentionally left blank.