



IAPD Report

SANFORD ALAN HABER

CRD# 2164396

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SANFORD ALAN HABER (CRD# 2164396)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/06/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OPPENHEIMER & CO. INC.	CRD# 249	10/15/2008
IA	OPPENHEIMER & CO. INC.	CRD# 249	12/18/2008

QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **51** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	BARCLAYS CAPITAL INC.	19714	NEW YORK, NY	09/22/2008 - 10/27/2008
IA	LEHMAN BROTHERS INC.	7506	NEW YORK, NY	07/01/2003 - 10/15/2008
B	LEHMAN BROTHERS INC.	7506	NEW YORK, NY	03/08/2000 - 09/22/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **51** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OPPENHEIMER & CO. INC.**
Main Address: 85 BROAD STREET
22ND FLOOR
NEW YORK, NY 10004
Firm ID#: 249

Regulator	Registration	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	10/15/2008
B FINRA	General Securities Representative	Approved	10/15/2008
B NYSE American LLC	General Securities Representative	Approved	10/15/2008
B NYSE Arca, Inc.	General Securities Representative	Approved	10/15/2008
B NYSE Texas, Inc.	General Securities Representative	Approved	08/23/2011
B Nasdaq ISE, LLC	General Securities Representative	Approved	10/15/2008
B Nasdaq PHLX LLC	General Securities Representative	Approved	10/15/2008
B Nasdaq Stock Market	General Securities Representative	Approved	10/15/2008
B New York Stock Exchange	General Securities Representative	Approved	10/15/2008
B Alabama	Agent	Approved	10/29/2008
B Alaska	Agent	Approved	12/11/2008
B Arizona	Agent	Approved	12/16/2008
B Arkansas	Agent	Approved	12/01/2008



Qualifications

Regulator	Registration	Status	Date
B California	Agent	Approved	03/02/2009
IA California	Investment Adviser Representative	Approved	03/02/2009
B Colorado	Agent	Approved	04/09/2013
B Connecticut	Agent	Approved	10/15/2008
B Delaware	Agent	Approved	10/16/2008
B District of Columbia	Agent	Approved	11/12/2008
B Florida	Agent	Approved	02/17/2009
B Georgia	Agent	Approved	10/17/2008
B Hawaii	Agent	Approved	03/24/2009
B Idaho	Agent	Approved	10/16/2008
B Illinois	Agent	Approved	10/16/2008
B Indiana	Agent	Approved	11/14/2008
B Iowa	Agent	Approved	11/05/2008
B Kansas	Agent	Approved	10/28/2008
B Kentucky	Agent	Approved	10/16/2008
B Louisiana	Agent	Approved	11/07/2008
B Maine	Agent	Approved	12/16/2008
B Maryland	Agent	Approved	10/16/2008
B Massachusetts	Agent	Approved	10/21/2008



Qualifications

	Regulator	Registration	Status	Date
B	Michigan	Agent	Approved	04/26/2010
B	Minnesota	Agent	Approved	10/27/2008
B	Mississippi	Agent	Approved	10/17/2008
B	Missouri	Agent	Approved	10/16/2008
B	Montana	Agent	Approved	10/20/2008
B	Nebraska	Agent	Approved	12/16/2008
B	Nevada	Agent	Approved	01/26/2009
B	New Hampshire	Agent	Approved	04/09/2013
B	New Jersey	Agent	Approved	12/17/2008
IA	New Jersey	Investment Adviser Representative	Approved	12/18/2008
B	New Mexico	Agent	Approved	10/29/2008
B	New York	Agent	Approved	10/20/2008
IA	New York	Investment Adviser Representative	Approved	04/07/2021
B	North Carolina	Agent	Approved	10/29/2008
B	Ohio	Agent	Approved	07/19/2010
B	Oklahoma	Agent	Approved	10/20/2008
B	Oregon	Agent	Approved	10/15/2008
B	Pennsylvania	Agent	Approved	11/13/2008
B	Puerto Rico	Agent	Approved	10/30/2008



Qualifications

Regulator	Registration	Status	Date
B Rhode Island	Agent	Approved	10/16/2008
B South Carolina	Agent	Approved	10/29/2008
B South Dakota	Agent	Approved	02/12/2009
B Tennessee	Agent	Approved	02/10/2009
B Texas	Agent	Approved	10/22/2008
IA Texas	Investment Adviser Representative	Restricted Approval	05/17/2017
B Utah	Agent	Approved	10/16/2008
B Vermont	Agent	Approved	10/24/2008
B Virginia	Agent	Approved	03/30/2010
B Washington	Agent	Approved	10/15/2008
B West Virginia	Agent	Approved	10/21/2008
B Wisconsin	Agent	Approved	10/20/2008
B Wyoming	Agent	Approved	10/20/2008

Branch Office Locations

OPPENHEIMER & CO. INC.
666 3RD AVENUE
NEW YORK, NY 10017

OPPENHEIMER & CO. INC.
WHITE PLAINS, NY



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Municipal Advisor Representative Qualification Exam (S50)	Series 50	08/05/2017
 General Securities Representative Examination (S7)	Series 7	04/03/1992

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	05/08/2000
 Uniform Securities Agent State Law Examination (S63)	Series 63	12/30/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	09/22/2008 - 10/27/2008	BARCLAYS CAPITAL INC.	CRD# 19714	NEW YORK, NY
IA	07/01/2003 - 10/15/2008	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	03/08/2000 - 09/22/2008	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	04/06/1992 - 03/23/2000	CIBC WORLD MARKETS CORP.	CRD# 630	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2008 - Present	OPPENHEIMER & CO. INC.	FINANCIAL CONSULTANT	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LEHMAN BROTHERS INC.
Allegations:	NAN YA PLASTICS ALLEGES THAT UNSPECIFIED MISREPRESENTATIONS WERE MADE WITH RESPECT TO CERTAIN FAILED AUCTION RATE SECURITIES AND THAT THE INVESTMENT RISK RELATED TO AUCTION RATE SECURITIES IN GENERAL WAS NOT ADEQUATELY DISCLOSED.
Product Type:	Other: AUCTION RATE SECURITIES
Alleged Damages:	\$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/31/2008
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	05/24/2010
Settlement Amount:	
Individual Contribution Amount:	

**Broker Statement**

SOPHISTICATED INSTITUTIONAL INVESTOR WITH HUNDREDS OF MILLIONS OF DOLLARS IN INVESTMENTS SOLICITED LEHMAN BROTHERS FOR HIGHEST YIELDING AUCTION RATE SECURITIES AND STRUCTURED PRODUCTS. NAN-YA PURCHASED ARS AT LEHMAN AND OTHER FIRMS FOR SEVERAL YEARS BEFORE THE ARS MARKET FAILED TO OFFER LIQUIDITY TO INVESTORS. UPON ARS FAILURE, COMPANY WROTE LEHMAN STATING THEY WANTED LIQUIDITY IN THEIR PORTFOLIO. LEHMAN DECLINED AS THIS WAS A "MARKET BREAKDOWN" AND NOT A LEHMAN BROTHERS ISSUE. REQUEST FOR LIQUIDITY WAS MADE NEARLY TWO YEARS AGO AND TO DATE, NO ACTION OR ARBITRATION HAS BEEN FILED.

Disclosure 2 of 3**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

LEHMAN BROTHERS INC.

Allegations:

DECODE GENETICS, INC. CLAIMS THAT CERTAIN AUCTION RATE SECURITIES WERE PURCHASED FOR THEIR ACCOUNT IN CONTRAVENTION OF ITS INVESTMENT POLICY GUIDELINES.

Product Type:

Other: AUCTION RATE SECURITIES

Alleged Damages:

\$33,500,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information**Date Complaint Received:**

04/09/2008

Complaint Pending?

No

Status:

Closed/No Action

Status Date:

04/09/2008

Settlement Amount:**Individual Contribution Amount:****Broker Statement**

CLIENT WAS A PUBLICLY TRADED COMPANY THAT EMPLOYED A SOPHISTICATED GROUP OF TREASURY PERSONNEL TO OVERSEE ITS FINANCIAL AFFAIRS. IN APPROXIMATELY 2005, CLIENT AND LEHMAN BROTHERS CASH MANAGEMENT BEGAN DIALOGUE REGARDING THE INVESTMENT STRATEGY FOR THEIR PORTFOLIO WHICH CONSISTED OF TENS OF MILLIONS OF DOLLARS. TRADE DETAILS ALONG WITH CONFIRMATIONS, MONTH END STATEMENTS AND SAS 70 REPORTS AS WELL AS ONLINE ACCESS WERE PROVIDED TO THE CLIENT. FACE TO FACE MEETINGS OCCURRED BETWEEN MR. HABER OF LEHMAN BROTHERS AND THE CHIEF FINANCIAL OFFICER OF CLAIMANT AS DID MANY PHONE CONVERSATIONS DISCUSSING THE SPECIFIC DETAILS OF THE PORTFOLIO. ADDITIONALLY, THIS CLIENT HELD HIGHLY RATE AUCTION RATE SECURITIES FOR SEVERAL YEARS BEFORE THEY MADE THE COMPLAINT THAT AUCTION RATES VIOLATED THEIR INVESTMENT OBJECTIVES AS IT FAILED TO OFFER SHORT DATED LIQUIDITY. IN 2007,



THE AUCTION RATE MARKET, LIKE MANY OTHER FINANCIAL MARKETS, BEGAN TO EXPERIENCE LIQUIDITY ISSUES AND CLAIMANT CHOOSE TO WRITE LEHMAN BROTHERS ASKING FOR LIQUIDITY IN A MARKET THAT WAS NOT PROVIDING ANY AT THE TIME. LEHMAN BROTHERS DECLINED TO PROVIDE LIQUIDITY ON THEIR PORTFOLIO AS THIS WAS A MARKET BREAKDOWN AND NOT A LEHMAN RELATED PROBLEM. WHILE THE CLIENT HAD THE OPPORTUNITY TO FILE ARBITRATION, THEY CHOOSE NOT TO. LASTLY, CLAIMANT FILED FOR BANKRUPTCY PROTECTION AND LEHMAN BROTHERS HAS FILED FOR BANKRUPTCY PROTECTION.

Disclosure 3 of 3

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

LEHMAN BROTHERS INC.

Allegations:

WHILE REQUESTING THAT LEHMAN BROTHERS REPURCHASE CERTAIN FAILED AUCTION RATE SECURITIES POSITIONS AT PAR, VITAL SIGNS ALLEGED THAT THE FIRM IMPROPERLY DISREGARDED ITS BOARD-APPROVED INVESTMENT POLICY WAS WHEN IT EXECUTED INSTRUCTIONS GIVEN BY VITAL SIGNS' FORMER CFO AND CONTROLLER THAT THEY CONTEND VIOLATED THIS POLICY.

Product Type:

Other: AUCTION RATE SECURITIES

Alleged Damages:

\$0.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received: 04/15/2008**Complaint Pending?** No**Status:** Closed/No Action**Status Date:** 05/24/2010**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

COMPANY PURCHASED HIGHLY RATED AUCTION RATE SECURITIES THROUGH LEHMAN BROTHERS AND OTHER MAJOR FINANCIAL INSTITUTIONS FOR MANY YEARS PRIOR TO THE ARS MARKET COLLAPSE. EACH AND EVERY TRADE WAS APPROVED IN WRITING AND OR TELEPHONE BY VITAL SIGNS CFO, TREASURER OR OTHER AUTHORIZED PERSONNEL. AS PER MR. HABER'S SUGGESTION, ABOUT 90% OF ARS WAS SOLD OFF PRIOR TO THE MARKET COLLAPSE YET VITAL SIGNS PHONED TO REQUEST THE RETURN OF THEIR ONE REMAINING FAILED ARS. VITAL SIGNS HAS BEEN ACQUIRED AND NO LONGER EXISTS. LEHMAN BROTHERS FILLED CHAPTER 11 BANKRUPTCY IN SEPTEMBER 2008. PHONE COMPLAINT REQUESTING RETURN OF THEIR FAILED ARS TOOK PLACE OVER 2 YEARS AGO, TO DATE; NO ACTION OR ARBITRATION HAS BEEN FILED.



End of Report

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